



## **M&G REAL ESTATE APPOINTS MATTHEW STONE TO HEAD OF LONG INCOME REAL ESTATE**

**LONDON, 22 August, 2016** – M&G Real Estate, one of the UK's largest property investors, has appointed Matthew Stone as Head of Long Income Real Estate. He joined today and reports to Tony Brown, Chief Investment Officer. He replaces Steffan Francis who retired earlier this year.

In his new role, Matthew will lead the pan-European Long Income team, ensuring the delivery of investment transactions and asset performance to exceed both client expectations and Fund requirements. The team sources assets for M&G's Institutional long lease funds and the long lease joint venture strategy between M&G's Institutional Fixed Income Business and M&G Real Estate.

Matthew joins from Kingfisher plc where, as Group Property Director, he was responsible for the group's real estate portfolio of owned and leased properties, and its capital expenditure to acquire new sites and fund construction.

His prior roles include Head of EMEA Corporate Finance for Cushman & Wakefield, where he was responsible for a high volume of complex sale-and-leaseback transactions, and Main Board Director for Nelson Bakewell, which involved extensive experience in working with public sector clients.

Tony Brown comments: "Matthew's appointment is evidence of the importance we are placing on M&G Real Estate's Long Income franchise. Matthew is an expert in both UK and continental European real estate, and he joins our highly-regarded team at a time when we are attracting significant new capital to our European product range."

**- ENDS -**

**For further information please contact:**

**Drew McNeill (Redwood Consulting)**

Tel: 020 7828 5553

Email: [drew@redwoodconsulting.co.uk](mailto:drew@redwoodconsulting.co.uk)

## **Notes to Editors:**

### **About M&G Real Estate**

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £25 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2016). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit [www.mandg.com/realestate](http://www.mandg.com/realestate)

### **About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. As of 30 June 2016 the firm manages over £255 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

This press release reflects the authors' present opinions reflecting current market conditions; are subject to change without notice; and involve a number of assumptions which may not prove valid. It has been written for informational purposes only and should not be considered as investment advice or as a recommendation of any particular security, strategy or investment product. Past performance is not a guide to future performance.

The services and products provided by M&G Investment Management Limited are available only to investors who come within the category of the Professional Client as defined in the Financial Conduct Authority's Handbook. They are not available to individual investors, who should not rely on this communication. Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although M&G does not accept liability for the accuracy of the contents.

M&G Real Estate is a business name of M&G Investment Management Limited and is used by other companies within the Prudential Group. M&G Investment Management Limited is registered in England and Wales under number 936683 with its registered office at Laurence Pountney Hill, London EC4R 0HH. M&G Investment Management Limited is authorised and regulated by the Financial Conduct Authority. M&G Real Estate Limited is registered in England and Wales under number 3852763 with its registered office at Laurence Pountney Hill, London EC4R 0HH.