

25 July 2025

Dear Shareholder

Changes to:

- **M&G (Lux) Pan European Sustain Paris Aligned Fund; and**
- **M&G (Lux) Global Sustain Paris Aligned Fund**

(each a “**Fund**”, together the “**Funds**”), both sub-funds of M&G (Lux) Investment Funds 1 (the “**Company**”)

We recommend that you read this letter carefully.

Defined terms used in this letter have the same meaning as in the Company’s Prospectus, unless otherwise defined hereafter.

I am writing to inform you that the Funds have been awarded the ‘Towards Sustainability’ label (the “**Label**”), with an effective date of Tuesday 1 July 2025 (the “**Effective Date**”). The Label is awarded by Febelfin, the Belgium Federation for the financial sector. In order to comply with Label requirements, the Funds must abide by the Label’s ‘Quality Standards’ for sustainable and socially responsible investing.

A summary of these requirements can be found in a newly introduced ‘Towards Sustainability Quality Standard’ annex within each Fund’s sustainability-related disclosures, which are available on the M&G website.

The Environmental, Social and Governance exclusions and restrictions currently applied by the Funds, and disclosed in their respective sustainability-related disclosures, are already more restrictive than those required by the Label, and as a result there has been no change to the way the Funds are managed.

The Funds’ respective Investment Objectives, Investment Policies and Investment Strategies have remained unchanged, and their classification under the Sustainable Finance Disclosure Regulation (“SFDR”) has remained the same. There has been no change to the Funds’ liquidity and risk profile. The change has not resulted in any immediate changes to the Fund’s portfolio.

Administration costs associated with the changes

All administration costs associated with implementing the changes will be borne by M&G.

continued overleaf

Making changes to your investment

- **All Shareholders except X Share Class holders:**

You may sell your investment, or switch it to another sub-fund of the Company, free of charge, at any point subject to our terms and conditions.

- **X Share Class holders only:**

You may switch your investment to another sub-fund of the Company, or sell it, at any point subject to our Terms and Conditions. However the switch would be subject to the specific conditions applicable to switches between X share classes as described in the Company's Prospectus. In addition, switches and redemptions from X share classes within three years of the original subscription date would be subject to the application of a Contingent Deferred Sales Charge, as disclosed in the Prospectus.

For more information

If you are in any doubt as to the action to be taken or require further information, please do not hesitate to contact your usual M&G contact or, for operational queries, our Customer Services team by email at csmmandg@caceis.com or by telephone on +352 2605 9944. We are open from 09:00 to 18:00 CET Monday to Friday. For security and to improve the quality of our service we may record and monitor telephone calls.

Representative and paying agent in Switzerland

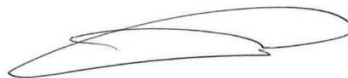
The prospectus, Key Information Document (KID), articles of incorporation and the most recent annual or semi-annual report of the Company are available free of charge from the Representative in Switzerland: Société Générale, Paris, Zweigniederlassung Zürich, Talacker 50, Postfach 5070, CH-8021 Zürich.

Please be aware that we are not in a position to give you investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

Yours Sincerely,



Forbes Fenton
Conducting Officer, M&G Luxembourg S.A.



Darren Judge
Conducting Officer, M&G Luxembourg S.A.

acting for and on behalf of the board of directors of M&G (Lux) Investment Funds 1