News release

30 August 2023

M&G plc renews commitment to UK Stewardship Code

M&G plc confirms that both the Prudential Assurance Company, its asset owner, and M&G Investments, the firm's asset manager, remain as signatories to the FRC's UK Stewardship Code, the gold standard for stewardship in our industry, based on their 2022 stewardship reports.

To become a signatory to the UK Stewardship Code, organisations must demonstrate how they have applied the Code's Principles in the previous 12 months. M&G plc's inclusion in both the asset manager and asset owner signatory lists signifies that the firm's work has met the FRC's high stewardship standards for those investing money on behalf of UK savers and pensioners, and those that support them.

Joseph Pinto, Chief Executive Officer, Asset Management: "We're pleased that the FRC continues to recognise our efforts to embed responsible allocation, management and oversight of capital into our investment processes, along with our active engagement with companies to encourage good governance and consideration to the various stakeholders they serve in the economy and our wider society."

-ENDS-

Media enquiries:

Irene Chambers	Irene.Chambers@mandg.com	0044 7825 696815

Notes to Editors:

M&G Investments has been accepted as a signatory for 13 years running and has been joined by the Prudential Assurance Company for the past three years.

The UK Stewardship Code

The UK Stewardship Code was first introduced in 2010, setting the benchmark in the UK for institutional investors to meet ownership responsibilities in respect of their holdings of UK equities. The Code was updated in 2019 to reflect the fact that the investment market has changed considerably since the publication of the first Code in 2010. The new Code came into force on 1 January 2020, and signatories are re-evaluated on an annual basis by the FRC.

Read our Stewardship reports

You can find our submissions to the Financial Reporting Council here:

- Prudential Assurance Company Stewardship Report
- M&G Investments Stewardship Report

About M&G plc
M&G plc is an international savings and investments business, managing money for around 5 million retail clients and more than 800 institutional clients in 26 markets. As at 31 March 2023, we had £344 billion of assets under management and administration. Our purpose is to help people manage and grow their savings and investments, responsibly.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our retail and savings clients under the M&G Wealth and Prudential brands in the UK and Europe, and under the M&G Investments brand for asset management clients globally.