

# Investing in the road to zero carbon

Engaging with renewable energy champions on both sides of the Atlantic

## NextEra Energy

Among the core holdings in the M&G Global Listed Infrastructure strategy is NextEra Energy a company at the vanguard of renewable energy deployments. The critical nature of the underlying assets epitomises the attractions of infrastructure as an asset class, while the structural growth in renewables provides a powerful long-term tailwind for companies addressing climate change.

The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

NextEra Energy is a US utility company which ranks as the world's largest producer of wind and solar energy. With a broad geographic footprint across the US, NextEra Energy is the nation's leading provider of clean energy including natural gas, a key transition fuel for the reduction of carbon emissions. It is also a market leader in energy storage, with more capacity than any other company in the US, to improve the efficiency of energy use.

Sustainability is at the core of the company's strategy to benefit a broad range of stakeholders: the environment, by way of its focus on clean sources of energy; customers, by way of a reliable service and lower costs; and shareholders, by way of consistently rising cashflows and dividends. We invested in NextEra Energy at the fund's launch in October 2017 and since then the company has produced higher dividends and a higher share price. 

Past performance is not a guide to future performance.

The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

The fund holds a small number of investments, and therefore a fall in the value of a single investment may have a greater impact than if it held a larger number of investments.

Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.

Further details of the risks that apply to the fund can be found in the fund's Key Investor Information Document and Prospectus.

The fund invests mainly in company shares and is therefore likely to experience larger price fluctuations than funds that invest in bonds and/or cash.





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