

Operational Risk Placement Scheme



Who are we looking for?

We are looking for candidates who have a proactive and curious approach to learning and display excellent analytical thinking and problem solving skills. You will have an appreciation for why effective risk management matters. You will also have excellent interpersonal and communication skills.

You will be taking an industrial placement year during your studies, be predicted a minimum 2:1 undergraduate degree from any discipline and have 300 UCAS points or equivalent.

What is the Operational Risk Placement Scheme?

This is an exciting opportunity to take a 12 month placement in the Operational Risk and Governance Team.

Operational Risk is defined as the uncertainty that M&G faces in successfully implementing its strategies and objectives. This includes all internal and external events, acts or omissions that have the potential to threaten the success and survival of M&G.

The Operational Risk & Governance team (ORG) is responsible for operational risk oversight of M&G, seeking to ensure that the company manages these risks in accordance with the expectations of its clients, shareholder and regulators. The team works closely with risk coordinators and management across M&G Business Units and also with Prudential to challenge business units on risk controls and actions and embed the operational risk framework and policies.

The team is then responsible for monitoring the effectiveness of these risk management processes, providing a consolidated view and management information to the M&G Risk Director, M&G Group Risk Committee and Prudential Group Operational Risk Committee.

As all areas of M&G are exposed to operational risk through the very nature of their day-to-day operations, you will be exposed to the wide range of business areas within the organisation. This team is imperative because any control absence or failure associated with processes, people, systems or any external events can result in financial and/or non-financial consequences to the M&G Group.

What will you do?

During the placement, you will be involved in a wide range of tasks. Work that previous placement students have been involved in includes:

- Building constructive and supportive working relationships with risk coordinators and management across the business
- Supporting the review, and challenge business unit reports of risk/control issues and actions
- Supporting the development, communication and embedding of the M&G Group Risk Framework, policy and guidance to ensure this meets the needs of the Group and minimum standards defined by Prudential Group
- Supporting the development and maintenance of risk MI for the M&G Group Risk Committee
- Monitoring industry updates and escalate for review as appropriate

Role Details

- Start date: Monday 27th June 2016
- Salary: Highly competitive
- Location: London

For more information and to apply, please visit www.mandg.co.uk/graduates

We assess applications as we receive them so we encourage you to apply as soon as possible.

What training is provided?

You will take part in a training programme which includes workshops on asset management and M&G. These are designed to be suitable for those without industry knowledge, and will provide an understanding of the whole spectrum of business areas within M&G.

Placement students are also invited to networking and social events, and provided with a buddy from our graduate cohort who will act as an informal support contact.

M&G is an equal opportunities employer and encourages applications from a diverse background.

