

M&G OEICs

M&G Unit Trusts



Onboarding application form for pension schemes, corporate trustees, charities, and other corporate entities to invest a lump sum into sterling share classes

This onboarding form is to be used by pension schemes, corporate trustees, charities, and other corporate entities wishing to invest in shares in M&G OEICs, and units in M&G unit trusts.

Important Information:

- Before you sign this form: you should read up-to-date versions of the Key Investor Information Document (KIID) for each fund in which you want to invest, and the Important Information for Investors document you received with this form, which includes M&G's Terms and Conditions.
- If you have any questions or would like a free up-to-date copy of the KIID, Important Information for Investors document, Prospectus, most recent Annual or Interim Fund Reports or additional onboarding form, please visit www.mandg.co.uk or call **0800 390 390**. All literature will be provided in English.

Before you apply:

- If you are unsure whether this application is suitable for your needs, please consult your financial adviser.
- If you are resident in the USA, in order to comply with US law, we are unable to accept your application.

Please refer to the Guide for information on how this application should be completed.

Legal Entity name
Registered address
Postcode
Country of Incorporation of Organisation
Registration number ¹
Registration body ²
For pension schemes and charitable trusts that do not have a registered charity number, please provide the HM Revenue & Customs reference number.
Scheme name
HMRC reference number

¹The Registration Number that is registered with the appropriate body, eg Company Registration Number, Trust Registration Number, Charity Registration Number, etc.

²The Registered Body is who the Legal Entity is registered with, eg Companies House, Charity Commission for England and Wales, The Scottish Charity Regulator (OSCR), etc.

Please provide the Legal Entity Type of the Company (structure of business), eg Trust, Distributor, Private Company, etc.

Please provide the country in which the majority of your business operations take place

What industry does your business operate in (eg, Distribution, Financial Services, Real Estate, etc)?

Is your business regulated by a regulatory body (eg Prudential Regulation Authority)?

Yes No If Yes, please provide Regulator Name:

Is your business listed on a on a recognised stock exchange (eg London Stock Exchange?)

Yes No If Yes, please provide Stock Exchange Name:

Completing the onboarding form

Depending on the type of entity that is to invest with M&G, you should complete the appropriate section highlighted below:

- Custodian or nominee service please complete Section 5.
- Pension schemes or trusts with individual and/or corporate trustees please complete Section 6.
- Corporate entities (including charities with equivalent corporate status) please complete Section 7.

Please return this form to:

M&G Securities Limited, PO Box 9039, Chelmsford CM99 2XG

You must complete this section

2 a Organisation's classification under FATCA²

Please tick only one box with reference to the tax residency stated in box 1.1.

If your organisation is a Financial Institution⁵, please specify which type:

- 2.1 UK Financial Institution⁵ or a Partner Jurisdiction Financial Institution⁶
- 2.2 Participating Foreign Financial Institution (in a non-IGA jurisdiction⁷)
- 2.3 Non-Participating Foreign Financial Institution⁸ (in a non-IGA jurisdiction⁷)
- 2.4 Financial Institution resident in the USA or in a US Territory⁹
- 2.5 Exempt Beneficial Owner¹⁰
- 2.6 Deemed Compliant Foreign Financial Institution¹¹ (besides those listed above)

If your organisation is not a Financial Institution⁵, please specify the entity's FATCA status below:

- 2.7 Active Non-Financial Foreign Entity¹²
- 2.8 Passive Non-Financial Foreign Entity¹³ (If you tick this box, you must also complete Section 4 for each of your Controlling Persons⁴)

2 b Complete this only if your organisation is US Tax Resident (box 1.1)

Please tick only one box with reference to the tax residency stated in box 1.1. Tick this box if your organisation is any of the following and therefore not a Specified US Person¹⁶

- a regularly traded corporation on a recognised stock exchange
- any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- a government entity
- any bank as defined in section 581 of the US Internal Revenue Code
- a retirement plan under section 7701(a)(37), or exempt organization under section 501(a) of the US Internal Revenue Code
- OR any other exclusion listed in Explanatory Note 16.

3 Organisation's classification under the Common Reporting Standard (CRS)²

You must complete this section. Please tick only one box in this section with reference to the tax residency stated in box 1.1.

If your organisation is a Financial Institution⁵, please specify which type:

- 3.1 Financial Institution¹⁷ (this includes Non-Reporting Financial Institutions¹⁸ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18)
- 3.2 A professionally managed Investment Entity²³ **outside** of a CRS Participating Jurisdiction²⁴ **(If you tick this box, you must also complete Section 4 for each of your Controlling Persons⁴)**
- 3.3 Active Non-Financial Entity²⁰ which is regularly traded on an established securities market or a Related Entity thereto, a Governmental Entity, a Central Bank, or an International Organisation
- 3.4 Active Non-Financial Entity²⁰ (other than those listed in 3.3 above)
- 3.5 Passive Non-Financial Entity²¹ **(If you tick this box, you must also complete Section 4 for each of your Controlling Persons⁴)**

4 Certification of Tax Residency for Controlling Persons⁴

Complete this only if you have ticked box 2.8 in Section 2A, box 3.2 or box 3.5 in Section 3 above.

Tax regulations¹ require us to collect information about each Controlling Person's⁴ tax residency³. In certain circumstances we may be obliged to share information about your Controlling Persons⁴ with HM Revenue & Customs (HMRC) who may in turn share the information with any or all participating tax jurisdictions⁵.

Please indicate all countries in which your Controlling Persons⁴ are resident for tax purposes and their associated Tax Identification Numbers in the following table. If they are also a US citizen the United States must be included in this table along with their US Tax Identification Number(s). If you have any questions about tax residency³, please contact your tax adviser.

If you are completing this section on behalf of your Controlling Persons⁴ it is your responsibility to ensure they are aware that their information may be shared as described above.

4 Certification of Tax Residency for Controlling Persons⁴ (continued)

All information is mandatory for Controlling Persons⁴

Full name of Controlling Person (CP) and permanent residence address (including country)	Date of Birth (dd/mm/yyyy)	CP type ^d	Country(ies) of tax residency	Tax Identification Number ^c
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

^a In general, you are tax resident where you are liable to taxes, based on where you live and work permanently although **different jurisdictions have different rules** in relation to tax residency.

^b Those countries that have agreed to exchange information under FATCA and CRS.

^c The Tax Identification Number is issued by your local tax authority. For example, in the UK, this is usually your National Insurance Number.

^d You must select one number from the table below for each Controlling Person⁴ to indicate the type of Controlling Person⁴.

CP Type	Description of Controlling Person ⁴	CP Type	Description of Controlling Person ⁴
801	CP of legal person – ownership	808	CP of legal arrangement – trust – other
802	CP of legal person – other means	809	CP of legal arrangement – other – settlor-equivalent
803	CP of legal person – senior managing official	810	CP of legal arrangement – other – trustee-equivalent
804	CP of legal arrangement – trust – settlor	811	CP of legal arrangement – other – protector-equivalent
805	CP of legal arrangement – trust – trustee	812	CP of legal arrangement – other – beneficiary-equivalent
806	CP of legal arrangement – trust – protector	813	CP of legal arrangement – other – other-equivalent
807	CP of legal arrangement – trust – beneficiary		

5 Custodian or nominee service

This section is to be completed if investment is to be held by a custodian or nominee service.

Name in which investment be registered (this is normally the custodian or nominee service)
FCA number of the custodian or nominee or its parent company
Designation (beneficial owner/sub-fund)
Existing M&G account number (if applicable)

Please refer to the **Guide for the completion of the onboarding form** for the supporting documents we require.

Please now complete Sections 8 to 11 as relevant.

6 Pension Schemes or other trusts with individual/corporate trustees

This section is to be completed for schemes with individual and/or corporate trustees. Charitable trusts that do not hold corporate status should complete this section.

The named holders will have equal and joint signing responsibility.

If completing this section, there is no requirement to complete Section 10. You will need to complete Section 12 with the details of the holders as they will be the authorised signatures for any investment instructions.

Is the trust registered with the trust registration service?

Yes please provide trust registration number:

No please provide the reason for exemption:

If yes, please provide the Proof of Registration from HMRC, when submitting the onboarding form.

Further information can be found at: <https://www.gov.uk/hmrc-internal-manuals/trust-registration-service-manual>

6 Pension Schemes or other trusts with individual/corporate trustees (continued)

Scheme Details

For charitable trusts, please provide the charity name and where applicable the registered charity number.

Charity name	Registered charity number
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For pension schemes and charitable trusts that do not have a registered charity number, please provide the HM Revenue & Customs reference number.

Scheme name	HMRC reference number
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Registering the investment

(The investment will be registered in the names of the trustees)

Designation (scheme name)	M&G account number (if applicable)
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First registered holder/trustee	Second registered holder/trustee
---------------------------------	----------------------------------

Address	Address
---------	---------

Postcode	Postcode
----------	----------

Country	Country
---------	---------

Email	Email
-------	-------

Phone	Phone
-------	-------

Date of birth	Date of birth
---------------	---------------

Nationality	Nationality
-------------	-------------

Capacity	Capacity
----------	----------

Third registered holder/trustee	Fourth registered holder/trustee
---------------------------------	----------------------------------

Address	Address
---------	---------

Postcode	Postcode
----------	----------

Country	Country
---------	---------

Email	Email
-------	-------

Phone	Phone
-------	-------

Date of birth	Date of birth
---------------	---------------

Nationality	Nationality
-------------	-------------

Capacity	Capacity
----------	----------

Corporate trustee (where applicable)

Name	Name
------	------

Address	Address
---------	---------

Postcode	Postcode
----------	----------

Country	Country
---------	---------

Nationality	Nationality
-------------	-------------

Capacity	Capacity
----------	----------

Corporate trustee (where applicable)

Name	Name
------	------

Address	Address
---------	---------

Postcode	Postcode
----------	----------

Country	Country
---------	---------

Nationality	Nationality
-------------	-------------

Capacity	Capacity
----------	----------

Please refer to the **Guide for the completion of the onboarding form** for the supporting documents we require for this application.

Please now complete Sections 8 to 11 as relevant.

6 Pension Schemes or other trusts with individual/corporate trustees (continued)

If you have a Settlor and Protector, please provide details.

Protector

Name
Address
Postcode
Country
Nationality
Capacity

Settlor

Name
Address
Postcode
Country
Nationality
Capacity

7 Other corporate entity

This section is to be completed for corporate entities (including charities with equivalent corporate status).

Name in which the investment will be registered (this is normally the custodian or nominee service)
Designation (underlying investor/sub-fund)
Existing M&G account number (if applicable)

Controller details

Please provide details of the individuals responsible for providing instructions. At least two and up to four individuals may be registered on the account.

First registered controller								
Address								
Postcode								
Country								
Email								
Phone								
Date of birth <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y	
Nationality								
Capacity								

Second registered controller								
Address								
Postcode								
Country								
Email								
Phone								
Date of birth <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y	
Nationality								
Capacity								

Third registered controller								
Address								
Postcode								
Country								
Email								
Phone								
Date of birth <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y	
Nationality								
Capacity								

Fourth registered controller								
Address								
Postcode								
Country								
Email								
Phone								
Date of birth <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y	
Nationality								
Capacity								

8 Source of funds

Please confirm whether your investment will be funded by the company's capital or on behalf of the company's underlying client or clients?

Not applicable for Trusts.

Company Company's Client(s)

Please specify how the investment will be funded? (eg Dividends or company profits, Earnings, Sale of Property, Gifts, etc).

9 Income instructions

Receiving income by direct credit

If you have chosen to invest in Income shares, please complete this section so that income can be paid directly into your bank or building society account.

Please note that M&G does not accept any responsibility for the bank/building society account details you give here; you give these details entirely at your own risk so please check that they are correct.

I/We authorise M&G Securities Limited to make payments of income arising from my/our holding by direct credit transfer to the bank or building society shown.

Name and full postal address of your bank or building society

Name(s) of account holder(s)

Bank or building society account number

Branch sort code

Building society reference/roll number (if applicable)

10 Contact details

Principal client contact	Secondary client contact
Address	Address
Postcode	Postcode
Country	Country
Phone	Phone
Email	Email
Capacity	Capacity
Additional client contact	Additional client contact
Address	Address
Postcode	Postcode
Country	Country
Phone	Phone
Email	Email
Capacity	Capacity

11 Beneficial ownership

Details of beneficial owners, directors and controllers should be provided below if the applicant is not:

- regulated in the United Kingdom or European Union, or
- listed on a recognised stock exchange*, or
- a nominee majority owned by a UK/EU regulated firm or listed on a recognised stock exchange*

UK Money Laundering legislation requires M&G to obtain details of beneficial owners or controllers who own or control more than 25% of the voting rights, or are entitled to more than 25% of the company's profits.

We are also required to establish the identity of any directors, trustees or other controllers that are not named on the application.

For applicants who are body corporates or partnerships please provide details below of any natural person(s) that directly own(s) or control(s) more than 25% of the voting rights in the body or partnership or who own(s) or is/are entitled to more than 25% of its capital or profits.

Should the applicant not be directly owned by a natural person(s), please send details of the ownership structure to us and upon receipt we will advise you of any further information that may be required from you.

For applicants acting as Trustee(s) or (similar), please provide details of any further trustees or others that have any control over the management of the trust or arrangement, and any named individuals or classes that have a potential entitlement of 25% or more of the property or the trust assets (even where discretion exists).

11 Beneficial ownership

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

*as defined under the Markets in Financial Instruments Directive.
**eg Trustee, Settlor, beneficiary, partner, shareholder etc.

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

Please also provide details of any other Directors or Controllers who exercise control over the management of the corporate body.

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

*as defined under the Markets in Financial Instruments Directive.
**eg Trustee, Settlor, beneficiary, partner, shareholder etc.

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

11 Beneficial ownership (continued)

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

Mr Mrs Miss Ms Other

Full name(s)

Permanent residential address

Postcode

Country

Date of birth

Nationality

Capacity**

12 Communicating with you including Direct Marketing

We would like to let you know about M&G Investment group products and services that we think would be of interest to you. However, we will only contact you if you **consent by ticking the boxes below** to indicate how you would like us to contact you about our investment products and services and promotional offers.

You can withdraw your consent at any time by **contacting us using the contact details in the Privacy Notice** or the “Unsubscribe” option in any of our marketing electronic communications (although this will not affect the lawfulness of any past activities we have undertaken based on the previous consent). It can take a short time for any updates to be applied to our systems, so you may still receive marketing messages while this is happening. We will continue to use your contact details for non-marketing messages such as statements, changes to terms and conditions and as required by law.

Your marketing preferences

I am happy to be contacted in the following ways about investment products and services and promotional offers that may be of interest to me:

Email Phone Post

v.2.0 OCT 19

13 Declaration and authorisation

If you have completed sections 5 or 7, we require two signatories from persons who are able to provide instructions on behalf of the entity. If you have completed section 6, we require each trustee who is named to provide their declaration and authorisation.

I/We declare that the information contained in this application is accurate and complete to the best of my/our knowledge and belief.

I/We agree to notify M&G immediately in the event that information on this onboarding form changes (including the Controlling Persons information provided in section 4).

The beneficial owners and other associated parties detailed in Section 11 are known to me/us and I/we undertake to make those named aware that they may be subjected to the same data protection and money laundering verification provisions as outlined in the terms and conditions.

I am/We are not resident in the USA and agree to notify M&G immediately in the event that I/we become resident in the USA.

I/We agree that any investment resulting from this account opening application will be governed by the M&G Terms and Conditions.

- a. We will hold all the shares as beneficial owner, or
- b. We will hold some or all of the shares on behalf of one or more other bodies corporate, and we further certify that:
 - i. our own interest (if any) will be less than 8% of M&G Property Portfolio's Net Asset Value (“NAV”),
 - ii. the interest of each beneficial owner for which we will hold shares will be less than 8% of the NAV, and
 - iii. each of the other bodies corporate has given the undertakings described in C or D (as appropriate), and
- c. If we acquire shares and hold shares other than as beneficial owner we undertake to disclose to M&G the names and shareholding of each body corporate on whose behalf we are holding shares, and
- d. If we acquire shares as beneficial owner (whether the shares are registered in our name or the name of a nominee or other person), we will:
 - i. not acquire 8% or more of M&G Property Portfolio's NAV, and
 - ii. on becoming aware that we have acquired or hold 8% or more of M&G Property Portfolio's NAV, we will reduce our holding to below 6% of the NAV.

In respect of personal data that you have provided, or may in the future provide, to us relating to any of your controlling persons, trustees, directors, officers, employees, other personnel, underlying beneficial owners, agents, and any other third parties in connection with your application and the services that we subsequently provide to you, you represent and warrant that:

- a. Before signing this onboarding form and disclosing any personal data to us, you have read the attached data privacy notice and, in respect of personal data relating to a person or persons (other than the individual signing and completing it), you have provided that person or those persons with a copy of our data privacy notice.
- b. The disclosure of any personal data by you to us will be made in accordance with applicable data protection and privacy laws and regulations, which include Regulation (EU) 2016/679 and any consequential data protection and privacy laws applicable in the UK.
- c. All personal data you provide to us will be accurate, up to date and complete, and you will inform us promptly of any updates or corrections to these.

If you will be investing in the M&G Property Authorised Investment Fund and are able to receive gross distributions, please complete a Declaration of Eligibility for Gross Distributions form which is available upon request from M&G Securities Limited.

13 Declaration and authorisation (continued)

Print name
Signature
Print name
Signature
Print name
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Signature

Capacity	
Date	D D M M Y Y Y Y
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Date	D D M M Y Y Y Y
Capacity	
Date	D D M M Y Y Y Y

14 Data Protection and Privacy

For further information on how we collect and process personal data, see attached the Data Privacy Notice.

! Returning your form

Please send your completed onboarding form to:

M&G Securities Limited, PO Box 9039, Chelmsford CM99 2XG.

Checklist

- Have you read, signed and dated the Declaration and authorisation?
- Have you enclosed a cheque payable to M&G Securities Limited?
- Income options:** Have you completed Section 9 to receive direct credit payments?

& Guide for the completion of the onboarding form

Designations

Designation can be a mixture of letters and numbers and should not refer to a trust.

Gross income

Please contact M&G Customer Relations if you will be investing in the M&G Property Authorised Investment Fund and are eligible to receive gross income.

Anti-Money Laundering

As a result of legislation in the United Kingdom to prevent money laundering, firms conducting investment business are responsible for compliance with money laundering regulations. In certain circumstances investors may be asked to provide proof of identity when buying or selling shares. Normally this will not result in any delay in carrying out instructions but, should M&G Securities Limited request additional information, this may mean that instructions will not be carried out until the information is received. In these circumstances M&G may refuse to issue or redeem shares, release the proceeds or carry out such instructions.

& Guide for the completion of the onboarding form (continued)

Below is a list of the documents we require for each type of investor.

Custodian or nominee service

We will normally attempt to verify the identity of the custodian or nominee service by the FCA registered number. In the event that this is not possible we will require:

- Certified copy of the Company's Memorandum and Articles of Association document, a regularly traded corporation on a recognised stock exchange
- Certified copy of the Company's Certificate of Incorporation
- Beneficial owner information detailed in Section 11.

Pension Scheme or other trusts with individual/corporate trustees

We will normally attempt to verify the identity of individual trustees electronically. Where this is not possible, we will contact you separately for further documentation.

- Certified copy of the Trust Deed & Rules and any accompanying amendments
- Beneficial owner information detailed in Section 11
- Evidence of registration with the trust registration service from HMRC

Charities

- Certified copy of any equivalent document detailing how the charity is constituted (eg Act of Parliament, Deed of Appointment), if a Trust Deed does not exist, or has been otherwise superseded
- PCCs insertion of HMRC reference number.

Corporate trustee

- Certified copy of the Memorandum and Articles of Association, or Certificate of Incorporation (if limited by guarantee)
- Certified copy of the Royal Charter document (if constituted by Royal Charter)
- Evidence of companies registered address
- Beneficial owner information detailed in Section 11
- Signatory list.

Corporate entities

- Certified copy of the Memorandum and Articles of Association, or Certificate of Incorporation (if limited by guarantee)
- Certified copy of the Royal Charter document (if constituted by Royal Charter)
- Evidence of companies registered address
- Beneficial owner information detailed in Section 11
- Signatory list.

& Explanatory notes

The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

¹ Tax Regulations

The term "tax regulations" refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

² FATCA and CRS

FATCA

FATCA regulations in sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.

CRS

The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

³ Non-Profit Organisation

An entity that meets ALL of the following criteria:

- It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes, or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare.
- It is exempt from income tax in its country of residence.
- It has no shareholders or members who have a proprietary or beneficial interest in its income or assets.
- The applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased, and
- The applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

& Explanatory notes (continued)

4 Controlling Persons

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

Control

"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (eg any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

5 Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

6 Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institution not resident in the UK. For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

7 Non-IGA jurisdiction

A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA².

8 Non-Participating Foreign Financial Institution (NPFPI)

The term "Non-Participating Foreign Financial Institution" means a non-participating FFI, as that term is defined in relevant US Treasury Regulations, but does not include a UK Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

9 US Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

10 Exempt Beneficial Owner

The term "Exempt Beneficial Owner" means

- a. a UK Governmental Organisation
- b. an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS)
- c. a Central Bank, or
- d. a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

11 Deemed Compliant Foreign Financial Institution

The term "Deemed Compliant Foreign Financial Institution" means

- a. those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations³ and Financial Institutions⁵ with a Local Client Base, or
- b. entities which otherwise qualify as such under the FATCA Regulations.

12 Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity¹⁴ that meets one of the following criteria:

- a. Less than 50% of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income.
- b. The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market.
- c. The NFFE is organized in a US Territory and all of the owners of the payee are bona fide residents of that US Territory.
- d. The NFFE is a non-US government, a government of a US Territory, an international organization, a non-US central bank of issue, or an Entity wholly owned by one or more of the foregoing.
- e. Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³.
- f. The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE.

& Explanatory notes (continued)

- g. The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution.
- h. The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or
- i. The Entity is a non-profit organisation³.
- j. The NFFE is an "Excepted NFFE" as described in relevant US Treasury Regulations.

¹³ Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity¹⁴ that is not an Active NFFE¹².

¹⁴ Non-Financial Foreign Entity (NFFE)

The term "NFFE" means any non-US Entity that is not treated as a Financial Institution⁵.

¹⁵ Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote or value in an entity.

¹⁶ Specified

The term "Specified US Person" means a US Person, other than:

- a. a corporation the stock of which is regularly traded on one or more established securities markets
- b. any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the US Internal Revenue Code, as a corporation described in clause (i)
- c. the United States or any wholly owned agency or instrumentality thereof
- d. any State of the United States, any US Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing
- e. any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the US Internal Revenue Code
- f. any bank as defined in section 581 of the US Internal Revenue Code
- g. any real estate investment trust as defined in section 856 of the US Internal Revenue Code
- h. any regulated investment company as defined in section 851 of the US Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64)
- i. any common trust fund as defined in section 584(a) of the US Internal Revenue Code
- j. any trust that is exempt from tax under section 664(c) of the US Internal Revenue Code or that is described in section 4947(a)(1) of the US Internal Revenue Code
- k. a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State, or
- l. a broker as defined in section 6045(c) of the US Internal Revenue Code.

Classifications under CRS

¹⁷ Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

¹⁸ Non-Reporting Financial Institution

The term "Non-Reporting Financial Institution" means any Financial Institution which is:

- a. a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution
- b. a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer
- c. any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is defined in domestic law as a Non-Reporting Financial Institution
- d. an Exempt Collective Investment Vehicle, or
- e. a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported with respect to all Reportable Accounts of the trust.

¹⁹ Related Entity

An Entity is a "Related Entity" of another Entity if

- a. either Entity controls the other Entity
- b. the two Entities are under common control, or
- c. the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

& Explanatory notes (continued)

²⁰ Active Non-Financial Entity (NFE)

The term "Active NFE" means any NFE²² that meets any of the following criteria:

- a. Less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income.
- b. The stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity¹⁹ of an Entity the stock of which is regularly traded on an established securities market.
- c. The NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing.
- d. Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹.
- e. The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE.
- f. The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution.
- g. The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or
- h. The Entity is a non-profit organisation³.

²¹ Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction²⁴ Financial Institution.

²² Non-Financial Entity (NFE)

The term "NFE" means any Entity that is not a Financial Institution¹⁷.

²³ Investment Entity

The term "Investment Entity" means any Entity:

- a. Which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc), foreign exchange; exchange, interest rate and index instruments; transferable securities, or commodity futures trading
 - ii. individual and collective portfolio management, or
 - iii. otherwise investing, administering, or managing Financial Assets or money on behalf of other persons, or
- b. The gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU.

An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50% of the Entity's gross income during the shorter of:

- i. the three-year period ending on 31 December of the year preceding the year in which the determination is made, or
- ii. the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU.

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.

²⁴ Participating Jurisdiction

The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

Data Privacy Notice

M&G Open Ended Investment Company (OEICs) (the “Fund”) M&G Unit Trusts (the “Fund”)

This Data Privacy Notice explains how and why the fund, M&G Securities Ltd (the “**Management Company**”) and M&G Alternative Investment Manager MAGAIM, the fund’s appointed alternative investment fund manager (the “**AIFM**”), collect and use (‘process’) personal data in the course of conducting the fund’s activities, and managing and administering Unitholders’ investments in the fund.

Please read it carefully as it contains important information, and provides details about your rights in relation to your personal data, including your right to object to some of our processing in certain circumstances.

Capitalised terms used but not otherwise defined have the meanings attributed to them in the Fund Prospectus.

M&G and how to contact us

The Management Company and the AIFM (together “M&G”) are controllers of the personal data of persons with whom we come into contact, and that we receive from current and prospective Unitholders, and other parties in the course of our business activities and interactions with others.

“We”, “us” and “our” means M&G.

You can contact us at any time at the following address:

The Data Protection Officer, M&G Securities Ltd, PO Box 9039, Chelmsford CM99 2XG, or by telephone on 0800 390 390.

How and where we collect personal data about you

We collect personal data about you from a number of sources.

We collect personal data:

- from the onboarding form and any associated documentation that is completed or supplied to us when applying to subscribe for Units/Shares of the fund, and
- from your interactions with us whether over the telephone, in person, in writing, or by email.

Also, we collect personal data about you **from others**:

- the entity with which you have a relationship or association and which is, or is a prospective, Unitholders in the fund (“**Connected Unitholder**”)
- publicly available databases and data sources
- bankruptcy registers and sanctions lists
- tax authorities
- agents working on your behalf
- government and/or regulatory authorities, and
- fraud prevention and/or law enforcement agencies.

Where we collect information from you directly, we will indicate whether it is a legal requirement for you to provide this. In some instances, we will require certain personal data in order to perform our contract with you or the Unitholder. But where we request personal data, this is generally and unless indicated otherwise, because it is necessary for us to have this information for our business and compliance purposes.

If you do not want to provide this information, it may not be possible for us to provide our products or services to you or to the Connected Unitholder.

What personal data we collect about you

We process the following personal data about you obtained from the sources set out in the **How and where we collect your personal data** section above:

From you or from the Connected Unitholder, where you are a controlling person, trustee, director, officer, employee, other personnel, underlying beneficial owner, or agent of it	<ul style="list-style-type: none"> • name and prefix • contact details: email address, telephone number, postal address, business address, business telephone and fax numbers • date and place of birth • passport number or other similar national identifier • nationality • residency status • tax identifier • national insurance number or similar identifier • driving licence details • professional details, title and job description • employment information, history and status • signature
From others, where you are a controlling person, trustee, director, officer, employee, other personnel, underlying beneficial owner, or agent of the Connected Unitholder	<ul style="list-style-type: none"> • financial status • tax information and tax status • politically exposed persons (PEP) and sanctions status

How we use your personal data

We process your personal data for the following reasons:

Where it is necessary to perform our contract, or take requested pre-contract steps:

- To create, administer and maintain the Unitholding(s) of the Unitholder, administer and manage such Unitholding(s), and provide our services where we are contracted to do so
- To meet our contractual obligations where you are a party to a contract with us, and
- To provide servicing communications to you and/or the Unitholder.

Where it is necessary for our compliance with a UK, EEA, or EEA member state, law:

- To undertake our ‘know your client’ and investor checks, due diligence, and on-boarding checks
- To conduct identity checks and address verification
- To carry out our anti-money laundering (AML) checks and undertake compliance activities involving PEP, sanctions and anti-terrorism financing screening checks
- For tax reporting purposes
- To comply with our legal and certain regulatory obligations;
- To provide legal and regulatory communications to you and/or the Unitholder
- For audit and accounting purposes
- To record our communications and telephone conversations with you, and
- To prevent fraud and other financial crimes.

Data Privacy Notice

Where it is in our legitimate interests (or those of a third party), and your interests do not override these:

- To create, administer and maintain the Unit/Shareholding(s) of the Unit/Shareholder, administer and manage such Unit/Shareholding(s), and provide our services where we are contracted to do so
- To provide the Unit/Shareholder with our investment products and services
- To tailor our investment services to the Unit/Shareholder;
- To communicate with and inform you and/or the Unit/Shareholder about investment products and services
- To manage and administer our business, and for client management and business development purposes
- To comply with foreign legal obligations applicable to us
- To comply with our regulatory obligations, including applicable foreign regulatory obligations
- To manage our risk, and ensure compliance with our internal policies and procedures
- To prevent, detect and investigate fraud and/or other financial crimes (where this is not required of us by law)
- To establish, exercise and/or defend legal claims, to protect our business against fraud, theft, other financial or business crimes and/or other criminal activity (where this is not required of us by law)
- To monitor and manage communications to and from us using our communications systems, and
- To protect the integrity and security of our systems.

To whom we disclose your personal data

For the reasons set out in the **How we use your personal data** section above, we share your personal data with:

- Other companies within the wider M&G plc Group* for the purposes of managing our investment relationship with the Unit/Shareholder
- The fund's Administrator, SS&C Technologies, the Depository NatWest Trustee and Depository Services Limited and Fund Accountant State Street Bank & Trust Company
- Third party service providers that support the M&G plc Group with providing products and services to the Unit/Shareholder, these being technology services providers, IT and hosting services, business process outsourcing providers, and payment systems and services providers
- Our, and the fund's, legal, tax and other professional advisors
- Our, and the fund's, auditors
- Tax, government and/or regulatory authorities
- Prosecuting authorities and courts, and/or other relevant third parties connected with legal proceedings or claims
- Fraud prevention and/or law enforcement agencies, and
- Third parties where we are required to do so by law.

The recipients set out above may be based in the European Economic Area (EEA) or in countries outside the EEA, including the UK.

Transfers of your personal data outside the UK and EEA

Your personal data may be transferred outside of the UK and EEA from time to time to members or businesses within the M&G plc Group, trusted service providers and other third parties. These other countries may have different, and sometimes lower, standards of data protection than those in the UK or the EEA.

We require third parties to keep your personal data confidential and secure. We will ensure that suitable protection is maintained at all times by ensuring that appropriate safeguards are in place.

Where we are required by law to disclose, we may not always have control over the terms under which we are required to share your personal data. We will make sure that any disclosure is lawful.

We will only transfer your personal data outside the EEA or UK using appropriate safeguards which include adequacy decisions determined by the European Commission and/or UK Government or otherwise in compliance with applicable laws.

Retaining your personal data

It may be necessary for us to keep your personal data for as long as is required to perform our regulatory obligations or otherwise to the extent permitted by law.

Profiling and automated decision making

To help us make fair, efficient and accurate decisions, we use automated processes. We also use profiling to enable us to personalise our service offerings and related communications. Automated processes or profiling may be used to:

- Open accounts – checks to ensure you meet the conditions needed, which will include checking residency, nationality and/or financial details.
- Tailor our services – we may place you in groups with similar customers. These are called customer segments. We use these to study and learn about our customers and make decisions on what we learn.
- Help us detect fraud and prevent fraud and other financial crimes – to help us to detect possible fraudulent or money laundering activity or register that an account is being used in an unusual way.

Your rights in respect of personal data

You have certain rights to:

- access your personal data and request a copy
- require us to correct your personal data
- restrict processing of your personal data
- request deletion of your personal data (in limited circumstances)
- **object to our processing of your personal data** to opt out of direct marketing and to object to profiling (including to the extent relating to direct marketing) and automated decision making, and
- request transfer of your personal data to you or another organisation where possible.

We do not generally rely on consent to process personal data. But if we do, you have the right to withdraw this consent at any time. If you withdraw your consent, this will not affect the lawfulness of any processing we have undertaken already based on the previous consent.

You can exercise these rights at any time by contacting us – see the **M&G and how to contact us** section above.

Making a data protection complaint

If you have any concerns about the use of your personal data, or the way we handle your requests relating to your rights, please let us know – see the **M&G and how to contact us** section above.

You can also complain to the National Commission for Data Protection (“CNPD”) at the following address: 1, Avenue du Rock ‘n’ Roll, 4361 Esch-sur-Alzette, Grand Duchy of Luxembourg, to the UK Information Commissioner’s Office, www.ico.org or to the data protection authority in the EEA member state where you live or work or where the alleged data protection breach occurred.

M&G Securities Limited (MGSL)

Following Brexit, MGSL has appointed M&G Luxembourg S.A. as its European Union Representative with respect to data protection matters. MGSL clients can contact M&G Luxembourg S.A. in writing at: 16 Boulevard Royal, L-2449 Luxembourg Or by email to: Privacy.Team@MandG.com

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*M&G plc Group: a list of entities forming the Group can be requested via the contact details below or reach by visiting:

www.mandg.com/plc-entities

