



M&G REAL ESTATE CONTINUES EUROPEAN EXPANSION

- *New office in Stockholm*
- *Appointment of new Director of Asset Management to cover Nordic region*

LONDON, 8 August 2016 – M&G Real Estate, one of the UK’s largest property investors and the real estate fund management arm of M&G Investments, has appointed Thorsten Slytå to manage Nordic assets and support the investment ambitions of the business in this key European region, in particular the wider European property strategy managed by David Jackson and Simon Ellis. He joined in mid-July and reports to Marc Reijnen, Head of Continental European Asset Management.

Based out of M&G Real Estate’s new Stockholm office, Thorsten will have overall responsibility for driving asset performance through active management across the Nordic property portfolio. This will incorporate driving redevelopment or refurbishment works, managing leasing strategies and overseeing property managers in a range of locations. Thorsten will support the European acquisitions team with the origination of deals across the region with an initial focus on Sweden and further expansion thereafter in Finland and Denmark.

Thorsten joins M&G Real Estate this month from a role as Director of Asset Management and Acquisitions at Vencom Property Partners, an investor and asset manager within the real estate market in the Nordics. He brings thirteen years of fund and property experience to the role, having previously worked in the Union Bank of Switzerland in Zurich and Jones Lang LaSalle’s Stockholm office.

David Jackson comments: “With Olivier Vellay, our Head of Continental European Investments, and Dimitri Doublet, our European Assistant Fund Manager, having joined the team in recent months, Thorsten’s arrival is further evidence of our commitment to invest in appointing skilled real estate specialists across Europe.

“With our growth plans for core European markets, experienced specialists in key cities will ensure we are well placed to identify and act on emerging investment and asset management opportunities that will drive investor returns. We warmly welcome Thorsten to M&G Real Estate and look forward to working with him to grow our exposure in the Nordic region as part of our wider European strategy.”

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Notes to Editors:

M&G Real Estate has invested in European real estate for over 15 years, launching its €1.3 billion core European property strategy to third-party investors in 2006. The strategy:

- Invests directly in core European property markets to optimise long-term total return for institutional investors.
- Is a diversified pan European commercial property portfolio in prime locations across 10 European jurisdictions and in all three sectors of retail, industrial and offices.
- The fund managers, David Jackson and Simon Ellis, together have 46 years of experience in UK and international commercial property investment.
- M&G Real Estate provides asset and investment management services for the strategy.

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £25 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 31 December 2015). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 December 2015 the firm manages over £246.1 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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