

## **M&G EUROPEAN PROPERTY FUND LOOKS TO SWEDEN FOR ITS LATEST ACQUISITION**

**London, 18 December 2012** – The M&G European Property Fund confirms the SEK 224 million (€25.6 million) acquisition of a logistics facility from NCC Property Development at the Port of Gothenburg in Sweden. The Fund is managed by David Jackson and Rob Tidy of PRUPIM, the real estate fund management arm of M&G.

The 26,000 sq m property, has recently been constructed, and is fully pre let on a long-term lease to Amring (Amerikanska Ringdepoten AB). It will be eco-classified as 'Very Good', according to the BREEAM international environmental certification system.

Visited by more than 11,000 ships every year, the Port of Gothenburg is the largest port in Scandinavia and is considered Sweden's best distribution location, offering routes to over 130 destinations around the world.

Commenting on the acquisition, Rob Tidy commented: "We are very pleased to have acquired this high quality asset located in the No. 1 logistics location in the Nordic region, which is fully aligned with current Fund strategy targeting defensive income streams in the stronger Northern European economies."

The M&G European Property Fund was advised by Jones Lang LaSalle.

The M&G European Property Fund is co-managed by David Jackson and Rob Tidy of PRUPIM and was launched in 2006, with a mandate to invest in a diversified portfolio of assets in mature European markets outside the UK. It now has more than €800 million in assets under management\*.

**-ENDS-**

**For further information, please contact:**

Rebecca Grundy  
PR Manager, International and PRUPIM  
Phone: 020 7548 3669  
Mobile: 07834 481256  
rebecca.grundy@mandg.co.uk

**Notes to editors**

\*Source: M&G as at 10/12/12

**The M&G European Property Fund** invests directly in European property markets to optimise long-term total return for institutional investors

- The fund has a diversified pan-European commercial property portfolio across seven European jurisdictions and all three sectors of retail, industrial and offices. It is a core portfolio with low vacancy, relatively long leases and high-quality tenants.
- Fund managers David Jackson and Rob Tidy together have 45 years of experience in UK and international commercial property investment.
- PRUPIM, the real estate fund management arm of M&G, provides asset and investment management services for the fund.

**For Investment Professionals only. Not for onward distribution. No other persons should rely on any of the information contained within.** Issued in the UK by M&G Financial Services Limited. The M&G European Property Fund is an unregulated collective investment scheme for the purpose of the Financial Services and Markets Act 2000 ("FSMA") of the UK and subordinate legislation made under FSMA and for the purposes of the Conduct of Business rules which form part of the Handbook published by the UK Financial Services Authority ("FSA"). This means that there are strict controls on the promotion of the Fund in the UK by authorised and unauthorised persons alike. This document is directed only at the class of investor at whom it may lawfully be directed under the legislation and rules mentioned above. Other persons should not rely on it. The rules and regulations made in the UK for the protection or compensation of investors do not apply when dealing with the M&G European Property Fund. M&G Financial Services Limited is authorised and regulated by the Financial Services Authority. Its registered office is Laurence Pountney Hill, London, EC4R 0HH. Registered in England No. 923891.