



M&G REAL ESTATE BOLSTERS LONG INCOME TEAM

LONDON, 21 November 2016 – M&G Real Estate, one of the UK's largest property investors, has appointed Kevin Vickers as Director, Investment Management, to its long income real estate business.

He joins today and reports to Matthew Stone, Head of Long Income Real Estate, who joined in August. In his new role, Kevin will identify, structure and undertake transactions to support occupiers' strategic and long term property holdings across the UK and Continental Europe on behalf of M&G's long income funds, which have £6.5 billion of assets under management in the UK, Belgium, Germany, Ireland, Italy and Portugal.

Kevin joins from Deloitte, where he specialised in real estate finance; leading transactions and advising corporate occupiers across a diverse range of financial structures and property asset classes. Previous experience includes eight years as a Partner in Cushman & Wakefield's Corporate Finance team, where he led corporate occupier-led transactions in addition to originating, arranging and executing sale and lease back deals. He also spent four years with Ernst & Young as a Senior Executive in its Real Estate Finance division.

Matthew Stone comments: "We have substantial funds available to help occupiers fund long term occupancy of their strategic real estate assets.

"Kevin brings a specialist and expert combination of property and corporate finance skills to our established team, reinforcing our capabilities and services to corporate occupiers, enabling them to unlock the value of their real estate assets."

M&G has over 15 years' experience of investing in UK long lease real estate, and launched its £3.3 billion M&G Secured Property Income Fund in 2007 for third party investors and its M&G European Secured Property Income Fund earlier this year.

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £25 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2016). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. As of 30 June 2016 the firm manages over £255 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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