

16 May 2025

Dear Shareholder

Removal of M&G Investments (Singapore) Pte Ltd (“M&G Singapore”), the appointed Sub-Investment Manager for M&G (Lux) Global Floating Rate High Yield Fund (the “Fund”), a sub-fund of M&G (Lux) Investment Funds 1 (the “Company”)

You do not need to take any action, but we recommend that you read this letter carefully. Please note that there will be no change to the Fund’s Investment Objective and Investment policy, and the Fund will continue to be managed in the same way.

There will be no change in the fee level/ fee structure or costs in managing the Fund and the Annual Management Charge of the Fund will remain unchanged.

Defined terms used in this letter have the same meaning as in the Company’s Prospectus, unless otherwise defined hereafter.

I am writing to inform you that, effective from Monday 30 June 2025 (the “**Effective Date**”), M&G Singapore will cease to act as Sub-Investment Manager for the Fund.

Why is the change happening?

The change is being made as a result of the departure of a Singapore-based team member. Responsibility for the Fund will remain with the existing fund managers based in London.

Full responsibility for the portfolio will transfer back to M&G Investment Management Limited, the appointed Investment Manager for the Fund, through its London-based fixed income team. The list of appointed sub-investment managers and investment advisers for the Company, which is available on the **M&G website**, will be updated accordingly.

Administration costs associated with the changes

All administration costs associated with implementing the changes will be borne by M&G.

Making changes to your investment

You may sell your investment, or switch it to another sub-fund of the Company, free of charge, at any point before or after the Effective Date subject to our terms and conditions.

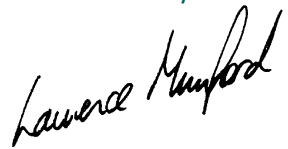
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For more information

If you are in any doubt as to the action to be taken or require further information, please do not hesitate to contact your usual M&G contact or, for operational queries, our Customer Services team by email at csmandg@caceis.com or by telephone on +352 2605 9944. We are open from 09:00 to 18:00 CET Monday to Friday. For security and to improve the quality of our service we may record and monitor telephone calls.

Please be aware that we are not in a position to give you investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

Yours sincerely

A handwritten signature in black ink, reading "Laurence Mumford". The signature is written in a cursive, flowing style.

Laurence Mumford
Chair, M&G (Lux) Investment Funds 1