

M&G NAMES SAM FORD AS NEW MANAGER OF UK SELECT FUND

London - 27 October 2016 – M&G Investments today announces that Sam Ford will be the new manager of the £598 million M&G UK Select Fund*. With Sam's appointment, which will take effect from 1 January 2017 subject to internal approvals, the incumbent manager Mike Felton is leaving M&G. Until the end of the year, the fund will be managed by co-deputy managers Garfield Kiff and Rory Alexander.

Sam brings an investment approach to the UK Select Fund which emphasises the selection of companies with sustainable competitive advantages that have the opportunity to re-invest their capital at high rates of return. This has the potential to generate rising free cash flow and in turn drive share price appreciation.

There is no change to the objective of the fund which is managed with a bottom-up approach and invests in UK companies through a concentrated portfolio, in order to deliver capital growth over the long term.

Graham Mason, Chief Investment Officer for M&G equities, multi-asset, retail fixed interest, says: "Since Sam joined M&G in 2014, he has quickly made his mark as an astute investor and I am confident that he will do a good job for our customers in managing the UK Select Fund.

"I would like to thank Mike for his outstanding contribution over the past 11 years at M&G and wish him the best for the future."

-ENDS-

Sam Ford CV

Sam Ford joined M&G in September 2014 as an analyst in the income team with a specific focus on the M&G Dividend Fund and the M&G Pan European Dividend Fund, both managed by Phil Cliff. Sam was appointed deputy fund manager of the M&G Dividend Fund, the M&G Extra Income Fund (soon to be the M&G UK Distribution Fund) and the M&G Pan European Dividend Fund in February 2015. Prior to M&G, Sam worked at Alliance Trust for eight years in a variety of investment roles for the UK, Pan Asia and global equity teams. He is a CFA charterholder and graduated from the University of Strathclyde with a MEng (Merit) in Chemical & Process Engineering.

* The M&G UK Select Fund is £597.96 million in size as at 30 September 2016

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Notes to Editors

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2016 the firm managed over £255.4 billion of assets through a wide range of investment strategies across equities, fixed income, real estate and multi asset.

Headquartered in London, M&G employs over 1,900 people worldwide operating from offices across Europe and Asia.

M&G is the investment arm of Prudential Plc in the UK and Europe.

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