

M&G INVESTMENTS APPOINTS OLIVER WILSON TO ITS DIRECT LENDING TEAM

London, 11 December 2017 – M&G Investments is pleased to announce that Oliver Wilson has joined its Direct Lending team as Head of Asset Based Lending. Wilson will report to James Pearce and will be based in London.

Wilson has 14 years' experience and joins from Royal Bank of Scotland's Asset Based Lending division where he was a member of the management board and head of London and South region.

James Pearce, Head of Direct Lending, M&G Investments, says: "Oliver's experience in asset based lending will enable us to provide more holistic financing solutions in order to meet the needs of mid-market businesses. His expertise in origination will bolster our team's ability to find cash-flow generating assets that in turn provide attractive returns for our pension fund and insurance investors."

Since 2009, M&G has originated and completed over £1.7 billion of direct lending transactions. The 6-strong team's focus on mid-market deals across sponsor corporates, non-sponsor corporates and specialty/structured finance, mainly in the U.K but increasingly so in Europe. The team sits within M&G's Institutional Fixed Income business.

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Notes to Editors

About M&G Investments

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Headquartered in London, M&G employs over 2,000 people worldwide in 16 countries, managing assets in Europe, Asia and the US. M&G is the asset management arm of Prudential Plc in the UK and Europe.

As a steward of clients' assets M&G recognises the importance of responsible investing with the analysis of environmental, social and governance (ESG) factors core to the business. M&G is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Program, which is dedicated to achieving the long-term goal of building climate resilient economies. M&G's £27 billion real estate business arm has a sector leading

approach to responsible property management, and is committed to assessing and improving the sustainability performance of its funds.

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