

M&G INVESTMENTS ADDS TWO TO DIRECT LENDING TEAM

London, 15 August 2013 – M&G Investments, one of the UK’s leading institutional investors, has added two direct lending specialists to its corporate lending team, as it continues to provide non-bank finance to UK mid-sized firms from the M&G UK Companies Financing Fund 2.

David Sheppard-Burgess and Luke Staddon have joined as associate directors and will assist in the origination and execution of loans. David was previously an associate director in the Leverage and High Yield Origination team at Lloyds Bank, which he joined in 2004. Luke joins from Ernst & Young’s corporate finance team where he worked since 2007 and most recently in the capital and debt advisory team.

Both David and Luke will report to James Pearce, Director, Fixed Income, who is responsible for the Direct Lending business.

The M&G UK Companies Financing Fund 2 was launched in December 2012 with £450m of client capital, including £200m from the UK Government. It has made two loans, £10m to Begbies Traynor and £45m to Workspace, and has a pipeline of additional opportunities.

Mark Hutchinson, head of alternative credit at M&G Investments, says, “We are very pleased to strengthen our mid-sized corporate lending team with these two new appointments. M&G’s heritage in this market stretches back to 1997 and we have built a large book of successful loans across a wide range of funds that put new institutional money directly into UK companies. We look forward to continuing to expand in this market.”

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Notes to Editors

About M&G



M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2013 the firm manages over £234 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

Headquartered in London, M&G employs over 1,500 people worldwide operating from offices across Europe and Asia.

M&G's history is a story of investment firsts, from the UK's first mutual fund in 1931 to the Inflation Linked Corporate Bond Fund in 2010.

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