

# Taking the Politics out of Planning

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The information that follows is based on our understanding of current taxation, legislation and HM Revenue & Customs practice all of which are liable to change without notice.

This is just for UK financial advice professionals.

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# Learning Objectives



By the end of this session, you will be able to:

Explain how the tax changes affect the use of tax wrappers

The current annual and lifetime allowance rules, and how further changes may impact a client's position

IHT and trust planning – budget impacts and what's important

4 million new taxpayers

3 million new higher rate taxpayers

400,000 new additional rate taxpayers

c 4.5 million new dividend taxpayers

500,000 new Capital Gains Taxpayers

30% of companies will pay increased corporation tax

Inheritance Tax will exceed £7bn a year





Corporation Tax Increase

All main allowances frozen

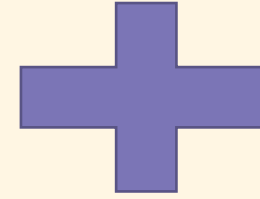
1.25% increase to Dividend Tax Rate

Additional Rate band reduction

Dividend Allowance reducing

Capital Gains Tax Exemption reducing

Personal Allowance Trap Unchanged



National Insurance alignment with Income  
Tax

National Insurance Cut

Health and Care levy removed

Lifetime Allowance "abolished"

Annual Allowance increased

Money Purchase Annual Allowance  
Increased

Tapered Annual Allowance Increased

HICBC limit increased and withdrawal  
halved

SAVINGS

INCOME  
TAX

GIA

CAPITAL  
GAINS

ONSHORE  
BONDS

PENSIONS

DIVIDENDS

VENTURE  
CAPITAL  
SCHEMES

IHT

PENSION  
ALLOWANCES

NATIONAL  
INSURANCE

OFFSHORE  
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## News & Views

[Our Technical team in the Press](#) →

Last Updated: 6 Apr 24 | 2 min read

[Pension savings statements \(PSS\)](#) →

## Les recommends

[LTA Transitional Tax Free Amount Tool](#) →

6 Apr 24 | 10 min read

[Transitional Tax Free Amount Certificates \(TTFAC\)](#) →

## Next event

Last Updated: 16 May 24 | 1 min read

[Are bonds the answer in the current tax landscape?](#) →

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