

# Table of new annual charges

9 January 2024

## How can I locate my fund?

Select the control (Ctrl) key and letter F. Depress both at the same time. A search box will appear on screen. Enter the name of the fund you wish to locate. Press enter.

| Fund and share class information |                |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|----------------------------------|----------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                        | Share class    | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G Asian Fund                   | Sterling A Acc | GB0030939556 | 1.00%                | 0.00%                            | 1.00%                    | 0.00%                             |
|                                  | Sterling A Inc | GB0030939440 | 1.00%                | 0.00%                            | 1.00%                    | 0.00%                             |
|                                  | Sterling I Acc | GB00B6SQYF47 | 0.60%                | 0.00%                            | 0.60%                    | 0.00%                             |
|                                  | Sterling I Inc | GB00B3T2RX98 | 0.60%                | 0.00%                            | 0.60%                    | 0.00%                             |
|                                  | Sterling R Acc | GB00B7DBH187 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|                                  | Sterling R Inc | GB00B756RM25 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
| M&G Better Health Solutions Fund | Sterling A Acc | GB00BKVD2G71 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                  | Sterling A Inc | GB00BL6K9J22 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                  | Sterling I Acc | GB00BKVD2P62 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                  | Sterling I Inc | GB00BL6K9M50 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                  | Sterling R Acc | GB00BKVD2Q79 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|                                  | Sterling R Inc | GB00BL6K9P81 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
| M&G Climate Solutions Fund       | Sterling A Acc | GB00BNC0WR99 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                  | Sterling A Inc | GB00BNC0XN27 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                  | Sterling I Acc | GB00BNC0XR64 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                  | Sterling I Inc | GB00BNC0XS71 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                  | Sterling R Acc | GB00BNC0XP41 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|                                  | Sterling R Inc | GB00BNC0XQ57 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
| M&G Corporate Bond Fund          | Sterling A Acc | GB0031285785 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|                                  | Sterling A Inc | GB0031285678 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|                                  | Sterling I Acc | GB00B1YBRL59 | 0.45%                | 0.02%                            | 0.43%                    | 0.02%                             |
|                                  | Sterling I Inc | GB00B1YBRM66 | 0.45%                | 0.02%                            | 0.43%                    | 0.02%                             |
|                                  | Sterling R Acc | GB00B769ZK48 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|                                  | Sterling R Inc | GB00B7513S58 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |

| Fund and share class information |                  |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|----------------------------------|------------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                        | Share class      | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G Dividend Fund                | Sterling A Acc   | GB0031286197 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                  | Sterling A Inc   | GB0031286080 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                  | Sterling I Acc   | GB00B7BX4821 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                  | Sterling I Inc   | GB00B6T64N15 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                  | Sterling R Acc   | GB00B6Z2JG16 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|                                  | Sterling R Inc   | GB00B72RGV03 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
| M&G Emerging Markets Bond Fund   | Sterling A Acc   | GB0031958738 | 1.10%                | 0.02%                            | 1.08%                    | 0.02%                             |
|                                  | Sterling A Inc   | GB0031958621 | 1.10%                | 0.02%                            | 1.08%                    | 0.02%                             |
|                                  | Sterling I Acc   | GB00B7GNKY53 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|                                  | Sterling I Inc   | GB00B4TL2D89 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|                                  | Sterling I-H Acc | GB00BZ0YDS58 | 0.73%                | 0.02%                            | 0.71%                    | 0.02%                             |
|                                  | Sterling I-H Inc | GB00BZ0YDT65 | 0.73%                | 0.02%                            | 0.71%                    | 0.02%                             |
|                                  | Sterling R Acc   | GB00B777RC30 | 0.95%                | 0.02%                            | 0.93%                    | 0.02%                             |
|                                  | Sterling R Inc   | GB00B74C4S61 | 0.95%                | 0.02%                            | 0.93%                    | 0.02%                             |
| M&G Episode Allocation Fund      | Sterling A Acc   | GB00B1P9ZJ26 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|                                  | Sterling A Inc   | GB00B1P9ZK31 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|                                  | Sterling I Acc   | GB00B73RVW51 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|                                  | Sterling I Inc   | GB00B71QKV66 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|                                  | Sterling R Acc   | GB00B7FPWG84 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                  | Sterling R Inc   | GB00B74F4523 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
| M&G Episode Growth Fund          | Sterling A Acc   | GB0031960585 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|                                  | Sterling A Inc   | GB0031960478 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|                                  | Sterling I Acc   | GB00B5V3ZY14 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|                                  | Sterling I Inc   | GB00B708D148 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|                                  | Sterling R Acc   | GB00B7MY3T81 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                  | Sterling R Inc   | GB00B75BG534 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
| M&G Episode Income Fund          | Sterling A Acc   | GB00B48VC629 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|                                  | Sterling A Inc   | GB00B4054K09 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|                                  | Sterling I Acc   | GB00B4QHRP64 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|                                  | Sterling I Inc   | GB00B7FSJ224 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|                                  | Sterling R Acc   | GB00B7P09066 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                  | Sterling R Inc   | GB00B7JL3W55 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |

| Fund and share class information        |                  |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|---|------------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                               | Share class      | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G European Sustain Paris Aligned Fund | Sterling A Acc   | GB0030927817 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|   | Sterling A Inc   | GB0030927700 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|   | Sterling I Acc   | GB00B5ZSNC68 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|   | Sterling I Inc   | GB00B6T93L12 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|   | Sterling R Acc   | GB00B73YVC64 | 0.80%                | 0.00%                            | 0.80%                    | 0.00%                             |
|   | Sterling R Inc   | GB00B4VV9C47 | 0.80%                | 0.00%                            | 0.80%                    | 0.00%                             |
| M&G Gilt & Fixed Interest Income Fund   | Sterling A Acc   | GB0031108433 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|   | Sterling A Inc   | GB0031107807 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|   | Sterling I Acc   | GB00B734BY83 | 0.25%                | 0.00%                            | 0.25%                    | 0.00%                             |
|   | Sterling I Inc   | GB00B7454D07 | 0.25%                | 0.00%                            | 0.25%                    | 0.00%                             |
| M&G Global AI Themes Fund               | Sterling A Acc   | GB00BPSN8W38 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling A Inc   | GB00BPSN9314 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling I Acc   | GB00BPSN8T09 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling I Inc   | GB00BPSN9199 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling R Acc   | GB00BPSN8V21 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|   | Sterling R Inc   | GB00BPSN9207 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
| M&G Global Convertibles Fund            | Sterling A Acc   | GB00B1Z68163 | 1.25%                | 0.00%                            | 1.25%                    | 0.00%                             |
|   | Sterling A Inc   | GB00B1Z68270 | 1.25%                | 0.00%                            | 1.25%                    | 0.00%                             |
|   | Sterling A-H Acc | GB00B8J73Y29 | 1.28%                | 0.00%                            | 1.28%                    | 0.00%                             |
|   | Sterling I Acc   | GB00B1Z68387 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|   | Sterling I Inc   | GB00B758PJ12 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|   | Sterling I-H Acc | GB00B8J73758 | 0.88%                | 0.00%                            | 0.88%                    | 0.00%                             |
|   | Sterling R Acc   | GB00B7L56P93 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling R Inc   | GB00B6T8JQ52 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling R-H Acc | GB00B8J72X47 | 1.13%                | 0.00%                            | 1.13%                    | 0.00%                             |
| M&G Global Dividend Fund                | Sterling A Acc   | GB00B39R2L79 | 1.10%                | 0.04%                            | 1.06%                    | 0.04%                             |
|   | Sterling A Inc   | GB00B39R2M86 | 1.10%                | 0.04%                            | 1.06%                    | 0.04%                             |
|   | Sterling I Acc   | GB00B39R2Q25 | 0.70%                | 0.04%                            | 0.66%                    | 0.04%                             |
|   | Sterling I Inc   | GB00B39R2R32 | 0.70%                | 0.04%                            | 0.66%                    | 0.04%                             |
|   | Sterling R Acc   | GB00B46J9127 | 0.95%                | 0.04%                            | 0.91%                    | 0.04%                             |
|   | Sterling R Inc   | GB00B6VRX242 | 0.95%                | 0.04%                            | 0.91%                    | 0.04%                             |

| Fund and share class information         |                  |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|--|------------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                                | Share class      | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G Global Emerging Markets Fund         | Sterling A Acc   | GB00B3FFXV23 | 1.15%                | 0.00%                            | 1.15%                    | 0.00%                             |
|  | Sterling A Inc   | GB00B3FFXW30 | 1.15%                | 0.00%                            | 1.15%                    | 0.00%                             |
|  | Sterling I Acc   | GB00B3FFXX47 | 0.75%                | 0.00%                            | 0.75%                    | 0.00%                             |
|  | Sterling I Inc   | GB00B3FFXY53 | 0.75%                | 0.00%                            | 0.75%                    | 0.00%                             |
|  | Sterling I-H Acc | GB00BJXT7057 | 0.78%                | 0.00%                            | 0.78%                    | 0.00%                             |
|  | Sterling I-H Inc | GB00BJXT7164 | 0.78%                | 0.00%                            | 0.78%                    | 0.00%                             |
|  | Sterling R Acc   | GB00B6TDBH53 | 1.00%                | 0.00%                            | 1.00%                    | 0.00%                             |
|  | Sterling R Inc   | GB00B7QFRS45 | 1.00%                | 0.00%                            | 1.00%                    | 0.00%                             |
| M&G Global Floating Rate High Yield Fund | Sterling A-H Acc | GB00BMP3S923 | 1.03%                | 0.00%                            | 1.03%                    | 0.00%                             |
|  | Sterling A-H Inc | GB00BMP3SB45 | 1.03%                | 0.00%                            | 1.03%                    | 0.00%                             |
|  | Sterling I-H Acc | GB00BMP3SC51 | 0.63%                | 0.00%                            | 0.63%                    | 0.00%                             |
|  | Sterling I-H Inc | GB00BMP3SD68 | 0.63%                | 0.00%                            | 0.63%                    | 0.00%                             |
|  | Sterling R-H Acc | GB00BP4VN824 | 0.88%                | 0.00%                            | 0.88%                    | 0.00%                             |
|  | Sterling R-H Inc | GB00BP4VN931 | 0.88%                | 0.00%                            | 0.88%                    | 0.00%                             |
| M&G Global Government Bond Fund          | Sterling A Acc   | GB0031289092 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|  | Sterling A Inc   | GB0031288912 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|  | Sterling I Acc   | GB00B7QQQ826 | 0.50%                | 0.00%                            | 0.50%                    | 0.00%                             |
|  | Sterling I Inc   | GB00B700F033 | 0.50%                | 0.00%                            | 0.50%                    | 0.00%                             |
|  | Sterling R Acc   | GB00B7J76C49 | 0.75%                | 0.00%                            | 0.75%                    | 0.00%                             |
|  | Sterling R Inc   | GB00B7L6KZ06 | 0.75%                | 0.00%                            | 0.75%                    | 0.00%                             |
| M&G Global High Yield Bond Fund          | Sterling A Acc   | GB0031957219 | 1.00%                | 0.02%                            | 0.98%                    | 0.02%                             |
|  | Sterling A Inc   | GB0031957102 | 1.00%                | 0.02%                            | 0.98%                    | 0.02%                             |
|  | Sterling I Acc   | GB00B4Z1M213 | 0.60%                | 0.02%                            | 0.58%                    | 0.02%                             |
|  | Sterling I Inc   | GB00B6ZD1B32 | 0.60%                | 0.02%                            | 0.58%                    | 0.02%                             |
|  | Sterling R Acc   | GB00B3ZG2Y18 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|  | Sterling R Inc   | GB00B7K97Y86 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
| M&G Global Listed Infrastructure Fund    | Sterling A Acc   | GB00BF00RC53 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|  | Sterling A Inc   | GB00BF00RB47 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|  | Sterling I Acc   | GB00BF00R928 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|  | Sterling I Inc   | GB00BF00R811 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|  | Sterling I-H Acc | GB00BJXT7495 | 0.73%                | 0.00%                            | 0.73%                    | 0.00%                             |
|  | Sterling I-H Inc | GB00BJXT7503 | 0.73%                | 0.00%                            | 0.73%                    | 0.00%                             |

| Fund and share class information      |                  |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|---------------------------------------|------------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                             | Share class      | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G Global Macro Bond Fund            | Sterling A Acc   | GB0031616815 | 1.05%                | 0.02%                            | 1.03%                    | 0.02%                             |
|                                       | Sterling A Inc   | GB0031616708 | 1.05%                | 0.02%                            | 1.03%                    | 0.02%                             |
|                                       | Sterling A-H Acc | GB00BVYJ0W14 | 1.08%                | 0.02%                            | 1.06%                    | 0.02%                             |
|                                       | Sterling A-H Inc | GB00BVYJ0X21 | 1.08%                | 0.02%                            | 1.06%                    | 0.02%                             |
|                                       | Sterling I Acc   | GB00B78PGS53 | 0.65%                | 0.02%                            | 0.63%                    | 0.02%                             |
|                                       | Sterling I Inc   | GB00B78PH601 | 0.65%                | 0.02%                            | 0.63%                    | 0.02%                             |
|                                       | Sterling I-H Acc | GB00BVYJ0Y38 | 0.68%                | 0.02%                            | 0.66%                    | 0.02%                             |
|                                       | Sterling I-H Inc | GB00BVYJ0Z45 | 0.68%                | 0.02%                            | 0.66%                    | 0.02%                             |
|                                       | Sterling R Acc   | GB00B78PLC47 | 0.90%                | 0.02%                            | 0.88%                    | 0.02%                             |
|                                       | Sterling R Inc   | GB00B45PMD45 | 0.90%                | 0.02%                            | 0.88%                    | 0.02%                             |
|                                       | Sterling R-H Acc | GB00BVYJ1063 | 0.93%                | 0.02%                            | 0.91%                    | 0.02%                             |
|                                       | Sterling R-H Inc | GB00BVYJ1170 | 0.93%                | 0.02%                            | 0.91%                    | 0.02%                             |
| M&G Global Strategic Value Fund       | Sterling A Acc   | GB00B3V2KY90 | 1.30%                | 0.00%                            | 1.30%                    | 0.00%                             |
|                                       | Sterling A Inc   | GB00B6QQDK47 | 1.30%                | 0.00%                            | 1.30%                    | 0.00%                             |
|                                       | Sterling I Acc   | GB00B6173L33 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                       | Sterling I Inc   | GB00B706FQ75 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                       | Sterling R Acc   | GB00B7MYFM53 | 1.15%                | 0.00%                            | 1.15%                    | 0.00%                             |
|                                       | Sterling R Inc   | GB00B7Q06F91 | 1.15%                | 0.00%                            | 1.15%                    | 0.00%                             |
| M&G Global Sustain Paris Aligned Fund | Sterling A Acc   | GB0030938038 | 1.30%                | 0.00%                            | 1.30%                    | 0.00%                             |
|                                       | Sterling A Inc   | GB0030937840 | 1.30%                | 0.00%                            | 1.30%                    | 0.00%                             |
|                                       | Sterling I Acc   | GB00B77HHZ62 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                       | Sterling I Inc   | GB00B556Q879 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|                                       | Sterling R Acc   | GB00B7D8K769 | 1.15%                | 0.00%                            | 1.15%                    | 0.00%                             |
|                                       | Sterling R Inc   | GB00B7PW5J39 | 1.15%                | 0.00%                            | 1.15%                    | 0.00%                             |
| M&G Global Target Return Fund         | Sterling A Acc   | GB00BYM55D82 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|                                       | Sterling I Acc   | GB00BYM55C75 | 0.50%                | 0.00%                            | 0.50%                    | 0.00%                             |
| M&G Global Themes Fund                | Sterling A Acc   | GB0030932452 | 1.30%                | 0.04%                            | 1.26%                    | 0.04%                             |
|                                       | Sterling A Inc   | GB0030932346 | 1.30%                | 0.04%                            | 1.26%                    | 0.04%                             |
|                                       | Sterling I Acc   | GB00B4WV2P70 | 0.90%                | 0.04%                            | 0.86%                    | 0.04%                             |
|                                       | Sterling I Inc   | GB00B76CZD62 | 0.90%                | 0.04%                            | 0.86%                    | 0.04%                             |
|                                       | Sterling R Acc   | GB00B7FW1L71 | 1.15%                | 0.04%                            | 1.11%                    | 0.04%                             |
|                                       | Sterling R Inc   | GB00B765NR56 | 1.15%                | 0.04%                            | 1.11%                    | 0.04%                             |
| M&G Index-Linked Bond Fund            | Sterling A Acc   | GB0031111478 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|                                       | Sterling A Inc   | GB0031111361 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|                                       | Sterling I Acc   | GB00B6SYH932 | 0.25%                | 0.00%                            | 0.25%                    | 0.00%                             |
|                                       | Sterling I Inc   | GB00B7875289 | 0.25%                | 0.00%                            | 0.25%                    | 0.00%                             |

| Fund and share class information |                  |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |             |
|----------------------------------|------------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|-------------|
| Fund name                        | Share class      | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |             |
| M&G Index Tracker Fund           | Sterling A Acc   | GB0031110959 | 0.45%                | 0.00%                            | 0.45%                    | 0.00%                             |             |
|                                  | Sterling A Inc   | GB0031110843 | 0.45%                | 0.00%                            | 0.45%                    | 0.00%                             |             |
|                                  | Sterling I Acc   | GB00BJXT7941 | 0.10%                | 0.00%                            | 0.10%                    | 0.00%                             |             |
|                                  | Sterling I Inc   | GB00BMWBJN01 | 0.10%                | 0.00%                            | 0.10%                    | 0.00%                             |             |
|                                  | Sterling R Acc   | GB00BN4Q7W50 | 0.35%                | 0.00%                            | 0.35%                    | 0.00%                             |             |
|                                  | Sterling R Inc   | GB00BN4Q9Z22 | 0.35%                | 0.00%                            | 0.35%                    | 0.00%                             |             |
| M&G Japan Fund                   | Sterling A Acc   | GB0030938475 | 0.95%                | 0.04%                            | 0.91%                    | 0.02%                             | Rate change |
|                                  | Sterling A Inc   | GB0030938368 | 0.95%                | 0.04%                            | 0.91%                    | 0.02%                             | Rate change |
|                                  | Sterling I Acc   | GB00B74CQP79 | 0.55%                | 0.04%                            | 0.54%                    | 0.02%                             | Rate change |
|                                  | Sterling I Inc   | GB00B6Z42S01 | 0.55%                | 0.04%                            | 0.51%                    | 0.02%                             | Rate change |
|                                  | Sterling I-H Acc | GB00BDCQNH43 | 0.58%                | 0.04%                            | 0.51%                    | 0.02%                             | Rate change |
|                                  | Sterling R Acc   | GB00B56V4L08 | 0.80%                | 0.04%                            | 0.76%                    | 0.02%                             | Rate change |
|                                  | Sterling R Inc   | GB00B7MTFH57 | 0.80%                | 0.04%                            | 0.76%                    | 0.02%                             | Rate change |
| M&G Japan Smaller Companies Fund | Sterling A Acc   | GB0030939002 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |             |
|                                  | Sterling A Inc   | GB0030938707 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |             |
|                                  | Sterling I Acc   | GB00B7FGLY29 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |             |
|                                  | Sterling I Inc   | GB00B62S8P46 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |             |
|                                  | Sterling R Acc   | GB00B731FV44 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |             |
|                                  | Sterling R Inc   | GB00B7FGMR27 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |             |
| M&G Managed Growth Fund          | Sterling A Acc   | GB0031960700 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |             |
|                                  | Sterling A Inc   | GB0031960692 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |             |
|                                  | Sterling I Acc   | GB00B7K52D01 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |             |
|                                  | Sterling I Inc   | GB00B7GTLH32 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |             |
|                                  | Sterling R Acc   | GB00B71RLN80 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |             |
|                                  | Sterling R Inc   | GB00B7JXKZ32 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |             |
| M&G North American Dividend Fund | Sterling A Acc   | GB0030926843 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |             |
|                                  | Sterling A Inc   | GB0030926736 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |             |
|                                  | Sterling I Acc   | GB00B7565G26 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |             |
|                                  | Sterling I Inc   | GB00B7F5Y731 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |             |
|                                  | Sterling I-H Acc | GB00BJXT4930 | 0.58%                | 0.00%                            | 0.58%                    | 0.00%                             |             |
|                                  | Sterling I-H Inc | GB00BJXT6X13 | 0.58%                | 0.00%                            | 0.58%                    | 0.00%                             |             |
|                                  | Sterling R Acc   | GB00B57X0X93 | 0.80%                | 0.00%                            | 0.80%                    | 0.00%                             |             |
|                                  | Sterling R Inc   | GB00B6SK8985 | 0.80%                | 0.00%                            | 0.80%                    | 0.00%                             |             |

| Fund and share class information    |                |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|-------------------------------------|----------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                           | Share class    | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G North American Value Fund       | Sterling A Acc | GB00B0BHJD51 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|                                     | Sterling A Inc | GB00B0BHJC45 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|                                     | Sterling I Acc | GB00B61S4242 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|                                     | Sterling I Inc | GB00B77CF027 | 0.55%                | 0.00%                            | 0.55%                    | 0.00%                             |
|                                     | Sterling R Acc | GB00B6ZPPZ12 | 0.80%                | 0.00%                            | 0.80%                    | 0.00%                             |
|                                     | Sterling R Inc | GB00B778R828 | 0.80%                | 0.00%                            | 0.80%                    | 0.00%                             |
| M&G Optimal Income Fund             | Sterling A Acc | GB00B1H05155 | 1.05%                | 0.02%                            | 1.03%                    | 0.02%                             |
|                                     | Sterling A Inc | GB00B1H05049 | 1.05%                | 0.02%                            | 1.03%                    | 0.02%                             |
|                                     | Sterling I Acc | GB00B1H05718 | 0.65%                | 0.02%                            | 0.63%                    | 0.02%                             |
|                                     | Sterling I Inc | GB00B1H05601 | 0.65%                | 0.02%                            | 0.63%                    | 0.02%                             |
|                                     | Sterling R Acc | GB00B7FM9R94 | 0.90%                | 0.02%                            | 0.88%                    | 0.02%                             |
|                                     | Sterling R Inc | GB00B76FNM05 | 0.90%                | 0.02%                            | 0.88%                    | 0.02%                             |
| M&G Positive Impact Fund            | Sterling A Acc | GB00BG884724 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                     | Sterling A Inc | GB00BG886760 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                     | Sterling I Acc | GB00BG886B02 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                     | Sterling I Inc | GB00BG886C19 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|                                     | Sterling R Acc | GB00BG886877 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|                                     | Sterling R Inc | GB00BG886984 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
| M&G Recovery Fund                   | Sterling A Acc | GB0031289217 | 1.10%                | 0.02%                            | 1.08%                    | 0.02%                             |
|                                     | Sterling A Inc | GB0031289100 | 1.10%                | 0.02%                            | 1.08%                    | 0.02%                             |
|                                     | Sterling I Acc | GB00B4X1L373 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|                                     | Sterling I Inc | GB00B4VSCB59 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|                                     | Sterling R Acc | GB00B7759Y38 | 0.95%                | 0.02%                            | 0.93%                    | 0.02%                             |
|                                     | Sterling R Inc | GB00B754SC36 | 0.95%                | 0.02%                            | 0.93%                    | 0.02%                             |
| M&G Short Dated Corporate Bond Fund | Sterling A Inc | GB0031110397 | 0.50%                | 0.00%                            | 0.50%                    | 0.00%                             |
|                                     | Sterling A Acc | GB00BN91MS68 | 0.50%                | 0.00%                            | 0.50%                    | 0.00%                             |
|                                     | Sterling I Acc | GB00BMWSRZ99 | 0.25%                | 0.00%                            | 0.25%                    | 0.00%                             |
|                                     | Sterling I Inc | GB00B8JXBQ82 | 0.25%                | 0.00%                            | 0.25%                    | 0.00%                             |
| M&G Smaller Companies Fund          | Sterling A Acc | GB0031289431 | 1.25%                | 0.00%                            | 1.25%                    | 0.00%                             |
|                                     | Sterling A Inc | GB0031289324 | 1.25%                | 0.00%                            | 1.25%                    | 0.00%                             |
|                                     | Sterling I Acc | GB00B75DFL82 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|                                     | Sterling I Inc | GB00B7N1NG56 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|                                     | Sterling R Acc | GB00B6Z83898 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|                                     | Sterling R Inc | GB00B79BM732 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |

| Fund and share class information            |                  |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|---|------------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                                   | Share class      | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G Strategic Corporate Bond Fund           | Sterling A Acc   | GB0033828137 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|   | Sterling A Inc   | GB0033828020 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|   | Sterling I Acc   | GB00B7J4YT87 | 0.45%                | 0.02%                            | 0.43%                    | 0.02%                             |
|   | Sterling I Inc   | GB00B6VTPZ79 | 0.45%                | 0.02%                            | 0.43%                    | 0.02%                             |
|   | Sterling R Acc   | GB00B4MQK815 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|   | Sterling R Inc   | GB00B558TQ29 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
| M&G Sustainable Global Corporate Bond Fund  | Sterling A Acc   | GB00BN6V0637 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|   | Sterling A Inc   | GB00BN6V1932 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                             |
|   | Sterling I Acc   | GB00BN6V0744 | 0.45%                | 0.00%                            | 0.45%                    | 0.00%                             |
|   | Sterling I Inc   | GB00BN6V1D70 | 0.45%                | 0.00%                            | 0.45%                    | 0.00%                             |
|   | Sterling R Acc   | GB00BN6V0B81 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling R Inc   | GB00BN6V1H19 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
| M&G Sustainable Global High Yield Bond Fund | Sterling A-H Acc | GB00BJRCB864 | 1.03%                | 0.00%                            | 1.03%                    | 0.00%                             |
|   | Sterling A-H Inc | GB00BJRCD241 | 1.03%                | 0.00%                            | 1.03%                    | 0.00%                             |
|   | Sterling I-H Acc | GB00BJRCD571 | 0.63%                | 0.00%                            | 0.63%                    | 0.00%                             |
|   | Sterling I-H Inc | GB00BJRCD688 | 0.63%                | 0.00%                            | 0.63%                    | 0.00%                             |
|   | Sterling R-H Acc | GB00BJRCD357 | 0.88%                | 0.00%                            | 0.88%                    | 0.00%                             |
|   | Sterling R-H Inc | GB00BJRCD464 | 0.88%                | 0.00%                            | 0.88%                    | 0.00%                             |
| M&G Sustainable Multi Asset Fund            | Sterling A Acc   | GB00BHR41H73 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling A Inc   | GB00BHR42X07 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling I Acc   | GB00BHR43049 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling I Inc   | GB00BHR43155 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling R Acc   | GB00BHR42Y14 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|   | Sterling R Inc   | GB00BHR42Z21 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
| M&G Sustainable Multi Asset Balanced Fund   | Sterling A Acc   | GB00BN0W1G94 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling A Inc   | GB00BN0W1H02 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling I Acc   | GB00BN0W1B40 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling I Inc   | GB00BN0W1C56 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling R Acc   | GB00BN0W1D63 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|   | Sterling R Inc   | GB00BN0W1F87 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
| M&G Sustainable Multi Asset Cautious Fund   | Sterling A Acc   | GB00BN0W1R00 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling A Inc   | GB00BN0W1S17 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling I Acc   | GB00BN0W1M54 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling I Inc   | GB00BN0W1N61 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling R Acc   | GB00BN0W1P85 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|   | Sterling R Inc   | GB00BN0W1Q92 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |

| Fund and share class information            |                |              | Static annual charge | Discounted annual charge         |                          | Comparison                        |
|---|----------------|--------------|----------------------|----------------------------------|--------------------------|-----------------------------------|
| Fund name                                   | Share class    | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | Discount applied previous quarter |
| M&G Sustainable Multi Asset Growth Fund     | Sterling A Acc | GB00BN0W2117 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling A Inc | GB00BN0W2224 | 1.05%                | 0.00%                            | 1.05%                    | 0.00%                             |
|   | Sterling I Acc | GB00BN0W1X69 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling I Inc | GB00BN0W1Y76 | 0.65%                | 0.00%                            | 0.65%                    | 0.00%                             |
|   | Sterling R Acc | GB00BN0W1Z83 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
|   | Sterling R Inc | GB00BN0W2000 | 0.90%                | 0.00%                            | 0.90%                    | 0.00%                             |
| M&G UK Income Distribution Fund             | Sterling A Acc | GB0031107468 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling A Inc | GB0031107021 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling I Acc | GB00B7C4NQ54 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling I Inc | GB00B70D5799 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling R Acc | GB00B7H4B441 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|   | Sterling R Inc | GB00B75HWH59 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
| M&G UK Inflation Linked Corporate Bond Fund | Sterling A Acc | GB00B44VX079 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|   | Sterling A Inc | GB00B3WZMB82 | 0.85%                | 0.02%                            | 0.83%                    | 0.02%                             |
|   | Sterling I Acc | GB00B460GC50 | 0.45%                | 0.02%                            | 0.43%                    | 0.02%                             |
|   | Sterling I Inc | GB00B44JC482 | 0.45%                | 0.02%                            | 0.43%                    | 0.02%                             |
|   | Sterling R Acc | GB00B7FV9F40 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
|   | Sterling R Inc | GB00B6WVM393 | 0.70%                | 0.02%                            | 0.68%                    | 0.02%                             |
| M&G UK Sustain Paris Aligned Fund           | Sterling A Acc | GB0031111817 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling A Inc | GB0031111700 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                             |
|   | Sterling I Acc | GB00B6677B69 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling I Inc | GB00B3R2HL98 | 0.70%                | 0.00%                            | 0.70%                    | 0.00%                             |
|   | Sterling R Acc | GB00B62XW350 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |
|   | Sterling R Inc | GB00B6Z1RF34 | 0.95%                | 0.00%                            | 0.95%                    | 0.00%                             |

## Property Funds

| Fund and share class information |                |              | Static annual charge | Discounted annual charge         |                          | Property Expense Ratio ('PER') | Discounted annual charge and PER | Comparison                        |
|----------------------------------|----------------|--------------|----------------------|----------------------------------|--------------------------|--------------------------------|----------------------------------|-----------------------------------|
| Fund name                        | Share class    | ISIN number  | Annual charge        | Discount applied current quarter | Discounted annual charge | As at 30 September 2023        | Discounted annual charge and PER | Discount applied previous quarter |
| M&G Property Portfolio           | Sterling A Acc | GB00B8G41W07 | 1.25%                | 0.00%                            | 1.25%                    | 1.71%                          | 3.06%                            | 0.00%                             |
|                                  | Sterling A Inc | GB00B8G9TT83 | 1.25%                | 0.00%                            | 1.25%                    | 1.71%                          | 3.06%                            | 0.00%                             |
|                                  | Sterling I Acc | GB00B8FYD926 | 0.85%                | 0.00%                            | 0.85%                    | 1.71%                          | 2.66%                            | 0.00%                             |
|                                  | Sterling I Inc | GB00B89X8P64 | 0.85%                | 0.00%                            | 0.85%                    | 1.71%                          | 2.66%                            | 0.00%                             |
|                                  | Sterling R Acc | GB00B89MXM58 | 1.10%                | 0.00%                            | 1.10%                    | 1.71%                          | 2.91%                            | 0.00%                             |
|                                  | Sterling R Inc | GB00B6S0YV23 | 1.10%                | 0.00%                            | 1.10%                    | 1.71%                          | 2.91%                            | 0.00%                             |
| M&G Feeder of Property Portfolio | Sterling A Acc | GB00B8FSZ434 | 1.25%                | 0.00%                            | 1.25%                    | 0.00%                          | 1.25%                            | 0.00%                             |
|                                  | Sterling A Inc | GB00B8FWH509 | 1.25%                | 0.00%                            | 1.25%                    | 0.00%                          | 1.25%                            | 0.00%                             |
|                                  | Sterling I Acc | GB00B7SX7S61 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                          | 0.85%                            | 0.00%                             |
|                                  | Sterling I Inc | GB00B842HT59 | 0.85%                | 0.00%                            | 0.85%                    | 0.00%                          | 0.85%                            | 0.00%                             |
|                                  | Sterling R Acc | GB00B8FVGB64 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                          | 1.10%                            | 0.00%                             |
|                                  | Sterling R Inc | GB00B8FXSK59 | 1.10%                | 0.00%                            | 1.10%                    | 0.00%                          | 1.10%                            | 0.00%                             |

### Important note

If you are invested in the M&G Property Portfolio or the M&G Feeder of Property Portfolio, the annual charge will only contain costs of running the fund. Expenses related to managing the properties within the fund will be disclosed separately (in the PER). This does not change the overall amount you pay to invest in the fund, but it will help you to compare costs more easily with other property funds.

The comparison of the charges has added back the latest PER to compare on a like for like basis and show the savings from the changes to the fund's charges.

## Glossary

**Fund name** Name of sub-fund to which specific assets and liabilities of the Company may be allocated and which is invested in accordance with the investment objective applicable to the sub-fund.

**Share class** Particular class of a single sub-fund.

**ISIN number** Worldwide code used to uniquely identify a specific security to facilitate unambiguous clearing and settlement procedures.

**Annual charge** With the exception of our property funds, we are combining all the charges that make up the current Ongoing Charge Figure (OCF) into a single annual charge. Only exceptional items such as unforeseen legal and tax expenses, also known as extraordinary expenses, will be excluded from the annual charge.

**Estimated discounted annual charge** An estimate of the discounted charge, to reflect potential savings from economies of scale in large funds. For every £1 billion of a fund's net asset value, a discount of 0.02% will be applied to that fund's annual charge (up to a maximum of 0.12%).

**Discount applied** Level of discount applied, calculated as follows. For every £1 billion of a fund's net asset value, a discount of 0.02% will be applied to that fund's annual charge (up to a maximum of 0.12%). Fund size is assessed on a quarter end basis (March, June, September, December) to determine the discount to be applied.