

10 June 2026

Dear Investor

We're reducing your annual charges to make our funds even better value for money

We're pleased to let you know that from **9 June 2026** you benefited from a reduction in our annual charge on the below fund(s). This reduction in our charges is part of our commitment to provide value for money to you.

Here are our new charges

	Current charge	New charge
M&G Global Government Bond Fund GBP Class A Accumulation Shares	0.90%	0.75%
M&G Global Government Bond Fund GBP Class A Income Shares	0.90%	0.75%
M&G Global Government Bond Fund GBP Class I Accumulation Shares	0.50%	0.35%
M&G Global Government Bond Fund GBP Class I Income Shares	0.50%	0.35%
M&G Global Government Bond Fund GBP Class R Accumulation Shares	0.75%	0.60%
M&G Global Government Bond Fund GBP Class R Income Shares	0.75%	0.60%

You can find further information on all the fund charges online at www.mandg.co.uk/charges

In addition, we carry out an annual value assessment, published in July of each year. If you'd like more detail on the findings from this report, you can find this at www.mandg.co.uk/valueassessment

A reminder of what your annual charge covers

Your annual charge (which forms part of the Ongoing Charge figure) covers two main areas:

- **The management of your investment** – the costs of managing the fund
- **The administration and servicing of your account** – the costs for administering your account, for example the contact centre staff, websites, printed documentation, etc. and to providers of services independent of M&G, such as custody, depositary and audit fees

continued overleaf

For more information

If you have any questions about the changes please contact our Customer Relations team by calling 0800 390 390. The team is available from 08:00 to 18:00, Monday to Friday, and from 09:00 to 13:00 on Saturday. For your security and to improve the quality of our service, calls may be recorded. To help us deal with your enquiry as quickly as possible please have your M&G client reference when calling us.

Please be aware that we are not in a position to give you investment advice, so if you are uncertain as to how the closure may affect you, you should consult a financial adviser.

Yours faithfully

A handwritten signature in black ink that reads "Laurence Mumford". The signature is written in a cursive style with a large, stylized 'L' and 'M'.

Laurence Mumford
Director
M&G Securities Limited