

# Bond Gain Tool Inputs



Use if you need to expand the tool to take account of previous segment surrenders

Please navigate between inputs and outputs using Tabs below

If you need to account for segment surrenders from outset click EXPAND. Click RESET to start over

Hover over the red tags beside fields for further information.

EXPAND (to include previous segment surrenders)

RESET

Partial Withdrawals (include

Please use this to reset all inputs.

Enter the policy start date, day in DD, Month in MM an Year in YYYY, these are numerical inputs and this will pre populate the policy years

Policy start  DD  MM  YYYY

Policy year

Premiums

Policy premiums and partial withdrawals (including applicable adviser charges) should be entered by policy year.

If this is an Offshore bond and this commenced before 06/04/2013 you will need to confirm if the policy has been varied after 06/04/13 for top slicing purposes

Policy Type (Onshore/Offshore)

Policy varied on or after 6/4/13? (see notes)

Initial Segments

Calculation Date

Current Surrender Value

Segments at calculation date

Please select onshore or offshore from the dropdown

Please enter the current surrender value of the policy.

## Full Surrender Values

Segments

Surrender Value

Gain

"N"

Slice

Please enter the number of segments at policy commencement (or current segments if you know the history of the bond per segment).

Please enter the amount of surrender that is required and the amount of segments (if any to be surrendered). The tool will estimate the amount of full segments needed to get close to the surrender value required.

## Proposed Withdrawal

(NOT required for full surrender of all segments)

Amount required

Full segment surrender

Partial surrender

Segments to get close

Please enter the calculation date. This will determine the amount of policy years we pre populate.

This section will auto-populate, showing the gain, years to be used for top-slicing (n), the slice and the tax year the gain will be assessed in. This is split for full segment surrenders and partial withdrawals across segments. This can lead to differing values for N.

## Gains after proposed withdrawal

Gain

"N"

Slice

tax year assessed

Full Segments

Partial

This section will auto-populate, showing the full and single segment surrender values.

### Important Information

Before using this tool you should read the *Important information about this tool* and *Important information about the calculations* included on the "Home" tab.

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Please navigate between inputs and outputs using Tabs below

If you need to account for segment surrenders from outset click EXPAND. Click RESET to startover

EXPAND (to include previous segmet surrenders)

RESET

Hover over the red tags beside fields for further information.

Please input values of premiums paid and withdrawals taken over the policy year, in order, between surrender events and prior to the calculation date.

Policy year

DD MM YYYY

Policy start

Policy Type (Onshore/Offshore)

Policy varied on or after 6/4/13? (see notes)

Initial Segments

Calculation Date

Current Surrender Value

Segments at calculation date: 20

**Full Surrender Values**

Segments	20	1
Surrender Value	£100,000.00	£5,000.00
Gain	£100,000.00	£5,000.00
"N"	21	21
Slice	£4,761.90	£238.10

**Proposed Withdrawal**  
(NOT required for full surrender of all segments)

Amount required

Full segment surrender: £0.00

Partial surrender: £0.00

Segments to get close: 0

**Gains after proposed withdrawal**

	Full Segments	Partial
Gain	£0.00	£0.00
"N"	21	21
Slice	£0.00	
Tax year assessed	31-32	31-32

**Important Information**  
Before using this tool you should read the *Important information about this tool* and *Important information about the calculations* included on the "Home" tab.

Policy year	Premiums	Partial Withdrawals (include Surrender 1 (segment number) Premiums paid Withdrawals Surrender 2 (segment number) Premiums paid Withdrawals	Segments remaining
1 01/10/2010 30/09/2011			20
2 01/10/2011 30/09/2012			20
3 01/10/2012 30/09/2013			20
4 01/10/2013 30/09/2014			20
5 01/10/2014 30/09/2015			20
6 01/10/2015 30/09/2016			20
7 01/10/2016 30/09/2017			20
8 01/10/2017 30/09/2018			20
9 01/10/2018 30/09/2019			20
10 01/10/2019 30/09/2020			20
11 01/10/2020 30/09/2021			20
12 01/10/2021 30/09/2022			20
13 01/10/2022 30/09/2023			20
14 01/10/2023 30/09/2024			20
15 01/10/2024 30/09/2025			20
16 01/10/2025 30/09/2026			20
17 01/10/2026 30/09/2027			20
18 01/10/2027 30/09/2028			20
19 01/10/2028 30/09/2029			20
20 01/10/2029 30/09/2030			20
21 01/10/2030 30/09/2031			20

Where there has been previous segment surrenders input the number of segments surrendered. Please remember that if there are regular withdrawals that this may mean that the previous partial withdrawal figure may need amended. For example if the client was taking £100 a month as partial surrenders and a segment surrender occurred in month 6 then £600 would be the value of partial surrenders taken before the segment surrender, not £1,200.

Please enter the value of any "top up" premium after a segment surrender.

Please enter the partial withdrawals taken over the remaining segments following any segment surrender/top up.

Please repeat the process as outlined should there be any further segment surrenders or top ups.

The tool will auto populate the remaining segments based on the inputs.