



M&G REAL ESTATE BOLSTERS INDUSTRIALS TEAM

LONDON, 2 November 2015 – M&G Real Estate has appointed Stephen Hibbert and Matthew Ellis to its industrial and logistics team. Stephen and Matthew will report to Paul Crosbie, Head of Logistics and Industrials who joined in September this year.

Stephen joins after three years with Knight Frank's Global Capital Markets team having also spent time on secondment with Land Securities' development team. As Investment Manager, he will be responsible for identifying and undertaking investment transactions on behalf of M&G Real Estate's range of property funds.

Matthew joins from TFL where he has worked as an asset manager for the past four years. In his new remit as Asset Manager, he will create opportunities to improve asset management performance through leasing strategies and enhancement of planning through refurbishment, alteration or redevelopment.

Paul Crosbie comments: "We are pleased to strengthen the team as we continue to focus on delivering performance through intelligent asset management across our existing £2.3 billion of industrial assets."

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £22.2 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2015). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2015 the firm manages over £256 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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