

## **M&G BOOSTS RESOURCES BEHIND M&G GLOBAL BASICS FUND WITH THE APPOINTMENT OF JAMIE HORVAT**

- ***Horvat to work with Somel to identify new and emerging trends supporting the Fund's thematic evolution***

London, 14 December 2015 – M&G Investments announces that Jamie Horvat is to become the lead manager of the M&G Global Basics Fund working with co-manager Randeep Somel effective as of 18 December.

Together with Randeep, Jamie will continue to widen themes within the Fund by identifying companies that exploit new and emerging trends arising from structural shifts in the global economy - the Fund's founding principle. Themes such as the implications of ageing populations for the healthcare industry or water and waste management, clean energy and cyber-security can be as relevant for developed markets as for emerging markets.

Commenting, Graham Mason, Head of Investment - Equities, Multi-Asset and Retail Fixed Interest at M&G Investments: "Jamie's broad investment experience will be a perfect complement to Randeep's skill set and in-depth knowledge of the M&G Global Basics Fund, putting the team in an excellent position to identify structural investment themes, which offer the best prospects of good returns".

There will be no change to the underlying philosophy of the M&G Global Basics Fund, although the investment objective and policy will be reviewed to ensure they remain relevant.

**-Ends-**

### ***For further information please contact:***

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### **Notes to Editors**

This information is intended for journalists and media professionals only. It should not be relied on by private investors or advisers.

## **About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 September 2015 the firm manages over £247.5 billion (€335.8 bn / \$374.9 bn / 366.3 bn Swiss Francs) of assets through a wide range of investment strategies across equities, bonds, property and multi asset. Headquartered in London, M&G employs over 1,900 people worldwide operating from offices across Europe and Asia.

M&G's history is a story of investment firsts, from the UK's first mutual fund in 1931 to the M&G Global Floating Rate High Yield Fund in 2014.

## **About Jamie Horvat**

Jamie has over 16 years' investment management experience across a variety of mandates covering the broader equity market by sector and market cap as well as the resources and precious metals sectors while at Canadian asset managers, Sprott Asset Management and AGF Management.

Jamie is lead manager of the M&G Global Basics Fund. He has also been managing an equity portfolio for an institutional client since joining M&G in December 2013. He holds a diploma in Mechanical Engineering Technology from Mohawk College and an Honours B Comm (Finance) from McMaster University in Canada.

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