



15 April 2024

M&G plc board changes

- Elisabeth Stheeman appointed as Non-Executive Director
- Clare Thompson appointed as Senior Independent Non-Executive Director

M&G plc today announces the appointment of Elisabeth Stheeman as an independent Non-Executive Director with effect from 1 August 2024. She will become a member of the Audit and Risk Committees on the same date.

Elisabeth has significant non-executive experience on a range of Boards and organisations within the private and public sectors in the UK, Germany and France. She recently completed her second three-year term on the Bank of England's Financial Policy Committee ("FPC"), having also served as a member of the Bank of England's Financial Markets Infrastructure ("FMI") Board, and as a senior advisor to the Prudential Regulation Authority.

She is currently Chair of the Edinburgh Investment Trust plc, a Non-Executive Director of W. P. Carey Inc, and an External Member of the Audit and Risk Committee of the Asian Infrastructure Investment Bank. She came to the end of her final terms on the Bank of England's FPC in February 2024 and the Bank of England's FMI Board in December 2023.

Elisabeth also has over 30 years' executive experience in global blue chip organisations across a range of different sectors, including banking, real estate, private equity and investment management. She was previously Global Chief Operating Officer for LaSalle Investment Management and prior to that worked at Morgan Stanley for 25 years across a variety of sectors including Real Estate and the Financial Institutions Group.

Clare Thompson, who has been the acting Senior Independent Non-Executive Director (SID) since 24 May 2023, has been appointed to be the SID.

Edward Braham, Chair of M&G plc, commented:

"I am delighted we have attracted someone of Elisabeth's calibre to the M&G Board. She brings a wide mix of executive and non-executive experience across a range of sectors and geographies that will be valuable in supporting our growth and transformation journey.

I am looking forward to working with her when she joins the Board in the summer.

I would also like to thank Clare Thompson for agreeing to continue as SID. Her experience and counsel are much appreciated by me and the rest of the Board."



-ENDS-

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Notes to Editors:

Disclosures

Ms. Stheeman holds no interest in any shares of M&G plc. Ms. Stheeman is considered to be independent for the purposes of the UK Corporate Governance Code. Save as disclosed above, there is no further information required to be disclosed pursuant to Listing Rule 9.6.13 (1) - (6) of the Listing Rules of the Financial Conduct Authority.

About M&G plc

M&G plc is an international savings and investments business, managing money for more than 4.6 individual customers and more than 900 institutional clients from 38 offices worldwide. As at 31 December 2023, we had £343.5 billion of assets under management and administration.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our retail and savings customers under the M&G Wealth and Prudential brands in the UK and Europe, and under the M&G Investments brand for asset management clients globally.

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