

International Portfolio Bond

Sustainability-Related Pre-Contractual Disclosure

Introduction

The Sustainable Finance Disclosure Regulation (SFDR) is a European Union (EU) regulation designed to help investors by providing more transparency on how financial products and their underlying investment options can promote environmental and/or social characteristics, or have a sustainable investment objective.

This financial product promotes environmental or social characteristics. This means that it has one or more funds that promote these characteristics, and/or one or more funds that have a sustainable investment objective.

This document is primarily intended for those considering their investment options, at the pre-contractual stage, before investing in a product, and it lists the funds available that make disclosures under SFDR.

In this document

- Section A includes funds that promote environmental and/or social characteristics, and are defined as financial products by SFDR
- Section B includes funds that have a sustainable investment objective and are defined as financial products by SFDR
- Section C includes funds that have a sustainable investment objective and are not defined as financial products by SFDR

There may be other funds that the product offers that do not make disclosures under SFDR, for example a fund that does not promote environmental and/or social characteristics and does not have a sustainable objective, or where the fund manager has classified the fund as being out of scope of SFDR disclosure requirements. These are not included in this document.

Key information

- We've provided links for funds listed within each section, which provides pre-contractual sustainability disclosure information for these funds.
- If you have difficulty opening the links, finding information on the fund you are looking for, or for further information, please speak to your financial adviser. Alternatively, you can contact us on **0345 6000 614**.
- The environmental or social characteristics of this product will only be met where the product invests in at least one of the funds listed, or investment options, for the holding period of the product. The recommended holding period for this product is 10 years.
- We've included further explanations, covering a number of useful terms, at the end of this document.

What does it mean to promote environmental and/or social characteristics?

This can include funds investing in companies with positive environmental and/or social characteristics. For example, it could include a fund manager favouring companies that are actively working on a transition to low carbon emissions or by screening possible investments for environmental, social and governance ratings before making investment decisions.

A fund categorised as promoting environmental and/or social characteristics and being classified as a financial product is referred to as an 'Article 8' investment option under SFDR.

What's a sustainable investment?

This can be explained as a fund that aims to invest in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

A fund categorised as having a sustainable investment objective and being classified as a financial product is referred to as an 'Article 9' investment option under SFDR.

Section A

Funds that promote Environmental and/or Social Characteristics and are considered financial products

'Article 8' investment option

The links below will direct you to the pre-contractual sustainability-related disclosures of each underlying investment option/fund where this is available, or alternatively to the fund manager's website. This information has been produced and published by the underlying fund manager.

In total 1% of the funds in this product are considered to be both 'financial products' by SFDR, and promote environmental and/or social characteristics.

Fund manager	Fund name	Fund identifier	Hyperlink
Brown Advisory	US MID Cap Growth B Acc GBP	IE00BYW8R751	Link
	US MID Cap Growth B Acc GBP Hedged	IE00BYW8R868	Link
Dimensional	Emerging Markets Core Equity Lower Carbon Acc GBP	IE00BLCGQW63	Link
	Global Core Equity Lower Carbon Acc GBP	IE00B7YBX086	Link
FIL Investment Services UK Limited	Global Technology Fund W Acc GBP	LU1033663649	Link
Franklin Templeton	Emerging Markets Smaller Companies Fund	LU0768361320	Link
GAM Fund Management Limited	Credit Opportunities I Acc GBP	IE00B510J173	Link
	Credit Opportunities I Inc GBP	IE00B54L8Q54	Link
HSBC Investment Funds (Luxembourg) SA	GIF Global Corporate Bond Climate Transition	LU1674673931	Link
	GIF Global Equity Climate Transition	LU1689526942	Link
JP Morgan Asset Management (Europe)	JPM Global Income ESG C GBP Hedged Acc	LU2299134929	Link
	JPM Global Income ESG C GBP Hedged Inc	LU2279690759	Link
M&G Luxembourg	Sustainable Total Return Credit Investment Fund AI Acc	LU2648527732	Link
Schroder	Asian Total Return C Inc GBP	LU0378802051	Link
	Global Sustainable Growth C Inc GBP	LU2363960886	Link
Vanguard Investment Series Plc	ESG Developed World All Cap Equity Index Acc	IE00B76VTN11	Link
	ESG Developed Europe Index (GBP) Acc	IE00B76VTL96	Link
	ESG Developed World All Cap Equity Index Inc	IE00B76VTM04	Link

Section B

Funds that have a Sustainable Investment Objective and are considered financial products

'Article 9' investment option

The links below will direct you to the pre-contractual sustainability-related disclosures of each underlying investment option/fund where this is available, or alternatively to the fund manager's website. This information has been produced and published by the underlying fund manager.

In total less than 1% of the funds in this product are considered to be both 'financial products' by SFDR, and have a sustainable investment objective.

Fund manager	Fund name	Fund identifier	Hyperlink
BlackRock (Luxembourg) S.A.	Sustainable Energy D4R Inc GBP	LU0435534705	Link
	Circular Economy D2 GBP Acc	LU2087589854	Link

Section C

Funds that have a Sustainable Investment Objective but are not considered financial products

Currently there are no funds being offered that fall into this category.

Some useful terms

Here are some terms that might help aid your general understanding. If you are looking for more information then please speak to your financial adviser.

Article 8 investment options: Investment options or products that promote environmental and/or social characteristics, provided that the companies in which the investments are made follow good governance practices.

Article 9 investment options: Investment options or products that have a sustainable investment as its objective.

International Securities Identification Number (ISIN): a unique code to help the identification of a fund. ISINs are shown, where applicable, in the fund identifier column in the sections above.

Investment Options: See 'funds'

Funds: Also referred to as investment options. A fund is a pool of money professionally managed, by a fund manager, against a pre agreed objective, with the aim of generating a return for its investors. Funds can invest in one type of asset or multiple, known as a multi asset fund.

Financial Product: SFDR classifies any of the following as a 'financial product':

- Alternative investment funds (AIFs);
- Insurance Based Investment Products (IBIPs);
- Investment portfolio;
- Pan-European Personal Pension Product (PEPP);
- Pension product;
- Pension scheme;
- Undertakings for Collective Investment in Transferable Securities (UCITS).

Prudential International Assurance (PIA)'s unit linked funds are not covered by the list above, and hence are not financial products under SFDR.

Principal Adverse Impacts (PAIs): PAIs are defined as: 'Negative, material or likely to be material effects on sustainability factors that are caused, compounded by or directly linked to investment decisions and advice performed by the legal entity. Examples include Greenhouse Gas (GHG) emissions and carbon footprint.'

Promoting environmental and/or social characteristics: This can include funds investing in companies with positive environmental and/or social attributes. For example, it could include a fund manager favouring companies that are actively working on a transition to low carbon emissions or by screening possible investments by environmental, social and governance ratings before making investment decisions.

Sustainable Investment: An investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Sustainable Finance Disclosure Regulation (SFDR): This EU regulation has introduced various disclosure-related requirements for financial market participants and financial advisers at entity, service and product level. It aims to provide more transparency on sustainability within the financial markets in a standardised way.

The Do No Significant Harm Principle (DNSH): applies to funds which make sustainable investments. The DNSH principle includes the consideration of the following:

- Principal Adverse Impacts (PAIs)
- Alignment of investments with the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises and the United Nations' (UN) Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Organisation for Economic Co-operation (OECD)

Guidelines for Multinational Enterprises: are government-backed recommendations which provide non-binding principles and standards for responsible business conduct in a global context consistent with applicable laws and internationally recognised standards.

UN Guiding Principles on Business and Human

Rights: outline steps for States to ensure and foster business respect for human rights; provide a blueprint for companies to respect human rights; and offer a set of benchmarks for stakeholders to assess business respect for human rights.

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