

M&G APPOINTS GIUSEPPE CALTABIANO TO HEAD M&G'S UK DIRECT BUSINESS

London, 16 October 2017 – M&G Investments is pleased to announce that Giuseppe Caltabiano will be joining as head of its UK direct-to-consumer business in December. Caltabiano will lead the team looking after around 180,000 customers who invest direct with M&G, either off line or through M&G's new online-only service, myM&G, and will be responsible for shaping and delivering overall strategy for this channel.

Caltabiano will join M&G from the MeDirect Group, where he is currently Group Head of Wealth Products, and leads the wealth management business line of MeDirect Bank, a digital-only bank and wealth manager.

In his new role, Caltabiano will report to **William Nott, CEO of M&G Securities**, who commented:

“Giuseppe's background in using new technology to enhance the experience of retail financial service customers will be invaluable to us as we further develop our offer to our direct customers.”

ENDS

Notes to editors

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About M&G Investments

M&G is a leading international asset manager with a long-term, active approach to investing. The firm has been helping people to prosper by putting their money to work for more than 85 years. M&G's customers include private investors, members of pension schemes and life insurance policyholders. Responding to the ever changing financial landscape, the firm has developed a wide range of investment solutions, across equities, fixed income, real estate, multi asset and infrastructure. At 30 June 2017 M&G manages over £281.5 billion in assets for its customers.

Headquartered in London, M&G employs over 2,000 people worldwide in 16 countries, managing assets in Europe, Asia and the US. M&G is the asset management arm of Prudential Plc in the UK and Europe.

As a steward of clients' assets M&G recognises the importance of responsible investing with the analysis of environmental, social and governance (ESG) factors core to the business. M&G is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Program, which is dedicated to achieving the long-term goal of building climate resilient economies. M&G's £27 billion real estate business arm has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of its funds.

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