

**PREVENTING LATER LIFE CRISIS SEMINAR - PART 1 -POWER OF ATTORNEY
TRANSSCRIPT**

NOTE duration:"01:31:03"

NOTE recognizability:0.812

NOTE language:en-us

NOTE Confidence: 0.87778877

7e7094c7-291a-4ce2-a044-ea53023b5d53
00:00:32.180 --> 00:00:35.060
Good morning and welcome to our

NOTE Confidence: 0.87778877

737186d7-f574-4058-aab7-54524924ac3f
00:00:35.060 --> 00:00:36.980
preventing later life Crisis

NOTE Confidence: 0.87778877

e95f6faf-b73d-4107-974b-990b6e539441
00:00:37.060 --> 00:00:39.620
Virtual Seminar series part one.

NOTE Confidence: 0.87778877

db05f0c0-e09a-4ce8-a401-32c459fcddfb
00:00:39.620 --> 00:00:41.438
Today we will be talking about

NOTE Confidence: 0.87778877

2f00b506-060c-4c73-93e7-939c4697782a
00:00:41.438 --> 00:00:43.758
attorneys and do they have the power

NOTE Confidence: 0.87778877

7bb05039-8175-4b3c-bb84-a9913d395f43
00:00:43.758 --> 00:00:45.852
to support effective later life advice.

NOTE Confidence: 0.87778877

8790c595-0721-48fa-b778-a98a88fef7f5
00:00:45.860 --> 00:00:47.575
My name is Kat Mcinally and I

NOTE Confidence: 0.87778877

c988927a-452c-47db-b9b6-993f06e44ba1
00:00:47.575 --> 00:00:49.369
am your host for this session.

NOTE Confidence: 0.87778877

954786fa-ba9f-4593-a9de-c7341846a48c
00:00:49.370 --> 00:00:50.996
Today I will be joined by.

NOTE Confidence: 0.87778877

c9499eda-bb79-4aba-8654-fec306357ea8
00:00:51.000 --> 00:00:53.408
Very special guest who I will introduce

NOTE Confidence: 0.87778877

ad64cf78-70d4-43cb-94e4-9a7f742b2575
00:00:53.408 --> 00:00:56.745
in just a second and first of all just

NOTE Confidence: 0.87778877

b84f97d2-58bd-45f5-b3a7-6c9fae1f9949
00:00:56.745 --> 00:00:59.290
a few housekeeping rules to go through.

NOTE Confidence: 0.87778877

751ca4c0-5953-47af-8c8b-2568095bcf96
00:00:59.290 --> 00:01:02.279
And you know, this session will be

NOTE Confidence: 0.87778877

5211a21c-7801-4065-a635-07740aae1e7e
00:01:02.279 --> 00:01:04.929
being recorded for replay purposes.

NOTE Confidence: 0.87778877

14fe536b-7975-4752-96bf-b7777edaa81f
00:01:04.930 --> 00:01:06.680
I am just as I've said there,

NOTE Confidence: 0.87778877

ec76d1fc-5d83-4106-9101-04f497fb0240
00:01:06.680 --> 00:01:07.920
this is a three-part series,

NOTE Confidence: 0.87778877

b27893bd-17d1-401d-a8ef-c9922f259587
00:01:07.920 --> 00:01:10.470
so, uh, we've got one today,

NOTE Confidence: 0.87778877

bd0c0c2f-60b2-4c73-8f9d-41b9231b31b4
00:01:10.470 --> 00:01:13.008

tomorrow and on Thursday as well.

NOTE Confidence: 0.87778877

cfaf32a2-6761-44de-a925-c3f123e5cee6
00:01:13.010 --> 00:01:15.026
So if you haven't signed up for

NOTE Confidence: 0.87778877

7bf76150-5aa0-4d26-9afb-06a5e0b5a8d4
00:01:15.026 --> 00:01:16.902
those ones in please and come

NOTE Confidence: 0.87778877

79e8c3bd-a2c2-4f8f-9da2-9571ec577419
00:01:16.902 --> 00:01:19.100
along and I think you'll find all

NOTE Confidence: 0.87778877

8c5c35fe-5d72-4045-87ad-75ce9a05ef12
00:01:19.167 --> 00:01:21.217
of these sessions really useful.

NOTE Confidence: 0.87778877

22fb140a-fd10-4f49-a8b7-c2d7d3cc0693
00:01:21.220 --> 00:01:23.556
As usual at prudential, we love to give.

NOTE Confidence: 0.87778877

c9097672-8484-4497-8dfa-079147df5bd3
00:01:23.560 --> 00:01:24.826
You are very,

NOTE Confidence: 0.87778877

a211e870-5b1a-4c15-b9a3-0521e9b53c53
00:01:24.826 --> 00:01:26.514
very important information upfront.

NOTE Confidence: 0.87778877

2695e9d0-60d3-4566-a734-b783976072be
00:01:26.520 --> 00:01:28.956
I known as our risk slides?

NOTE Confidence: 0.87778877

6d64f02c-aa5b-423c-ae09-0b5c78f954fc
00:01:28.960 --> 00:01:30.920
Uh, we're treating you not to only

NOTE Confidence: 0.87778877

39507007-deb1-408f-b5a0-5da618fb86b5
00:01:30.920 --> 00:01:32.764
one risk slide today, but to,

NOTE Confidence: 0.87778877

5d04b500-2d20-4a56-a853-c73a3f4921ff
00:01:32.764 --> 00:01:34.576
uh, obviously we are joined by

NOTE Confidence: 0.87778877

5f25b81c-36cf-4846-b3bb-54e0f739c2f6
00:01:34.576 --> 00:01:35.940
Mike your consulting.

NOTE Confidence: 0.87778877

3947ee59-544e-4a26-9da6-f62605b9ca94
00:01:35.940 --> 00:01:39.020
So please when you get a copy of

NOTE Confidence: 0.87778877

ba82c211-09a1-4239-9380-514cf6219167
00:01:39.020 --> 00:01:41.101
the presentation and just give

NOTE Confidence: 0.87778877

01f41e4c-18aa-4bfa-ad51-c8881c5fe13c
00:01:41.101 --> 00:01:43.840
those slides a quick read through.

NOTE Confidence: 0.87778877

6a105100-1ded-4384-9f02-e8fc68828f2c
00:01:43.840 --> 00:01:47.134
OK, so I'm what is today all about.

NOTE Confidence: 0.87778877

a4dc9577-f47c-4010-9b98-76e689feed3d
00:01:47.140 --> 00:01:50.010
Then if we just move on to

NOTE Confidence: 0.87778877

d7352c86-3bac-4fa3-ad92-e81c2f638a26
00:01:50.010 --> 00:01:51.240
the learning objectives.

NOTE Confidence: 0.87778877

bc6abfa8-3969-49a6-9969-8da6f207717d
00:01:51.240 --> 00:01:51.578
Right,

NOTE Confidence: 0.87778877

ade47e91-e5e8-4baf-b806-c4a263195a09
00:01:51.578 --> 00:01:54.282
I am just going to turn my camera

NOTE Confidence: 0.87778877

bd1af4f4-90a6-4ce5-996c-baf078572a3e
00:01:54.282 --> 00:01:56.591
off if I can because it's got

NOTE Confidence: 0.87778877

f1ed221e-69fc-41f3-85ff-b68a194f6376
00:01:56.591 --> 00:01:59.071
a bit sticky on the old it side

NOTE Confidence: 0.87778877

8cf31690-ebcf-402b-8fb9-0cc7c40e962e
00:01:59.071 --> 00:02:02.714
for me and let me just get to the

NOTE Confidence: 0.87778877

a077e55b-def3-4b30-8c96-bdc49fd7106f
00:02:02.714 --> 00:02:04.570
the learning objective slides.

NOTE Confidence: 0.87778877

10a74385-e043-4757-8b91-cddd4deccd09
00:02:04.570 --> 00:02:04.955
OK,

NOTE Confidence: 0.87778877

69887d10-9ea1-464b-bcc3-551a775f3233
00:02:04.955 --> 00:02:07.650
so I'm the purposes of today we

NOTE Confidence: 0.87778877

868bc930-22c8-49c6-9bd3-fb1b0f83bd0a
00:02:07.650 --> 00:02:09.635
will demonstrate an understanding

NOTE Confidence: 0.87778877

b4b4c8c1-e429-4389-a297-5c14de44307a
00:02:09.635 --> 00:02:11.907
of assessing mental capacity.

NOTE Confidence: 0.87778877

21e7018e-d9d6-421b-ac8b-db2521ee1f5e
00:02:11.910 --> 00:02:14.094

I am and the role of the financial

NOTE Confidence: 0.87778877

e5bd4262-87ce-41d2-8bad-5a90621f85e1
00:02:14.094 --> 00:02:16.330
advisor I yourself in, you know,

NOTE Confidence: 0.87778877

78463ec8-ad47-429f-bd12-eb5cc93a0b87
00:02:16.330 --> 00:02:18.530
help support that decision making.

NOTE Confidence: 0.87778877

a422b0b6-fefa-4390-80d6-bfd62dc2ca47
00:02:18.530 --> 00:02:20.516
We're going to review the various

NOTE Confidence: 0.87778877

53cec853-571d-4b94-92ab-f401b28171d4
00:02:20.516 --> 00:02:22.596
types of power attorneys and the

NOTE Confidence: 0.87778877

40d71428-f818-428d-bc86-1a7d10a03917
00:02:22.596 --> 00:02:24.336
common mistakes that people make

NOTE Confidence: 0.87778877

1d4645e6-3c57-4812-ad29-a0ff26c01dcc
00:02:24.336 --> 00:02:26.078
and then determining how such

NOTE Confidence: 0.87778877

e2713b1e-20eb-4f47-aae4-4b0cf222791b
00:02:26.078 --> 00:02:27.668
powers interact with this key.

NOTE Confidence: 0.87778877

5b8316c5-952a-46cd-b8e2-0ac53736533e
00:02:27.670 --> 00:02:32.290
Aspects of later advice and client needs.

NOTE Confidence: 0.87778877

e67d8400-1783-4a51-ae5e-d59e5456bf22
00:02:32.290 --> 00:02:34.874
I am just a couple other things to.

NOTE Confidence: 0.87778877

bf6db305-ff9f-4e97-a339-c44280575b20
00:02:34.880 --> 00:02:37.016
Draw your attention to before we

NOTE Confidence: 0.87778877

7cb43f18-cae7-4c13-be64-77ce5f96de65
00:02:37.016 --> 00:02:39.911
get on to the session and in order

NOTE Confidence: 0.87778877

b630dd34-a0b9-4038-a5bf-e384dad68968
00:02:39.911 --> 00:02:42.700
to get your CPD for this session.

NOTE Confidence: 0.87778877

b4124491-a8f0-464e-bd73-5d34b0550463
00:02:42.700 --> 00:02:44.632
And please make sure you complete

NOTE Confidence: 0.87778877

91fedccc-1e63-48a6-bdff-db5adc228956
00:02:44.632 --> 00:02:46.582
the feedback form before you leave

NOTE Confidence: 0.87778877

22a1add8-0749-484d-be19-1b42c6c6ceb2
00:02:46.582 --> 00:02:48.382
us today and you'll find the

NOTE Confidence: 0.87778877

d02326f2-f180-47ec-93c1-673da8757734
00:02:48.382 --> 00:02:49.956
feedback button under the broadcast

NOTE Confidence: 0.87778877

fdaldef1-943f-4303-bbfe-ed782dd87212
00:02:49.956 --> 00:02:52.091
screen and you'll also see a couple

NOTE Confidence: 0.87778877

098a8801-276b-48b8-9183-ab7a775b7700
00:02:52.100 --> 00:02:53.560
more buttons under this screen,

NOTE Confidence: 0.87778877

9690625f-82b7-45b1-aa04-7b75b6583128
00:02:53.560 --> 00:02:55.756
so you've got the polling button.

NOTE Confidence: 0.87778877

f83f89de-63f9-48f6-a0e8-a65976e00890
00:02:55.760 --> 00:02:57.860
We do have a polling question today,

NOTE Confidence: 0.87778877

4a38ca44-8ca4-4050-a798-1b055057d9ba
00:02:57.860 --> 00:02:59.708
so we will be asking you to give

NOTE Confidence: 0.87778877

3d691013-3ba7-447b-a89b-55436ea80c04
00:02:59.708 --> 00:03:01.825
us your views and so please submit

NOTE Confidence: 0.87778877

bf3d1694-8d02-402a-8f50-4aedf3852027
00:03:01.825 --> 00:03:03.415
your answers using this tab.

NOTE Confidence: 0.87778877

fdec06c2-64b2-41ff-bb6b-7ef443ea8945
00:03:03.420 --> 00:03:04.836
I'll give you the prompt for

NOTE Confidence: 0.87778877

b6746ced-8b53-4969-ba4a-779cf7f76d7e
00:03:04.836 --> 00:03:05.780
when when we're looking.

NOTE Confidence: 0.87778877

d095806c-3314-4a32-866d-3da7e0d08cf7
00:03:05.780 --> 00:03:07.970
Before that, and then second,

NOTE Confidence: 0.87778877

e05f500e-58de-4857-b529-9ea2ec344b74
00:03:07.970 --> 00:03:08.618
all importantly,

NOTE Confidence: 0.87778877

964aa3ff-917f-4a15-92a6-6e473ed59f5d
00:03:08.618 --> 00:03:10.678
we have a Q&A button and we've

NOTE Confidence: 0.87778877

df900c7d-5cc3-406c-b21e-9372fc1b91b2
00:03:10.678 --> 00:03:12.666

got some time set at the end

NOTE Confidence: 0.87778877

fa6208ae-fe4c-4f36-bd47-867a7e9e4be4
00:03:12.666 --> 00:03:14.424
for this session for some Q&A,

NOTE Confidence: 0.87778877

d75351c1-f4c7-46bb-ae3-57e4005796c3
00:03:14.430 --> 00:03:17.384
so please do stay for this and

NOTE Confidence: 0.87778877

6e7bb7a3-aa6d-44da-a5b2-55181ad3eb29
00:03:17.384 --> 00:03:19.859
submit any questions you would like

NOTE Confidence: 0.87778877

e43ab9e6-c388-4db7-9a7a-a08df87f3ae9
00:03:19.859 --> 00:03:22.844
either me or my you know guest to

NOTE Confidence: 0.87778877

777a683f-8078-4fed-a17b-cef092e2bd2c
00:03:22.844 --> 00:03:25.088
answer by using the Q&A button.

NOTE Confidence: 0.87778877

5ea34c96-cdc6-40d7-a5fd-db5b1a5470e1
00:03:25.090 --> 00:03:26.800
I'm going to caveat that this

NOTE Confidence: 0.87778877

395e4f80-35cb-4002-a859-810758edfb95
00:03:26.800 --> 00:03:28.450
is quite a specialist subject,

NOTE Confidence: 0.87778877

5187a077-81e7-46bb-9b6f-77b65ce61360
00:03:28.450 --> 00:03:30.194
so we are going to try our very

NOTE Confidence: 0.87778877

0a949bd3-51e4-41be-8d62-4976397cb62d
00:03:30.194 --> 00:03:30.630
best to

NOTE Confidence: 0.906538312142857

33381659-9d13-4c7e-84d2-d62353189e6b
00:03:30.694 --> 00:03:32.038
to answer the questions.

NOTE Confidence: 0.906538312142857

9635cfb0-5f00-4866-8c4d-5c9c1505a6e5
00:03:32.040 --> 00:03:34.025
Sometimes we do get personalized

NOTE Confidence: 0.906538312142857

a5e7faea-bea4-4ef5-be7c-366504080120
00:03:34.025 --> 00:03:36.354
questions come through, and those are.

NOTE Confidence: 0.906538312142857

db089139-1340-4de0-938c-9170982b6803
00:03:36.354 --> 00:03:38.398
Pretty tricky and to answer I'm

NOTE Confidence: 0.906538312142857

4305d33a-ca90-4d5a-b463-e913458e7474
00:03:38.398 --> 00:03:40.008
given given that the subject

NOTE Confidence: 0.906538312142857

26833cd9-3d29-44cf-93fe-64842887c55e
00:03:40.008 --> 00:03:41.969
matter and the time that we have.

NOTE Confidence: 0.906538312142857

61c07ba5-bdfb-424d-b34e-e847d7b6942e
00:03:41.970 --> 00:03:44.427
But rest assured we will try our very best

NOTE Confidence: 0.906538312142857

8e3cd350-37b9-4382-9b05-1eb1faf03271
00:03:44.427 --> 00:03:47.186
to get through as many questions as we can.

NOTE Confidence: 0.906538312142857

09211ac2-852c-4a59-a4be-22189b55b6b4
00:03:47.190 --> 00:03:49.773
OK, so just setting the scene as to why

NOTE Confidence: 0.906538312142857

129cb047-4f31-44aa-bd19-d785ac92b0f1
00:03:49.773 --> 00:03:52.728
we have decided to to run these sessions,

NOTE Confidence: 0.906538312142857

72ebc037-781f-4cdb-a064-c48e9b99156e
00:03:52.730 --> 00:03:55.103
and I think there's definitely demand for

NOTE Confidence: 0.906538312142857

e5b2d950-bed3-41bf-aea7-01f0cf7070fa
00:03:55.103 --> 00:03:57.727
for this type of information out there.

NOTE Confidence: 0.906538312142857

d0a6dacb-e011-4f8e-a463-f0613afe41b0
00:03:57.730 --> 00:03:59.734
It's absolutely an area that many

NOTE Confidence: 0.906538312142857

0080fba9-ef4a-4e82-8299-25f17d453e1b
00:03:59.734 --> 00:04:01.464
advisors and and many individuals

NOTE Confidence: 0.906538312142857

9b4afe28-7299-4835-98ee-61c0b5af52f3
00:04:01.464 --> 00:04:03.760
admit that it's it's not an area

NOTE Confidence: 0.906538312142857

b4bc4124-cac1-46b8-9432-facd3f4a34a7
00:04:03.760 --> 00:04:05.877
that they are very familiar with.

NOTE Confidence: 0.906538312142857

e258cdd0-74d4-40c6-8236-1d202642d473
00:04:05.880 --> 00:04:07.968
And I think we can all safely say

NOTE Confidence: 0.906538312142857

8ead363a-6f4d-41bf-b915-225899023061
00:04:07.968 --> 00:04:10.478
that it is definitely a growing needs,

NOTE Confidence: 0.906538312142857

9e39648c-e0d3-47b3-8048-c86aa1928eb7
00:04:10.480 --> 00:04:12.790
and especially in the intergenerational

NOTE Confidence: 0.906538312142857

3f21ebb3-6ddb-4b27-a362-6d9b1ed4a25b
00:04:12.790 --> 00:04:15.712

planning and side of things we're

NOTE Confidence: 0.906538312142857

5242bb56-eafc-4801-b565-36421da35bb7
00:04:15.712 --> 00:04:19.384
seeing UHT bills rise again growing

NOTE Confidence: 0.906538312142857

04281ab2-8fd8-4b12-a4cb-a7383d97ffc9
00:04:19.384 --> 00:04:21.540
4% and this year alone,

NOTE Confidence: 0.906538312142857

9014b52c-1f24-4ead-8663-c2caa82775a8
00:04:21.540 --> 00:04:23.850
and that it needs for intergenerational

NOTE Confidence: 0.906538312142857

325e46d7-67eb-4af0-a4f3-af055eb84e23
00:04:23.916 --> 00:04:25.646
advice is further led from,

NOTE Confidence: 0.906538312142857

e6d41de0-6909-479f-b93a-beb7b8c30c40
00:04:25.650 --> 00:04:26.166
you know,

NOTE Confidence: 0.906538312142857

58e9363a-9e7e-46ae-abf0-c969600fd05a
00:04:26.166 --> 00:04:27.972
the HT allowance has been freezing etcetera,

NOTE Confidence: 0.906538312142857

5038cda0-e909-4294-b88d-9b88f12afdcf
00:04:27.980 --> 00:04:30.602
so I think it was at least 2026 and

NOTE Confidence: 0.906538312142857

b0509f34-6946-4bba-b1e6-5d64cf534540
00:04:30.602 --> 00:04:33.428
you know growing numbers of people

NOTE Confidence: 0.906538312142857

cbeb8aca-288c-4344-9aed-ff258f4beb12
00:04:33.428 --> 00:04:35.890
becoming liable often unknowingly.

NOTE Confidence: 0.906538312142857

e3314657-c633-4877-b7a8-b7a4f26757bf
00:04:35.890 --> 00:04:36.139
Also,

NOTE Confidence: 0.906538312142857

5db4797f-bed2-4cd6-9b65-b7933de16342
00:04:36.139 --> 00:04:37.633
we've got the stats that you'll

NOTE Confidence: 0.906538312142857

371eaf3b-c785-4b09-b362-1917dcdb60f5
00:04:37.633 --> 00:04:39.756
see on the screen here that the

NOTE Confidence: 0.906538312142857

361ea5e0-1c96-4549-bd75-b13f0532d5b5
00:04:39.756 --> 00:04:41.080
future generations are expecting

NOTE Confidence: 0.906538312142857

09cf5a9f-d071-49cd-a585-764d77dc00bb
00:04:41.080 --> 00:04:43.036
to inherit more than 293 billion,

NOTE Confidence: 0.906538312142857

bdad6721-d2f0-4696-9fa3-39d6dc0d0729
00:04:43.036 --> 00:04:45.444
and so my generation, for example,

NOTE Confidence: 0.906538312142857

a6dbedde-838f-4e99-aa53-c3bb01d7e07b
00:04:45.444 --> 00:04:48.503
expecting to inherit large sums of money.

NOTE Confidence: 0.906538312142857

ef56db9d-a77f-47c7-9c35-95082afb9dfb
00:04:48.510 --> 00:04:50.932
Wouldn't that be nice if I could

NOTE Confidence: 0.906538312142857

255aa343-1ac5-47fd-857d-4f127d62f33e
00:04:50.932 --> 00:04:53.105
receive that earlier than the age 61,

NOTE Confidence: 0.906538312142857

fd7cee80-fe8a-436a-9505-b828ba6ee6d8
00:04:53.105 --> 00:04:53.930
which is the,

NOTE Confidence: 0.906538312142857

6eadb4d3-7af0-4d20-9ec1-0db4af2bb470
00:04:53.930 --> 00:04:54.480
you know,

NOTE Confidence: 0.906538312142857

1129e6b1-2924-4070-9ab7-6db392f48950
00:04:54.480 --> 00:04:56.840
the the the point is when the next

NOTE Confidence: 0.906538312142857

210c33b2-2afa-46d7-be12-92b165308dc4
00:04:56.840 --> 00:04:58.700
generation are expected to inherit.

NOTE Confidence: 0.906538312142857

17090124-8137-450a-b96b-38d5bf9e5f16
00:04:58.700 --> 00:05:01.780
So because we are living longer to get

NOTE Confidence: 0.906538312142857

074c2cc4-d46d-4942-a703-b5ff24d80626
00:05:01.780 --> 00:05:04.027
that inheritance is is taking longer.

NOTE Confidence: 0.906538312142857

bc08fa0-7ebc-4656-ba5d-0ccfec0240cc
00:05:04.030 --> 00:05:06.150
So which is is obviously a nice thing.

NOTE Confidence: 0.906538312142857

00112fd5-0ab0-4cd3-bc71-03f4cc515201
00:05:06.150 --> 00:05:07.722
But its age 61.

NOTE Confidence: 0.906538312142857

0d965559-7de2-4b77-b926-0421f1154a3f
00:05:07.722 --> 00:05:10.292
So actually it's maybe you need to skip

NOTE Confidence: 0.906538312142857

95a50530-8333-4ce0-b656-4ef4ad0a8715
00:05:10.292 --> 00:05:12.628
a generation or two and to help those

NOTE Confidence: 0.906538312142857

ba95cc2d-3920-465f-b81c-269dea07e614
00:05:12.630 --> 00:05:16.662

at most need of the the the the money.

NOTE Confidence: 0.906538312142857

a6bd0332-b59c-40af-8197-1c4d4ba3c2db
00:05:16.670 --> 00:05:19.022
So whilst intergenerational planning

NOTE Confidence: 0.906538312142857

785418b5-adcf-419a-bf7b-43e00f851f3a
00:05:19.022 --> 00:05:22.550
is traditionally I'm sort of focused

NOTE Confidence: 0.906538312142857

1b5ed7ce-bd1f-4b88-ad35-46a622ef846e
00:05:22.550 --> 00:05:24.914
on reducing future liabilities and we

NOTE Confidence: 0.906538312142857

e79b94c3-3aa8-4925-ae75-8c32ae01584d
00:05:24.914 --> 00:05:27.669
are seeing more and more challenges,

NOTE Confidence: 0.906538312142857

4c32826c-0a86-464e-b406-ac46fdb98cb8
00:05:27.670 --> 00:05:29.895
more imminent challenges for families

NOTE Confidence: 0.906538312142857

b14748ee-6bda-4bb2-be03-fc4790692a3b
00:05:29.895 --> 00:05:32.120
and actually through more integrated

NOTE Confidence: 0.906538312142857

2680a3b8-b634-4d38-a3b8-7be95cde470b
00:05:32.186 --> 00:05:33.992
strategies we can try and incorporate

NOTE Confidence: 0.906538312142857

49539f0a-b943-4b7d-ad1e-194ad3155f9d
00:05:33.992 --> 00:05:36.340
a lot of the allowances trusts.

NOTE Confidence: 0.906538312142857

f293ec5a-41c9-43c9-8672-6c6cdcda23e0
00:05:36.340 --> 00:05:40.096
Gifting etcetera to help current generations.

NOTE Confidence: 0.906538312142857

74c65269-47ce-45da-b74a-6a8cb8123896
00:05:40.100 --> 00:05:42.532
Right now and and the the charts that

NOTE Confidence: 0.906538312142857

f68bfe85-3ff3-4a46-ad81-d222af6c04bc
00:05:42.532 --> 00:05:45.008
I'm showing you here are from our

NOTE Confidence: 0.906538312142857

ac0ffa22-76b5-4ce2-bacf-d1f50e99ac09
00:05:45.008 --> 00:05:46.808
wealth are sort of intergenerational

NOTE Confidence: 0.906538312142857

26f2362b-039b-4dea-a689-97ecf0b83146
00:05:46.875 --> 00:05:49.035
unlocked planning guides which you can

NOTE Confidence: 0.906538312142857

08b0c8a4-490e-4781-a97b-ec09745c1858
00:05:49.035 --> 00:05:51.736
find on our website and it takes you

NOTE Confidence: 0.906538312142857

2ad0fe27-a07c-4c2c-92e9-319e2da8daca
00:05:51.736 --> 00:05:53.306
through all the different dimensions

NOTE Confidence: 0.906538312142857

f47b9a32-d597-47dd-8595-58737c00f83f
00:05:53.306 --> 00:05:54.965
of of intergenerational planning and

NOTE Confidence: 0.906538312142857

7461fa50-60db-4d20-988c-42f77053b16a
00:05:54.965 --> 00:05:57.687
so you know it needs to work at 5

NOTE Confidence: 0.906538312142857

191f727e-bd35-4c95-864d-d6bf64cf75cb
00:05:57.687 --> 00:05:59.416
levels as shown on the graph here.

NOTE Confidence: 0.906538312142857

a5bccad1-27f1-4e78-b663-943bb295dd36
00:05:59.420 --> 00:06:01.514
Some of the challenges though that

NOTE Confidence: 0.906538312142857

229f2ff6-c5e0-43b8-baec-96616b144343
00:06:01.514 --> 00:06:04.330
we face right now and you know given

NOTE Confidence: 0.906538312142857

0497cfef-c7d4-412e-9be8-c0abc55de0e2
00:06:04.330 --> 00:06:06.346
the environment that we are in.

NOTE Confidence: 0.906538312142857

61663e34-9c21-4806-be65-114ecd308396
00:06:06.350 --> 00:06:08.060
You know what are the biggest

NOTE Confidence: 0.906538312142857

b82ee794-f506-4939-bc70-7abe2e2955f0
00:06:08.060 --> 00:06:08.630
financial concerns?

NOTE Confidence: 0.906538312142857

b9aaa286-111f-4341-bb14-7b5be6bd3490
00:06:08.630 --> 00:06:10.422
What's stopping your clients

NOTE Confidence: 0.906538312142857

9aa5baa4-e26f-4333-810f-0c13b9f7db00
00:06:10.422 --> 00:06:13.110
wanting to do this type of?

NOTE Confidence: 0.906538312142857

535dac8f-154c-4790-8667-2a082b60a811
00:06:13.110 --> 00:06:13.522
Uh,

NOTE Confidence: 0.906538312142857

63e7ae1e-3568-4e71-957c-3ab8213d6889
00:06:13.522 --> 00:06:15.170
you know planning right

NOTE Confidence: 0.906538312142857

cd12dc68-229f-4669-b5fa-94ece8ecf3d5
00:06:15.170 --> 00:06:16.406
now because ultimately,

NOTE Confidence: 0.906538312142857

026cea2f-ee3d-435c-b0a3-30fa14ce02fd
00:06:16.410 --> 00:06:17.445

the client's biggest fear is

NOTE Confidence: 0.906538312142857

a4465101-f77c-4d13-873a-504be56369b3
00:06:17.445 --> 00:06:18.750
that they might need this money,

NOTE Confidence: 0.906538312142857

c95967ab-1c26-488c-8358-0a682af6894f
00:06:18.750 --> 00:06:20.505
so they don't want to give it all away.

NOTE Confidence: 0.906538312142857

b9d1ff57-fcc4-402c-bc63-0131743c9520
00:06:20.510 --> 00:06:22.466
And right now, and you know,

NOTE Confidence: 0.906538312142857

92b5c531-065d-4101-85ab-d8610bdd2422
00:06:22.470 --> 00:06:24.000
while the fact finding objective

NOTE Confidence: 0.906538312142857

e39c40d6-9a81-4421-812a-5589142069ad
00:06:24.000 --> 00:06:26.213
setting asks you to risk assessments or

NOTE Confidence: 0.906538312142857

fd0e5734-7db6-4d0a-a904-57644770c8d2
00:06:26.213 --> 00:06:28.390
you know real critical tools for you,

NOTE Confidence: 0.847803403809524

15cffcb4-f9fc-4b97-b6b7-76ac74790450
00:06:28.390 --> 00:06:29.542
the advisor to use,

NOTE Confidence: 0.847803403809524

e7dfdc9e-0c6d-4069-91d5-02ead5a1fd61
00:06:29.542 --> 00:06:31.270
and they're not really designed to

NOTE Confidence: 0.847803403809524

62919043-0e00-49ad-b5c7-224b529f5822
00:06:31.326 --> 00:06:33.342
understand this sort of imminent issues

NOTE Confidence: 0.847803403809524

e14b0abf-1fb1-41fc-91e5-cfb556417c96
00:06:33.342 --> 00:06:35.170
that are affecting your clients.

NOTE Confidence: 0.847803403809524

5f65b9df-066f-4c8b-a941-7e9d2c826a40
00:06:35.170 --> 00:06:36.340
And and again, the studies

NOTE Confidence: 0.847803403809524

00084269-afd7-462a-b08c-764c4b8b2874
00:06:36.340 --> 00:06:37.276
that that we've done.

NOTE Confidence: 0.847803403809524

8d8ab814-5597-4258-bc56-3f672ff2dfd0
00:06:37.280 --> 00:06:39.110
The biggest long term financial

NOTE Confidence: 0.847803403809524

8e93d393-da7d-479e-959d-04e8365e9de8
00:06:39.110 --> 00:06:41.323
concern your clients have right now

NOTE Confidence: 0.847803403809524

32c9c327-b0eb-47a6-b853-57fce283799d
00:06:41.323 --> 00:06:43.219
is the impact of rising inflation.

NOTE Confidence: 0.847803403809524

ae888c95-c2d3-4805-9b43-c840e226cc6e
00:06:43.220 --> 00:06:44.456
I don't think we need to

NOTE Confidence: 0.847803403809524

027a5204-ff6b-453d-b5d6-58cf841eb4c9
00:06:44.456 --> 00:06:45.280
give that any airtime.

NOTE Confidence: 0.847803403809524

7112f13f-d05a-46f6-bcda-574cdb28ebf9
00:06:45.280 --> 00:06:47.808
We know that that is a concern for

NOTE Confidence: 0.847803403809524

200659c5-bc9e-4b4e-8f90-eceacbeb4434
00:06:47.808 --> 00:06:49.719
probably all of us on the call.

NOTE Confidence: 0.847803403809524

3cd3daaf-e436-41fb-a5d7-f0ff7ac01c7c
00:06:49.720 --> 00:06:50.956
We can help you with that.

NOTE Confidence: 0.847803403809524

3173dd21-c9e9-478a-9f83-189754ef1c62
00:06:50.960 --> 00:06:52.712
So on on this slide here you can

NOTE Confidence: 0.847803403809524

f571a109-049f-45e7-8b8a-e3ff45a7c226
00:06:52.712 --> 00:06:54.130
see underneath those graphs there's

NOTE Confidence: 0.847803403809524

250ef235-2354-4fa5-ac8e-c16d7c2de523
00:06:54.130 --> 00:06:55.675
little and so inflation modeler.

NOTE Confidence: 0.847803403809524

87e21a8c-d84a-43a6-97c1-23e99d4e016a
00:06:55.680 --> 00:06:57.568
You know we have lots of tools that

NOTE Confidence: 0.847803403809524

8a16b5f7-f928-46f5-8301-1ac37a92e11b
00:06:57.568 --> 00:06:59.430
can help you have those conversations

NOTE Confidence: 0.847803403809524

f79bbb69-8ad1-4b2d-ac65-7b7f14b38159
00:06:59.430 --> 00:07:01.428
with clients and the next biggest

NOTE Confidence: 0.847803403809524

2d682084-79da-40d1-86a0-890e48d605bb
00:07:01.484 --> 00:07:03.579
concern was obviously their investment.

NOTE Confidence: 0.847803403809524

dea2893f-b9c2-4e23-91f6-a24b0f97c22d
00:07:03.580 --> 00:07:06.400
Losing money and stock market volatility,

NOTE Confidence: 0.847803403809524

b922b6b0-f2da-453b-9c7e-65922204ed0e
00:07:06.400 --> 00:07:06.756

etcetera.

NOTE Confidence: 0.847803403809524

3ec9428d-402e-41e8-817e-48185bf2ac20
00:07:06.756 --> 00:07:08.892
Uh, you know clients are concerned

NOTE Confidence: 0.847803403809524

9f0fbe68-2ada-4782-831a-c0020733a7bc
00:07:08.892 --> 00:07:10.620
about having reduced income and

NOTE Confidence: 0.847803403809524

05c674cf-6c7f-4e75-af05-27d2fe7dad59
00:07:10.620 --> 00:07:12.426
that inability to save any money.

NOTE Confidence: 0.847803403809524

916f9d78-82cc-45b9-98de-b1dc6b95d964
00:07:12.430 --> 00:07:12.763
Again,

NOTE Confidence: 0.847803403809524

a8480d48-4d3d-4eeb-9522-2bc85d52b030
00:07:12.763 --> 00:07:14.095
inflation is probably the

NOTE Confidence: 0.847803403809524

6c25a753-c10e-4b0a-a720-6665d8016151
00:07:14.095 --> 00:07:15.427
key driver for that.

NOTE Confidence: 0.847803403809524

d7740879-74e1-4438-8481-fca401f05a87
00:07:15.430 --> 00:07:17.170
And following down there you have.

NOTE Confidence: 0.847803403809524

95b907fe-0f92-47d2-80a8-7a9c4c3cbb2b
00:07:17.170 --> 00:07:18.046
You know,

NOTE Confidence: 0.847803403809524

a98b038f-bba6-4487-99f6-2bfb2dedb43c
00:07:18.046 --> 00:07:20.236
clients concerned about making the

NOTE Confidence: 0.847803403809524

b95443f8-16ee-4add-b75d-e9e1396b2073
00:07:20.236 --> 00:07:22.291
right investment decisions in retirement

NOTE Confidence: 0.847803403809524

36744e5f-544b-48b8-82d5-a539032f9cfc
00:07:22.291 --> 00:07:23.999
and also inheritance tax planning.

NOTE Confidence: 0.847803403809524

f13b0d3b-b92f-4705-a835-3ea39bc25a53
00:07:23.999 --> 00:07:25.714
The other one that the

NOTE Confidence: 0.847803403809524

f9d864a3-468b-4076-bdd6-b97f215b6fb2
00:07:25.714 --> 00:07:27.380
clients are concerned about.

NOTE Confidence: 0.847803403809524

aa9b4758-03fb-4edc-a786-1b8ec6c7226b
00:07:27.380 --> 00:07:28.598
There are social.

NOTE Confidence: 0.847803403809524

4c4d76eb-44fb-4257-adf3-5a61054c1262
00:07:28.598 --> 00:07:29.410
You know,

NOTE Confidence: 0.847803403809524

8731a5f5-575c-49ae-81c0-d08d3dd32e60
00:07:29.410 --> 00:07:31.538
paying for social care that we will

NOTE Confidence: 0.847803403809524

02cc7f78-1f3e-4592-a546-2dbffd26f09c
00:07:31.538 --> 00:07:33.850
cover off in the seminar tomorrow,

NOTE Confidence: 0.847803403809524

f7303c5b-3667-4e75-950a-e44e0dfd36aa
00:07:33.850 --> 00:07:36.048
and so you know we can of

NOTE Confidence: 0.847803403809524

586b2303-0611-4b71-bb1f-7ed16186f160
00:07:36.048 --> 00:07:37.340
at Prudential offer you.

NOTE Confidence: 0.847803403809524

0836cc98-dafb-4b45-b29d-e8a09327c661
00:07:37.340 --> 00:07:38.908
Quite a lot of support in this area,

NOTE Confidence: 0.847803403809524

c4c321b7-233f-4a3b-b6e2-4c01d62eb6b0
00:07:38.910 --> 00:07:41.556
so you know please reach out to

NOTE Confidence: 0.847803403809524

ab4e8874-bd42-46b7-9a7f-8f9697ba4a95
00:07:41.556 --> 00:07:43.665
your account manager and if you

NOTE Confidence: 0.847803403809524

acf7460b-221d-4738-8849-92a6bf125da2
00:07:43.665 --> 00:07:45.751
want any help in this area and

NOTE Confidence: 0.847803403809524

3026115e-dbee-4702-b745-5553550325c8
00:07:45.830 --> 00:07:48.170
it wouldn't be very wise of me.

NOTE Confidence: 0.847803403809524

d1fec632-2d73-4d93-9904-88365fa5ab9e
00:07:48.170 --> 00:07:49.820
Not to mention the consumer

NOTE Confidence: 0.847803403809524

13259b5f-cfa2-49ab-918b-f5268c43c1fa
00:07:49.820 --> 00:07:51.507
duty paper from the FCA,

NOTE Confidence: 0.847803403809524

c06757fb-883d-4b4d-aa16-4d830e5e0396
00:07:51.510 --> 00:07:52.764
it's going to play a really

NOTE Confidence: 0.847803403809524

6d1a48c1-8415-4843-a586-69f706d2f520
00:07:52.764 --> 00:07:54.390
big part in the advice process.

NOTE Confidence: 0.847803403809524

58c21a24-b210-4e1f-9f5d-c2069e5b2ae7
00:07:54.390 --> 00:07:55.494

We're actually expecting that

NOTE Confidence: 0.847803403809524

1b958e30-412c-4ecf-a5ee-6dd19289dad9
00:07:55.494 --> 00:07:57.150
final outcome from the FCA at

NOTE Confidence: 0.847803403809524

837e5636-0016-41c1-94d5-0ec77ba8ecf6
00:07:57.200 --> 00:07:58.230
the end of this month,

NOTE Confidence: 0.847803403809524

857028f0-d17e-4055-958e-a18d55730275
00:07:58.230 --> 00:07:59.924
but I have heard on the Grapevine

NOTE Confidence: 0.847803403809524

0d071e5c-de39-42ea-8969-ed63db1f7024
00:07:59.924 --> 00:08:01.709
that that will be delayed slightly.

NOTE Confidence: 0.847803403809524

6e4950c2-ba78-4cc1-893a-6d5e92f85ba7
00:08:01.710 --> 00:08:02.950
I am don't take my word for it,

NOTE Confidence: 0.847803403809524

37c0a6b3-520a-41ff-abe7-3e7ac4726a54
00:08:02.950 --> 00:08:05.407
but I have heard that there are some delays.

NOTE Confidence: 0.847803403809524

bfb7d12e-509b-46e3-ab26-7cfb942837ba
00:08:05.410 --> 00:08:07.768
Nevertheless, getting ahead of the game.

NOTE Confidence: 0.847803403809524

46daf3b6-8689-46b9-8600-83c4e23366d8
00:08:07.770 --> 00:08:09.185
Round about their consumer duty

NOTE Confidence: 0.847803403809524

0afda942-ecad-4304-9884-246c4b0c5aaa
00:08:09.185 --> 00:08:11.399
was not a bad idea for advisors,

NOTE Confidence: 0.847803403809524

babf0c0f-dc8e-4010-adb9-3cef9ecc863f
00:08:11.400 --> 00:08:12.291
and you know,

NOTE Confidence: 0.847803403809524

80b3cb7b-edaf-4529-b092-1e8b11dd6643
00:08:12.291 --> 00:08:14.370
we we have lots of support here

NOTE Confidence: 0.847803403809524

ee571760-60d4-4a10-84d1-f6818ddde633
00:08:14.440 --> 00:08:16.608
at Pru on our website to help you

NOTE Confidence: 0.847803403809524

21fa8e24-4de6-4688-aacc-24139f9c304a
00:08:16.608 --> 00:08:18.536
and our website on consumer duty

NOTE Confidence: 0.847803403809524

e84effa2-4980-4f8c-9289-a2ede66b7e08
00:08:18.536 --> 00:08:20.992
is updated as and when we get new

NOTE Confidence: 0.847803403809524

749f4b36-e23f-4b04-903c-dac160f6f028
00:08:20.992 --> 00:08:22.644
information in so we don't have a

NOTE Confidence: 0.847803403809524

b8bdbd00-959f-4359-8ccb-cd1c6d3617de
00:08:22.644 --> 00:08:24.445
lot of time today to cover this

NOTE Confidence: 0.847803403809524

6e5f4dec-f888-4835-8923-20cbf4f8c4c0
00:08:24.445 --> 00:08:25.198
in huge detail.

NOTE Confidence: 0.847803403809524

26dd482f-e11c-4238-addb-52c05384fb13
00:08:25.200 --> 00:08:27.426
But this paper does bring everything

NOTE Confidence: 0.847803403809524

21ff005f-690c-4493-9853-3329b606254b
00:08:27.426 --> 00:08:30.289
that we've had from prod TCF together

NOTE Confidence: 0.847803403809524

d5519564-2792-4f17-aba6-35583131bed7
00:08:30.289 --> 00:08:32.899
and really amplifies that so effectively.

NOTE Confidence: 0.847803403809524

67e35c0d-9b0d-4a32-8250-cb3568ad331d
00:08:32.900 --> 00:08:33.402
You know,

NOTE Confidence: 0.847803403809524

4e680cf8-03bc-4b91-934e-0cc32898dee0
00:08:33.402 --> 00:08:34.908
can you demonstrate that you're acting

NOTE Confidence: 0.847803403809524

a6c04ce6-0e5f-42e9-a625-b9084180d8ce
00:08:34.908 --> 00:08:36.740
to deliver good outcomes for your client?

NOTE Confidence: 0.847803403809524

ea081a59-29b0-466c-b5ae-f4f35db733c7
00:08:36.740 --> 00:08:38.707
I don't think I have ever met.

NOTE Confidence: 0.847803403809524

1bdc24b6-e25e-4a5f-a3c8-b647a105cebc
00:08:38.710 --> 00:08:41.206
An advisor that isn't doing this.

NOTE Confidence: 0.847803403809524

5d4a139e-e820-4e13-ab33-c1de5c13b8a8
00:08:41.210 --> 00:08:43.450
Can they demonstrate it clearly?

NOTE Confidence: 0.847803403809524

42860110-ed4a-4e14-8d67-9cd3f09d8890
00:08:43.450 --> 00:08:45.865
And we could probably all you know,

NOTE Confidence: 0.847803403809524

53455cc4-68f9-4708-b7d3-6d9279ecc676
00:08:45.870 --> 00:08:48.450
get our could do better in in in that sense.

NOTE Confidence: 0.847803403809524

64556d2d-ff6c-473e-ab88-afc5f27523d5
00:08:48.450 --> 00:08:50.124

So if it's not an area you're familiar with,

NOTE Confidence: 0.847803403809524

d958ce4e-9812-4bc4-9570-88de62227d2e
00:08:50.130 --> 00:08:50.866
then please, you know.

NOTE Confidence: 0.847803403809524

85dbe090-928e-4090-9de2-4dc38a45ffc1
00:08:50.866 --> 00:08:52.370
Again, give your account manager phone.

NOTE Confidence: 0.847803403809524

c84d32bf-105e-490a-80f5-45aa5f23f738
00:08:52.370 --> 00:08:54.183
We were more than happy to take

NOTE Confidence: 0.847803403809524

432271e5-7cb0-4e20-a90c-bd0d6ed166d3
00:08:54.183 --> 00:08:55.740
you through the the consumer,

NOTE Confidence: 0.847803403809524

5b3c1fd8-03c4-441b-ac0c-b4e348c86388
00:08:55.740 --> 00:08:56.104
uh,

NOTE Confidence: 0.847803403809524

163c8442-6b8f-4a61-a38c-2c8bb58af247
00:08:56.104 --> 00:09:00.210
duty and what it means for you as an advisor.

NOTE Confidence: 0.847803403809524

6e8fda2a-d528-4775-b575-ac5799d9a959
00:09:00.210 --> 00:09:00.486
OK,

NOTE Confidence: 0.847803403809524

d7d8d37b-75ae-493a-87f7-c3bdb3d449d2
00:09:00.486 --> 00:09:01.590
so next slide here.

NOTE Confidence: 0.88143278

ab0bd7d9-bd01-4684-95f7-77241af8ece7
00:09:01.590 --> 00:09:03.676
Having a look at some other really

NOTE Confidence: 0.88143278

f696091c-fe45-40e0-a5c4-3d5cd5142872
00:09:03.676 --> 00:09:05.365
useful documents for you to have

NOTE Confidence: 0.88143278

12fd8744-0091-4fc0-8c59-f1f1457b5d1b
00:09:05.365 --> 00:09:07.073
a look at in conjunction with the

NOTE Confidence: 0.88143278

a7c80ae9-ac5d-4cba-b449-ba0c648d6333
00:09:07.133 --> 00:09:08.978
subject we're talking about today.

NOTE Confidence: 0.88143278

3a37355c-df27-47ad-86e5-a7ec8ff109c3
00:09:08.980 --> 00:09:11.240
I am so, uh, you know why you know we're

NOTE Confidence: 0.88143278

b173fb14-1671-4b12-b153-2d78501f0064
00:09:11.300 --> 00:09:13.280
here discussing power of attorneys,

NOTE Confidence: 0.88143278

414ca581-6a25-41ab-8930-140c8852a507
00:09:13.280 --> 00:09:15.152
etcetera and this guide,

NOTE Confidence: 0.88143278

5a19a0e3-8c3b-4b13-90b3-9341f60b9a02
00:09:15.152 --> 00:09:18.558
the PFS from a practical guide to

NOTE Confidence: 0.88143278

a259b98e-36ff-4361-ac38-0e6440553df4
00:09:18.558 --> 00:09:20.549
advise drawdown in income drawdown.

NOTE Confidence: 0.88143278

e8975e66-3b2f-4f52-a93b-4ba2772347b9
00:09:20.549 --> 00:09:23.500
We talk about this an awful lot in all

NOTE Confidence: 0.88143278

5c77e907-09b8-48a1-9ebc-0366043385dc
00:09:23.500 --> 00:09:25.670
of our seminars because it is probably

NOTE Confidence: 0.88143278

bcd192c9-283d-41bf-a3fb-16a54aaa0e24
00:09:25.670 --> 00:09:28.020
one of the best pieces of you know,

NOTE Confidence: 0.88143278

8b8b6eaa-5ffa-4910-88f7-8ac2ec9c9fcc
00:09:28.020 --> 00:09:30.414
documentation that has come out and from

NOTE Confidence: 0.88143278

85fd6996-47ae-410e-87ad-2e95f1d7e746
00:09:30.414 --> 00:09:32.498
the PFS, I've no idea who wrote it,

NOTE Confidence: 0.88143278

792ab1fb-5bfd-454a-9142-7a8ac358af8e
00:09:32.500 --> 00:09:35.310
but will maybe find out a bit later on and

NOTE Confidence: 0.88143278

8808f1b8-2e42-4203-bcd9-876b9e59317a
00:09:35.377 --> 00:09:38.320
and what it does is it focuses around about,

NOTE Confidence: 0.88143278

fdfedfb2-a30e-4752-8cba-b68b1762d18a
00:09:38.320 --> 00:09:39.979
you know, the processes that you have.

NOTE Confidence: 0.88143278

d06f4f48-9186-4dc6-9b1a-161465e6374b
00:09:39.980 --> 00:09:41.205
The place you know, can you know?

NOTE Confidence: 0.88143278

7bf23952-da6a-4af1-91d7-54a5c22dd47d
00:09:41.210 --> 00:09:43.868
Do you have a robust process?

NOTE Confidence: 0.88143278

f18f6c03-c9a0-43e7-adee-d104c6af059d
00:09:43.870 --> 00:09:45.690
And again it links into consumer duty,

NOTE Confidence: 0.88143278

7373a515-a130-403f-8b1a-658879611df8
00:09:45.690 --> 00:09:46.626

you know, do you have it?

NOTE Confidence: 0.88143278

bb540da8-40b7-4886-8edd-3a9585dfe5e4
00:09:46.630 --> 00:09:47.662
You know, written down,

NOTE Confidence: 0.88143278

65f32b69-alee-47a3-9ef3-f168f4e87aff
00:09:47.662 --> 00:09:49.795
can you demonstrate what it is and what

NOTE Confidence: 0.88143278

d165f9e4-526e-4444-8833-c5bc755730b6
00:09:49.795 --> 00:09:51.403
we tend to concentrate around about?

NOTE Confidence: 0.88143278

af86f216-4912-4fb4-a9da-707264052ec1
00:09:51.410 --> 00:09:53.723
I am draw down as is is death benefits,

NOTE Confidence: 0.88143278

0b04f49b-c0d6-4d61-9699-040b0ef1190f
00:09:53.730 --> 00:09:55.586
but the longer that your clients are living

NOTE Confidence: 0.88143278

8a4039f2-e9d1-4bd2-add7-7dc932d4fd1c
00:09:55.586 --> 00:09:57.727
and we know life expectancy is increasing,

NOTE Confidence: 0.88143278

810576e8-866f-4f72-8033-0bd07cb618f1
00:09:57.730 --> 00:09:59.774
then the more likely you are going

NOTE Confidence: 0.88143278

9ad7a045-7fa8-41ad-87ce-4b78595dc00c
00:09:59.774 --> 00:10:02.348
to have to have a power of attorney.

NOTE Confidence: 0.88143278

2ae33ed1-b984-4c99-be40-2ad8a756c47b
00:10:02.350 --> 00:10:04.336
And actually it's not just for

NOTE Confidence: 0.88143278

09bc412c-f18f-483f-90ad-5fce83ab51a7
00:10:04.336 --> 00:10:05.867
elderly clients, power of attorney.

NOTE Confidence: 0.88143278

da086e30-1e95-4ced-b661-3e4c339457a1
00:10:05.867 --> 00:10:07.601
You could argue that everyone should

NOTE Confidence: 0.88143278

6dc1726d-7904-4e2f-ba82-7675adaee720
00:10:07.601 --> 00:10:09.529
have a power of attorney and you know,

NOTE Confidence: 0.88143278

9c6ad6fc-6ada-4d6c-a7dd-f36305aa03fa
00:10:09.530 --> 00:10:11.074
I know many people.

NOTE Confidence: 0.88143278

13e34722-b415-4c19-83fb-2b8df7011933
00:10:11.074 --> 00:10:13.814
My age unfortunately have, uh, you know,

NOTE Confidence: 0.88143278

f9ff2956-5516-4f52-b7c5-b7e47dddbc9d
00:10:13.814 --> 00:10:17.234
uh, suffered illnesses or sickness where,

NOTE Confidence: 0.88143278

01b57655-fbf6-4121-83ec-ccf595d4ec89
00:10:17.234 --> 00:10:19.725
uh, you know their loved ones

NOTE Confidence: 0.88143278

471dea18-0985-4413-95a1-5c879b3ffe65
00:10:19.725 --> 00:10:21.560
have struggled to access funds,

NOTE Confidence: 0.88143278

80600266-3c58-44d0-9f53-3baf088c81b7
00:10:21.560 --> 00:10:22.660
etcetera because they didn't

NOTE Confidence: 0.88143278

352bace6-d9b9-4a1f-8b70-af991c77b471
00:10:22.660 --> 00:10:24.035
have a power of attorney.

NOTE Confidence: 0.88143278

50270f77-a01e-4e57-8c51-30f7b4445480
00:10:24.040 --> 00:10:24.817
And, you know,

NOTE Confidence: 0.88143278

65d3ff85-6e43-4bb0-8c66-9fe4053dcb5c
00:10:24.817 --> 00:10:26.112
we all probably know people

NOTE Confidence: 0.88143278

f155bcf2-8eff-4d08-a416-4bd856aab0a0
00:10:26.112 --> 00:10:27.777
that we could rhyme off that.

NOTE Confidence: 0.88143278

5bc89c0c-46ba-4b56-95e1-a2431bd2ece2
00:10:27.780 --> 00:10:29.480
Have you know and experience

NOTE Confidence: 0.88143278

cf0287c0-1f05-4079-bd9b-4a5e8aedcef7
00:10:29.480 --> 00:10:30.500
early onset dementia,

NOTE Confidence: 0.88143278

e4126564-af51-4ad6-9ef8-67ca5b974a77
00:10:30.500 --> 00:10:33.116
etcetera so this is something you know that

NOTE Confidence: 0.88143278

6c9c2472-1306-4c0d-96ff-38fb6ca3dd3d
00:10:33.116 --> 00:10:35.557
we should be talking to clients about.

NOTE Confidence: 0.88143278

c45b4894-c27a-4df1-83dc-9e727f4920f6
00:10:35.560 --> 00:10:35.954
Fair enough,

NOTE Confidence: 0.88143278

b99c7e50-de20-4922-8a50-66a81c7684b0
00:10:35.954 --> 00:10:37.860
they might need to go and seek legal advice,

NOTE Confidence: 0.88143278

7df94ca5-2c98-451a-94f3-dec8a1ea5d19
00:10:37.860 --> 00:10:39.384

but you know, prompting clients to

NOTE Confidence: 0.88143278

915222f6-ac8d-4d9b-a017-fe3993955039
00:10:39.384 --> 00:10:41.040
do that is is definitely.

NOTE Confidence: 0.88143278

427d5f70-c567-4fa3-a32a-efac748ae8d1
00:10:41.040 --> 00:10:43.758
A really good good good position to be in.

NOTE Confidence: 0.88143278

45d4f01e-0864-48b4-b835-fc4cd979c58b
00:10:43.760 --> 00:10:44.579
And since pensions,

NOTE Confidence: 0.88143278

d17fefc0-d5b9-42c2-9667-ead244d8254b
00:10:44.579 --> 00:10:44.852
freedom,

NOTE Confidence: 0.88143278

f14c3e25-1673-4e9f-8a23-7699e1bccal c
00:10:44.852 --> 00:10:46.845
more and more people are in a

NOTE Confidence: 0.88143278

98bb4f92-7c2c-4e88-96a5-f248ebe7cbb5
00:10:46.845 --> 00:10:48.053
position where they're receiving

NOTE Confidence: 0.88143278

dc2ed976-bd99-4eeb-8949-033a13950b62
00:10:48.053 --> 00:10:49.960
investment advice for a lot longer.

NOTE Confidence: 0.88143278

ec767f3e-f077-4c4e-be7f-3e2bd5c6f3ed
00:10:49.960 --> 00:10:50.552
You know,

NOTE Confidence: 0.88143278

c96f1943-85e2-4f3c-ad89-aca4f50e9478
00:10:50.552 --> 00:10:52.630
think about you know pre pensions

NOTE Confidence: 0.88143278

d4aef103-6c09-40bc-81cc-7dd1404eac85
00:10:52.630 --> 00:10:54.410
freedom clients typically annuitizing

NOTE Confidence: 0.88143278

c4b57bb9-0bf3-4396-a379-d753b40da611
00:10:54.410 --> 00:10:57.306
there might not have been that advisor

NOTE Confidence: 0.88143278

40f54f5b-6db3-490e-99c1-65db0aea711a
00:10:57.306 --> 00:11:00.140
relationship for such a long period of time.

NOTE Confidence: 0.88143278

a434d3cf-055b-4c54-ad28-c1cb1b83d676
00:11:00.140 --> 00:11:02.708
And that leads me very nicely

NOTE Confidence: 0.88143278

47bad2a9-3469-45e4-b452-bdbd11229091
00:11:02.708 --> 00:11:04.553
into our polling question.

NOTE Confidence: 0.88143278

1c7ec084-7ed5-4a90-b88e-8f57ac1a010a
00:11:04.553 --> 00:11:08.660
So fingers at the ready on your buzzers.

NOTE Confidence: 0.88143278

9458042d-42c1-4388-a193-4b42af2e22d7
00:11:08.660 --> 00:11:11.110
Remember you've got the the the polling.

NOTE Confidence: 0.88143278

8a414a8e-04d9-499b-aaf1-79654299c1ad
00:11:11.110 --> 00:11:13.080
Umm?

NOTE Confidence: 0.88143278

9ecd4d73-6e21-4f8a-8e80-32323b2f297e
00:11:13.080 --> 00:11:15.108
Points down on your screen and

NOTE Confidence: 0.88143278

2c955f9d-7ab6-424b-b5c4-01bde6294344
00:11:15.108 --> 00:11:17.360
we'll just get the question up.

NOTE Confidence: 0.88143278

da040bf6-5635-4132-a816-dfac518e9872
00:11:17.360 --> 00:11:18.548
Here we go.

NOTE Confidence: 0.88143278

80fdb78d-27a1-4dd1-a877-f5556b6be8b1
00:11:18.548 --> 00:11:21.320
So do you currently have a protocol

NOTE Confidence: 0.88143278

6a5a0d44-b6f5-46ea-98dd-4faa00e22478
00:11:21.410 --> 00:11:24.700
for using power of attorneys in respect

NOTE Confidence: 0.88143278

8cd1ada6-4435-4d03-90b1-32c0e3730e3f
00:11:24.700 --> 00:11:27.016
to your advice and retirement advice?

NOTE Confidence: 0.88143278

fd24509f-5380-481b-84e5-07c643dc6e0e
00:11:27.020 --> 00:11:30.212
And what we mean by protocol is a

NOTE Confidence: 0.88143278

1827e9d7-4fc2-4298-b199-e58c5a704186
00:11:30.212 --> 00:11:33.709
process that everyone in your firm follows.

NOTE Confidence: 0.88143278

cd3cd35e-bee1-4202-8b27-0197ea13aeb0
00:11:33.710 --> 00:11:37.136
So answer a yes B no,

NOTE Confidence: 0.88143278

00fb7e11-4488-4f65-a9d9-aeaa52a2ec68
00:11:37.140 --> 00:11:40.364
and then we'll give this 30 seconds or

NOTE Confidence: 0.88143278

55a478c2-1a40-46cd-8592-3e4f36483740
00:11:40.364 --> 00:11:44.016
so to to come up with the responses.

NOTE Confidence: 0.88143278

51d1ff87-d459-4bd8-bda8-9449e5c33ee3
00:11:44.020 --> 00:11:45.010

And whilst we do that,

NOTE Confidence: 0.88143278

473e0e45-2d2a-4ac1-84f2-1e91b5d0cccb
00:11:45.010 --> 00:11:47.460
I think it's about time I introduce

NOTE Confidence: 0.88143278

add82c36-c9a5-4c56-b76a-3a3947caeecb
00:11:47.460 --> 00:11:50.029
Tony Miles from my career consultant.

NOTE Confidence: 0.88143278

45b11d91-35d5-4f6a-9339-c8790f2e80f1
00:11:50.030 --> 00:11:53.222
And Tony is our very special

NOTE Confidence: 0.88143278

8c34a0f8-545c-4d9b-9b86-1ca40d0c197b
00:11:53.222 --> 00:11:54.286
guest today

NOTE Confidence: 0.7232313336

6797220f-ae7a-4a74-a1d2-74f181344e7a
00:11:54.290 --> 00:11:57.730
and he is here to take you

NOTE Confidence: 0.7232313336

6108891f-8cbe-4690-8110-f5537dd1d4ae
00:11:57.730 --> 00:11:59.950
through the main bulk of this

NOTE Confidence: 0.7232313336

76282471-5638-41aa-86f6-75d0fc8b56ab
00:11:59.950 --> 00:12:01.710
presentation and then obviously

NOTE Confidence: 0.7232313336

0a60013f-5506-4eb1-aff9-b6c92f292b56
00:12:01.710 --> 00:12:03.708
come back for for some questions.

NOTE Confidence: 0.7232313336

43c0105d-2429-43d9-af7a-3125200b2e76
00:12:03.710 --> 00:12:05.550
So yeah, welcome Tony.

NOTE Confidence: 0.714003853333333

6db53e5b-0d0d-4656-9f69-f3e9432031a0
00:12:10.380 --> 00:12:11.856
Is on mute, you're off mute.

NOTE Confidence: 0.788448010909091

a8008da5-7809-4235-8355-2e972e0fc411
00:12:14.570 --> 00:12:15.786
Sorry, schoolboy error right

NOTE Confidence: 0.788448010909091

d6389cb9-3c9d-4a92-9a66-4c131e9d05de
00:12:15.786 --> 00:12:17.970
from the word go was on mute.

NOTE Confidence: 0.788448010909091

2d6c0094-b5d8-4cbd-968b-12cb8ad32722
00:12:17.970 --> 00:12:20.373
Hi Kat, yeah always a pleasure to be back

NOTE Confidence: 0.788448010909091

4b7b5f72-1e4d-4e70-9c13-577b08bf0b8f
00:12:20.373 --> 00:12:22.788
at the Peru as they say and even if it

NOTE Confidence: 0.788448010909091

893802df-eea9-462f-94e1-9b0a7fa95af5
00:12:22.788 --> 00:12:25.218
is slightly hot where I am I I suspect

NOTE Confidence: 0.788448010909091

be7c0c5b-9e46-44d1-8c94-02873400053d
00:12:25.218 --> 00:12:28.469
it's hot where most people are at the moment.

NOTE Confidence: 0.788448010909091

caae2dbd-0b96-4314-83cb-4630f7a134e8
00:12:28.470 --> 00:12:30.520
The only thing I do want to say at this

NOTE Confidence: 0.788448010909091

e54b7cda-30a1-4e37-afe6-bf93f80b2300
00:12:30.574 --> 00:12:32.730
stage is I do have my pet dog at my feet.

NOTE Confidence: 0.788448010909091

bfca1cbb-6d81-403d-aa43-5b1a1a9e5676
00:12:32.730 --> 00:12:35.313
So if by any chance anybody hits my front

NOTE Confidence: 0.788448010909091

321308a0-7ea3-4659-a374-75fea393bd48
00:12:35.313 --> 00:12:37.547
door bell I apologize to everybody.

NOTE Confidence: 0.788448010909091

4c1bb428-14e8-4d02-932d-034c44657f58
00:12:37.550 --> 00:12:40.052
It's one of the one of the things of

NOTE Confidence: 0.788448010909091

c2957042-69e4-4c0d-be81-fe4d4afa7941
00:12:40.052 --> 00:12:42.226
working from home and doing webinars,

NOTE Confidence: 0.788448010909091

3ac3d786-95ae-41df-8219-7e35084d032b
00:12:42.230 --> 00:12:43.940
but she's very well behaved.

NOTE Confidence: 0.788448010909091

36a8eae7-7518-41e9-8029-9f2d60f3c7c7
00:12:43.940 --> 00:12:44.970
At the moment she's asleep,

NOTE Confidence: 0.788448010909091

c289700f-4aee-40f3-b063-d454e3187b98
00:12:44.970 --> 00:12:47.266
so let's hope she stays that way anyway.

NOTE Confidence: 0.788448010909091

befc9beb-cfe8-461f-b4f1-bb7ef7dcba49
00:12:47.266 --> 00:12:48.530
Interesting subject, then Tony.

NOTE Confidence: 0.788448010909091

bf86019a-d3a1-4bcb-ae73-669c0a2cca7b
00:12:48.530 --> 00:12:49.469
Yeah, yeah yes.

NOTE Confidence: 0.788448010909091

2a3f2016-baa2-4803-a6b2-4e960a897094
00:12:49.469 --> 00:12:51.660
Somehow I don't think my dog is

NOTE Confidence: 0.788448010909091

4be5cece-4d03-49c4-9980-e0258c4d4406
00:12:51.733 --> 00:12:53.935

worried about CPD or anything to

NOTE Confidence: 0.788448010909091

e4db08a0-c651-47f9-93d9-69af614a1f74
00:12:53.935 --> 00:12:56.269
do with lasting powers of attorney.

NOTE Confidence: 0.788448010909091

elf03dlb-bdle-4515-b86b-ba580f72556a
00:12:56.270 --> 00:12:57.308
But there you go, isn't it?

NOTE Confidence: 0.788448010909091

065c3fc8-0093-4fdb-9b2d-396f759a857b
00:12:57.310 --> 00:12:58.606
Wouldn't that be a lovely life if we

NOTE Confidence: 0.788448010909091

bd8971fd-e084-4395-b686-3fb2e1bec859
00:12:58.606 --> 00:12:59.888
didn't have to worry about such things,

NOTE Confidence: 0.788448010909091

2ada9f08-740b-4d7d-8b05-97b15e1e09b8
00:12:59.890 --> 00:13:02.239
but there we are in respect of the survey

NOTE Confidence: 0.788448010909091

5537f86c-ca87-48f1-93cf-c3008ece4d7e
00:13:02.239 --> 00:13:04.047
results have just come through Tony,

NOTE Confidence: 0.788448010909091

b9a672f7-6d89-460a-b754-a1190799a4c1
00:13:04.050 --> 00:13:05.810
does that surprise you?

NOTE Confidence: 0.788448010909091

7d472f87-607b-4515-8355-a676c541e413
00:13:05.810 --> 00:13:08.030
No, it's exactly what I suspected.

NOTE Confidence: 0.788448010909091

939e5717-a2bd-4687-b458-9bba1b332eb3
00:13:08.030 --> 00:13:10.676
I would see something around about

NOTE Confidence: 0.788448010909091

1614a862-6e88-4a86-b8da-0d3dfc6e9c75
00:13:10.676 --> 00:13:14.058
2/3 of people not having a protocol.

NOTE Confidence: 0.788448010909091

20f6b601-0db1-473d-a4eb-c1795d30dd24
00:13:14.060 --> 00:13:15.735
Respective powers of attorney and

NOTE Confidence: 0.788448010909091

79d1c7d8-362d-46f9-bf90-b2f934820393
00:13:15.735 --> 00:13:17.075
respective of retirement advice,

NOTE Confidence: 0.788448010909091

23df974c-4216-44ab-9dc0-61fcd66db3d8
00:13:17.080 --> 00:13:18.840
and I'll pick up on that issue a

NOTE Confidence: 0.788448010909091

0466ca56-11b3-48cd-a558-de5b3de86f7c
00:13:18.840 --> 00:13:20.563
little later because I think it's an

NOTE Confidence: 0.788448010909091

a6ce8dcc-43de-4f19-89d6-26cc38f379d8
00:13:20.563 --> 00:13:22.457
important one and it's not just in

NOTE Confidence: 0.788448010909091

181bcb67-acd0-4f10-abf4-79fc4b534fe0
00:13:22.457 --> 00:13:23.997
respect of retirement advice either.

NOTE Confidence: 0.788448010909091

04959aa9-c966-453f-9679-8e2f1926018a
00:13:24.000 --> 00:13:26.676
Other types of later life advice,

NOTE Confidence: 0.788448010909091

3f95fcf7-0e7f-4b02-9956-40763b7875ae
00:13:26.680 --> 00:13:28.975
but I'll I'll go out on a limb and

NOTE Confidence: 0.788448010909091

4f6453da-fb66-464b-9410-9e243d8aa9f6
00:13:28.975 --> 00:13:31.007
and explain exactly what I think

NOTE Confidence: 0.788448010909091

1826c493-b3a9-47ad-acd9-0117bfdfd01c
00:13:31.007 --> 00:13:32.717
in respect of of that.

NOTE Confidence: 0.788448010909091

ad100535-5730-429b-8b3c-d7bda865d70a
00:13:32.720 --> 00:13:34.358
A little later during my presentation,

NOTE Confidence: 0.788448010909091

f09d2643-a6b8-4057-a084-b8f011b8780c
00:13:34.360 --> 00:13:35.440
if that's OK.

NOTE Confidence: 0.788448010909091

564d00e4-a55b-4f55-8727-6cdc54e01cf6
00:13:35.440 --> 00:13:38.260
Good good, I'll hand over to you right?

NOTE Confidence: 0.788448010909091

4ddab5e4-5497-44f6-af24-544b5651e9a4
00:13:38.260 --> 00:13:40.876
OK, well, I'm now welcome everybody.

NOTE Confidence: 0.788448010909091

98c83a67-6e61-4bec-b971-9955ec0461d5
00:13:40.880 --> 00:13:42.698
I'm delighted you can join me as I say,

NOTE Confidence: 0.788448010909091

ae233d72-4925-4aac-b230-18d782d6c4c7
00:13:42.700 --> 00:13:44.380
I do hope you're not all overheating and

NOTE Confidence: 0.788448010909091

3e227ec0-9bf5-4837-8e3f-085fbf335492
00:13:44.380 --> 00:13:45.899
that you've got glasses of water and

NOTE Confidence: 0.788448010909091

283fd61b-9877-40fd-a9f5-95e8a5a6ec71
00:13:45.899 --> 00:13:48.004
heaven knows what else with you but anyway,

NOTE Confidence: 0.788448010909091

13c75c41-5369-4397-ad46-372f40b0d0dd
00:13:48.004 --> 00:13:51.339

thank you very much Kat before I click

NOTE Confidence: 0.788448010909091

457fea7e-d0c6-4a3e-86f9-628ac2640cac
00:13:51.339 --> 00:13:53.577
off with the first learning objective.

NOTE Confidence: 0.788448010909091

6c282493-8b20-4aa5-aa18-81ae3e238799
00:13:53.580 --> 00:13:55.516
I thought it might be useful if I

NOTE Confidence: 0.788448010909091

2b44b454-ed97-4074-8e34-5365b0dc7852
00:13:55.516 --> 00:13:57.759
provided a bit of context to this session.

NOTE Confidence: 0.788448010909091

4cdb1de4-a59a-4643-9df6-fba32f709130
00:13:57.760 --> 00:14:00.700
Really my care consultant we we

NOTE Confidence: 0.788448010909091

d23f62c9-c2fd-4c66-93d0-albf556e63e8
00:14:00.700 --> 00:14:02.660
frequently deal with attorneys,

NOTE Confidence: 0.788448010909091

9bf7c2c1-0620-4dc7-943e-a01a6ff05dcd
00:14:02.660 --> 00:14:04.470
typically the the children of

NOTE Confidence: 0.788448010909091

aae633af-5f7f-4b0a-b6f9-5152e91f4347
00:14:04.470 --> 00:14:06.280
people in need of care.

NOTE Confidence: 0.788448010909091

7d04b4c0-8d13-452e-a55a-91047bd1dbd8
00:14:06.280 --> 00:14:08.485
And I have to say more often than not,

NOTE Confidence: 0.788448010909091

014ddcf0-980a-4122-8909-dc55db34568b
00:14:08.490 --> 00:14:09.156
the daughter,

NOTE Confidence: 0.788448010909091

596adb8c-da16-499b-b3ec-0cfd5d5761f0
00:14:09.156 --> 00:14:12.851
if there is one and we get to see copies

NOTE Confidence: 0.788448010909091

13639d8f-ae6a-4809-bcce-8aa87d279269
00:14:12.851 --> 00:14:15.689
of their powers of attorney usually

NOTE Confidence: 0.788448010909091

8b472d10-c4d4-43b5-8406-f79e9dala7a1
00:14:15.689 --> 00:14:18.887
lasting powers of attorney down in England.

NOTE Confidence: 0.788448010909091

730e869e-07b0-4072-80b8-ee2fb460c3b6
00:14:18.890 --> 00:14:21.818
And this has resulted in a bit of

NOTE Confidence: 0.788448010909091

9b456324-dee5-4967-98a2-596d2b7ee04d
00:14:21.818 --> 00:14:24.239
a growing concern around what we

NOTE Confidence: 0.788448010909091

bb5a92a8-a870-4c4b-9a75-2552dc3fa8ef
00:14:24.239 --> 00:14:27.410
do and what we don't see in them.

NOTE Confidence: 0.788448010909091

1bf4af2c-62b2-438c-888d-2c1a3403bf34
00:14:27.410 --> 00:14:29.690
And the extent to which emissions

NOTE Confidence: 0.788448010909091

b7ab8767-7cd9-47ea-ae29-52d0a308ea06
00:14:29.690 --> 00:14:32.770
may hinder key aspects of later life.

NOTE Confidence: 0.788448010909091

c2545922-0209-4cc2-add0-7d93224ca5d5
00:14:32.770 --> 00:14:36.284
Advice now I'm not a legal expert.

NOTE Confidence: 0.788448010909091

d8116182-af95-40f0-8a99-747fdebd07d0
00:14:36.290 --> 00:14:38.606
Or someone with a practical knowledge

NOTE Confidence: 0.788448010909091

fd5c37f7-20e4-41c0-95bb-0dd1c9c5d3a7
00:14:38.606 --> 00:14:42.008
and a view of any number of lasting

NOTE Confidence: 0.788448010909091

91506469-bd86-45ad-bbfl-cdc8a90dc987
00:14:42.008 --> 00:14:43.340
powers of attorney.

NOTE Confidence: 0.788448010909091

9c16e626-3be8-48c5-98f5-cca68679ef28
00:14:43.340 --> 00:14:45.722
So I always suggest anybody listening

NOTE Confidence: 0.788448010909091

98ae7392-7477-4307-855a-8a2e22375623
00:14:45.722 --> 00:14:46.516
to this.

NOTE Confidence: 0.788448010909091

0ef6a4fb-4662-4711-be7b-de2deeaf17f8
00:14:46.520 --> 00:14:48.224
This broadcast seeks appropriate

NOTE Confidence: 0.788448010909091

846cf221-427b-4fad-a763-20a97681eef0
00:14:48.224 --> 00:14:50.780
legal advice on any particular case

NOTE Confidence: 0.788448010909091

eedcd098-6a36-4c44-814e-a8cb1fe9365d
00:14:50.845 --> 00:14:51.910
issues they have.

NOTE Confidence: 0.788448010909091

5f543836-da3e-44fa-a3cf-93e3fa8c71a9
00:14:51.910 --> 00:14:53.716
And also I should caveat what I'm

NOTE Confidence: 0.788448010909091

af9a6758-40c1-45a7-965a-da01b0190066
00:14:53.716 --> 00:14:55.790
going to say with most of what I

NOTE Confidence: 0.788448010909091

cffd9969-a410-4d81-885b-081a35fe2194
00:14:55.790 --> 00:14:57.025

say from this point will

NOTE Confidence: 0.870719143461539

11c59bb2-97f0-4c63-ad1e-3d097be0999b
00:14:57.087 --> 00:14:58.995
relate to those living in England,

NOTE Confidence: 0.870719143461539

74840386-9519-4012-a710-e17598ab0022
00:14:59.000 --> 00:15:02.141
but Kat and I will attempt to bring in

NOTE Confidence: 0.870719143461539

68179a99-a0d5-4da1-afd1-e466ea2ec2d4
00:15:02.141 --> 00:15:04.608
relevant commentary from north of the

NOTE Confidence: 0.870719143461539

bb8601e8-5840-4adf-a1fd-252bfed7b03a
00:15:04.608 --> 00:15:08.020
border and elsewhere as we go along. Right?

NOTE Confidence: 0.829361835833333

837c2ed6-4e7b-41b5-8f50-7e5768b5805b
00:15:10.160 --> 00:15:12.302
So before I come on to talk

NOTE Confidence: 0.829361835833333

0a56a371-bb76-4cb8-b58e-f11522ecbdc8
00:15:12.302 --> 00:15:14.059
about lasting powers of attorney,

NOTE Confidence: 0.829361835833333

5724d976-25e9-4986-983d-cdfadf686cd5
00:15:14.060 --> 00:15:16.676
I thought it might be useful to take

NOTE Confidence: 0.829361835833333

c0d80dc8-cbcd-4416-a98f-cfd912759e49
00:15:16.676 --> 00:15:19.231
a quick look at mental capacity and

NOTE Confidence: 0.829361835833333

a30f1e53-aeb7-4d74-b036-a707ea1c0ed8
00:15:19.231 --> 00:15:21.756
take a few minutes to you know,

NOTE Confidence: 0.829361835833333

e5b230d3-1563-4161-bcaf-443db271ebac
00:15:21.756 --> 00:15:23.844
refresh some of the ideas around

NOTE Confidence: 0.829361835833333

ffd197f1-d770-4812-8470-4e68383f135e
00:15:23.844 --> 00:15:26.513
aging and the brain, and then to

NOTE Confidence: 0.829361835833333

2303b2dd-b1f7-46f4-8f69-2b534f3a9d37
00:15:26.513 --> 00:15:29.196
address the key question, which is.

NOTE Confidence: 0.829361835833333

569706dd-27d4-4b11-a0c9-78688f39252e
00:15:29.196 --> 00:15:32.822
So what should we do as advisors?

NOTE Confidence: 0.829361835833333

96a7213d-eadf-4d33-b2aa-9cc1c71b53d4
00:15:32.830 --> 00:15:36.126
Now. The first thing I want to

NOTE Confidence: 0.829361835833333

fe4f7ce8-0275-42d8-940f-ca8a54924e03
00:15:36.126 --> 00:15:38.602
focus on is the three basic forms

NOTE Confidence: 0.829361835833333

77fd7cdf-8221-457e-950b-88ab8eb4a320
00:15:38.602 --> 00:15:40.797
of cognition associated with aging,

NOTE Confidence: 0.829361835833333

a333c265-eb04-4860-89d6-2814a2b5a9fa
00:15:40.800 --> 00:15:43.740
and most of us.

NOTE Confidence: 0.829361835833333

0a47c5fb-7237-4b2b-8e95-88287ec6dda5
00:15:43.740 --> 00:15:46.236
Will most likely be subject to

NOTE Confidence: 0.829361835833333

73eedd83-b29b-4db7-b13e-24197f921f7f
00:15:46.236 --> 00:15:48.450
at least one of them.

NOTE Confidence: 0.829361835833333

a9c31ef7-cbb8-4c89-a829-501b67128992
00:15:48.450 --> 00:15:51.150
Firstly, age-related changes in memory,

NOTE Confidence: 0.829361835833333

27bd9715-8784-4163-915f-36bd65984d82
00:15:51.150 --> 00:15:53.194
normal healthy cognitive aging

NOTE Confidence: 0.829361835833333

ed6a853a-c9ef-49a6-83dd-614c3fe9bed0
00:15:53.194 --> 00:15:55.749
and natural sequence of aging.

NOTE Confidence: 0.829361835833333

e7e5778d-bd69-42c8-97be-f9cfba6dbd98
00:15:55.750 --> 00:15:59.250
It's called that normal for argument's sake.

NOTE Confidence: 0.829361835833333

7faf980f-5df9-41ac-b2da-eef75felleca
00:15:59.250 --> 00:16:02.310
Moving on to mild cognitive impairment,

NOTE Confidence: 0.829361835833333

16e0d7a8-12fe-4a4d-96f6-9dfe2fc6d2bd
00:16:02.310 --> 00:16:05.630
typically involving mild memory loss.

NOTE Confidence: 0.829361835833333

598acb34-05c7-466d-84a2-bb888f388339
00:16:05.630 --> 00:16:08.470
And an inability perhaps to find the right

NOTE Confidence: 0.829361835833333

e1ebb9f1-5e3a-4c6c-9688-f6d6cfff42d1
00:16:08.470 --> 00:16:11.547
words in conversation or even in webinars.

NOTE Confidence: 0.829361835833333

3af9ccf9-c8e8-441b-b498-7c5efdb00fe9
00:16:11.550 --> 00:16:13.349
So let me ask you a quick

NOTE Confidence: 0.829361835833333

89a0dded-6a40-4001-95c4-565420173fb7
00:16:13.349 --> 00:16:13.863

rhetorical question.

NOTE Confidence: 0.829361835833333

670a7f10-6995-433d-92f4-ff2097bc5203
00:16:13.870 --> 00:16:16.174
How many of your clients are

NOTE Confidence: 0.829361835833333

138c6cb6-0d00-4171-997d-33f5a50e0fa7
00:16:16.174 --> 00:16:20.200
over the age of 65?

NOTE Confidence: 0.829361835833333

6d79b0f2-32a6-4ea0-a667-9e9a1ac5d92b
00:16:20.200 --> 00:16:23.490
OK, what percentage of these clients do

NOTE Confidence: 0.829361835833333

10ccac70-fdf8-41ae-8c05-c7952eb25790
00:16:23.490 --> 00:16:27.249
you think have mild cognitive impairment?

NOTE Confidence: 0.829361835833333

21284d29-b8d0-4fd5-abdb-0a920bfab79e
00:16:27.250 --> 00:16:30.526
Well, obviously it's very client specific.

NOTE Confidence: 0.829361835833333

40180669-a212-4346-905e-3a0a016b74e6
00:16:30.530 --> 00:16:32.118
It's very firm specific,

NOTE Confidence: 0.829361835833333

6ca70dbf-6d75-4ad1-a9a0-43ff6b8ef544
00:16:32.118 --> 00:16:33.706
but research suggests that,

NOTE Confidence: 0.829361835833333

cc9c7fb7-fb41-4ed1-aded-52f4429f4ad5
00:16:33.710 --> 00:16:34.640
broadly speaking,

NOTE Confidence: 0.829361835833333

c6389c0f-bfb1-4624-be04-7a51082e56d6
00:16:34.640 --> 00:16:37.956
somewhere in the region of 20% of

NOTE Confidence: 0.829361835833333

1b7e57c5-0e60-4219-9087-2065ef47ddcc
00:16:37.956 --> 00:16:41.430
the population aged over 65 may be

NOTE Confidence: 0.829361835833333

f803394e-a99e-445f-b833-b246a99c9c32
00:16:41.430 --> 00:16:43.930
affected by mild cognitive impairment,

NOTE Confidence: 0.829361835833333

1bf59bae-f561-4554-b2f1-3fbbcaf1b99f
00:16:43.930 --> 00:16:46.835
and in the main it occurs irrespective

NOTE Confidence: 0.829361835833333

ed24f40e-2ba9-4193-830d-75741ac0a493
00:16:46.835 --> 00:16:49.309
of wealth or social status,

NOTE Confidence: 0.829361835833333

699d2b9b-56b7-44dd-bd83-a8715eelb397
00:16:49.310 --> 00:16:52.866
or for that matter where one's living.

NOTE Confidence: 0.829361835833333

8faa241e-5c66-4b45-98ae-99686efb3ac6
00:16:52.870 --> 00:16:53.267
Now,

NOTE Confidence: 0.829361835833333

34f32f1f-3702-49cb-93d2-daddde4adcea
00:16:53.267 --> 00:16:55.649
that said that there's no scientific

NOTE Confidence: 0.829361835833333

643df1d9-84c7-4ff0-b4c5-42d7ba5a6cbb
00:16:55.649 --> 00:16:57.749
boundary between disease and normality,

NOTE Confidence: 0.829361835833333

64ffef31-c5f7-4fe8-8a0f-d4a73003c510
00:16:57.750 --> 00:16:59.522
lines may be drawn,

NOTE Confidence: 0.829361835833333

4f209b7f-2e8b-446f-b97e-eeb412879f7c
00:16:59.522 --> 00:17:02.180
but their exact location is often

NOTE Confidence: 0.829361835833333

05d68522-8dd0-4557-816d-031c26e64393
00:17:02.271 --> 00:17:04.946
a matter of evaluative judgment.

NOTE Confidence: 0.829361835833333

38128ded-3deb-4b6d-a912-1ed1b4909c14
00:17:04.950 --> 00:17:06.910
And then on the right hand side,

NOTE Confidence: 0.829361835833333

527f00da-ad84-4848-b13f-0a0ca4c1e0f1
00:17:06.910 --> 00:17:10.270
pathological change such as dementia,

NOTE Confidence: 0.829361835833333

3a4722b5-8fbc-47fe-93c1-15f7ef7e1aa8
00:17:10.270 --> 00:17:11.640
chronic, progressive,

NOTE Confidence: 0.829361835833333

64438b40-ac4f-4f4b-8ddb-1af9b88585b0
00:17:11.640 --> 00:17:15.065
irreversible and well irreversible at

NOTE Confidence: 0.829361835833333

bc3980e9-4a27-4f38-9c24-351e6f79fcad
00:17:15.065 --> 00:17:18.814
the moment and comprehensive cognitive

NOTE Confidence: 0.829361835833333

7340c772-ddd1-4aac-9411-533533ab8ec1
00:17:18.814 --> 00:17:22.002
impairment that may significantly

NOTE Confidence: 0.829361835833333

a78fc15b-3100-48ae-b47c-e13ff5aa391b
00:17:22.002 --> 00:17:25.190
impact on daily functioning.

NOTE Confidence: 0.829361835833333

ec138843-223e-4e4d-927c-701c0c700f9f
00:17:25.190 --> 00:17:27.535
Now I suspect some of you will

NOTE Confidence: 0.829361835833333

121bdce6-139d-4008-ac24-50dbeeb27627
00:17:27.535 --> 00:17:29.589

have seen this slide before,

NOTE Confidence: 0.829361835833333

28bb4296-04a6-4725-9450-b2cc54ee8feb
00:17:29.590 --> 00:17:30.630
but I think it it.

NOTE Confidence: 0.829361835833333

2f3d372c-44e5-4095-b43c-e025a0b9d62b
00:17:30.630 --> 00:17:34.266
It helps conceptually understand the aging.

NOTE Confidence: 0.829361835833333

93fa6d6e-cb35-41a6-a4fb-a6efc475eb73
00:17:34.270 --> 00:17:36.616
Mind it it was originally identified

NOTE Confidence: 0.829361835833333

e7693c41-97b2-4ca0-8e09-d4717b28b9ed
00:17:36.616 --> 00:17:39.558
back in the 1970s and and developed

NOTE Confidence: 0.829361835833333

2da704aa-0507-4559-a0ea-9a5ad3b73285
00:17:39.558 --> 00:17:42.210
from that point onwards and an

NOTE Confidence: 0.829361835833333

c71e7d84-bd27-406b-9022-73caea3f5a72
00:17:42.300 --> 00:17:44.715
extensive body of opinion has

NOTE Confidence: 0.829361835833333

e823d438-4e96-4632-8009-2269695249b5
00:17:44.715 --> 00:17:48.176
reinforced the concept of two types of

NOTE Confidence: 0.829361835833333

5d694599-6d44-4f80-9adc-a312f0fc8eca
00:17:48.176 --> 00:17:52.830
intelligence at play fluid mechanics.

NOTE Confidence: 0.829361835833333

f90ff0b0-b2c8-44f9-9adf-9cb2b1a6d057
00:17:52.830 --> 00:17:54.870
Can be described as a capacity.

NOTE Confidence: 0.829361835833333

45662d72-7909-49ee-bf8b-5ccbf6a0450
00:17:54.870 --> 00:17:58.062
If you like to process new information

NOTE Confidence: 0.829361835833333

cee33e70-80b4-4a4e-9ee7-0aa79bce3a62
00:17:58.062 --> 00:18:01.199
and that includes things like verbal

NOTE Confidence: 0.829361835833333

b85fffd13-fcd7-4626-b60a-e4b505a9aa93
00:18:01.199 --> 00:18:04.565
learning such as vocabulary and arithmetic,

NOTE Confidence: 0.829361835833333

922429c8-f32a-4210-adc1-d3581a480fbe
00:18:04.570 --> 00:18:05.586
pattern recognition,

NOTE Confidence: 0.829361835833333

49fed5b6-0d46-48c8-a9f2-678df4d13236
00:18:05.586 --> 00:18:08.126
abstract reasoning and problem solving,

NOTE Confidence: 0.829361835833333

eb47fb24-3cc3-4688-8406-df2469be6711
00:18:08.130 --> 00:18:10.848
and performance learning such as puzzles.

NOTE Confidence: 0.829361835833333

fb497ff6-0c83-4a35-b94c-0d452a0e480d
00:18:10.850 --> 00:18:13.850
Now clearly we're all different.

NOTE Confidence: 0.829361835833333

ce10b405-5e5d-4cbe-bf53-382ee75aca2b
00:18:13.850 --> 00:18:16.170
But if any of us are bang on

NOTE Confidence: 0.829361835833333

8901ac31-63bc-4872-8682-f02fc22f02b9
00:18:16.170 --> 00:18:17.330
the average person,

NOTE Confidence: 0.829361835833333

3b0b22ca-a21f-4953-b68d-6272a3d0478f
00:18:17.330 --> 00:18:19.130
this type of intelligence

NOTE Confidence: 0.829361835833333

056f6af0-2902-429b-a613-cb77dee24c6b
00:18:19.130 --> 00:18:20.930
tends to decline from.

NOTE Confidence: 0.829361835833333

d4b074be-d99a-4311-9065-4a4f7d6c424d
00:18:20.930 --> 00:18:23.114
I'm afraid to say once mid 20s

NOTE Confidence: 0.829361835833333

fc6f4b67-17f4-4f91-a154-e83d97390bfa
00:18:23.114 --> 00:18:25.574
onwards there are of course outliers

NOTE Confidence: 0.829361835833333

7ec70cb2-d4c6-4370-a98f-2ec58375810d
00:18:25.574 --> 00:18:27.510
which completely contradict that,

NOTE Confidence: 0.829361835833333

a30e41d3-5950-4a60-8433-a2ad0f95182a
00:18:27.510 --> 00:18:30.624
but on average that tends to be the case.

NOTE Confidence: 0.829361835833333

f2667e3d-9a2d-4b12-9714-6a3ee909bb8a
00:18:30.630 --> 00:18:33.050
And then you've got crystallized

NOTE Confidence: 0.829361835833333

1cce0b4d-458f-430c-9805-0262b887c815
00:18:33.050 --> 00:18:36.027
pragmatics which can be described as

NOTE Confidence: 0.829361835833333

1dbaf9fe-c40d-4c88-b0e2-12731591353f
00:18:36.027 --> 00:18:38.919
skills people learn throughout their lives.

NOTE Confidence: 0.829361835833333

1ff3dfbc-4eb4-430d-ae3d-f3fef8a67950
00:18:38.920 --> 00:18:39.604
OK,

NOTE Confidence: 0.829361835833333

b3207e6d-9170-45b8-b9f5-f34173146f61
00:18:39.604 --> 00:18:42.340

essentially it's about experience

NOTE Confidence: 0.829361835833333

f743c43a-6219-4aef-825e-42984a96526a
00:18:42.340 --> 00:18:44.002
based on facts and applying that

NOTE Confidence: 0.829361835833333

2532fe8d-1d34-40a7-8330-10d16b7e04c5
00:18:44.002 --> 00:18:45.568
past experience to what we do

NOTE Confidence: 0.829361835833333

41f2b94a-9d36-4b9e-823b-862c1f9274ab
00:18:45.568 --> 00:18:46.989
every day and the good news here

NOTE Confidence: 0.829361835833333

307a7cb8-4cde-44fe-8298-01b6655d72a4
00:18:46.989 --> 00:18:48.377
or the better news anyway,

NOTE Confidence: 0.829361835833333

bea2678c-15ef-45b2-a19b-cb08b229bcab
00:18:48.380 --> 00:18:50.424
is that age has a limited impact

NOTE Confidence: 0.829361835833333

b8f0124c-ec4d-40c1-9d8e-12efc7cb5b8d
00:18:50.424 --> 00:18:51.900
in terms of decline.

NOTE Confidence: 0.829361835833333

eb5f36a9-dd8c-447c-9acd-1dd185f6bc9d
00:18:51.900 --> 00:18:54.054
Nature of this type of intelligence

NOTE Confidence: 0.829361835833333

864a153a-b87d-4273-ab6f-edef0744d9e9
00:18:54.054 --> 00:18:55.490
and 1 conceptual way

NOTE Confidence: 0.851863804210526

d64ead93-d4ec-409b-b5f9-d98b3a51ee93
00:18:55.554 --> 00:18:57.690
of looking at this and communicating

NOTE Confidence: 0.851863804210526

7de5d7db-1291-4a07-9e02-8e4910fdf462
00:18:57.690 --> 00:19:00.150
it perhaps is is to make an analogy

NOTE Confidence: 0.851863804210526

b119e5af-f2a7-4edc-b765-7d9c82e5052e
00:19:00.150 --> 00:19:02.036
between the brain and the manufacturing

NOTE Confidence: 0.851863804210526

30e72ac2-011b-4bd4-9642-87e0502de14d
00:19:02.036 --> 00:19:04.598
plant where fluid mechanics is the

NOTE Confidence: 0.851863804210526

3e93e66c-5284-4881-8e04-acc77eb3a4b1
00:19:04.598 --> 00:19:06.498
machinery that actually produces

NOTE Confidence: 0.851863804210526

b3e59fc3-c85f-48a1-b64d-8d181010e033
00:19:06.498 --> 00:19:08.726
product and crystallized intelligence.

NOTE Confidence: 0.851863804210526

8f055a8d-500e-48de-b226-e74fd0dfd557
00:19:08.730 --> 00:19:10.530
As the warehouse where the

NOTE Confidence: 0.851863804210526

bd1df5e6-0574-4f3b-b5d6-7eb4dd20b0ea
00:19:10.530 --> 00:19:12.330
products are stored and retrieved

NOTE Confidence: 0.851863804210526

31206d82-bae9-46eb-baea-b28b3d785be4
00:19:12.390 --> 00:19:14.010
by us as and when required,

NOTE Confidence: 0.851863804210526

ffa055c1-e397-43cf-8ea8-511bea8cb8db
00:19:14.010 --> 00:19:16.095
now it's relevance to financial

NOTE Confidence: 0.851863804210526

649d0435-48a1-4d9f-8436-837243399a0e
00:19:16.095 --> 00:19:17.346
advice is primarily,

NOTE Confidence: 0.851863804210526

04abfde8-ea25-4cd9-beae-8860d6612762
00:19:17.350 --> 00:19:19.942
in my view in respect of our expectations of

NOTE Confidence: 0.851863804210526

8f690573-ef8a-4b14-913d-8e756f469d01
00:19:19.942 --> 00:19:22.630
our clients when advising on something new,

NOTE Confidence: 0.851863804210526

f907a596-9e2b-485b-b8ea-2dd66bdac468
00:19:22.630 --> 00:19:24.632
and that might be care which typically

NOTE Confidence: 0.851863804210526

01e19192-9708-4de6-95bc-cb9203f7ab27
00:19:24.632 --> 00:19:26.470
people have never considered before.

NOTE Confidence: 0.851863804210526

c87af808-cf08-462c-8041-30753f543d8c
00:19:26.470 --> 00:19:27.605
They have an immediate need

NOTE Confidence: 0.851863804210526

33f813a3-b4cc-45b9-b06f-81fde3e453b3
00:19:27.605 --> 00:19:29.249
or it might be things like

NOTE Confidence: 0.851863804210526

ce19a052-5135-40f7-a226-8fffe1536e21
00:19:29.249 --> 00:19:30.608
intergenerational wealth transfer.

NOTE Confidence: 0.851863804210526

7339ad85-d0df-4e4f-b9cc-2faa7238861d
00:19:30.610 --> 00:19:33.175
It could be a number of other factors or

NOTE Confidence: 0.851863804210526

cabe4199-c3aa-48e2-9022-281c91e4b503
00:19:33.175 --> 00:19:36.160
that relate to later life advice and how we

NOTE Confidence: 0.851863804210526

f92c8654-214c-4961-ab6a-b82c3c8e2297
00:19:36.160 --> 00:19:38.730

present these things in more familiar ways.

NOTE Confidence: 0.851863804210526

b3685a5d-402a-40f8-942e-2effec60fcf7
00:19:38.730 --> 00:19:41.986
And how we we might spend more time

NOTE Confidence: 0.851863804210526

2b088e9f-3524-4a2d-b681-32b0115eea6e
00:19:41.986 --> 00:19:44.879
explaining them or assessing our clients.

NOTE Confidence: 0.851863804210526

48462db1-3d6c-473a-8a76-c53055071bb8
00:19:44.880 --> 00:19:48.600
Understanding them is is critical.

NOTE Confidence: 0.851863804210526

6b6769a9-c0eb-4aae-a7a7-1bf5b1b3e04f
00:19:48.600 --> 00:19:51.310
Now there's.

NOTE Confidence: 0.851863804210526

68dfdf33-6122-4897-b7ee-547c50064f01
00:19:51.310 --> 00:19:53.530
A lot of readily accessible

NOTE Confidence: 0.851863804210526

cc2212e2-f5b0-4b0b-8c88-d86ddd1028d6
00:19:53.530 --> 00:19:55.750
material on the aging brain,

NOTE Confidence: 0.851863804210526

25d9244c-a54a-4ce7-8cb3-5e0756f83e3f
00:19:55.750 --> 00:19:57.685
and if anybody wants any

NOTE Confidence: 0.851863804210526

9821d6b0-f128-43af-8cd1-7d43b672c4f9
00:19:57.685 --> 00:19:58.846
recommendations of reading,

NOTE Confidence: 0.851863804210526

738c0f1e-e32b-4976-8fec-39b1a656eaea
00:19:58.850 --> 00:20:00.090
let me know e-mail me.

NOTE Confidence: 0.851863804210526

505658a4-8d85-4a81-befd-7f28ab15c328
00:20:00.090 --> 00:20:03.825
I've got a whole library full of the stuff.

NOTE Confidence: 0.851863804210526

5c378795-f97e-4b00-ad6b-4cc19a0b4e4e
00:20:03.830 --> 00:20:06.518
But the final point I want to make

NOTE Confidence: 0.851863804210526

45ac05d6-acb9-4544-b9e1-21d746e3e33b
00:20:06.520 --> 00:20:09.600
really comes or stems from a talk

NOTE Confidence: 0.851863804210526

88569c8e-1d3f-4b92-a737-6df1737119f6
00:20:09.600 --> 00:20:12.629
I attended back in London in 2016,

NOTE Confidence: 0.851863804210526

375f42fd-13a6-45ee-a569-74176b2455d2
00:20:12.630 --> 00:20:12.760
and

NOTE Confidence: 0.78997375

8ed2e16b-4cd9-407c-957f-c9e22bba8fa2
00:20:14.830 --> 00:20:17.357
there was a US medic, doctor Daniel Marsson.

NOTE Confidence: 0.78997375

dba3dd85-5860-4538-93c2-2e2ea269b25e
00:20:17.357 --> 00:20:20.879
He was talking and he said the words that

NOTE Confidence: 0.78997375

828bfe6a-a4bc-4e15-9613-519853277df5
00:20:20.879 --> 00:20:23.759
are on the screen which stuck with me.

NOTE Confidence: 0.78997375

d92b3d10-59a3-4d9b-9db2-8e53dbbc9ec2
00:20:23.760 --> 00:20:26.792
Namely, that regardless of whether any of us

NOTE Confidence: 0.78997375

314bbd12-0f8a-45f8-813c-c8e39d851805
00:20:26.792 --> 00:20:29.299
cognitively aged normally or pathologically,

NOTE Confidence: 0.78997375

980c185d-e91d-418d-8c10-984427b81cd2
00:20:29.300 --> 00:20:31.827
and regardless of our own levels of

NOTE Confidence: 0.78997375

19f71b5c-a252-4b6a-abee-9cbdc6300107
00:20:31.827 --> 00:20:33.800
fluid or crystallized intelligence,

NOTE Confidence: 0.78997375

fe9b31ef-609e-48c7-95a0-ff56e87c6f5e
00:20:33.800 --> 00:20:36.384
there is a growing amount of evidence that,

NOTE Confidence: 0.78997375

2f2d5e4b-1716-4fdd-9f8e-edbee496c1c4
00:20:36.390 --> 00:20:39.168
when it comes to functional skills,

NOTE Confidence: 0.78997375

721531d7-d3c8-4ae8-bd0e-a035e52402a5
00:20:39.170 --> 00:20:41.740
financial skills are amongst the

NOTE Confidence: 0.78997375

6d4148da-77ff-4cd9-9e1b-a76c881d128f
00:20:41.740 --> 00:20:45.050
first affected by and most vulnerable

NOTE Confidence: 0.78997375

87e7ac5b-afd6-469e-a8a9-31fe36c9fd0c
00:20:45.050 --> 00:20:47.648
to cognitive aging, and that,

NOTE Confidence: 0.78997375

8eae5842-1bb3-4962-beed-17065130fe09
00:20:47.648 --> 00:20:49.881
of course, has quite a significant is

NOTE Confidence: 0.78997375

5839d273-fd4f-4e7c-9438-01d7ad7567f7
00:20:49.881 --> 00:20:52.338
a quite a significant issue when it

NOTE Confidence: 0.78997375

c642dab6-2d1e-4713-bce7-20431dfc6239
00:20:52.338 --> 00:20:54.700

comes to the giving and receiving.

NOTE Confidence: 0.78997375

5e7c4f48-a3c0-4dda-b694-68c05f735296
00:20:54.700 --> 00:20:57.640
Of financial advice.

NOTE Confidence: 0.78997375

fc8a641e-5a43-4176-alf2-30b125b5bef4
00:20:57.640 --> 00:20:59.670
So what does all this mean for

NOTE Confidence: 0.78997375

fa43badc-c6ce-410d-9393-d0c7d2621909
00:20:59.670 --> 00:21:00.540
us as advisers?

NOTE Confidence: 0.78997375

0a2c5832-6362-445d-b40d-c7650ea88b69
00:21:00.540 --> 00:21:04.100
Whatever we advise on, well, four things

NOTE Confidence: 0.78997375

51df4329-7932-4e04-810e-4b9403e6a0c6
00:21:04.100 --> 00:21:08.100
I think are worth considering at this stage.

NOTE Confidence: 0.78997375

ac259dbd-1743-47cb-9beb-8d1f08037e27
00:21:08.100 --> 00:21:09.940
As a starting point.

NOTE Confidence: 0.78997375

73129fe5-2c35-4cd4-a25b-50caa679364b
00:21:09.940 --> 00:21:12.700
To ensure that we all understand

NOTE Confidence: 0.78997375

6421099c-464c-44ac-b6c9-b8799e74e344
00:21:12.791 --> 00:21:15.307
the fundamentals of capacity,

NOTE Confidence: 0.78997375

e0132acc-7a3e-4acb-80e9-0c4901992df6
00:21:15.310 --> 00:21:17.250
the case law has established

NOTE Confidence: 0.78997375

b5237222-d247-484d-a875-57611bc56fa5
00:21:17.250 --> 00:21:18.802
two types of capacity.

NOTE Confidence: 0.78997375

a15df273-cc6b-49d1-bc4c-735d0ecc480e
00:21:18.810 --> 00:21:21.729
The functional capacity to make a particular

NOTE Confidence: 0.78997375

61428b0a-e0be-46ae-bee7-4b813e449df7
00:21:21.729 --> 00:21:24.329
decision and then executive capacity,

NOTE Confidence: 0.78997375

f6be3cc3-5742-43b4-a397-c9dbc170dd4a
00:21:24.330 --> 00:21:26.574
which is the ability to actually

NOTE Confidence: 0.78997375

081bb234-87e6-4768-b01f-3854f508c3db
00:21:26.574 --> 00:21:28.070
carry out that decision.

NOTE Confidence: 0.78997375

8f95a7d0-ed22-47b8-bd71-0e6f09f997fa
00:21:28.070 --> 00:21:28.381
Therefore,

NOTE Confidence: 0.78997375

6a1d7224-29a9-457a-8f6e-47f614f1c01a
00:21:28.381 --> 00:21:30.247
someone may have the capacity to

NOTE Confidence: 0.78997375

5a544780-2b71-4d12-9b47-9f6960ea62da
00:21:30.247 --> 00:21:32.255
decide on a particular course of

NOTE Confidence: 0.78997375

19e8dc9f-e5ce-4ffa-b386-8b05aae5bdd4
00:21:32.255 --> 00:21:33.950
action that needs someone else

NOTE Confidence: 0.78997375

190dbe68-8475-4a04-97db-5c4ab2822137
00:21:33.950 --> 00:21:35.989
to carry it out on their behalf,

NOTE Confidence: 0.78997375

0467bf6c-3852-4cbd-8d23-2c38d1601a69
00:21:35.990 --> 00:21:37.890
and when we assess capacity,

NOTE Confidence: 0.78997375

bee433e9-a3b5-49bb-987e-73ee88d171ba
00:21:37.890 --> 00:21:40.446
we are assessing someone's capacity to.

NOTE Confidence: 0.78997375

50ea4fe4-929f-42f3-9b05-7fb22d8c8e78
00:21:40.450 --> 00:21:41.659
Make a decision.

NOTE Confidence: 0.78997375

13dad566-2b5f-41f2-abda-ec82004acdfd
00:21:41.659 --> 00:21:44.480
The need for support does not equate

NOTE Confidence: 0.78997375

4a8aa7e0-2770-449a-b66e-f379b84428d7
00:21:44.557 --> 00:21:46.987
to obviously a lack of capacity.

NOTE Confidence: 0.78997375

063566ae-43f4-4ee3-b7d9-91fa6ea06bab
00:21:46.990 --> 00:21:51.183
We need to understand that someone's capacity

NOTE Confidence: 0.78997375

677b91e7-424c-49c5-b471-e5b723a4f6de
00:21:51.183 --> 00:21:54.410
is decisions specific and time bound.

NOTE Confidence: 0.78997375

7bce2005-2d8b-49dc-9f6f-1276041ac97f
00:21:54.410 --> 00:21:56.570
That the statement that I

NOTE Confidence: 0.78997375

01227c7c-a858-4470-94a7-0c8569be2d49
00:21:56.570 --> 00:21:58.298
actually hear quite regularly.

NOTE Confidence: 0.78997375

8f54c4b6-81f0-42e2-b421-8d405fde6722
00:21:58.300 --> 00:22:01.093

That this person or that person lacks

NOTE Confidence: 0.78997375

e8ebe68c-12d5-4023-bd8b-192880ce3df1
00:22:01.093 --> 00:22:03.718
mental capacity is in law meaningless.

NOTE Confidence: 0.78997375

1cfafalf-1e62-4ef0-868e-7861c236893a
00:22:03.720 --> 00:22:07.240
It only has meaning in relation to a

NOTE Confidence: 0.78997375

b93bc338-2112-4e73-adc4-e545a3f54100
00:22:07.240 --> 00:22:09.678
specific decision at any given time,

NOTE Confidence: 0.78997375

6b51d0ee-3028-45c2-aa09-be438ecb964b
00:22:09.680 --> 00:22:11.400
and that capacity can fluctuate

NOTE Confidence: 0.78997375

dfc48f1c-8ebb-4b2f-9e8b-37f63eb70966
00:22:11.400 --> 00:22:13.120
and impairment can be temporary.

NOTE Confidence: 0.78997375

0e2555f3-48a7-4809-bbaf-83786510b297
00:22:13.120 --> 00:22:15.591
So time is needed to be given

NOTE Confidence: 0.78997375

6f5b4a0d-d11f-4c64-a63e-83fbc0dae8dd
00:22:15.591 --> 00:22:17.798
in some cases to support an

NOTE Confidence: 0.78997375

c5115f5c-108e-4926-98f5-8df3b83cd7ca
00:22:17.800 --> 00:22:20.488
individual's decision making.

NOTE Confidence: 0.78997375

93ed1861-9dc7-4a15-98df-78f45aad0fa5
00:22:20.490 --> 00:22:21.086
Secondly,

NOTE Confidence: 0.78997375

e97cff47-2dd5-4ad9-a07d-c8b636bb6cdb
00:22:21.086 --> 00:22:24.066
to establish processes and protocols

NOTE Confidence: 0.78997375

8218a145-c427-4bc1-8e92-7579b3f194dc
00:22:24.066 --> 00:22:28.378
for clients at all stages of cognition.

NOTE Confidence: 0.78997375

fce90c33-38b1-4b00-8f3a-57b72810c562
00:22:28.380 --> 00:22:30.612
And for me that makes sure we have

NOTE Confidence: 0.78997375

e165de2a-743b-4f2e-b639-6ce33541de64
00:22:30.612 --> 00:22:32.132
an understanding or a baseline

NOTE Confidence: 0.78997375

7c1e4b95-b5e1-40e7-a341-7a04ae3f3899
00:22:32.132 --> 00:22:33.938
basic understanding or know where to

NOTE Confidence: 0.78997375

94fd35df-9ea9-462e-b378-4a75953efb90
00:22:33.938 --> 00:22:35.968
find the information in respect to

NOTE Confidence: 0.78997375

7146a78e-03e8-4379-a5a0-d53d4d0c2def
00:22:35.968 --> 00:22:38.066
things like the Mental Capacity Act,

NOTE Confidence: 0.78997375

3539a1a8-acef-4e52-8fe4-dba2097cce44
00:22:38.066 --> 00:22:39.344
England and Wales,

NOTE Confidence: 0.78997375

417d7bbe-ce96-494d-9bd3-57460a50327f
00:22:39.344 --> 00:22:42.320
the adults and Incapacity Scotland Act 2000,

NOTE Confidence: 0.78997375

0fa0921f-b4a8-4d2b-ad25-1e78fab48e45
00:22:42.320 --> 00:22:43.520
and the Mental Capacity Act,

NOTE Confidence: 0.78997375

f2984ff6-9fa0-4f6f-abf7-2aec6f6d6e1c
00:22:43.520 --> 00:22:45.458
Northern Ireland 2016.

NOTE Confidence: 0.78997375

b29a5b68-f14a-4a8b-8396-94d5a242f64b
00:22:45.458 --> 00:22:48.042
The overriding legislation that

NOTE Confidence: 0.78997375

f05cc9f6-a991-48f3-a440-193245f226c3
00:22:48.042 --> 00:22:49.980
relates to capacity.

NOTE Confidence: 0.78997375

c8828641-df5a-49ba-8103-659d75d815ad
00:22:49.980 --> 00:22:52.346
That we have a baseline understanding of

NOTE Confidence: 0.78997375

8b4c31e7-ca86-458e-9dc0-2ac88cf7b8d4
00:22:52.346 --> 00:22:54.489
the mental capacity assessment process.

NOTE Confidence: 0.78997375

a0e740dd-f6b3-49b3-b515-0523cfabf380
00:22:54.490 --> 00:22:56.722
Do we all know what the two stage

NOTE Confidence: 0.78997375

829b8408-9945-4ce7-931f-6744b1489d70
00:22:56.722 --> 00:22:58.170
test of capacity is?

NOTE Confidence: 0.78997375

0a4f374d-9ab4-4724-9b64-df6f442ce5e6
00:22:58.170 --> 00:23:00.870
The diagnostic and functional test?

NOTE Confidence: 0.78997375

43db65e1-ba22-41b6-8495-6b947fe1e849
00:23:00.870 --> 00:23:03.325
The concept of the threshold

NOTE Confidence: 0.78997375

8a613246-6611-42eb-9e5b-2ec2bb249625
00:23:03.325 --> 00:23:04.307

of understanding,

NOTE Confidence: 0.78997375

d27857fd-59c7-4f57-b728-94ed88062cd6
00:23:04.310 --> 00:23:06.571
and this is what makes capacity specific

NOTE Confidence: 0.78997375

3067c44a-6987-422e-bae3-725af7fddd1c
00:23:06.571 --> 00:23:08.846
to each decision that needs to be made.

NOTE Confidence: 0.78997375

6396ea30-c701-4766-b44a-b75f3581defb
00:23:08.850 --> 00:23:12.378
And it's what a person needs to

NOTE Confidence: 0.78997375

ab69bd0c-4342-4c6f-b950-ec8032b8c27b
00:23:12.378 --> 00:23:16.009
understand to make a specific decision.

NOTE Confidence: 0.78997375

a17b1915-5867-4e9d-8146-f812b4781635
00:23:16.010 --> 00:23:18.186
And what to do in the event of

NOTE Confidence: 0.78997375

195a5318-1f83-4097-9268-dc51608cb2b2
00:23:18.186 --> 00:23:19.739
concerns around mental capacity,

NOTE Confidence: 0.78997375

6409adcd-c853-43de-b28b-20bd0b6dd7dd
00:23:19.740 --> 00:23:21.930
including ultimately, in my view,

NOTE Confidence: 0.78997375

809cc8a9-c942-4aec-9309-da3071dddde44
00:23:21.930 --> 00:23:23.982
a professional network to assess capacity

NOTE Confidence: 0.78997375

87675f2b-c8e3-4e4d-bd46-030c00e1f346
00:23:23.982 --> 00:23:26.587
for any given decision that needs to be made.

NOTE Confidence: 0.78997375

f23e3371-0854-413e-a632-9dcff45c7074
00:23:26.590 --> 00:23:28.690
Particularly complex decisions.

NOTE Confidence: 0.78997375

9c9777e1-91a3-43ac-b4d9-63a1f8a8ba54
00:23:28.690 --> 00:23:30.090
For example,

NOTE Confidence: 0.78997375

c1873b3f-7907-4d0c-a174-81bea4426f69
00:23:30.090 --> 00:23:32.078
things like testamentary capacity

NOTE Confidence: 0.78997375

a39bcfbf-60b4-431a-82e6-33301d91b6d5
00:23:32.078 --> 00:23:34.563
that's required was not required,

NOTE Confidence: 0.78997375

14c8a427-6c11-4e90-b052-5a2f2d3e0a99
00:23:34.570 --> 00:23:37.132
but it may be useful in respect

NOTE Confidence: 0.78997375

e1878194-231d-41fe-9263-c4b9da07607a
00:23:37.132 --> 00:23:38.750
of making a will.

NOTE Confidence: 0.78997375

1bfafdea-4180-4e31-be68-60dc62d8b2c8
00:23:38.750 --> 00:23:40.226
And we all need to develop.

NOTE Confidence: 0.78997375

5eef979a-b303-48f5-b643-34618c098383
00:23:40.230 --> 00:23:41.995
I suspect an overriding code

NOTE Confidence: 0.78997375

9158d0af-c056-44c0-a397-d321490b993f
00:23:41.995 --> 00:23:43.760
of practice applicable to all

NOTE Confidence: 0.887174182666667

1d60523b-0d2a-430c-8470-f6b321048c8c
00:23:43.821 --> 00:23:45.826
older clients designed to ensure.

NOTE Confidence: 0.887174182666667

dc026dac-d640-4df3-afba-64ee0b5069b1
00:23:45.830 --> 00:23:47.775
Good client outcomes by countering

NOTE Confidence: 0.887174182666667

8dd51d3f-0cce-42a4-9524-53b24e9e96c9
00:23:47.775 --> 00:23:49.720
the effects of both normal

NOTE Confidence: 0.887174182666667

0b11858a-fa12-4bf5-9321-b28efd814142
00:23:49.786 --> 00:23:51.698
and unhealthy cognitive aging,

NOTE Confidence: 0.887174182666667

390b618f-cdbc-4f2f-bdda-83d55f1d3ea0
00:23:51.700 --> 00:23:53.760
both in products and services,

NOTE Confidence: 0.887174182666667

55078ab6-aa21-40d5-afb1-29054d7dc4a1
00:23:53.760 --> 00:23:56.472
as well as the ways that these are

NOTE Confidence: 0.887174182666667

8b1ae992-1bc6-4fcf-8a35-553c31ccdc7
00:23:56.472 --> 00:23:58.722
offered and communicated to our

NOTE Confidence: 0.887174182666667

b7bebd2a-2b0b-4689-914f-29b99801cc3a
00:23:58.722 --> 00:24:01.475
clients and also to develop practical

NOTE Confidence: 0.887174182666667

eabafc6f-c57e-4139-a374-80ee0c7f0382
00:24:01.475 --> 00:24:03.730
procedures for working with clients

NOTE Confidence: 0.887174182666667

fb4819d5-7d0a-45b2-b299-f5f4b0e4eac6
00:24:03.802 --> 00:24:06.297
across the spectrum of cognitive

NOTE Confidence: 0.887174182666667

bcaa5b08-de9b-43c3-a5d9-78b536adf66f
00:24:06.297 --> 00:24:08.792

decline including addressing the issue,

NOTE Confidence: 0.887174182666667

b0f3e5c8-d442-44a4-8ad4-64181ebc7e2a
00:24:08.800 --> 00:24:12.886
perhaps prior to any concerns arising.

NOTE Confidence: 0.887174182666667

449b96c8-2707-4ecf-b05e-7d1877171814
00:24:12.890 --> 00:24:15.140
Including onboarding clients at the very

NOTE Confidence: 0.887174182666667

229daa78-014b-4524-a710-618b401e0cab
00:24:15.140 --> 00:24:17.929
beginning of the client advisor relationship.

NOTE Confidence: 0.887174182666667

cc89eb85-2de6-467d-ad28-c3b633e431e6
00:24:17.930 --> 00:24:19.258
For example,

NOTE Confidence: 0.887174182666667

f87572e9-2f3c-42a9-a63b-a837574579d5
00:24:19.258 --> 00:24:21.914
identifying client advocates or

NOTE Confidence: 0.887174182666667

19f6938d-a765-4952-baac-ae270f9d1b39
00:24:21.914 --> 00:24:25.336
perhaps building a diminished capacity

NOTE Confidence: 0.887174182666667

46ba0696-4021-4c67-8b85-face1ac8bf29
00:24:25.336 --> 00:24:28.386
letter so that the advisor has an

NOTE Confidence: 0.887174182666667

e3c8e04c-ca0d-4834-b5fa-a972556c8cb4
00:24:28.386 --> 00:24:30.929
agreed point of contact and agreed.

NOTE Confidence: 0.887174182666667

2068d2e8-6375-4051-a8db-f9e2d7b648f4
00:24:30.930 --> 00:24:31.976
Best interest.

NOTE Confidence: 0.887174182666667

ad0119df-3c8e-418c-868a-e66997e62537
00:24:31.976 --> 00:24:34.068
Rationale for doing so.

NOTE Confidence: 0.887174182666667

862fa638-f665-42c8-aac4-42b06781b11b
00:24:34.070 --> 00:24:37.801
Specific questions in fact finds and a

NOTE Confidence: 0.887174182666667

8b809d64-b94a-4a4d-8f48-5d695c0e37aa
00:24:37.801 --> 00:24:40.670
clear process around advice on LPA's

NOTE Confidence: 0.887174182666667

3023bb23-b209-40af-8257-c9410c08475d
00:24:40.670 --> 00:24:43.550
and other powers of attorney and a policy.

NOTE Confidence: 0.887174182666667

44cdfeac-753f-41da-960b-ae5d66b8936e
00:24:43.550 --> 00:24:45.770
Around advice with and without

NOTE Confidence: 0.887174182666667

953a3211-1ee9-48f4-a21a-1343d0051e8f
00:24:45.770 --> 00:24:47.546
lpas being in place,

NOTE Confidence: 0.887174182666667

81bdcb29-0fd3-4252-bd85-fd44111c2195
00:24:47.550 --> 00:24:49.349
but a bit more about that later.

NOTE Confidence: 0.18993342

88bf029d-4ef3-4f65-b6ed-cffa3449e1ea
00:24:52.280 --> 00:24:55.988
Umm? Cool, I think I may have no,

NOTE Confidence: 0.18993342

2952d9cd-af60-4d3a-8db7-0edfc57fd57f
00:24:55.990 --> 00:24:57.970
that's fine. I thought I clicked

NOTE Confidence: 0.18993342

79e9636a-50a9-4c5c-9487-be6c589e0c5f
00:24:57.970 --> 00:25:00.448
on too many slides establishing a

NOTE Confidence: 0.18993342

b484dc70-4de5-48c9-98fe-3134f93b3657
00:25:00.448 --> 00:25:03.343
process for situations where you

NOTE Confidence: 0.18993342

0c06dc23-a4aa-4555-9e34-573a28d87e16
00:25:03.343 --> 00:25:06.065
have reasonable concerns about a

NOTE Confidence: 0.18993342

1b92b981-3a1d-4303-8750-778c5517383b
00:25:06.065 --> 00:25:08.777
client's capacity to make a decision.

NOTE Confidence: 0.18993342

2a05c05d-e9c1-489c-bdcb-634fb173ce46
00:25:08.780 --> 00:25:12.360
And then also establishing

NOTE Confidence: 0.18993342

0a5a69b8-be0c-47f1-8c7a-e5f3b505beae
00:25:12.360 --> 00:25:14.150
collaborative relationships.

NOTE Confidence: 0.18993342

7ccec0c7-9f21-4fc5-b7de-60af3fd6e426
00:25:14.150 --> 00:25:16.550
With amongst others, perhaps

NOTE Confidence: 0.18993342

517fb364-59bd-4cd6-94fc-18755e919eab
00:25:16.550 --> 00:25:18.950
independent mental capacity assessors,

NOTE Confidence: 0.18993342

076ed2dd-0210-4cba-b01a-5eadf7af7f7f
00:25:18.950 --> 00:25:21.358
now when it comes to this thorny issue

NOTE Confidence: 0.18993342

1f44d624-e669-47ec-a99f-5eea2105c90e
00:25:21.358 --> 00:25:24.246
of who should assess capacity and respect

NOTE Confidence: 0.18993342

0945f782-a8b3-49ea-81bc-b20f317073b4
00:25:24.246 --> 00:25:27.270

to specific decisions that need to be made.

NOTE Confidence: 0.18993342

ee7cc148-13e6-4825-9d2e-98daf53d0c97
00:25:27.270 --> 00:25:29.382
In England, the the Mental Capacity

NOTE Confidence: 0.18993342

fee91f18-dc70-49f6-b4a4-c6f28f2c0492
00:25:29.382 --> 00:25:31.657
Act was designed to empower a

NOTE Confidence: 0.18993342

e2397f7c-72ae-47cd-a5fd-192172548622
00:25:31.657 --> 00:25:34.039
wide range of individuals to do

NOTE Confidence: 0.18993342

3d52d33c-726a-47a5-9821-ddb1c2648e1b
00:25:34.039 --> 00:25:35.610
capacity assessments themselves,

NOTE Confidence: 0.18993342

1e7bc775-c7cc-4fe8-bc4f-7b65321ecd6d
00:25:35.610 --> 00:25:39.355
rather than rely on expert testing by

NOTE Confidence: 0.18993342

9926456a-3080-4c17-85ee-2e620cc18ab8
00:25:39.355 --> 00:25:41.910
psychiatrists or psychologists or doctors.

NOTE Confidence: 0.18993342

b0bc04aa-7605-4f9b-b467-800810ffdf19
00:25:41.910 --> 00:25:43.854
But understanding and good

NOTE Confidence: 0.18993342

0a31705d-f9bf-46da-80e9-c4c4043211e1
00:25:43.854 --> 00:25:46.284
training is of course key.

NOTE Confidence: 0.18993342

54155a10-4d16-4205-8b2b-9a108974a721
00:25:46.290 --> 00:25:48.486
So whilst a formal process in

NOTE Confidence: 0.18993342

7f44813d-1a6b-46ec-b4bf-adbbb72364f0
00:25:48.486 --> 00:25:51.341
terms of who is assessing capacity

NOTE Confidence: 0.18993342

0b8eba4e-c400-4a5b-aa9e-b392368fdf72
00:25:51.341 --> 00:25:53.945
is not necessarily necessary,

NOTE Confidence: 0.18993342

65f5f694-5f43-4cd9-a6fa-71da8d7e4991
00:25:53.950 --> 00:25:55.546
if there is such a phrase,

NOTE Confidence: 0.18993342

d569543b-879f-4cb6-bf1a-a305685df31f
00:25:55.550 --> 00:25:57.315
the individual who has reason

NOTE Confidence: 0.18993342

a7352055-9b05-4e4b-b6dc-b10a760a2624
00:25:57.315 --> 00:25:58.374
to believe that.

NOTE Confidence: 0.18993342

808a871a-d60a-46e8-9842-41ebe2b979b6
00:25:58.380 --> 00:26:00.372
A person lacks capacity,

NOTE Confidence: 0.18993342

14c05668-ac1a-44cb-8de5-5d0ef3243949
00:26:00.372 --> 00:26:02.364
must have objective reasons,

NOTE Confidence: 0.18993342

d3b4842b-3a6f-497b-9cfb-dc3347ec075a
00:26:02.370 --> 00:26:04.848
and if there is a query.

NOTE Confidence: 0.18993342

6229646f-bbe0-4884-9b6a-4faa8165b151
00:26:04.850 --> 00:26:07.538
May be required to explain the

NOTE Confidence: 0.18993342

ec192c52-4cad-4d15-9b38-b24dd1a50d05
00:26:07.538 --> 00:26:10.609
steps they took to establish it.

NOTE Confidence: 0.18993342

1d824329-b7cc-4815-8d2d-ff531b865f61
00:26:10.610 --> 00:26:12.440
However.

NOTE Confidence: 0.18993342

4d0386d7-4bf9-4e66-a50b-ffd5c6750a5a
00:26:12.440 --> 00:26:13.824
In cases involving complex,

NOTE Confidence: 0.18993342

890df933-bd89-4375-9a08-bb94bfd811ae
00:26:13.824 --> 00:26:15.900
or if you like major decisions,

NOTE Confidence: 0.18993342

e6a1805d-6164-4939-a0a2-75ad719700ff
00:26:15.900 --> 00:26:18.196
you may need to get professional opinion,

NOTE Confidence: 0.18993342

6532705d-b46f-45e3-922d-d1593a2190ed
00:26:18.200 --> 00:26:20.144
and this could be a General

NOTE Confidence: 0.18993342

cac48a70-f474-46ce-bfe8-62e82cd63d0d
00:26:20.144 --> 00:26:22.336
practitioner or a specialist or an

NOTE Confidence: 0.18993342

dfacf910-96b0-44bd-b15b-47748253df08
00:26:22.336 --> 00:26:23.996
independent mental capacity assessor.

NOTE Confidence: 0.18993342

304efd0b-5e0a-4819-9717-b8f193492e1d
00:26:24.000 --> 00:26:26.460
Whatever early diagnosis is critical

NOTE Confidence: 0.18993342

dbf97bf3-ab40-4126-b2e8-f84ea2ef6d55
00:26:26.460 --> 00:26:28.920
and can improve brain function,

NOTE Confidence: 0.18993342

75cd9339-afed-4f0d-be56-894ecba38d2b
00:26:28.920 --> 00:26:30.215

it can reduce symptoms and

NOTE Confidence: 0.18993342

e96a8490-a9a3-4ff1-940c-8925195658fc
00:26:30.215 --> 00:26:32.000
slow down the rate of decline.

NOTE Confidence: 0.18993342

eb4f6807-2191-46ab-9059-b5b12d907d68
00:26:32.000 --> 00:26:34.604
And of course this is all about

NOTE Confidence: 0.18993342

d9fab6be-4e31-40ed-9200-0469ba5011de
00:26:34.604 --> 00:26:36.190
the client retaining control

NOTE Confidence: 0.18993342

9f8cd385-62f4-48b6-b555-8a8f1f3e2c62
00:26:36.190 --> 00:26:38.160
in terms of their wishes.

NOTE Confidence: 0.18993342

c32171a7-fa31-4004-b475-87925ae12378
00:26:38.160 --> 00:26:41.000
Now I'd love to go on and talk

NOTE Confidence: 0.18993342

2a772bed-7f69-4829-afec-7d258df377cd
00:26:41.000 --> 00:26:43.790
more about this particular aspect.

NOTE Confidence: 0.18993342

7f4eca6c-3aaf-4d41-81e9-274335426985
00:26:43.790 --> 00:26:45.710
But it's a huge subject,

NOTE Confidence: 0.18993342

ea9d0c9-90a9-486b-99d7-101023ee2a9f
00:26:45.710 --> 00:26:47.782
but if you feel it's something that

NOTE Confidence: 0.18993342

489f5554-9b11-4086-a029-0ebaf493be98
00:26:47.782 --> 00:26:49.890
your firm needs to consider further,

NOTE Confidence: 0.18993342

add4ee77-75c4-40fe-a566-d898a788f6e9
00:26:49.890 --> 00:26:53.220
perhaps I can draw your attention

NOTE Confidence: 0.18993342

5f6a3f00-6992-46f9-824e-e616018cb5ce
00:26:53.220 --> 00:26:56.008
to a hopefully practical basic

NOTE Confidence: 0.18993342

c398c3fd-0733-4424-aaeb-83932de2c07b
00:26:56.008 --> 00:26:58.798
guide I wrote while back at.

NOTE Confidence: 0.18993342

9d60dd54-82e2-4666-96fa-543c5bdb80f0
00:26:58.800 --> 00:26:59.720
I worked a while back.

NOTE Confidence: 0.18993342

74da551b-dc2d-4330-ae49-ca028b9aeb02
00:26:59.720 --> 00:27:00.610
I can't remember exactly when

NOTE Confidence: 0.18993342

c521190b-0b7e-490b-a1ac-6e11245c8274
00:27:00.610 --> 00:27:01.680
I wrote it's not too old,

NOTE Confidence: 0.18993342

4c1980bc-6eef-4d38-9f9c-e5e84f56c3db
00:27:01.680 --> 00:27:02.716
but I wrote it a while back,

NOTE Confidence: 0.18993342

9012e92d-5a72-4b74-8e06-d3152bb0d78e
00:27:02.720 --> 00:27:05.540
and prudential very kindly supported

NOTE Confidence: 0.18993342

e641517f-682f-470f-a1b2-7a97ba47e8c3
00:27:05.540 --> 00:27:07.920
it and it's called dealing with clients

NOTE Confidence: 0.18993342

f77bde8d-809d-45ce-8f95-fbe7a5d4a432
00:27:07.920 --> 00:27:09.799
across the spectrum from normal

NOTE Confidence: 0.18993342

bbfbcedb-55d6-412a-b5f5-3517c49d5f68
00:27:09.799 --> 00:27:11.779
cognitive aging through to dementia.

NOTE Confidence: 0.18993342

70e55fb7-7c58-42e6-a02d-fbd6500eccaa
00:27:11.780 --> 00:27:14.100
It's available on care box,

NOTE Confidence: 0.18993342

782979a9-d733-4e82-86e7-684dfda2bcb2
00:27:14.100 --> 00:27:15.744
which is my care.

NOTE Confidence: 0.18993342

0a9a5e35-8ecb-4567-bcbe-56b4a23dd967
00:27:15.744 --> 00:27:17.388
Consultants online Technical Support

NOTE Confidence: 0.18993342

0b93cad3-3586-44f7-bed4-19de7aa42164
00:27:17.388 --> 00:27:19.020
resource designed specifically,

NOTE Confidence: 0.18993342

3c2aa8c0-d545-42f9-bca5-ad095f65915a
00:27:19.020 --> 00:27:21.385
financial advisors on the subject

NOTE Confidence: 0.18993342

1e15cf7b-bd9c-4184-a6f2-05c7a615d644
00:27:21.385 --> 00:27:23.750
of which at throughout this

NOTE Confidence: 0.18993342

7e745a68-5242-4b2c-a1b5-5813752f63ec
00:27:23.834 --> 00:27:26.872
presentation I will refer to a range

NOTE Confidence: 0.18993342

34efc81c-b114-4aac-98c2-4da6b6300f9d
00:27:26.872 --> 00:27:29.580
of support material that's available.

NOTE Confidence: 0.18993342

3f485eae-90a6-4b96-99ae-87dd67258fc7
00:27:29.580 --> 00:27:31.728

Long care box and all attendees

NOTE Confidence: 0.18993342

97937c17-0b53-42d5-997b-31afe1dcd9ac
00:27:31.728 --> 00:27:33.932
of this webinar are eligible for

NOTE Confidence: 0.18993342

6323ed3d-ff30-445d-9ef8-58b95bcd01c0
00:27:33.932 --> 00:27:36.389
a free one month trial from which

NOTE Confidence: 0.18993342

d2a34eb6-7999-458a-abc4-5bdb898f82ed
00:27:36.389 --> 00:27:39.007
any material I refer to can be

NOTE Confidence: 0.18993342

49d19c5a-e180-432c-a2b4-ae5674821c06
00:27:39.007 --> 00:27:40.105
downloaded for free.

NOTE Confidence: 0.18993342

79bea214-80d2-4814-84fa-c76ef51d88d5
00:27:40.110 --> 00:27:42.454
All you need to do is to provide

NOTE Confidence: 0.18993342

0815a669-a7fa-4343-8cd4-fdb418b50a40
00:27:42.454 --> 00:27:44.882
my care consultant with your name

NOTE Confidence: 0.18993342

1c567c31-bf32-42a1-affa-026001beca2b
00:27:44.882 --> 00:27:47.414
and e-mail address to access to

NOTE Confidence: 0.18993342

5f3801c1-fd02-4ad2-8c7d-6158433a6f94
00:27:47.414 --> 00:27:48.710
get an access code.

NOTE Confidence: 0.18993342

aac1d109-6099-439d-b28f-b037346c7a00
00:27:48.710 --> 00:27:50.998
We don't want payment details, no contract.

NOTE Confidence: 0.18993342

7f303c39-4bb5-485a-9e00-9fff749d8fc4
00:27:50.998 --> 00:27:51.686
Immediate access.

NOTE Confidence: 0.18993342

fcc87e6c-c293-434e-9e68-231940766f73
00:27:51.686 --> 00:27:53.406
Walk away if you're not.

NOTE Confidence: 0.18993342

ddfc6207-1976-4e18-850c-52eac3a4271f
00:27:53.410 --> 00:27:54.890
If it's not for you,

NOTE Confidence: 0.18993342

73359d1d-56ff-4651-83d7-ca9806ab8294
00:27:54.890 --> 00:27:56.006
and if you do,

NOTE Confidence: 0.18993342

21c9e47e-9fb6-4405-a014-000bf0ac3c30
00:27:56.006 --> 00:27:57.680
then decide it's a valuable resource

NOTE Confidence: 0.18993342

eec494fa-0e31-4cd1-bb1a-01b2d4f59077
00:27:57.741 --> 00:27:59.877
like hundreds of advisors already have.

NOTE Confidence: 0.18993342

7dbf773d-c0d5-44b1-9888-61939c7c5b87
00:27:59.880 --> 00:28:01.010
The monthly subscription we tried

NOTE Confidence: 0.18993342

920d0824-b1ab-4362-bb46-bb0bc2c6ff21
00:28:01.010 --> 00:28:02.719
to keep it as low as possible.

NOTE Confidence: 0.18993342

1f81c059-52fd-4510-bd71-fdeae22fd0e
00:28:02.720 --> 00:28:05.065
It's less than the cost of a

NOTE Confidence: 0.18993342

8bc706e2-8cb7-4998-8207-0e81114808cd
00:28:05.065 --> 00:28:07.479
breeze to make coffee each week.

NOTE Confidence: 0.18993342

182c0d48-3909-47d1-9147-8718209bfb57
00:28:07.480 --> 00:28:09.265
The link to get your free trial

NOTE Confidence: 0.18993342

5fcc425c-a840-4e28-85f1-42bfc34a83bb
00:28:09.265 --> 00:28:11.426
is on the bottom of the slide

NOTE Confidence: 0.18993342

6f8cac14-2472-4805-b489-9caa6fde836d
00:28:11.426 --> 00:28:13.086
you're looking at right now.

NOTE Confidence: 0.888200419090909

f38ffdf7-70dc-4348-91fb-1978c67a6a0d
00:28:19.180 --> 00:28:19.470
www.carboxonline.co.uk/threehyphentrial/and,

NOTE Confidence: 0.888200419090909

c76a9d79-a675-4e88-a4a5-7e7095a4f1be
00:28:19.470 --> 00:28:20.920
I'll remind you again at

NOTE Confidence: 0.888200419090909

4bb5e8ae-eb28-420f-81f4-439a2f6e5daa
00:28:20.920 --> 00:28:22.400
the end of the session.

NOTE Confidence: 0.857161024285714

a4f815c4-c58e-45ac-bca2-c65a42ffb753
00:28:24.990 --> 00:28:27.328
If you register for your free trial,

NOTE Confidence: 0.857161024285714

26e8a2e8-945a-48e7-9fab-ff790c391a70
00:28:27.330 --> 00:28:28.908
you'll also get access to all

NOTE Confidence: 0.857161024285714

be736b43-ef1c-4406-9f9f-d21014e9b539
00:28:28.908 --> 00:28:30.395
back copies of our quarterly

NOTE Confidence: 0.857161024285714

4a986ee6-1d2d-44b7-860a-2f9fe77ea584
00:28:30.395 --> 00:28:32.270

emagazine on later life advice,

NOTE Confidence: 0.857161024285714

dde43777-c45d-42e4-b763-9350a85326b9
00:28:32.270 --> 00:28:34.280
which we call spotlight all back

NOTE Confidence: 0.857161024285714

12a8fd7c-1f1b-4d8d-bbff-f6164fe35472
00:28:34.280 --> 00:28:36.415
copies of our monthly newsletter on

NOTE Confidence: 0.857161024285714

1d8c2838-1695-4e7c-a1a7-5e764fbf4c01
00:28:36.415 --> 00:28:38.611
care and later life advice issues

NOTE Confidence: 0.857161024285714

4663be43-e727-4c72-9427-86b46a159bce
00:28:38.611 --> 00:28:40.923
and advisor briefings that we issue

NOTE Confidence: 0.857161024285714

5e23afc7-0b09-4473-a2e7-0505730d477a
00:28:40.923 --> 00:28:42.818
predominantly in respect to the

NOTE Confidence: 0.857161024285714

a9d365e5-a76a-4a4d-b22d-71d3bdde3c73
00:28:42.820 --> 00:28:45.450
government's care reforms of the UK

NOTE Confidence: 0.857161024285714

d6fc0688-a0ef-4091-84da-92dba1053381
00:28:45.450 --> 00:28:46.850
government's care reforms and the

NOTE Confidence: 0.857161024285714

99eb4d3b-2d0d-46ed-938e-f83a6c567c38
00:28:46.850 --> 00:28:47.970
advice opportunities they offer.

NOTE Confidence: 0.857161024285714

82f043eb-b990-4b3f-8b37-46b6e10de2e0
00:28:47.970 --> 00:28:49.835
Although our last advisor briefing

NOTE Confidence: 0.857161024285714

3f06aa94-fc52-468d-859b-b488220298d4
00:28:49.835 --> 00:28:52.216
was in respect of the National

NOTE Confidence: 0.857161024285714

b3d1693f-6ce8-46e9-9885-778a4e04dd5a
00:28:52.216 --> 00:28:54.436
Care Service bill for Scotland.

NOTE Confidence: 0.857161024285714

a24a0f56-e67c-4424-943f-ef611b6c2960
00:28:54.440 --> 00:28:56.150
And I'll be talking more about

NOTE Confidence: 0.857161024285714

5109b413-65d4-4054-8dc8-97da06834730
00:28:56.150 --> 00:28:57.290
these reforms in general.

NOTE Confidence: 0.857161024285714

e6b19202-3331-4d71-b2aa-7af2f52255c3
00:28:57.290 --> 00:28:58.850
Tomorrow's webinar entitled It's

NOTE Confidence: 0.857161024285714

39c48a38-363f-4b43-81e2-b69854524d1e
00:28:58.850 --> 00:29:00.910
not going to be 86,000 getting

NOTE Confidence: 0.857161024285714

7a22aefb-8faa-4d02-9427-cfc60a2dccde
00:29:00.910 --> 00:29:02.160
to grips with care costs,

NOTE Confidence: 0.857161024285714

a9a96192-0937-4447-abf2-92b9defbca86
00:29:02.160 --> 00:29:03.348
so hopefully some of you will

NOTE Confidence: 0.857161024285714

b3fbab6a-b4d7-4d8e-b4a2-60047146043b
00:29:03.348 --> 00:29:04.629
be able to dial into that.

NOTE Confidence: 0.857161024285714

5a5cc39f-5427-415c-b705-1f0acf0d224f
00:29:04.630 --> 00:29:08.106
If you have an interest in that area, right?

NOTE Confidence: 0.857161024285714

9e241783-8d88-4a01-be5d-4a1b92b040ce
00:29:08.106 --> 00:29:11.450
Moving on to LPA's?

NOTE Confidence: 0.857161024285714

ebe0323a-04e3-484c-acc2-caf7afc401b5
00:29:11.450 --> 00:29:13.754
My first observation is that we

NOTE Confidence: 0.857161024285714

eb07424d-2bc2-4dd7-895b-3c8406f47b51
00:29:13.754 --> 00:29:16.642
all need a grasp of the different

NOTE Confidence: 0.857161024285714

f55e9fec-eaa1-4eab-bcc9-d7822ba1cc35
00:29:16.642 --> 00:29:19.186
types of powers of attorney that

NOTE Confidence: 0.857161024285714

279519d5-565e-4ec8-a133-29f6fe56280b
00:29:19.186 --> 00:29:22.168
are used across the UK in the face.

NOTE Confidence: 0.857161024285714

bdb7dc95-4e78-4362-ba51-7fd029313901
00:29:22.170 --> 00:29:24.514
If nothing for no other reason of dispersed.

NOTE Confidence: 0.857161024285714

44c6d3ab-1aa6-482b-a746-7597ea6bd5f4
00:29:24.520 --> 00:29:28.640
Families or increasingly dispersed families.

NOTE Confidence: 0.857161024285714

aed71493-fd87-44aa-8d62-1f0b027d2aee
00:29:28.640 --> 00:29:30.704
Here is a simple graphic representation

NOTE Confidence: 0.857161024285714

d59736d7-b446-4724-a7ea-a2aa87e26fa3
00:29:30.704 --> 00:29:33.227
of the basic forms of the power of

NOTE Confidence: 0.857161024285714

89c13ead-b875-4fee-9faa-dfcfe3332a48
00:29:33.227 --> 00:29:35.520

attorney used in the four home countries.

NOTE Confidence: 0.857161024285714

76b21fb1-d61d-4010-b2c9-43e107dcdd9c
00:29:35.520 --> 00:29:39.176
Take a quick look at that and let

NOTE Confidence: 0.857161024285714

cbc43019-d2b9-430f-94cc-bdb47alfef1d
00:29:39.176 --> 00:29:42.344
me ask you a rhetorical question.

NOTE Confidence: 0.857161024285714

335b81f0-24b2-4cde-bd99-84d0d4bcd224
00:29:42.350 --> 00:29:44.350
What's unusual about giving another

NOTE Confidence: 0.857161024285714

afd5b458-4eea-4e8a-be3b-970d5e455a37
00:29:44.350 --> 00:29:47.197
person the legal power to make decisions

NOTE Confidence: 0.857161024285714

fa2f0af7-6a7a-4206-8503-9c5cccdc266a
00:29:47.197 --> 00:29:49.519
if they live in Northern Ireland

NOTE Confidence: 0.857161024285714

a2bc8174-0467-4e07-ad56-173dbf698a04
00:29:49.519 --> 00:29:51.810
compared to other parts of the UK?

NOTE Confidence: 0.927413691666667

b5af2f51-1f2b-4667-a899-3956a57fd32e
00:29:53.940 --> 00:29:55.860
I'm sure you all know this,

NOTE Confidence: 0.927413691666667

f463f838-a6c7-4f59-b7d9-e9319d6f995d
00:29:55.860 --> 00:29:57.265
but in Northern Ireland there's

NOTE Confidence: 0.927413691666667

0d67e404-318e-4d75-9893-d7089ac32b87
00:29:57.265 --> 00:29:59.029
currently no way to give another

NOTE Confidence: 0.927413691666667

c9ae2647-fb46-4d64-9719-fb0134038407
00:29:59.029 --> 00:30:00.865
person the legal power to make

NOTE Confidence: 0.927413691666667

b9b7683b-985f-42e1-87aa-987409c3fc3d
00:30:00.865 --> 00:30:02.439
decisions about health and welfare.

NOTE Confidence: 0.927413691666667

9af6f283-0863-4427-8035-3b8209662817
00:30:02.440 --> 00:30:05.458
As such, things like advanced decisions,

NOTE Confidence: 0.927413691666667

c332dfda-05ee-42c2-a127-b46f0c57cde6
00:30:05.460 --> 00:30:07.480
which are given legal effect

NOTE Confidence: 0.927413691666667

016c0678-3d50-4351-9dd3-d36241597ab2
00:30:07.480 --> 00:30:10.443
under common law can be especially

NOTE Confidence: 0.927413691666667

693a78a2-1b85-42a4-919f-539179784e64
00:30:10.443 --> 00:30:12.840
significant in England and Wales.

NOTE Confidence: 0.927413691666667

89a20fd4-f8d5-435f-94ea-79760454b451
00:30:12.840 --> 00:30:15.150
You'll know that enduring powers of

NOTE Confidence: 0.927413691666667

52bbc7e9-b2dd-48a9-96b4-8a521d0ac7f3
00:30:15.220 --> 00:30:17.245
attorney were replaced by lasting

NOTE Confidence: 0.927413691666667

dccbd25d-5e94-4df0-8f09-3121ff398795
00:30:17.245 --> 00:30:19.680
powers of attorney back in 2007,

NOTE Confidence: 0.927413691666667

67faf52c-0a35-4962-a788-20961051f348
00:30:19.680 --> 00:30:22.020
and whilst it's no longer

NOTE Confidence: 0.927413691666667

2fbe849f-ae6-4abe-81d6-b237f7d592ca
00:30:22.020 --> 00:30:23.460
possible to make a new one.

NOTE Confidence: 0.927413691666667

cfa0b676-1d0f-4c04-ab13-0a11c55f2b0b
00:30:23.460 --> 00:30:25.446
Existing ones continue to be valid,

NOTE Confidence: 0.927413691666667

d8a07fe4-d10a-4af6-8629-871de1d058c8
00:30:25.450 --> 00:30:27.505
albeit only in respect of

NOTE Confidence: 0.927413691666667

7ce01a95-e641-471e-a139-c069ef34d262
00:30:27.505 --> 00:30:29.149
property and financial affairs,

NOTE Confidence: 0.927413691666667

40daa1a6-7797-45d7-b283-a7dc3ceca135
00:30:29.150 --> 00:30:30.290
and one of the issues

NOTE Confidence: 0.927413691666667

f377eef0-c15f-4250-adeb-17a5e8e91186
00:30:30.290 --> 00:30:31.202
that my care consultant.

NOTE Confidence: 0.927413691666667

19761ce5-82cb-44d3-a70c-08f0deaf3478
00:30:31.210 --> 00:30:33.496
We occasionally come across is a

NOTE Confidence: 0.927413691666667

c5718866-e1d2-4db8-a114-2db091457c7a
00:30:33.496 --> 00:30:35.499
lack of understanding that whilst

NOTE Confidence: 0.927413691666667

0774f04a-8f39-4b55-a7e5-fb1a9c1641fe
00:30:35.499 --> 00:30:37.989
registration can only take place once,

NOTE Confidence: 0.927413691666667

ad0392dc-ead5-42e2-b043-51dea27600bb
00:30:37.990 --> 00:30:39.886

an attorney has reason to believe

NOTE Confidence: 0.927413691666667

0213a38f-f648-4a5a-9dbb-0795afd152fa
00:30:39.886 --> 00:30:42.069
that the donor has lost capacity,

NOTE Confidence: 0.927413691666667

39311bff-6943-4d43-8a2c-c972d0ff5a81
00:30:42.070 --> 00:30:44.646
it can still be used in some limited

NOTE Confidence: 0.927413691666667

ad1a9940-5a88-4173-86f3-9eac1227eef3
00:30:44.646 --> 00:30:45.847
circumstances if registration

NOTE Confidence: 0.927413691666667

edfd743c-330e-42ad-907b-884a7900ab02
00:30:45.847 --> 00:30:48.082
hasn't taken place, for example,

NOTE Confidence: 0.927413691666667

1705b0d2-2d26-45dc-804e-5e398184cdc2
00:30:48.082 --> 00:30:50.398
to maintain the donor or prevent

NOTE Confidence: 0.927413691666667

cdf53357-6121-40a2-a5cb-43f47ce60e30
00:30:50.398 --> 00:30:52.189
loss to their estate.

NOTE Confidence: 0.927413691666667

d31672f0-81ac-4d5f-8317-a4207cd08fa1
00:30:52.190 --> 00:30:53.458
It's also quite frustrating.

NOTE Confidence: 0.927413691666667

22c6482c-287d-4899-ad84-dbe8402e0110
00:30:53.458 --> 00:30:55.685
For an attorney to have to wait

NOTE Confidence: 0.927413691666667

a6a8cbb3-035a-4f81-acf5-fe74f14004c2
00:30:55.685 --> 00:30:57.540
to make full use of the enduring

NOTE Confidence: 0.927413691666667

dc73a03d-526f-46de-9b05-189d12c5283d
00:30:57.540 --> 00:30:59.742
power of attorney whilst it's being

NOTE Confidence: 0.927413691666667

4d7faa08-3214-460a-9ae3-b65f3aba7663
00:30:59.742 --> 00:31:01.354
registered so it's important,

NOTE Confidence: 0.927413691666667

da91036e-e9a2-492d-8163-aa3330fa7945
00:31:01.360 --> 00:31:03.744
I think for us all to understand some

NOTE Confidence: 0.927413691666667

24cdd267-225d-4163-8e3d-d4e56d4d3499
00:31:03.744 --> 00:31:06.124
of these nuances and not only the

NOTE Confidence: 0.927413691666667

de4c5e23-b44c-4f80-b411-f8933ba15d6c
00:31:06.124 --> 00:31:08.818
nature of powers of attorney in this scope,

NOTE Confidence: 0.927413691666667

3fd6bf93-ff80-496c-b805-346b8d03b076
00:31:08.820 --> 00:31:10.934
but also which powers of attorney can

NOTE Confidence: 0.927413691666667

28646264-7d46-4268-9b4b-8a27722bb97e
00:31:10.934 --> 00:31:13.060
be used within which jurisdictions.

NOTE Confidence: 0.927413691666667

6b7c3cad-ec9b-4b67-9a15-3b50297a4274
00:31:13.060 --> 00:31:14.372
And as I've said,

NOTE Confidence: 0.927413691666667

486e786c-aa74-42fc-86d8-82ff435301c3
00:31:14.372 --> 00:31:16.012
the relevance of things like

NOTE Confidence: 0.927413691666667

09a0c9f5-4580-4742-8bf9-0f873ddb4a50
00:31:16.012 --> 00:31:17.000
advanced decisions,

NOTE Confidence: 0.927413691666667

0b083cb3-b33e-45fc-af99-48e89397db0f
00:31:17.000 --> 00:31:19.035
they tend to cover refusals

NOTE Confidence: 0.927413691666667

758f6171-1aa3-4739-9ef4-f905fa436adf
00:31:19.035 --> 00:31:20.256
of medical treatment,

NOTE Confidence: 0.927413691666667

f1d631a1-c6e6-4eb7-998b-175389280507
00:31:20.260 --> 00:31:25.198
advanced statements and advanced care plans.

NOTE Confidence: 0.927413691666667

6b468f9d-6f43-437a-8d4d-ce4ac66c208b
00:31:25.200 --> 00:31:26.301
So for example,

NOTE Confidence: 0.927413691666667

213e00ec-ca49-45e2-9ed9-8de412806712
00:31:26.301 --> 00:31:28.503
before we move off this subject,

NOTE Confidence: 0.927413691666667

65c6264a-e4fd-4b72-8f53-8fac7f4196ff
00:31:28.510 --> 00:31:31.336
can a Scottish Power of attorney

NOTE Confidence: 0.927413691666667

35cd319d-9bcb-4594-a2e8-837f9d0d6a31
00:31:31.336 --> 00:31:33.220
be used in England?

NOTE Confidence: 0.927413691666667

6d4a7d06-e99f-4b05-a40e-d216d23b1165
00:31:33.220 --> 00:31:33.620
Well,

NOTE Confidence: 0.927413691666667

56f3297b-4e82-4fd9-b1ae-354d5a2f563f
00:31:33.620 --> 00:31:36.820
I'll answer that question a little bit later.

NOTE Confidence: 0.927413691666667

b2cd77e8-762e-405e-bc23-429b3f76a657
00:31:36.820 --> 00:31:38.945

Kat and I were discussing

NOTE Confidence: 0.927413691666667

25fa450b-e7d7-4dd5-805a-b5d40a8246ee
00:31:38.945 --> 00:31:40.220
this only yesterday,

NOTE Confidence: 0.927413691666667

50080220-8a48-4515-a21c-035636a7d1a5
00:31:40.220 --> 00:31:42.356
and as in most cases there's

NOTE Confidence: 0.927413691666667

c2cb2a84-4953-4d0e-804c-albaalee3928
00:31:42.356 --> 00:31:43.780
lots of Gray areas,

NOTE Confidence: 0.927413691666667

5d56bb14-ed9d-49af-9ba8-77a7a174c832
00:31:43.780 --> 00:31:45.358
but it's an interesting question and

NOTE Confidence: 0.927413691666667

ebb30918-b3e1-4aa3-a0ae-5252aecf09e9
00:31:45.358 --> 00:31:47.439
something you may well come across regularly.

NOTE Confidence: 0.927413691666667

f8edc30f-d5a4-45c9-954b-951041baebf8
00:31:47.440 --> 00:31:49.496
All the other way around for that matter,

NOTE Confidence: 0.927413691666667

2df3b6c6-221a-44d1-8ef5-de2e14efe26d
00:31:49.500 --> 00:31:51.360
can an English lasting power

NOTE Confidence: 0.927413691666667

00558025-0c48-4c4d-8aeb-e46a7f5531cb
00:31:51.360 --> 00:31:53.220
returning be used in Scotland?

NOTE Confidence: 0.927413691666667

3e94bd95-3fe2-4f28-a69f-9bfbae94742f
00:31:53.220 --> 00:31:55.084
As I say, we'll catch up on that.

NOTE Confidence: 0.927413691666667

e6c2ecb3-fce2-4091-aa9e-31f0b4acb22e
00:31:55.090 --> 00:31:56.198
A little bit later.

NOTE Confidence: 0.823739764

e308670c-d5b0-4958-9469-bc03ccca9ac1
00:31:58.340 --> 00:32:00.896
Now you can, in respect of

NOTE Confidence: 0.823739764

d941b689-4303-4921-9661-87a664bc8152
00:32:00.896 --> 00:32:03.148
powers of attorney living, wills,

NOTE Confidence: 0.823739764

1570683d-e7a2-43ba-a5be-d0773eeb3b57
00:32:03.148 --> 00:32:05.340
advanced decisions, et cetera.

NOTE Confidence: 0.823739764

d8fe2f7b-11a2-42bb-8945-463b902af704
00:32:05.340 --> 00:32:07.195
Download full details in respect

NOTE Confidence: 0.823739764

3c2b84be-611e-463f-b7d9-40995b096858
00:32:07.195 --> 00:32:09.464
of how that their application in

NOTE Confidence: 0.823739764

d577cb47-b233-4092-a025-b4baece1b638
00:32:09.464 --> 00:32:11.564
England in Wales and Northern Ireland,

NOTE Confidence: 0.823739764

0ac33ff7-916f-455f-a74a-8e07df5601ca
00:32:11.570 --> 00:32:13.650
Scotland via key information sheets

NOTE Confidence: 0.823739764

08d6a875-23c3-4bfe-adde-e6a8c36073c1
00:32:13.650 --> 00:32:16.030
within this technical resource care box.

NOTE Confidence: 0.823739764

ea94a0d6-c2b1-4a3f-9ed6-5690d26bdf8c
00:32:16.030 --> 00:32:18.238
When you get your free trial

NOTE Confidence: 0.823739764

93833c69-c472-434f-ac0a-bfb78fd89191
00:32:18.238 --> 00:32:20.030
and get access to it.

NOTE Confidence: 0.823739764

49363cf1-b9dd-4be8-94e5-92897b0c07ea
00:32:20.030 --> 00:32:21.929
OK, what I want to do now is move

NOTE Confidence: 0.823739764

ed061412-63d0-49ef-9d44-deb321e0d086
00:32:21.929 --> 00:32:23.873
on to look at lasting powers

NOTE Confidence: 0.823739764

bbebeea4-9530-4932-94d6-658b660dee1b
00:32:23.873 --> 00:32:25.205
returning in more detail,

NOTE Confidence: 0.823739764

5540be2d-8d7b-46ca-9033-eb822d8545b6
00:32:25.210 --> 00:32:27.388
starting off with some common mistakes

NOTE Confidence: 0.823739764

47c3c5d0-194d-401b-9735-e394ab5ab959
00:32:27.388 --> 00:32:29.170
people make when completing them.

NOTE Confidence: 0.823739764

5d2b90f2-ff1f-457a-b0f7-bacc625dd625
00:32:29.170 --> 00:32:31.324
And whilst it's I'll mainly be

NOTE Confidence: 0.823739764

26b7a9eb-e828-4f47-983d-8f3b137560c0
00:32:31.324 --> 00:32:33.404
talking about LPA and they use

NOTE Confidence: 0.823739764

f066a881-5dc7-4759-a17e-260adc28d48c
00:32:33.404 --> 00:32:35.668
in England much of what I say is

NOTE Confidence: 0.823739764

74cc424b-43a8-46c5-b243-ce3fb396a77d
00:32:35.745 --> 00:32:37.890

applicable elsewhere in the UK.

NOTE Confidence: 0.8484524042

c025780c-adb8-4b46-93f2-5d2c6859e5be
00:32:40.800 --> 00:32:42.984
So according to the Office of

NOTE Confidence: 0.8484524042

47c26d97-b6a9-4792-a794-6bc41a6a12c4
00:32:42.984 --> 00:32:44.440
Public Guardian in England,

NOTE Confidence: 0.8484524042

c8b4b963-70fa-4aa0-a122-912c253714ae
00:32:44.440 --> 00:32:48.409
the top nine mistakes that people make

NOTE Confidence: 0.8484524042

6b8ae495-36c0-406e-93da-b5ed40f4e676
00:32:48.409 --> 00:32:52.854
when completing an LPA are as follows 1.

NOTE Confidence: 0.8484524042

f818034c-77ce-4b5a-9dd9-2ed01f17d4e8
00:32:52.854 --> 00:32:56.270
Confusing instructions and preferences.

NOTE Confidence: 0.8484524042

5cce6900-238d-4dac-9bc7-fd7d86fa8fc6
00:32:56.270 --> 00:32:58.994
Now there is a form called LP, not a form.

NOTE Confidence: 0.8484524042

2f496665-1e8c-44fa-bf15-2f4a5581d57f
00:32:58.994 --> 00:33:01.579
There is a reference called LP 12 which is

NOTE Confidence: 0.8484524042

1f1ff389-c7f5-4c81-b58e-a79f0fc45a64
00:33:01.579 --> 00:33:03.847
issued by the Office of Public Guardian,

NOTE Confidence: 0.8484524042

2c484a34-1cd6-41a1-88a5-3ba0c094dbf2
00:33:03.850 --> 00:33:05.398
which you can find if you

NOTE Confidence: 0.8484524042

ee08a04b-f87f-46fa-b4b8-3921560d71f4
00:33:05.398 --> 00:33:06.910
Google LP 12 quite easily,

NOTE Confidence: 0.8484524042

d48cd954-9da1-42aa-bbe7-0948622023e6
00:33:06.910 --> 00:33:09.850
which talks about lasting powers of attorney.

NOTE Confidence: 0.871308169090909

70518c01-ea20-4d76-8772-d584f2e3dd73
00:33:12.470 --> 00:33:14.870
So my question to you is what's the

NOTE Confidence: 0.871308169090909

18b70ad2-2480-458d-a3fe-13354920c77b
00:33:14.870 --> 00:33:16.728
difference between an instruction and the

NOTE Confidence: 0.871308169090909

b37c1e5d-a09d-416f-bd82-6f0b36582ef7
00:33:16.728 --> 00:33:19.029
preference when it comes to LPA as well,

NOTE Confidence: 0.871308169090909

e36af5e7-ee55-4efd-a177-4b4f83fdd931
00:33:19.030 --> 00:33:21.151
a preference which is also known as

NOTE Confidence: 0.871308169090909

a1606849-1cd2-44bd-839d-35a1be61fc54
00:33:21.151 --> 00:33:23.224
a condition a general wishes that

NOTE Confidence: 0.871308169090909

5e7d465a-7dee-4031-b07f-2cc01262bedf
00:33:23.224 --> 00:33:25.414
the donor would like their returning

NOTE Confidence: 0.871308169090909

c508b035-0d07-4e49-b595-707252d3e33a
00:33:25.414 --> 00:33:27.458
to uphold if at all possible.

NOTE Confidence: 0.871308169090909

a2176d78-d32e-4e86-9193-98df36c24dd1
00:33:27.460 --> 00:33:29.940
Instructions, also known as restrictions,

NOTE Confidence: 0.871308169090909

3falde2e-4fa6-4416-b0fe-89b8b1f07465
00:33:29.940 --> 00:33:33.377
specify what attorneys must do when making

NOTE Confidence: 0.871308169090909

9d515879-c281-4b79-ab5d-9d50f346cb6a
00:33:33.377 --> 00:33:36.868
are supporting the donor to make decisions.

NOTE Confidence: 0.871308169090909

cdb28423-d800-448d-b831-374c4c2d1e42
00:33:36.870 --> 00:33:38.260
No inappropriate use of both

NOTE Confidence: 0.871308169090909

05a94c53-6c7a-4090-b936-78ee9e3ec571
00:33:38.260 --> 00:33:39.930
is something we see a lot.

NOTE Confidence: 0.871308169090909

40255b7a-d9eb-4ee1-834a-cbaaf120ad7e
00:33:39.930 --> 00:33:41.650
By way of example, let's just take and.

NOTE Confidence: 0.871308169090909

80064500-efaf-4512-a93c-01af2185b817
00:33:41.650 --> 00:33:43.330
I've made this this example up,

NOTE Confidence: 0.871308169090909

7ae1bb20-df97-42d3-9b03-fdda935a3d78
00:33:43.330 --> 00:33:46.506
but it's typical of things that we see.

NOTE Confidence: 0.871308169090909

3f022653-6d31-4e21-9566-4c226d4790c5
00:33:46.510 --> 00:33:49.406
Let's take a married couple living in an

NOTE Confidence: 0.871308169090909

ff064409-a9ae-4ff0-a0ff-7c8cbb1e0554
00:33:49.406 --> 00:33:51.395
assisted living arrangement where the

NOTE Confidence: 0.871308169090909

67ca6f03-5e62-483a-8b04-7ea68d2bf6d7
00:33:51.395 --> 00:33:54.195

attorneys are there 2 adult children and

NOTE Confidence: 0.871308169090909

17bcc811-886a-4593-9698-7ca33ffb0274
00:33:54.268 --> 00:33:56.284
the husband has lost mental capacity

NOTE Confidence: 0.871308169090909

857c1aa3-34cc-4dbf-86ae-415a105d4dcb
00:33:56.284 --> 00:33:58.737
in respect of a decision that needs

NOTE Confidence: 0.871308169090909

d5049c85-30e6-4790-9cc3-51ba13aedbc8
00:33:58.737 --> 00:34:02.110
to be made when the LPI was affected.

NOTE Confidence: 0.871308169090909

0b141d7c-d3f7-42b0-b2f1-3759ed5548ae
00:34:02.110 --> 00:34:04.740
It contained instructions that the

NOTE Confidence: 0.871308169090909

8db3f094-7f64-4b2f-865a-cfb7265bf925
00:34:04.740 --> 00:34:07.370
couple must continue living together.

NOTE Confidence: 0.871308169090909

b7548c74-5b88-4f2a-878f-a6ae7ac7eca3
00:34:07.370 --> 00:34:08.740
Now, I've personally seen that

NOTE Confidence: 0.871308169090909

92998f56-abc7-40da-91d0-fa9346fce523
00:34:08.740 --> 00:34:10.110
quite a number of times,

NOTE Confidence: 0.871308169090909

a3447bbb-b15e-419b-97b5-c5cac3c91f60
00:34:10.110 --> 00:34:12.142
sometimes in solicitor prepared

NOTE Confidence: 0.871308169090909

4c85dbad-da8d-4bcc-b59c-93eb70f1d214
00:34:12.142 --> 00:34:13.666
LPA's as well.

NOTE Confidence: 0.871308169090909

1f59554d-c90d-4b40-91f2-7e57f77ea901
00:34:13.670 --> 00:34:15.210
Let's assume that the husband

NOTE Confidence: 0.871308169090909

1928ef36-3f6b-4ea8-9c1d-45c4a282fef1
00:34:15.210 --> 00:34:16.442
has a minor accident.

NOTE Confidence: 0.871308169090909

6d7f9fda-9a55-45fb-b7b8-60079f0d75d3
00:34:16.450 --> 00:34:17.540
And he breaks his wrist.

NOTE Confidence: 0.871308169090909

2b71883c-6c7c-4b5e-b173-07ec36081001
00:34:17.540 --> 00:34:18.186
It's not.

NOTE Confidence: 0.871308169090909

25a65c84-dc1c-4218-8442-e60ee28b77ba
00:34:18.186 --> 00:34:19.478
It's not life threatening,

NOTE Confidence: 0.871308169090909

43290093-972d-4400-af2c-246ff1de266c
00:34:19.480 --> 00:34:21.342
but it does mean that the assisted

NOTE Confidence: 0.871308169090909

984cc551-c27e-43e8-92b2-b2b5f3874e9e
00:34:21.342 --> 00:34:22.600
living arrangement isn't suitable,

NOTE Confidence: 0.871308169090909

7d097481-5340-40e5-91e4-0668722f7dbf
00:34:22.600 --> 00:34:24.340
at least while he recovers,

NOTE Confidence: 0.871308169090909

95783b61-a935-477e-ae2a-4006aa1160f3
00:34:24.340 --> 00:34:28.012
because he's unable to move from his bed or

NOTE Confidence: 0.871308169090909

8ae7cd9c-0e0f-4bde-a28d-749ba0f721a3
00:34:28.012 --> 00:34:31.486
from his chair without significant help.

NOTE Confidence: 0.871308169090909

e09c21b6-7b21-4833-afc7-4c4ca32a60bf
00:34:31.490 --> 00:34:33.590
Let's assume there's a very good

NOTE Confidence: 0.871308169090909

cb869184-7c78-4834-98a4-6be23dbe1e70
00:34:33.590 --> 00:34:36.203
full time care home near to where

NOTE Confidence: 0.871308169090909

557d1284-a2f4-4d5b-9347-4a9f15eb1d4f
00:34:36.203 --> 00:34:37.346
their children live,

NOTE Confidence: 0.871308169090909

da469b6a-9663-42ae-8ab6-f0ae88f57530
00:34:37.350 --> 00:34:38.626
which will accept him.

NOTE Confidence: 0.871308169090909

13942cb9-d429-4387-b039-2d00f9ed9b49
00:34:38.626 --> 00:34:41.329
But it only has one place and is

NOTE Confidence: 0.871308169090909

34ce0820-5d7a-403f-8da5-b3537e7d5177
00:34:41.329 --> 00:34:43.124
LPA prevents the children from

NOTE Confidence: 0.871308169090909

ce48b204-223f-4568-b2ad-cb288201217d
00:34:43.124 --> 00:34:45.486
moving him there because his LPA

NOTE Confidence: 0.871308169090909

b7f24ad7-8f1f-49db-a738-2c01372a92b4
00:34:45.486 --> 00:34:47.511
states Byron instruction that the

NOTE Confidence: 0.871308169090909

f2999b34-d8b3-40a5-a743-b8cc9305d9b5
00:34:47.511 --> 00:34:50.458
husband and wife must live together.

NOTE Confidence: 0.871308169090909

85eece8d-9b1a-4138-8931-0c169dc4f7c6
00:34:50.460 --> 00:34:52.749

You can imagine the next best home

NOTE Confidence: 0.871308169090909

d9988d9a-583e-49d5-99b4-7e0220c12fc8
00:34:52.749 --> 00:34:54.440
might take them both considerable

NOTE Confidence: 0.871308169090909

b829474f-e776-4bfe-96e7-78e4fdd1a3f0
00:34:54.440 --> 00:34:56.720
time away from their children's home.

NOTE Confidence: 0.871308169090909

7a100b7d-87e1-4532-8ab7-8b46775109cd
00:34:56.720 --> 00:34:58.316
It might be less well reviewed.

NOTE Confidence: 0.871308169090909

9be7f3d0-5003-49d1-94e5-d4aea3378451
00:34:58.320 --> 00:34:59.600
It might be more expensive.

NOTE Confidence: 0.871308169090909

fdab12a9-9059-4967-be05-3294fa5b6371
00:34:59.600 --> 00:35:01.328
It might not have a physiotherapy

NOTE Confidence: 0.871308169090909

907af7ff-ee83-43d0-9a14-baeff9812e3e
00:35:01.328 --> 00:35:02.960
clinic that the other one has,

NOTE Confidence: 0.871308169090909

584378cb-4b0a-4e2f-afa6-79e25c9efb9d
00:35:02.960 --> 00:35:05.100
so the chances are.

NOTE Confidence: 0.871308169090909

4d824a5b-826c-4394-a7eb-12c6a8f8521a
00:35:05.100 --> 00:35:06.296
In such a scenario,

NOTE Confidence: 0.871308169090909

1aa3fd5b-76c3-4eee-8969-13abd16ff5cb
00:35:06.296 --> 00:35:08.572
both would have to stay much longer

NOTE Confidence: 0.871308169090909

c8e455f6-a7ec-4f4d-a481-585b7704905e
00:35:08.572 --> 00:35:10.657
in full-time care before returning

NOTE Confidence: 0.871308169090909

c3299703-4cf6-44d2-95f8-abcbbffbf8de9
00:35:10.657 --> 00:35:12.725
to assisted living simply because

NOTE Confidence: 0.871308169090909

acacb989-4964-4eb6-91f0-a9b0ef389736
00:35:12.725 --> 00:35:15.035
of a mistake in terms of using

NOTE Confidence: 0.871308169090909

aff8b441-6d88-433a-a09e-ea8eefd5d40e
00:35:15.035 --> 00:35:19.609
instruction as opposed to preference.

NOTE Confidence: 0.871308169090909

52e5236c-098f-473b-a947-39b71c9e23c0
00:35:19.610 --> 00:35:22.060
Signing in the wrong order.

NOTE Confidence: 0.871308169090909

2bbc0fb2-4359-4d3f-aaf0-04fc50513430
00:35:22.060 --> 00:35:22.870
That's another thing.

NOTE Confidence: 0.871308169090909

7b2e11da-72bc-434e-921b-e337339e4611
00:35:22.870 --> 00:35:25.102
There are five people or sets of people

NOTE Confidence: 0.871308169090909

2e66daa8-aa81-45cb-b666-cf80bd439a05
00:35:25.102 --> 00:35:26.818
who must sign an LPA application,

NOTE Confidence: 0.871308169090909

78feca89-5fc2-4a1d-8f98-03b3c416d00e
00:35:26.820 --> 00:35:30.492
and they must do so in the right order.

NOTE Confidence: 0.871308169090909

fb19ee7f-7420-4fdb-af56-a88d20529b31
00:35:30.500 --> 00:35:32.198
In eligible information,

NOTE Confidence: 0.871308169090909

07e691ef-e860-47e4-be88-42d051a65cbc
00:35:32.198 --> 00:35:35.028
crossing out an unclear writing

NOTE Confidence: 0.871308169090909

39b3e663-3088-4135-825d-22bc047819f7
00:35:35.028 --> 00:35:38.162
risks or form being rejected

NOTE Confidence: 0.871308169090909

8a051b5d-8cdc-40a2-adc0-e75b3f12791e
00:35:38.162 --> 00:35:40.076
and changed information.

NOTE Confidence: 0.871308169090909

6e96f3c4-131a-474a-b310-1735d2e510fb
00:35:40.080 --> 00:35:40.682
For example,

NOTE Confidence: 0.871308169090909

2fd34fb8-4974-4daa-9700-c356da63ef82
00:35:40.682 --> 00:35:43.680
where a figure in a date has been changed,

NOTE Confidence: 0.871308169090909

6c6909c9-113a-4461-821e-f54a2462eb0d
00:35:43.680 --> 00:35:45.936
make sure the change is initialed

NOTE Confidence: 0.871308169090909

402a3c71-0821-4c71-9118-2d17af088818
00:35:45.940 --> 00:35:48.928
by the relevant signatory.

NOTE Confidence: 0.871308169090909

11bd2139-8420-44b5-ada4-8a06424003f1
00:35:48.930 --> 00:35:49.959
Anybody remember tippex?

NOTE Confidence: 0.871308169090909

d87c70fb-608a-4196-9b11-b41ab5afae13
00:35:49.959 --> 00:35:52.360
Those of you who are as old

NOTE Confidence: 0.871308169090909

9525bf33-e085-499d-ae9a-744c53296587
00:35:52.435 --> 00:35:53.890

as I am probably will.

NOTE Confidence: 0.871308169090909

c398aee2-e87a-44fb-96bc-390c32a94184
00:35:53.890 --> 00:35:55.528
I have no idea why it used

NOTE Confidence: 0.871308169090909

96867f84-c252-4f37-bdd0-fd895ecb776b
00:35:55.528 --> 00:35:56.890
to go absolutely everywhere,

NOTE Confidence: 0.871308169090909

e29bec3f-7bb0-48b1-a506-98e58655caba
00:35:56.890 --> 00:35:58.898
and the only reason I'm putting topics on

NOTE Confidence: 0.871308169090909

142185dc-155e-4bce-99b3-cc3ddeb2e51d
00:35:58.898 --> 00:36:01.046
the screen is don't use it on an LPA please,

NOTE Confidence: 0.871308169090909

456b62df-e5a3-481a-9427-63360a5c57c2
00:36:01.050 --> 00:36:02.436
because it will instantly be rejected

NOTE Confidence: 0.871308169090909

b9cd6898-c231-4735-be35-19eed9dd0d05
00:36:02.436 --> 00:36:04.089
by the Office of Public Guardian.

NOTE Confidence: 0.871308169090909

8b1f837e-d07b-42b5-b47d-383abaf4cbec
00:36:04.090 --> 00:36:07.604
They have a natural hatred of tippex.

NOTE Confidence: 0.871308169090909

7ba97135-c0ca-468f-9172-ebf1571adfacc
00:36:07.610 --> 00:36:08.418
So anyway.

NOTE Confidence: 0.871308169090909

b4e00ca4-bd04-4080-a5fb-58ba3bef50f7
00:36:08.418 --> 00:36:08.822
Thankfully,

NOTE Confidence: 0.871308169090909

73bd4317-f6e4-4a6f-ae7c-9e2b775932c4
00:36:08.822 --> 00:36:11.650
most of us don't have to worry

NOTE Confidence: 0.871308169090909

10b0b85c-0b50-4e57-96be-9ddf120ed9c6
00:36:11.728 --> 00:36:13.330
about topics anymore.

NOTE Confidence: 0.871308169090909

ba9b770e-3feb-4788-8be2-134d2b5113ce
00:36:13.330 --> 00:36:13.670
Right,

NOTE Confidence: 0.871308169090909

4c0e41b6-7843-4d5e-b3f0-19451411faae
00:36:13.670 --> 00:36:15.030
what else missing information

NOTE Confidence: 0.871308169090909

559813b0-64ff-4949-86a3-46ddb847eb6b
00:36:15.030 --> 00:36:16.730
forms can be rejected if

NOTE Confidence: 0.8456625

d8d3efb2-1235-4c4b-ba65-80305d966532
00:36:16.792 --> 00:36:19.275
the names, addresses, and dates of birth

NOTE Confidence: 0.8456625

41bd75f9-35ee-4e62-98d6-b695f7a75648
00:36:19.275 --> 00:36:21.892
are the donors and attorneys are not

NOTE Confidence: 0.8456625

6c04e689-1dbc-4f67-b1bc-9f1eb846d372
00:36:21.892 --> 00:36:24.388
all included in full or the right name.

NOTE Confidence: 0.8456625

33be6740-29cd-46ad-9e3b-d715e2b100f6
00:36:24.390 --> 00:36:25.926
For example, most people know me

NOTE Confidence: 0.8456625

d8325921-94f9-4205-a206-d664c251c8e0
00:36:25.926 --> 00:36:28.070
as Tony on my powers of attorney.

NOTE Confidence: 0.8456625

e47f559c-c377-4253-84c9-73bb0583b5b9
00:36:28.070 --> 00:36:31.577
I am Anthony because all formal documentation

NOTE Confidence: 0.8456625

9589ef2f-7ee3-4302-82d8-31a112fc8cf6
00:36:31.577 --> 00:36:35.269
I have is in the name of Anthony.

NOTE Confidence: 0.8456625

666ebc6f-0703-4230-9667-ef011bb5364c
00:36:35.270 --> 00:36:36.113
Incorrect name spellings.

NOTE Confidence: 0.8456625

b131ff4d-aa49-42c5-8c8a-59833f9a89a2
00:36:36.113 --> 00:36:38.678
The OG have no way of knowing if names

NOTE Confidence: 0.8456625

9ef0380a-c39d-4dc7-b2e7-053936d497cc
00:36:38.678 --> 00:36:40.575
have been misspelled and banks are likely

NOTE Confidence: 0.8456625

22856514-2da5-4e5c-8a98-255fab0a2b74
00:36:40.575 --> 00:36:42.727
to reject a financial LPA where the names

NOTE Confidence: 0.8456625

8af8aa41-4c34-4c3e-b056-2a9c10e0cf16
00:36:42.727 --> 00:36:45.550
do not match identically with the ID.

NOTE Confidence: 0.8456625

f2c6c0ec-7fa4-4141-9e24-8b8c47029104
00:36:45.550 --> 00:36:50.029
So, for example, an Anthony or a Tony.

NOTE Confidence: 0.8456625

f395be2c-6e42-45d4-8208-878f4f4173f8
00:36:50.030 --> 00:36:51.584
Binding and I don't mean in

NOTE Confidence: 0.8456625

f0a4bdcb-0ff4-4399-b883-4244be110b73
00:36:51.584 --> 00:36:53.190

the legal sense of the word.

NOTE Confidence: 0.8456625

fe79401d-86f2-4454-88fc-20d999ab5911
00:36:53.190 --> 00:36:55.890
The OG needs to be able to take an

NOTE Confidence: 0.8456625

443a42eb-7ed0-447a-9147-837f6d6a6944
00:36:55.890 --> 00:36:58.487
LPA apart to be able to scan it.

NOTE Confidence: 0.8456625

e87432c3-6cac-40be-8e6e-0c8ec206a120
00:36:58.490 --> 00:37:00.260
And if the LPI is bound in such a way

NOTE Confidence: 0.8456625

d6354465-4146-4116-9ebe-16e3b1899f90
00:37:00.313 --> 00:37:02.239
that they literally can't remove the

NOTE Confidence: 0.8456625

0be18a1c-61ed-41b3-8bb9-58717ec65393
00:37:02.239 --> 00:37:04.150
bounding without destroying or damaging it,

NOTE Confidence: 0.8456625

b7cac9d1-39c2-4605-8280-e6764df5f73c
00:37:04.150 --> 00:37:05.900
they will then literally send

NOTE Confidence: 0.8456625

dc4d629f-66db-461d-a740-7769ff14c5c8
00:37:05.900 --> 00:37:06.950
it straight back.

NOTE Confidence: 0.8456625

bdeb78ab-f50f-4da4-9026-0382fb4441b7
00:37:06.950 --> 00:37:09.645
When I when I presented this session

NOTE Confidence: 0.8456625

92610349-fc5f-472c-b806-ef945f813532
00:37:09.645 --> 00:37:10.998
at Personal finance Society sessions

NOTE Confidence: 0.8456625

0a36ffd1-6687-4ebc-8d05-ce61f2edcba9
00:37:10.998 --> 00:37:12.713
recently chap came up to me afterwards

NOTE Confidence: 0.8456625

88e027a3-2abf-4039-acef-9bb9106d9457
00:37:12.713 --> 00:37:14.039
and said I can't believe it.

NOTE Confidence: 0.8456625

810fbb6d-480b-4dd7-bf23-0a7efa68c066
00:37:14.040 --> 00:37:15.210
He said that's exactly what's

NOTE Confidence: 0.8456625

c3b9ee92-8f7e-4153-a027-178732778cb8
00:37:15.210 --> 00:37:16.770
just happened to me this morning.

NOTE Confidence: 0.8456625

ed458d7e-b12b-44f6-8386-e4f2e1f204c3
00:37:16.770 --> 00:37:17.862
Before I left,

NOTE Confidence: 0.8456625

f0c8f59b-6bdf-4c3c-8316-e669b6f86142
00:37:17.862 --> 00:37:20.428
he said exactly the same thing, so.

NOTE Confidence: 0.8456625

64c33efa-e8d8-4fe6-823b-1acb569e25e7
00:37:20.428 --> 00:37:22.696
There we are and then finally

NOTE Confidence: 0.8456625

21ae807d-100f-4416-8c2a-2c26ef7555bf
00:37:22.696 --> 00:37:24.580
or maybe not finally,

NOTE Confidence: 0.8456625

7c93be05-f093-426f-aea4-f93daa471e01
00:37:24.580 --> 00:37:26.120
but #8 being contradictory,

NOTE Confidence: 0.8456625

4fe226ac-15bb-468c-b5b8-460cedbf16aa
00:37:26.120 --> 00:37:28.045
including any instructions that contradict

NOTE Confidence: 0.8456625

a9aab17f-e103-4c93-b3ee-cc7d1566ea36
00:37:28.045 --> 00:37:30.518
any other part of the form being completed.

NOTE Confidence: 0.8456625

a23d7c34-131e-4e67-9c17-a0ae05bc05bd
00:37:30.520 --> 00:37:31.984
Let me give you another example of this.

NOTE Confidence: 0.8456625

7179ce55-7399-4702-b0de-5ab897703dfb
00:37:31.990 --> 00:37:33.556
Again, I've made this one up,

NOTE Confidence: 0.8456625

8a1fc197-8db8-4615-bf72-f56d3799fdad
00:37:33.560 --> 00:37:35.792
but it's not untypical of things

NOTE Confidence: 0.8456625

5a8459ae-145b-442e-9350-aadc1f291949
00:37:35.792 --> 00:37:36.908
that I've seen.

NOTE Confidence: 0.8456625

6301ac73-cacc-4d8b-af4a-9e70b44e01e9
00:37:36.910 --> 00:37:38.247
Let's say there's a Mr and Mrs.

NOTE Confidence: 0.8456625

b0a492cf-233c-4397-b1c0-93f161cca88f
00:37:38.250 --> 00:37:39.540
Black, and they prepare their

NOTE Confidence: 0.8456625

9f4e05f4-8a5f-40c3-9c72-b4c2c8dbecda
00:37:39.540 --> 00:37:40.830
own lasting power of attorney.

NOTE Confidence: 0.8456625

fc101d2e-f154-42cb-8b5a-68a575b56c3b
00:37:40.830 --> 00:37:42.820
They they appoint their four

NOTE Confidence: 0.8456625

70696126-54ba-436e-824e-a299ad5a0c92
00:37:42.820 --> 00:37:45.660

children to act and make it clear

NOTE Confidence: 0.8456625

4a4bc73e-62f9-4ee0-975c-39e4f7bd63b5
00:37:45.660 --> 00:37:48.341
that they should be able to make

NOTE Confidence: 0.8456625

5e3338e7-5b11-4d4f-a19c-52a480c4be2a
00:37:48.341 --> 00:37:50.838
decisions jointly or acting alone by.

NOTE Confidence: 0.8456625

44b273ce-d72d-43b0-9555-aff8a5cfd829
00:37:50.840 --> 00:37:53.000
Choosing jointly or severally from the

NOTE Confidence: 0.8456625

674d8272-4de8-4f32-af57-8339ffca8896
00:37:53.000 --> 00:37:55.619
three options that you get on an LPA form,

NOTE Confidence: 0.8456625

b001087e-966e-4a65-947d-963f35f6cb9a
00:37:55.620 --> 00:37:55.932
however,

NOTE Confidence: 0.8456625

a52e5ee9-25b5-4792-ae13-36e31bf3bc41
00:37:55.932 --> 00:37:58.116
they also say that if the House

NOTE Confidence: 0.8456625

d98348af-f775-4e18-b8c4-c3f0d39e3c52
00:37:58.116 --> 00:37:59.320
needs to be sold,

NOTE Confidence: 0.8456625

ede4e94c-5f4d-434b-84c4-5b4c40f6e97c
00:37:59.320 --> 00:38:01.696
this is a decision that can only be taken

NOTE Confidence: 0.8456625

21fa11b6-f88f-46a7-8f66-adf2d27b9d6b
00:38:01.696 --> 00:38:04.060
by all four children acting together.

NOTE Confidence: 0.8456625

d176d8fa-dd0f-4cd1-af65-da0a03d75db2
00:38:04.060 --> 00:38:04.445
Now.

NOTE Confidence: 0.8456625

627fe78d-5cf1-42eb-9ba7-a17ad2abdce7
00:38:04.445 --> 00:38:05.985
There's nothing wrong with

NOTE Confidence: 0.8456625

f6dbc33c-f750-4439-8652-5c4f931990e2
00:38:05.985 --> 00:38:07.910
including this sort of provision

NOTE Confidence: 0.8456625

073088ae-e437-425c-8ad2-4690d1296447
00:38:07.974 --> 00:38:09.840
if it's worded as a preference,

NOTE Confidence: 0.8456625

f3e3ee07-01f1-431f-bd7d-8c0e353008a1
00:38:09.840 --> 00:38:12.456
the way that they have phrased it praised.

NOTE Confidence: 0.8456625

37b06ad2-3915-4ae7-814f-be2dd5ed2015
00:38:12.460 --> 00:38:14.203
It means that the lasting power of

NOTE Confidence: 0.8456625

58d989ee-19dc-44d5-b41c-2df748f85fd0
00:38:14.203 --> 00:38:15.459
attorney they've created is invalid,

NOTE Confidence: 0.8456625

9f0eb5c0-3532-45e8-8eec-19915ab0426d
00:38:15.460 --> 00:38:19.037
as it is in respect a contradiction.

NOTE Confidence: 0.8456625

182a4f6f-37a8-4dcd-9588-1be4e878e291
00:38:19.040 --> 00:38:19.676
As a result,

NOTE Confidence: 0.8456625

f4ccdd43-48fe-4570-9757-00a70fa4984c
00:38:19.676 --> 00:38:21.160
Mr and Mrs Black will have to

NOTE Confidence: 0.8456625

dac63760-27bf-4ddb-ab9a-5cb6629cbela
00:38:21.214 --> 00:38:22.729
create new powers of attorney.

NOTE Confidence: 0.8456625

b06e69ec-430f-497a-8897-2b3b6db4d8a1
00:38:22.730 --> 00:38:25.568
And pay for further registration fees.

NOTE Confidence: 0.8456625

d68c8790-0a1e-4715-a43c-7cd926e9fd41
00:38:25.570 --> 00:38:26.530
What they could have done,

NOTE Confidence: 0.8456625

89e85012-ee0e-4cd7-9ff1-4517d299bf2f
00:38:26.530 --> 00:38:28.018
of course is chosen.

NOTE Confidence: 0.8456625

55787483-3bdd-4ba7-b746-fe43400aeaba
00:38:28.018 --> 00:38:30.722
The option which is called jointly for

NOTE Confidence: 0.8456625

aefd8b48-ed0-4cb4-981b-b95208348198
00:38:30.722 --> 00:38:32.747
some decisions jointly and severally

NOTE Confidence: 0.8456625

a59ca70a-0fc6-489f-940a-9f5b0ca40553
00:38:32.747 --> 00:38:35.199
for others and made an instruction

NOTE Confidence: 0.8456625

643dd764-13a7-48e1-8e58-bb7adf81363c
00:38:35.199 --> 00:38:37.845
such as my attorneys must act jointly

NOTE Confidence: 0.8456625

637f7036-afc1-49fb-8ae4-85bb1277a448
00:38:37.845 --> 00:38:39.478
for decisions about selling or

NOTE Confidence: 0.8456625

d1ab100c-49a8-4d01-aa03-43de044d41b9
00:38:39.478 --> 00:38:41.804

letting my house and may act jointly

NOTE Confidence: 0.8456625

593b7b40-735b-47d5-9861-cd0d23d5ba48
00:38:41.804 --> 00:38:43.789
and severally for everything else,

NOTE Confidence: 0.8456625

1678b4ca-2692-49fd-8fa7-22b03bf411c0
00:38:43.790 --> 00:38:46.034
but they need to make sure

NOTE Confidence: 0.8456625

1cdeb2cf-270f-44db-af35-cb29a6fadd68
00:38:46.034 --> 00:38:48.450
that the right one is ticked.

NOTE Confidence: 0.8456625

4928d599-a077-4e14-9474-7f66dc488ed4
00:38:48.450 --> 00:38:50.530
And then of course invalid,

NOTE Confidence: 0.8456625

61f6435b-6d4d-436d-9d95-d26d3256b27c
00:38:50.530 --> 00:38:51.270
unworkable,

NOTE Confidence: 0.8456625

fb389617-dd2d-4ab5-a466-9fc690ef91ac
00:38:51.270 --> 00:38:54.970
or illegal instructions instructions cannot.

NOTE Confidence: 0.8456625

e9e65c49-97a2-42e3-96bb-73b24741671e
00:38:54.970 --> 00:38:57.454
You cannot ask an an attorney

NOTE Confidence: 0.8456625

361248f5-fa99-4553-8dab-313f487d3f87
00:38:57.454 --> 00:38:59.790
to act beyond their powers,

NOTE Confidence: 0.8456625

c71e9887-346b-4054-9b4f-1d0e209b7fb0
00:38:59.790 --> 00:39:01.068
nor can you ask an attorney.

NOTE Confidence: 0.8456625

5f9d8ba4-e931-4c7b-b18d-a3b21eb023dd
00:39:01.070 --> 00:39:02.486
Of course to do anything illegal.

NOTE Confidence: 0.8456625

5b35b6c1-c5a3-4562-bacf-557cada4bea6
00:39:02.490 --> 00:39:03.342
And unfortunately,

NOTE Confidence: 0.8456625

eb2c1cab-e8d1-4f40-aa1f-108526de0c09
00:39:03.342 --> 00:39:05.472
I have seen examples where

NOTE Confidence: 0.8456625

64297a17-bad3-4250-8f43-efc664e77d5e
00:39:05.472 --> 00:39:06.750
there are instructions

NOTE Confidence: 0.822928903333333

74c0fb54-3d15-4d8b-9d4c-dca265429b47
00:39:06.819 --> 00:39:08.449
to assist with the donors.

NOTE Confidence: 0.822928903333333

a00182ab-89d4-4e34-8eb2-50db4d0712c3
00:39:08.450 --> 00:39:10.162
Euthanasia or giving instructions

NOTE Confidence: 0.822928903333333

cad7d12-cc3c-47a0-94d4-1b1c355aa00a
00:39:10.162 --> 00:39:13.222
on health and welfare in a property

NOTE Confidence: 0.822928903333333

0cc6919a-10ff-4aea-a2e9-d6776df58b2a
00:39:13.222 --> 00:39:15.730
and financial LPA or vice versa.

NOTE Confidence: 0.822928903333333

79786a0a-3d8c-4dcf-b70d-160b187f7674
00:39:15.730 --> 00:39:18.470
So whilst it's quite possible.

NOTE Confidence: 0.822928903333333

46e63777-1fed-4c16-afe7-b7380dfc8e96
00:39:18.470 --> 00:39:20.342
For you to advise your clients

NOTE Confidence: 0.822928903333333

d7a08776-53ce-4fd6-9f3a-9acc6447863a
00:39:20.342 --> 00:39:22.720
to take out LPA's, either online

NOTE Confidence: 0.822928903333333

8e9dc7b7-e988-4ab1-a235-ac4377823f63
00:39:22.720 --> 00:39:26.080
themselves or via a solicitor and MC,

NOTE Confidence: 0.822928903333333

fc2d8756-a7d8-44be-b2d2-1fe2379f35da
00:39:26.080 --> 00:39:28.156
we tend to veer towards recommending

NOTE Confidence: 0.822928903333333

cebcbcf0-c35b-4f65-b204-8167ec7e3dfc
00:39:28.156 --> 00:39:29.194
an experienced solicitor,

NOTE Confidence: 0.822928903333333

1a5f422d-6de6-462d-8141-13c0af7489f5
00:39:29.200 --> 00:39:31.336
although it's more expensive,

NOTE Confidence: 0.822928903333333

44ffac6a-7095-4e31-b872-09370283f380
00:39:31.336 --> 00:39:34.006
you should hopefully avoid the

NOTE Confidence: 0.822928903333333

acfc62f2-cd09-4998-a15d-2263387e77ef
00:39:34.006 --> 00:39:36.708
mistakes that I've just highlighted.

NOTE Confidence: 0.822928903333333

83171b5c-0613-4764-a5cf-24d21c47f640
00:39:36.710 --> 00:39:38.930
Now, beyond making sure there are

NOTE Confidence: 0.822928903333333

7e45e234-993c-418b-9108-9d5f50f3f1e3
00:39:38.930 --> 00:39:40.711
no mistakes in completing LPA's.

NOTE Confidence: 0.822928903333333

9abc7d19-ed3b-446a-b2b5-eec65a43f30b
00:39:40.711 --> 00:39:42.818

What I really wanted to come and

NOTE Confidence: 0.822928903333333

f9236c43-7295-4330-8909-3c4902e92661
00:39:42.818 --> 00:39:44.895
talk about is something that's

NOTE Confidence: 0.822928903333333

9f338992-c190-4e1b-8456-355eee86761a
00:39:44.895 --> 00:39:46.775
equally important that advisors

NOTE Confidence: 0.822928903333333

dd3be5a3-24d2-4539-b4ba-89da396efd3d
00:39:46.775 --> 00:39:48.572
understand the interaction between

NOTE Confidence: 0.822928903333333

19e50a34-6819-4311-be88-651ab0b4844a
00:39:48.572 --> 00:39:50.840
lpas and key aspects of later life.

NOTE Confidence: 0.822928903333333

83262f4a-7d0f-4f8c-9fcc-2b0b43a312b3
00:39:50.840 --> 00:39:52.880
Advice, whether that be financial,

NOTE Confidence: 0.822928903333333

683266cd-69e5-4014-a158-19c68e65a66b
00:39:52.880 --> 00:39:54.456
whether it be legal,

NOTE Confidence: 0.822928903333333

544390c2-c744-4162-a9af-0f481b1d28e8
00:39:54.456 --> 00:39:56.820
or whether it be care related.

NOTE Confidence: 0.84314989

d2c09a75-0654-4c04-ae05-906d06b1bf7b
00:39:59.170 --> 00:40:01.303
And to this end, I want to now move

NOTE Confidence: 0.84314989

f08955e9-efa5-4d66-b76b-0509ade9925f
00:40:01.303 --> 00:40:03.730
on to highlight a number of examples,

NOTE Confidence: 0.84314989

ed282978-cb09-4996-acba-df4b4975b338
00:40:03.730 --> 00:40:05.330
some of which you're likely

NOTE Confidence: 0.84314989

13d3b40e-a0db-43d1-b8f0-275e8f55aa98
00:40:05.330 --> 00:40:07.530
to be aware of, perhaps some,

NOTE Confidence: 0.84314989

d8ecd961-8f72-4636-9a0d-8f9e952377a4
00:40:07.530 --> 00:40:10.290
not certainly at my care consultant,

NOTE Confidence: 0.84314989

58be6f26-8b0e-490f-b2da-6c4926327ec0
00:40:10.290 --> 00:40:12.194
we regularly see lpas that should have

NOTE Confidence: 0.84314989

a46c3241-ba86-4d75-b23b-4af2018b0928
00:40:12.194 --> 00:40:14.427
taken some of these things into account,

NOTE Confidence: 0.84314989

b457b11e-808c-49c8-9891-d4f8e98faad0
00:40:14.430 --> 00:40:17.139
hence my desire to draw it to your attention.

NOTE Confidence: 0.853561515

947d74d3-64b8-4412-9cc1-e44a78e5061c
00:40:19.410 --> 00:40:21.122
So what I want to look at is

NOTE Confidence: 0.853561515

90d9693f-9798-49b8-9a01-18e0dee32cc7
00:40:21.122 --> 00:40:22.645
several ways that lasting powers

NOTE Confidence: 0.853561515

fa330426-a920-4beb-9380-ac30a17c0d62
00:40:22.645 --> 00:40:24.375
of attorney interact with either.

NOTE Confidence: 0.8299209525

c340a88a-18a4-45ca-a2a7-d4a3e405603d
00:40:26.990 --> 00:40:28.635
Interact, or either support aspects

NOTE Confidence: 0.8299209525

01b92d95-13a7-4552-b17a-e0dfc7ff9ffe
00:40:28.635 --> 00:40:31.082
of later life advice or for that

NOTE Confidence: 0.8299209525

8f2cb1b8-a387-4783-8faf-cfb848b7e142
00:40:31.082 --> 00:40:32.570
matter actually undermine them.

NOTE Confidence: 0.8299209525

5094d790-1669-4a3f-9bf5-10a106f38aee
00:40:32.570 --> 00:40:34.388
And what I want to look at is firstly,

NOTE Confidence: 0.8299209525

cdbdfaa7-9566-40a0-8cc8-b0da60b685cd
00:40:34.390 --> 00:40:37.282
pension freedoms. I want to look

NOTE Confidence: 0.8299209525

2f09fbc6-5a5f-4a6a-9752-240a0d07e391
00:40:37.282 --> 00:40:39.570
at equity release investments care,

NOTE Confidence: 0.8299209525

5e990df0-e577-4fca-b38a-6e16b0d6594b
00:40:39.570 --> 00:40:41.370
especially in respect care advice,

NOTE Confidence: 0.8299209525

50d36ca1-10c9-4fbc-b5c9-7abc717e6fd6
00:40:41.370 --> 00:40:45.006
especially in respect of securing NHS,

NOTE Confidence: 0.8299209525

5317744a-5cb7-4a1e-9f54-51fc854a5ca0
00:40:45.010 --> 00:40:47.140
continuing healthcare or

NOTE Confidence: 0.8299209525

33bfc593-1d3b-4fa5-b2c1-6a0c19d2ae39
00:40:47.140 --> 00:40:49.270
accessing medical records,

NOTE Confidence: 0.8299209525

6d527590-0fe5-44ca-9e20-13d140ceafaf
00:40:49.270 --> 00:40:52.714

LPA's and Wills and then business assets.

NOTE Confidence: 0.8299209525

498572eb-d92e-4334-9786-549dde5ddfe9
00:40:52.720 --> 00:40:56.630
OK. Pension freedoms now.

NOTE Confidence: 0.8299209525

6e7e6ab1-d58d-421c-9fba-045f9edb38ae
00:40:56.630 --> 00:40:59.430
I'm sure you all know.

NOTE Confidence: 0.8299209525

26a07873-8d0e-479b-9ee2-4f329c65e3ed
00:40:59.430 --> 00:41:01.733
This has raised a significant risk of

NOTE Confidence: 0.8299209525

95197387-324c-4e08-ad80-a7d62a8d7cb0
00:41:01.733 --> 00:41:04.088
individuals being in more complex contracts,

NOTE Confidence: 0.8299209525

ee5ae819-59c7-43d9-9ebf-f42fb426cd54
00:41:04.090 --> 00:41:06.625
which would generally require ongoing

NOTE Confidence: 0.8299209525

c21878ab-8508-472a-a562-97b230adf174
00:41:06.625 --> 00:41:09.667
reviews as well as exposing their

NOTE Confidence: 0.8299209525

2e14423c-23ba-439e-9afc-d28e0f115bfc
00:41:09.667 --> 00:41:12.670
dependence to the risk of being unable

NOTE Confidence: 0.8299209525

ccd3bbfb-74df-4930-b148-560055050171
00:41:12.670 --> 00:41:15.544
to control future decisions without

NOTE Confidence: 0.8299209525

95c4d72b-a284-4c3e-a1d0-4c4693277340
00:41:15.544 --> 00:41:18.128
significant costs and complexity.

NOTE Confidence: 0.8299209525

f525f1e6-bd19-486d-a4d1-50b0a36af919
00:41:18.130 --> 00:41:20.218
If the pension holder has to

NOTE Confidence: 0.8299209525

9197924d-20b7-4ba3-9b64-55d163e2b78d
00:41:20.218 --> 00:41:22.330
wants to lose mental capacity,

NOTE Confidence: 0.8299209525

54d90dba-8c97-493b-902a-45e225260626
00:41:22.330 --> 00:41:23.848
and of course,

NOTE Confidence: 0.8299209525

7024795e-f1d5-4cac-8ada-cb2582d3caf0
00:41:23.848 --> 00:41:26.378
while it's technically possible to

NOTE Confidence: 0.8299209525

0d2ff60e-3b52-4771-ad8f-3ce900025044
00:41:26.378 --> 00:41:28.223
retrospectively implement a similar

NOTE Confidence: 0.8299209525

447e6c78-de5f-4632-bdb8-009b9383a4f2
00:41:28.223 --> 00:41:30.897
structure to a lasting power of attorney.

NOTE Confidence: 0.8299209525

8b79b008-7346-4eea-90a5-60acb52ab75e
00:41:30.900 --> 00:41:34.246
After capacity has been lost via Deputyship

NOTE Confidence: 0.8299209525

755e0cfe-d8ed-441e-9049-7c5c7c4c760f
00:41:34.246 --> 00:41:37.940
or in the case of a A in Scotland,

NOTE Confidence: 0.8299209525

17e143c8-141f-4169-8be2-4920b1e5be27
00:41:37.940 --> 00:41:38.808
a guardianship.

NOTE Confidence: 0.8299209525

5b4565d7-a61f-4ef3-a77a-9dc526cb4ed3
00:41:38.808 --> 00:41:40.544
It's significantly more costly

NOTE Confidence: 0.8299209525

e16e3f04-26c7-4d1c-947e-7ba33225f9b2
00:41:40.544 --> 00:41:42.750
and complicated as it requires

NOTE Confidence: 0.8299209525

501c1858-9ff2-4e5e-888a-65c154008550
00:41:42.750 --> 00:41:44.760
ongoing governance in England anyway

NOTE Confidence: 0.8299209525

2c66707f-6ea5-41b3-ab90-1571e92fe422
00:41:44.760 --> 00:41:47.140
from the Court of Protection.

NOTE Confidence: 0.8299209525

db3929a3-03cf-48c7-80d1-b4135a0f7f04
00:41:47.140 --> 00:41:50.398
So back in.

NOTE Confidence: 0.8299209525

e9c49dc7-2895-4ff2-ab85-958b57766893
00:41:50.400 --> 00:41:52.584
2016 You may have seen the quote

NOTE Confidence: 0.8299209525

d0e21bc6-7be1-4c3c-b5b6-60b4cdce6a56
00:41:52.584 --> 00:41:54.162
that's currently on the screen

NOTE Confidence: 0.8299209525

f0332a75-3a7c-4c38-b2a1-b819df192c90
00:41:54.162 --> 00:41:55.617
from the OG in England,

NOTE Confidence: 0.8299209525

88128966-d031-49a5-b4e2-a2a22c118409
00:41:55.620 --> 00:41:58.553
where they stated that they would like

NOTE Confidence: 0.8299209525

dcfa2ed4-1ba4-4ec2-97df-ca5a0ac71953
00:41:58.553 --> 00:42:01.234
to see customers being informed about

NOTE Confidence: 0.8299209525

c393a66d-ef5f-400f-8702-17865bf42450
00:42:01.234 --> 00:42:03.928

property and financial lpas as well

NOTE Confidence: 0.8299209525

5b7890ae-6e5f-4912-ab10-4f43daccaef9
00:42:03.928 --> 00:42:06.819
as regularly reviewing capability.

NOTE Confidence: 0.8299209525

48fa78f0-3615-4ef1-828f-61f97c17d438
00:42:06.820 --> 00:42:08.296
This begs a number of questions,

NOTE Confidence: 0.8299209525

306123ca-7247-4903-af3d-3144ea61e4e7
00:42:08.300 --> 00:42:09.960
not least of which is,

NOTE Confidence: 0.8299209525

56db16f2-32a6-404b-931c-1f80d96c37c0
00:42:09.960 --> 00:42:12.546
what is your position in respect

NOTE Confidence: 0.8299209525

1e61b9b6-519f-4a3c-adc0-2c5e810e1761
00:42:12.546 --> 00:42:14.286
to compulsory LPI's aligned

NOTE Confidence: 0.8299209525

d8272ed3-555e-4f40-acb0-5374196c76d3
00:42:14.286 --> 00:42:16.038
to initial and ongoing.

NOTE Confidence: 0.8299209525

ea1d32b9-18e8-4fca-acbc-1ba7678d67ff
00:42:16.040 --> 00:42:19.420
For example, flexi drawdown advice.

NOTE Confidence: 0.8299209525

d9ddda61-4912-4b09-bbcc-8cfee45a5754
00:42:19.420 --> 00:42:21.600
Now at my care consultant,

NOTE Confidence: 0.8299209525

58e095da-dd3a-457f-9d31-0dae600408
00:42:21.600 --> 00:42:24.135
our dealings with many advisers

NOTE Confidence: 0.8299209525

9a1544d0-b95c-493d-a0e6-b8d5d5feed4a
00:42:24.135 --> 00:42:27.550
suggest that the answer is variable.

NOTE Confidence: 0.8299209525

32b37aaa-1889-4941-b805-5bde9abb78f8
00:42:27.550 --> 00:42:29.750
With some with with about.

NOTE Confidence: 0.8299209525

9f82166f-63ab-4f38-84b8-5298ed052e0c
00:42:29.750 --> 00:42:32.830
As I said earlier on with about

NOTE Confidence: 0.8299209525

44fafb26-178f-4fa6-88ff-7a05180b8cd4
00:42:32.830 --> 00:42:35.426
2/3 not having a protocol,

NOTE Confidence: 0.8299209525

ffbf70d4-cab5-478d-90b3-ecd72bc846d1
00:42:35.426 --> 00:42:38.121
some having a protocol including

NOTE Confidence: 0.8299209525

b87b457b-0fea-4b84-9d4c-83ff656e9418
00:42:38.121 --> 00:42:40.356
insisting on LPA's being established

NOTE Confidence: 0.8299209525

23f7c277-3871-47fd-a92f-1614f16ee8a4
00:42:40.356 --> 00:42:42.766
before they facilitate flexi drawdown.

NOTE Confidence: 0.8299209525

a08ab9a3-e10f-4360-abf9-56f05a309616
00:42:42.770 --> 00:42:46.730
Others simply making a strong recommendation.

NOTE Confidence: 0.8299209525

ab1875eb-27ec-421b-96b7-d6c1c6d57bc4
00:42:46.730 --> 00:42:48.782
Now cat very kindly referred to

NOTE Confidence: 0.8299209525

350a8220-69f5-4697-ab25-8d4acf57fd11
00:42:48.782 --> 00:42:50.998
the PFS good practice guide and

NOTE Confidence: 0.8299209525

1340afc5-bfda-47c2-a2b4-09e7103b07f6
00:42:50.998 --> 00:42:52.938
advised pension income drawdown and

NOTE Confidence: 0.8299209525

9e3383e3-1d2d-4a13-8b51-64c4ffe0ebe3
00:42:52.938 --> 00:42:55.428
the reason why I say kindly was I

NOTE Confidence: 0.8299209525

9b148a5d-67d3-4068-a355-e0acca751064
00:42:55.428 --> 00:42:57.935
I I wrote this while I was doing

NOTE Confidence: 0.8299209525

01792170-f27f-4d3b-92e0-5a8eeb9c9b9d
00:42:57.935 --> 00:43:00.010
contracting work for the Personal

NOTE Confidence: 0.8299209525

07a96872-850a-4874-bbf9-961d080d7ac6
00:43:00.010 --> 00:43:02.775
Finance Society and in it I suggested

NOTE Confidence: 0.8299209525

04533837-ad27-476b-8b1f-aa3dc6b6ae35
00:43:02.775 --> 00:43:05.091
consideration should be given to a

NOTE Confidence: 0.8299209525

739f89fd-3ea3-4d49-be06-f4066880b786
00:43:05.091 --> 00:43:07.209
disclaimer being signed at the outset.

NOTE Confidence: 0.8299209525

afd97d2f-bfa6-45bc-9494-ade0ac8c0bcb
00:43:07.210 --> 00:43:10.262
If a client chooses not to elect

NOTE Confidence: 0.8299209525

9c4b9349-d9a4-40d3-941b-189ac39ab10f
00:43:10.262 --> 00:43:11.570
an LPI again,

NOTE Confidence: 0.8299209525

3d8e5b6b-f6c1-402b-a927-a589f69a2ded
00:43:11.570 --> 00:43:14.903

I would ask what's your firm's position here?

NOTE Confidence: 0.8299209525

4fdf69e4-5b9f-44c7-a1af-8dd9e1f9ae
00:43:14.903 --> 00:43:17.058
Because it seems to me.

NOTE Confidence: 0.8299209525

28da9a65-a9f2-4f21-a59c-0f7961f0d2e4
00:43:17.060 --> 00:43:19.040
If I was a financial advisor

NOTE Confidence: 0.8299209525

7b64cb03-bec1-4bae-85b2-7ff16c5b8327
00:43:19.040 --> 00:43:20.360
giving pension income advice,

NOTE Confidence: 0.8299209525

ae88a81a-8b16-42a4-8f86-1b436e083094
00:43:20.360 --> 00:43:22.691
my firm would need to establish a

NOTE Confidence: 0.8299209525

098d53a7-57b5-47e3-840a-2eaf86fabe8c
00:43:22.691 --> 00:43:25.257
protocol based on one of three positions,

NOTE Confidence: 0.8299209525

d9972a00-4a43-4c48-929e-b5176ac1f0e6
00:43:25.260 --> 00:43:28.207
either one informing my clients as to

NOTE Confidence: 0.8299209525

1ebb3b6a-cd95-4b01-928c-fe33258b974b
00:43:28.207 --> 00:43:31.159
the importance of an LPA or equivalent,

NOTE Confidence: 0.8299209525

f4edb42b-4100-4c4e-8d08-09e10540e592
00:43:31.160 --> 00:43:34.502
and particularly a property and finance

NOTE Confidence: 0.8299209525

3007e494-1bcf-44f8-89e0-b4504ec686ff
00:43:34.502 --> 00:43:37.620
LPI in respective flexi drawdown.

NOTE Confidence: 0.8299209525

d6f3753a-0f0f-4ab6-9798-6cae992910e6
00:43:37.620 --> 00:43:38.224
Or two,

NOTE Confidence: 0.8299209525

f7e67451-5c84-4992-91fa-543b273e154d
00:43:38.224 --> 00:43:40.036
ask them to sign a disclaimer

NOTE Confidence: 0.8299209525

2da4c9ed-e658-4416-883a-ccb1c2a3c7a2
00:43:40.036 --> 00:43:42.226
in the event that they have not

NOTE Confidence: 0.8299209525

35a727b1-fed7-4b74-892a-cff853ae9c56
00:43:42.226 --> 00:43:44.500
got one in place at the point.

NOTE Confidence: 0.8299209525

9f514504-6ec2-49b7-990e-cea8f60e6b02
00:43:44.500 --> 00:43:47.110
My advice is being given.

NOTE Confidence: 0.8299209525

8098041a-972e-48e5-a3ae-57a3e4d98d31
00:43:47.110 --> 00:43:49.882
Or even further refuse to deal

NOTE Confidence: 0.8299209525

f16ddb88-ebf6-4a15-874d-a0f6bc008363
00:43:49.882 --> 00:43:52.834
with any client that hasn't got

NOTE Confidence: 0.8299209525

9696896d-3604-4c22-aade-4ba505df53d3
00:43:52.834 --> 00:43:55.359
an appropriate LPI in place.

NOTE Confidence: 0.8299209525

d19577e8-8217-4c80-afdd-56a3f233979a
00:43:55.360 --> 00:43:56.963
It's not for me to tell me

NOTE Confidence: 0.8299209525

bfa49a74-b782-4df0-a073-32f720ee7095
00:43:56.963 --> 00:43:58.209
what your protocol should be,

NOTE Confidence: 0.8299209525

31f26a52-26d0-4608-9fa3-c3aad52e4c3b
00:43:58.210 --> 00:44:00.534
but I do believe that you should

NOTE Confidence: 0.8299209525

5d7fe23f-a33f-4d2c-87c3-08e75f4f1770
00:44:00.534 --> 00:44:03.157
have one and that it should be

NOTE Confidence: 0.8299209525

7f738f35-1a8c-4224-87aa-dfc1f4b0dff0
00:44:03.157 --> 00:44:05.087
one of those three positions.

NOTE Confidence: 0.765016651666667

3eada3b7-d395-493c-960c-539e4d2de67d
00:44:05.090 --> 00:44:08.768
And in my view, personal view,

NOTE Confidence: 0.765016651666667

cd5a70d7-fc3d-410d-a2ce-77f285a8d771
00:44:08.770 --> 00:44:10.492
it should be #3 refused to deal

NOTE Confidence: 0.765016651666667

cf4cf0bf-f3f8-497f-9aad-0fcab935cf3a
00:44:10.492 --> 00:44:11.943
with any client that hasn't

NOTE Confidence: 0.765016651666667

594925bd-db14-4bb9-b9df-2815f233d57e
00:44:11.943 --> 00:44:13.588
gotten appropriate LPA in place.

NOTE Confidence: 0.765016651666667

afc6dff5-ceae-45e6-9713-e69f3eace13c
00:44:13.590 --> 00:44:17.598
But that's just my view when it comes to.

NOTE Confidence: 0.765016651666667

536bc18d-555f-4b52-81ae-41daec890657
00:44:17.598 --> 00:44:19.646
Equity release the same

NOTE Confidence: 0.765016651666667

fff0a237-132a-417b-ba15-3f93100f1a5a
00:44:19.646 --> 00:44:21.300

issues actually arise.

NOTE Confidence: 0.765016651666667

421cf612-887b-4b63-bf1a-3f59902a1f3f
00:44:21.300 --> 00:44:24.185
Thankfully the equity release Councils

NOTE Confidence: 0.765016651666667

39cfbd14-17fa-4ca7-ad57-fdb504e15b9e
00:44:24.185 --> 00:44:27.920
checklist of advisers are for advisers.

NOTE Confidence: 0.765016651666667

b6cfd6f1-7b75-4c0e-878b-1c5f61d70a3d
00:44:27.920 --> 00:44:29.560
This meant that its members

NOTE Confidence: 0.765016651666667

b6fa8759-941d-453c-9637-7b71c4a0e63f
00:44:29.560 --> 00:44:31.584
have to adhere to includes the

NOTE Confidence: 0.765016651666667

af824939-2991-4327-9709-118de933d232
00:44:31.584 --> 00:44:33.622
following points 9 and .10,

NOTE Confidence: 0.765016651666667

4d2fdb0e-370e-463b-8578-dc2c248f270d
00:44:33.622 --> 00:44:37.057
and in respect of .10.

NOTE Confidence: 0.765016651666667

c07ca7c6-311b-4065-8f3b-0687919b6b34
00:44:37.057 --> 00:44:38.792
Namely, have you advised joint

NOTE Confidence: 0.765016651666667

26d66f7f-fd1a-491c-989f-5e10f5c7fdec
00:44:38.792 --> 00:44:40.561
customers that access to their

NOTE Confidence: 0.765016651666667

c5581264-529a-4fd6-8c86-7670c9324304
00:44:40.561 --> 00:44:42.151
drawdown facility will be removed

NOTE Confidence: 0.765016651666667

48e4ae4d-7e7f-47eb-a4ed-4841a89a9a4e
00:44:42.151 --> 00:44:44.238
in the event of either party

NOTE Confidence: 0.765016651666667

661e11a4-f2cf-464c-8079-2766ea28ba3a
00:44:44.238 --> 00:44:45.742
losing mental capacity without

NOTE Confidence: 0.765016651666667

a2881181-52ae-4c36-ac43-e7f9900bf227
00:44:45.742 --> 00:44:47.589
a registered power of attorney?

NOTE Confidence: 0.765016651666667

fa07eeda-43a4-47cd-b473-3c135e813a80
00:44:47.589 --> 00:44:48.606
This may happen.

NOTE Confidence: 0.765016651666667

ddab461a-451a-4dff-910a-73e9c4f6ac97
00:44:48.606 --> 00:44:51.449
For example where there are I don't know

NOTE Confidence: 0.765016651666667

279074d6-e010-449b-bac1-a19bbe3c7579
00:44:51.449 --> 00:44:53.299
2 applicants and further withdrawals

NOTE Confidence: 0.765016651666667

7e6b4f41-e7c3-4215-81ae-c256c8c167b2
00:44:53.299 --> 00:44:55.524
are no longer possible because both

NOTE Confidence: 0.765016651666667

571abb8f-20d0-4662-b832-8deec166e57
00:44:55.524 --> 00:44:58.327
accounts may be required to sign the lenders.

NOTE Confidence: 0.765016651666667

09406997-49a4-4355-88dd-3356af97b066
00:44:58.327 --> 00:45:00.349
Documentation of one or both have

NOTE Confidence: 0.765016651666667

930ce96e-e714-4e26-a749-177ed1e2ced3
00:45:00.349 --> 00:45:02.420
lost capacity without an appropriate LPI,

NOTE Confidence: 0.765016651666667

03f5e8ec-87ac-41d7-a756-9a38c8484a44
00:45:02.420 --> 00:45:04.380
EPA or equivalent in place.

NOTE Confidence: 0.765016651666667

10b9719b-f117-41f7-b7c5-3ae1ef09b185
00:45:04.380 --> 00:45:06.470
Again, I know from personal

NOTE Confidence: 0.765016651666667

22604dcc-c0e3-4178-8030-9dcc077e0b01
00:45:06.470 --> 00:45:09.140
experience within my own wider family,

NOTE Confidence: 0.765016651666667

65cd393c-36fa-4019-8cd6-ba07575ae5af
00:45:09.140 --> 00:45:12.412
the .10 is not often understood or even

NOTE Confidence: 0.765016651666667

752b6dd5-ee33-4660-9685-c7dd5e4a3e8f
00:45:12.412 --> 00:45:15.199
discussed by those who affect equity.

NOTE Confidence: 0.765016651666667

8a3725fd-4315-4a7a-8270-63ddcdf6a45c
00:45:15.200 --> 00:45:17.740
Lease directly with the lender.

NOTE Confidence: 0.765016651666667

30629f0b-677d-4793-8823-2905aee39f11
00:45:17.740 --> 00:45:19.304
And for that matter,

NOTE Confidence: 0.765016651666667

cc681887-a9a5-42cb-a777-ce50670fe5bd
00:45:19.304 --> 00:45:21.259
some via equity release or

NOTE Confidence: 0.765016651666667

843ee324-016e-4049-9bc6-ec903d66d44b
00:45:21.259 --> 00:45:23.359
later life Lending advisors.

NOTE Confidence: 0.765016651666667

0d0295a8-14d3-4a7d-9af0-30fb8461e6bd
00:45:23.360 --> 00:45:26.986

I have seen a few LPA's where someone

NOTE Confidence: 0.765016651666667

437f4e9e-c305-47d9-9c9e-6fbbff79eb28
00:45:26.986 --> 00:45:29.878
has already done our equity release

NOTE Confidence: 0.765016651666667

28492f12-48e2-47f0-a8b2-0449594e781c
00:45:29.878 --> 00:45:37.030
and is reliant on drawdown and. And.

NOTE Confidence: 0.765016651666667

abe1c761-3a36-4682-9ef1-c546af897583
00:45:37.030 --> 00:45:41.170
Sorry, I'm getting myself confused now.

NOTE Confidence: 0.765016651666667

2872fe82-c3dd-4a47-b7fc-4f8feld5639b
00:45:41.170 --> 00:45:43.954
Where someone hasn't got an LPA in place

NOTE Confidence: 0.765016651666667

6259fc7c-c097-4542-a60c-97e1ddba2dc2
00:45:43.954 --> 00:45:46.830
and they have equity release and have

NOTE Confidence: 0.765016651666667

c142c58f-474f-4c6f-a276-3cd388c0bc67
00:45:46.830 --> 00:45:49.500
no understanding of this issue at all.

NOTE Confidence: 0.765016651666667

53039721-4f7b-4cfc-b5d5-d45d4a68d64e
00:45:49.500 --> 00:45:51.957
So I've long been an advocate of

NOTE Confidence: 0.765016651666667

4056dff3-a668-4d52-bc3b-f0b8158c907f
00:45:51.957 --> 00:45:53.944
mandatory LPA for every single

NOTE Confidence: 0.765016651666667

0c62ccf8-6962-4142-b32c-be87f041f4a8
00:45:53.944 --> 00:45:56.089
equity release case in order

NOTE Confidence: 0.765016651666667

377fa279-89ec-4dc1-9417-52900488267b
00:45:56.089 --> 00:45:58.220
to mitigate against these risk.

NOTE Confidence: 0.765016651666667

7e4b1897-d9bf-4835-bcc5-423cdf20ce7a
00:45:58.220 --> 00:46:00.495
I just wonder what your position is.

NOTE Confidence: 0.765016651666667

65e9d0cc-c6dc-4e42-bc36-b543696fe9fb
00:46:00.500 --> 00:46:02.130
I'll be interested to hear

NOTE Confidence: 0.765016651666667

5380c4b3-49fa-42bb-8ad7-005d05ed8fbe
00:46:02.130 --> 00:46:03.710
when we get to Q&A.

NOTE Confidence: 0.927040918333333

f78ac448-52fa-4efe-9a36-dda538cbef2d
00:46:05.940 --> 00:46:09.846
OK, when it comes to investments in

NOTE Confidence: 0.927040918333333

92375993-24b0-429b-9806-ccef52b3a692
00:46:09.846 --> 00:46:11.776
the case of financial investments,

NOTE Confidence: 0.927040918333333

97274bd8-e14a-4eaf-aefe-1ca46352ad20
00:46:11.780 --> 00:46:13.558
you know that an attorney is bound

NOTE Confidence: 0.927040918333333

2b8e7585-adf9-4eeb-9450-7a233615ffd5
00:46:13.558 --> 00:46:15.260
to manage a donors finances.

NOTE Confidence: 0.927040918333333

fef566b9-98ff-4341-97b0-1f57caebabd7
00:46:15.260 --> 00:46:17.012
Investments in the event of a

NOTE Confidence: 0.927040918333333

620c4378-557c-4e77-a7aa-lecec0694a17
00:46:17.012 --> 00:46:18.936
loss of capacity they haven't to

NOTE Confidence: 0.927040918333333

8684cd5b-acd2-4f6b-81fd-da29c643dfd6
00:46:18.936 --> 00:46:20.681
date been permitted to delegate

NOTE Confidence: 0.927040918333333

0e227990-d1d5-41b6-bae4-a22f5975dbdc
00:46:20.681 --> 00:46:22.589
that management to a third party,

NOTE Confidence: 0.927040918333333

5f8aed6a-fa0d-436b-b16c-f51c6bf5e4e8
00:46:22.590 --> 00:46:23.600
and I say to date,

NOTE Confidence: 0.927040918333333

88809941-8c33-48c2-b143-0006c1993341
00:46:23.600 --> 00:46:25.553
so bear with me so they haven't

NOTE Confidence: 0.927040918333333

5ae52575-6c4c-4941-9e5e-16706f1c9acd
00:46:25.553 --> 00:46:27.556
been allowed to let an investment

NOTE Confidence: 0.927040918333333

e3472694-cb81-4900-be08-8e7a258c6c0d
00:46:27.556 --> 00:46:29.764
manager continue to run the donors

NOTE Confidence: 0.927040918333333

dfd7594a-050a-45c6-a56e-456fd45fd2f6
00:46:29.764 --> 00:46:31.679
portfolio on a discretionary basis.

NOTE Confidence: 0.927040918333333

d651ff7e-61e4-44af-94c4-ebeec7ddad2b
00:46:31.680 --> 00:46:35.358
And the OP's guidance, which they.

NOTE Confidence: 0.927040918333333

21866d42-f300-46ac-90f9-b04198d8de8f
00:46:35.360 --> 00:46:39.792
Issued in September 2015 that I suspect

NOTE Confidence: 0.927040918333333

90d334aa-e9c9-4708-a11e-3a23c98f6ccf
00:46:39.792 --> 00:46:42.528

many of you are familiar with a part

NOTE Confidence: 0.927040918333333

a9e90090-458b-42ea-8f48-03f425eed7ac
00:46:42.528 --> 00:46:45.440
of that is on the screen in the guidance.

NOTE Confidence: 0.927040918333333

70cc01e9-9483-4ae3-b8e2-e3e96d196ba6
00:46:45.440 --> 00:46:48.338
The OG state that if a donor,

NOTE Confidence: 0.927040918333333

df1a7eef-ef04-4992-ad04-796ae974ff50
00:46:48.340 --> 00:46:50.559
the person who granted the LPA has

NOTE Confidence: 0.927040918333333

2933596d-917e-4bd3-9d0a-9d88f6c76264
00:46:50.559 --> 00:46:52.298
investments managed by and it's you,

NOTE Confidence: 0.927040918333333

3595f0c3-a2ea-40a3-84c9-b7d042d48b74
00:46:52.300 --> 00:46:53.120
their words,

NOTE Confidence: 0.927040918333333

09c12944-00d7-4f0d-849f-d131f2077673
00:46:53.120 --> 00:46:55.170
a bank or financial institution

NOTE Confidence: 0.927040918333333

c0281acc-fa2b-4abe-bd95-8d781524f22b
00:46:55.170 --> 00:46:56.860
on a discretionary basis,

NOTE Confidence: 0.927040918333333

195b941c-265f-4649-978d-6c8ac997287b
00:46:56.860 --> 00:46:58.852
and would like it to continue

NOTE Confidence: 0.927040918333333

67ed125a-8fa3-44c3-ae9d-da379f0934f8
00:46:58.852 --> 00:47:00.180
after they lose capacity,

NOTE Confidence: 0.927040918333333

e71b7554-128f-4d64-b6c2-4c7f2d6e6d5d
00:47:00.180 --> 00:47:02.934
a donut must give their attorney

NOTE Confidence: 0.927040918333333

dbf27185-172b-424d-aebe-08fb0d3b7eb8
00:47:02.934 --> 00:47:05.499
this power explicitly in the LPA.

NOTE Confidence: 0.927040918333333

c4c50982-c499-4631-a505-3d8668eacd24
00:47:05.500 --> 00:47:06.937
Via an instruction.

NOTE Confidence: 0.927040918333333

05f4f075-f54e-46a9-b893-78f1677a3b9c
00:47:06.937 --> 00:47:10.290
And the OG even provides standard wording

NOTE Confidence: 0.927040918333333

11472364-d51b-49f3-b869-05780279cd27
00:47:10.376 --> 00:47:13.600
for this clause that's on the screen now.

NOTE Confidence: 0.927040918333333

3ca33cd3-e59c-49a4-947c-b3201a30bab0
00:47:13.600 --> 00:47:15.846
In the case of existing LP's,

NOTE Confidence: 0.927040918333333

941b913c-bc26-434e-8ee6-65fe6ba2a96e
00:47:15.846 --> 00:47:16.830
without such a wording,

NOTE Confidence: 0.927040918333333

fe379366-46cc-467d-9d01-e0342b07e1a7
00:47:16.830 --> 00:47:18.920
the position previously taken by

NOTE Confidence: 0.927040918333333

8cfb8c06-6b85-4363-a20c-29158ae87802
00:47:18.920 --> 00:47:21.380
the OPG has been that the attorney

NOTE Confidence: 0.927040918333333

3e9b5702-f860-4817-b00f-0ecb8088f29a
00:47:21.380 --> 00:47:22.940
does not have the requisite power

NOTE Confidence: 0.927040918333333

1668fbd1-1903-4b26-9788-0b4db500e1d5
00:47:22.940 --> 00:47:24.152
to delegate investment decisions

NOTE Confidence: 0.927040918333333

c3227ebe-1834-4aad-b3bd-6d96acbaba02
00:47:24.152 --> 00:47:26.245
and should apply to the Court of

NOTE Confidence: 0.927040918333333

c6ad27c2-d703-43dc-baa7-d72a7a91a4e1
00:47:26.297 --> 00:47:27.792
Protection for an order permitting

NOTE Confidence: 0.927040918333333

a2eeaff6-9ce5-4b06-8132-67f98f4e8907
00:47:27.792 --> 00:47:29.692
them to transfer the donors assets

NOTE Confidence: 0.927040918333333

dd591efc-ed6a-4934-a97d-c8084a04034c
00:47:29.692 --> 00:47:31.300
to a discretionary portfolio.

NOTE Confidence: 0.927040918333333

db2db250-d8b2-4f74-b413-f93a4daa7d76
00:47:31.300 --> 00:47:32.880
Or if it's already there,

NOTE Confidence: 0.927040918333333

71a69376-9273-4472-8556-d79f312d24fb
00:47:32.880 --> 00:47:34.320
continue to hold the assets

NOTE Confidence: 0.927040918333333

230af0bd-a31d-4354-855e-f0dd6ec1631a
00:47:34.320 --> 00:47:37.430
on such a mandate, however.

NOTE Confidence: 0.927040918333333

20909174-26e1-45e1-8cd7-c8f329e16c93
00:47:37.430 --> 00:47:38.192
The good news,

NOTE Confidence: 0.927040918333333

6a01691f-4005-4bf5-a08b-fe6c22cde924
00:47:38.192 --> 00:47:40.330

as I'm sure many of you will know,

NOTE Confidence: 0.9270409183333333

29ffa21c-000f-4955-996a-b62b511ccfdf
00:47:40.330 --> 00:47:44.596
is that in May 2022 LP 12 this is

NOTE Confidence: 0.9270409183333333

4a3cf9e6-6f17-44b8-9465-b51184dd6fcc
00:47:44.596 --> 00:47:46.714
the government's guidance on powers

NOTE Confidence: 0.9270409183333333

eee2e025-3323-4ba0-88c3-5bf7cb0264d0
00:47:46.714 --> 00:47:48.769
of attorney has been updated.

NOTE Confidence: 0.9270409183333333

2f274f08-b6dd-45a3-acc1-1cdc3b3671f0
00:47:48.770 --> 00:47:51.430
So it's the OP's guidance rather has

NOTE Confidence: 0.9270409183333333

51ffc593-70ce-4606-aa91-a10a8e86613d
00:47:51.430 --> 00:47:53.273
been updated following some really

NOTE Confidence: 0.9270409183333333

38fd657c-f0b0-4f46-9c64-79ed57d34761
00:47:53.273 --> 00:47:55.800
sterling work over 24 months by a

NOTE Confidence: 0.9270409183333333

8f8a8e87-91a7-4f82-b861-c5bb7d2c6d35
00:47:55.865 --> 00:47:57.897
lady called Caroline Bielanski.

NOTE Confidence: 0.9270409183333333

add2ba7a-1a39-4137-98d5-71cd1f676c63
00:47:57.900 --> 00:47:59.188
She is a solicitor,

NOTE Confidence: 0.9270409183333333

ae72310a-5a8e-49df-882a-a6a39cc98874
00:47:59.188 --> 00:48:01.650
she's founder of solicitors for the elderly,

NOTE Confidence: 0.9270409183333333

4b760b7f-675f-4b3b-92df-3c8d8df1c988
00:48:01.650 --> 00:48:03.715
and she's a fellow board member with

NOTE Confidence: 0.927040918333333

8bef78b7-71b0-4d86-9bbc-7cc293356a34
00:48:03.715 --> 00:48:06.909
me on the Financial Vulnerability Task Force.

NOTE Confidence: 0.927040918333333

5e5556b8-8b8f-4b9e-bccf-db67e1cae586
00:48:06.910 --> 00:48:08.950
And.

NOTE Confidence: 0.927040918333333

e3638196-32a4-421e-a9c5-905ccd57e0cd
00:48:08.950 --> 00:48:11.930
She managed to persuade the OPG

NOTE Confidence: 0.927040918333333

db89b2d4-e965-4dd3-952a-aa93e46efef7
00:48:11.930 --> 00:48:14.810
in effect to change that stance.

NOTE Confidence: 0.927040918333333

c2f30bb6-dca9-41c8-be5d-666fa9f68e70
00:48:14.810 --> 00:48:15.246
However,

NOTE Confidence: 0.927040918333333

a5dc91db-fc29-4dc3-b974-0b5c3f47ff5f
00:48:15.246 --> 00:48:16.990
to avoid any issues,

NOTE Confidence: 0.927040918333333

11f8f60d-4733-4126-a03b-4e7de5c5485d
00:48:16.990 --> 00:48:18.534
I personally would include

NOTE Confidence: 0.927040918333333

ffc18c99-8faf-4ffb-a0c9-d01b6ccbbbab
00:48:18.534 --> 00:48:21.479
the wording in an LPA where a

NOTE Confidence: 0.927040918333333

9b4db8f6-4d12-4858-9996-3fcc1680d69c
00:48:21.479 --> 00:48:23.707
discretionary mandate already exists,

NOTE Confidence: 0.927040918333333

109414db-9538-4250-bd74-fc7f6f275d50
00:48:23.710 --> 00:48:24.750
or where, for that matter,

NOTE Confidence: 0.927040918333333

453042e9-c218-4064-ba33-d176a7daa535
00:48:24.750 --> 00:48:26.110
a discretionary mandate might exist

NOTE Confidence: 0.927040918333333

65fa3047-847d-446a-b0fd-880233fe8199
00:48:26.110 --> 00:48:28.190
at some point in time in the future.

NOTE Confidence: 0.927040918333333

77d88516-7ae2-48ab-b4c5-bb549ad533ff
00:48:28.190 --> 00:48:28.978
In fact,

NOTE Confidence: 0.927040918333333

f64fc1f0-85df-4aa6-b07e-ab48cc9b4aab
00:48:28.978 --> 00:48:31.342
LP 12 currently States and I

NOTE Confidence: 0.927040918333333

f3fd57c5-7873-4c33-afa2-39f3de256f35
00:48:31.342 --> 00:48:34.188
checked it yesterday the following,

NOTE Confidence: 0.927040918333333

f6edebfd-6e7b-4296-b840-b7ae90909ec6
00:48:34.190 --> 00:48:35.165
it says quote,

NOTE Confidence: 0.927040918333333

24920021-5462-4410-bb56-6e9fb82e0534
00:48:35.165 --> 00:48:37.115
you should take legal advice on

NOTE Confidence: 0.927040918333333

f341dd8e-153e-4b39-ac60-660b7bf75303
00:48:37.115 --> 00:48:39.489
whether it is necessary to make specific.

NOTE Confidence: 0.927040918333333

2cf25f36-ebb0-4379-8303-6872a333046d
00:48:39.490 --> 00:48:40.708

Provision for discretionary

NOTE Confidence: 0.927040918333333

c1475140-f8d0-4c2e-a0bf-2d62225d780b
00:48:40.708 --> 00:48:42.738
fund management in your LPA.

NOTE Confidence: 0.927040918333333

f018b830-c758-48a4-bb39-fb4abf2041f4
00:48:42.740 --> 00:48:45.386
Because and I quote at least one

NOTE Confidence: 0.927040918333333

67cb567c-74b6-40ae-ba70-7b33b0515490
00:48:45.386 --> 00:48:47.047
major financial institution has

NOTE Confidence: 0.927040918333333

1cbbel3b-7e85-4cc5-b527-f3b5601d0dc5
00:48:47.047 --> 00:48:49.317
taken the position that existing

NOTE Confidence: 0.927040918333333

3dc7ad5d-65bd-4e30-a06e-7073377bc567
00:48:49.317 --> 00:48:51.133
contracts relating to discretionary

NOTE Confidence: 0.927040918333333

ce2c7166-1b41-4fc9-8609-0c587402478f
00:48:51.203 --> 00:48:52.615
investment management schemes will

NOTE Confidence: 0.927040918333333

e33de079-d49b-43ca-9010-8f4eaa4a6914
00:48:52.615 --> 00:48:55.252
come to an end on the loss of

NOTE Confidence: 0.927040918333333

08880557-7044-417c-8637-31ceef133ec6
00:48:55.252 --> 00:48:57.044
capacity of the donor of an LPA

NOTE Confidence: 0.927040918333333

9e0d8ace-ecf6-4e0c-baae-02a9f7798048
00:48:57.044 --> 00:48:59.620
and that any new investments by

NOTE Confidence: 0.927040918333333

44671fec-5fd5-4009-9fb5-d3a1607e8f8a
00:48:59.620 --> 00:49:01.428
attorneys in discretionary investment

NOTE Confidence: 0.927040918333333

46169d4d-f5a9-46e5-857f-996551f5b54e
00:49:01.428 --> 00:49:03.204
management schemes will only be

NOTE Confidence: 0.927040918333333

0a7dbbb2-0a16-49a8-ae42-baebb8b17abe
00:49:03.204 --> 00:49:05.094
permitted if there is an express

NOTE Confidence: 0.927040918333333

a7389822-46e0-442c-9199-0913542921f9
00:49:05.100 --> 00:49:09.700
instruction on the matter in the LPA so.

NOTE Confidence: 0.927040918333333

cb4303d7-886c-4589-9e3a-35043aa3bf49
00:49:09.700 --> 00:49:12.759
Regardless of what the OP's position is,

NOTE Confidence: 0.927040918333333

d66c204b-c5c3-414b-b4f0-97c915ef1406
00:49:12.759 --> 00:49:15.357
it is still possible that without

NOTE Confidence: 0.927040918333333

96ff33c4-1d90-45ca-9373-cbf14fc40ea1
00:49:15.357 --> 00:49:18.624
such wording you will come across

NOTE Confidence: 0.927040918333333

df656317-85bf-4d23-b7d8-9404e9cc5f67
00:49:18.624 --> 00:49:20.824
problems with certain institutions.

NOTE Confidence: 0.8608316275

a0d4f634-53ea-4fda-8c0d-7cbd9c5e5d3b
00:49:20.830 --> 00:49:22.490
Unfortunately, although you could

NOTE Confidence: 0.8608316275

734c9146-797f-4860-9d1e-a75a6261a998
00:49:22.490 --> 00:49:24.980
obviously argue the case and should

NOTE Confidence: 0.8608316275

978396c6-751c-457f-97ab-6095c7b7f93d
00:49:25.047 --> 00:49:27.374
win actually, but who wants to

NOTE Confidence: 0.8608316275

c4816e3b-06ac-4942-9cde-058de3244557
00:49:27.374 --> 00:49:29.304
go down that particular route?

NOTE Confidence: 0.8608316275

8635e59a-c385-4293-bdaf-982f96dae928
00:49:29.310 --> 00:49:32.120
Now, when it comes to.

NOTE Confidence: 0.8608316275

5fcd9b9c-9ba8-4ee4-8208-813141543fa5
00:49:32.120 --> 00:49:33.227
Nonregulated care advice.

NOTE Confidence: 0.8608316275

4e25fd48-807c-401c-8419-bbd1b924c75f
00:49:33.227 --> 00:49:36.210
Some of you may be involved in that,

NOTE Confidence: 0.8608316275

8283b57f-3c1f-4baa-824a-24b97e0aacef
00:49:36.210 --> 00:49:38.723
but my care consultant we often help

NOTE Confidence: 0.8608316275

fcd94442-9363-406a-a7b7-159bd1a564a9
00:49:38.723 --> 00:49:40.817
clients access NHS continuing healthcare

NOTE Confidence: 0.8608316275

5d519f83-aa90-4387-8863-9b9fb97811e2
00:49:40.817 --> 00:49:43.673
and funded nursing care in England

NOTE Confidence: 0.8608316275

26a42ed4-0376-459a-a356-11d250101bd1
00:49:43.673 --> 00:49:45.955
what's otherwise known as hospital

NOTE Confidence: 0.8608316275

1e501a4e-13ab-41b8-baf1-cde71f87ad00
00:49:45.955 --> 00:49:48.475

based complex clinical care in Scotland.

NOTE Confidence: 0.8608316275

8c6ea93d-f145-4f82-81aa-03fa73fa876b
00:49:48.480 --> 00:49:50.520
Now the standard continuing

NOTE Confidence: 0.8608316275

b231eb97-bf0f-4935-8f00-2db3d9ffcd9
00:49:50.520 --> 00:49:53.070
healthcare assessment is complex and

NOTE Confidence: 0.8608316275

d733bda9-0c60-47a1-8788-6e8260446d96
00:49:53.070 --> 00:49:55.638
arguments in support of it need to

NOTE Confidence: 0.8608316275

2c887729-2cec-4915-a6c7-1f5a350d3214
00:49:55.638 --> 00:49:57.843
be planned and properly presented to

NOTE Confidence: 0.8608316275

1d86c0f0-3444-4e52-85e1-8c9bdc2da8b0
00:49:57.843 --> 00:50:00.279
succeed so the families can secure

NOTE Confidence: 0.8608316275

53ba9be7-4fde-47f5-8c0e-f6e261f7d723
00:50:00.279 --> 00:50:02.354
free health and social care.

NOTE Confidence: 0.8608316275

35c1d17c-2b33-4571-a91d-8c077d5a1e78
00:50:02.354 --> 00:50:04.862
Sorry, can secure free NHS continuing

NOTE Confidence: 0.8608316275

868e4450-9e87-47fb-817d-953441cfe6b7
00:50:04.862 --> 00:50:07.241
healthcare and in doing so they'll need

NOTE Confidence: 0.8608316275

a32bba7e-d7d2-4400-8857-72572cf6a4de
00:50:07.241 --> 00:50:09.859
to secure health and social care records.

NOTE Confidence: 0.8608316275

ebfab108-1887-45fd-b4f6-96b22c0cf59c
00:50:09.860 --> 00:50:12.134
They'll need to scrutinize them and

NOTE Confidence: 0.8608316275

086aa911-5783-4be6-b36b-9495dda48d01
00:50:12.134 --> 00:50:14.356
prepare reasoned argument to support

NOTE Confidence: 0.8608316275

5f68ea96-7944-42cd-8fe2-81848a5ada20
00:50:14.356 --> 00:50:16.270
continuing healthcare applications,

NOTE Confidence: 0.8608316275

f4e7839a-5cba-4df5-ab69-d300ca9b42b5
00:50:16.270 --> 00:50:18.730
or for that matter, challenges.

NOTE Confidence: 0.8608316275

ff79e2fe-cc25-450d-8730-5510e4312643
00:50:18.730 --> 00:50:20.722
Now if their loved one lacks

NOTE Confidence: 0.8608316275

2b580b72-f6c9-45f2-87ac-53856054e3d1
00:50:20.722 --> 00:50:22.050
capacity and no LPA,

NOTE Confidence: 0.8608316275

85b89bf6-5fa5-4c6b-8f5a-8eb7550eb0e4
00:50:22.050 --> 00:50:23.688
health and welfare is in place,

NOTE Confidence: 0.8608316275

7b893a54-856f-43a5-b708-380933e2591a
00:50:23.690 --> 00:50:26.306
families will often be advised by the NHS

NOTE Confidence: 0.8608316275

fb7dfb90-b7f3-44f2-abd6-cd02538b124a
00:50:26.306 --> 00:50:28.966
that records can't be made available to them.

NOTE Confidence: 0.8608316275

b889a231-30e8-484e-8015-96d2a89a31f2
00:50:28.970 --> 00:50:32.456
Meaning simply their ability to properly.

NOTE Confidence: 0.8608316275

8354584c-09e5-43ee-bf9d-8acc7899907f
00:50:32.460 --> 00:50:34.548
Represent their loved one

NOTE Confidence: 0.8608316275

5b31b0d3-63ee-414b-b8e2-a7c5297475be
00:50:34.548 --> 00:50:36.114
is seriously pampered,

NOTE Confidence: 0.8608316275

53fe5c7a-b521-4b49-a84f-c224eef35c5e
00:50:36.120 --> 00:50:38.724
which could lead to them being forced

NOTE Confidence: 0.8608316275

a476d313-0146-41cb-8926-1728df57601e
00:50:38.724 --> 00:50:41.794
into social care and paying for it

NOTE Confidence: 0.8608316275

e8499f08-8968-4b39-a725-309cc4d0890a
00:50:41.794 --> 00:50:44.118
when they might otherwise qualify

NOTE Confidence: 0.8608316275

34caaab3-5a17-4085-9113-561050e21bc8
00:50:44.118 --> 00:50:46.776
for CHC and full nursing care,

NOTE Confidence: 0.8608316275

b731f507-545a-4e05-ae5c-3c9a9db03ed3
00:50:46.780 --> 00:50:47.818
which is free,

NOTE Confidence: 0.8608316275

9c559676-5a02-40ef-bab0-2d4b28f36cf4
00:50:47.818 --> 00:50:48.856
as I've said.

NOTE Confidence: 0.8608316275

9783bb87-9a99-43b6-bff3-96db5edb7630
00:50:48.860 --> 00:50:49.673
So for example,

NOTE Confidence: 0.8608316275

7c872314-c8ef-480d-8ff7-1e7cceaf87d5
00:50:49.673 --> 00:50:51.299

when it comes to consent to

NOTE Confidence: 0.8608316275

30af1e55-f8b2-4924-b5f4-dbab504f1dcb
00:50:51.299 --> 00:50:52.910
start the assessment process

NOTE Confidence: 0.8608316275

cd90fb16-81a6-4c80-8ac5-734e1127e495
00:50:52.910 --> 00:50:54.618
and share personal information,

NOTE Confidence: 0.8608316275

d07d80ef-ee94-40b0-ae47-970405ba9e02
00:50:54.620 --> 00:50:56.912
the Age UK NHS continuing healthcare

NOTE Confidence: 0.8608316275

2ab0da89-468d-4817-8355-9836f40d37b7
00:50:56.912 --> 00:50:58.882
guide states an attorney and

NOTE Confidence: 0.8608316275

1a29e61a-e1a3-467b-a0a7-7374ecb9b511
00:50:58.882 --> 00:51:00.732
deputy for property and financial

NOTE Confidence: 0.8608316275

426316cf-cf28-4a7b-89d1-c0aeafd7ebd2
00:51:00.732 --> 00:51:02.530
affairs does not have the.

NOTE Confidence: 0.8608316275

8e7d0ef9-ebf1-4d7d-81d9-3ea68e0533fb
00:51:02.530 --> 00:51:05.020
Authority to give consent or make

NOTE Confidence: 0.8608316275

84f44f9e-93f3-4974-84dd-06fda6eca80e
00:51:05.020 --> 00:51:06.680
health and welfare decisions.

NOTE Confidence: 0.8608316275

4907084d-3eeb-47a8-8208-b9c25fd6d3f0
00:51:06.680 --> 00:51:09.794
It goes on to refer to section PG8

NOTE Confidence: 0.8608316275

94b2b980-eac0-4402-803e-0c3554b51d82
00:51:09.794 --> 00:51:11.764
within the national framework that

NOTE Confidence: 0.8608316275

46b4d17e-25ac-4423-9d30-ad4dab23416b
00:51:11.764 --> 00:51:13.340
governs NHS continuing healthcare,

NOTE Confidence: 0.8608316275

38f9316d-6002-4bfa-8004-ed84ed7171ca
00:51:13.340 --> 00:51:15.986
which would seem to confirm this position.

NOTE Confidence: 0.8608316275

f6f36bf5-fdaf-412e-84d7-0012b1a84a9a
00:51:15.990 --> 00:51:18.076
Now I'm sure many of you know

NOTE Confidence: 0.8608316275

ebd211c0-2d53-45be-87b6-ac05796abffb
00:51:18.076 --> 00:51:18.970
that some professionals,

NOTE Confidence: 0.8608316275

e83dealf-36d0-4053-beae-4fe67193b113
00:51:18.970 --> 00:51:19.860
including solicitors,

NOTE Confidence: 0.8608316275

2bde9570-c3ec-4cda-844a-ca0bc34b9113
00:51:19.860 --> 00:51:22.530
have long maintained that the property

NOTE Confidence: 0.8608316275

114d1143-2ccc-4d8b-92f9-0a507adaf4c3
00:51:22.530 --> 00:51:25.060
and finance LP should be acceptable as

NOTE Confidence: 0.8608316275

eb66834c-774d-4504-809b-96e38c5cf3e9
00:51:25.060 --> 00:51:27.065
a matter of pursuing NHS continuing

NOTE Confidence: 0.8608316275

3f1b5b56-2f02-407e-9a0b-1590f61f8d42
00:51:27.065 --> 00:51:29.249
healthcare to cover costs fits into

NOTE Confidence: 0.8608316275

6a1dcb20-0549-4c60-bb4a-534b53d38f9e
00:51:29.249 --> 00:51:31.502
the remit of property and finance.

NOTE Confidence: 0.8608316275

e4369986-69cc-406e-87fa-ab15e7c39904
00:51:31.502 --> 00:51:32.270
For example,

NOTE Confidence: 0.8608316275

08fef9dc-084e-4ebb-bd75-00d82adb08d2
00:51:32.270 --> 00:51:34.088
a person may have to sell

NOTE Confidence: 0.8608316275

34b4693f-be9d-447c-8ed9-37b436fbcef2
00:51:34.088 --> 00:51:35.681
their property or deplete their

NOTE Confidence: 0.8608316275

333c428f-7b7c-47d6-a8da-7f4f7fb9cdf0
00:51:35.681 --> 00:51:37.565
finances to pay for their care,

NOTE Confidence: 0.8608316275

be795e73-6949-49d9-820b-6f79924f81db
00:51:37.570 --> 00:51:38.200
however.

NOTE Confidence: 0.929283228571428

6e1447ef-8e27-4d82-85f1-8bd5735dfc7c
00:51:41.220 --> 00:51:44.160
On the 10th of November last year,

NOTE Confidence: 0.929283228571428

85514afa-863e-4ec4-a698-3401d6500e81
00:51:44.160 --> 00:51:46.884
the Office of Public Guardian England

NOTE Confidence: 0.929283228571428

02dc4875-6ef6-466b-97e0-cce84b43a9a3
00:51:46.884 --> 00:51:49.084
issued much needed clarification by

NOTE Confidence: 0.929283228571428

7ce5a921-e7c2-4e9e-bc11-a05180b34158
00:51:49.084 --> 00:51:50.986

way of definitive guidance to the

NOTE Confidence: 0.929283228571428

0e1bc4ff-5867-4468-bb42-af775789fe4d
00:51:50.986 --> 00:51:53.430
NHS in which they state an attorney

NOTE Confidence: 0.929283228571428

a84fcc0f-50da-4487-a8fb-056a09ba80e0
00:51:53.430 --> 00:51:55.740
holding a lasting power of attorney,

NOTE Confidence: 0.929283228571428

2c518bf2-0f1a-46b7-a97e-42dc5b44230c
00:51:55.740 --> 00:51:59.310
either property and affairs or health

NOTE Confidence: 0.929283228571428

854bbd49-ca87-4542-8847-51d8aee9ed38
00:51:59.310 --> 00:52:02.165
and welfare, or a court appointed deputy

NOTE Confidence: 0.929283228571428

e8875c21-68e7-4626-8373-b2aec756e5a1
00:52:02.165 --> 00:52:04.360
should be able to access relevant

NOTE Confidence: 0.929283228571428

68ed552d-c8f8-465d-a620-bd305df2f2e1
00:52:04.360 --> 00:52:06.655
medical records of the vulnerable.

NOTE Confidence: 0.929283228571428

1c98d05c-3eaa-4544-ad97-5cccebf51697
00:52:06.660 --> 00:52:08.865
Adult attorney needs to be able to

NOTE Confidence: 0.929283228571428

92e6cd9f-7c43-4b46-9011-108274f360ee
00:52:08.865 --> 00:52:11.615
make decisions. The peace interest,

NOTE Confidence: 0.929283228571428

dab36cb1-c74c-4413-a967-0251d7c08e78
00:52:11.615 --> 00:52:14.435
as the legal representative.

NOTE Confidence: 0.929283228571428

15a5b18f-c46c-4dc1-ac87-25b7799ad0cd
00:52:14.440 --> 00:52:16.260
Well, you might think, well, that's good.

NOTE Confidence: 0.929283228571428

a288e768-c498-492c-9894-3346839cd9b7
00:52:16.260 --> 00:52:18.508
That sorts that one out well

NOTE Confidence: 0.929283228571428

ef841fce-64ac-4a7e-9997-bfd85b6400e5
00:52:18.508 --> 00:52:20.700
at my care consultant,

NOTE Confidence: 0.929283228571428

e372d91c-a47c-40cf-b9e1-4f552cc06c69
00:52:20.700 --> 00:52:22.656
we continue to take a pragmatic

NOTE Confidence: 0.929283228571428

da000fd5-b29e-42a6-a0d1-3c9789225283
00:52:22.656 --> 00:52:24.670
route to avoid arguments and delays,

NOTE Confidence: 0.929283228571428

aca0abdc-ea1d-4b40-a1d3-20b349e4b684
00:52:24.670 --> 00:52:26.860
as those working in the NHS.

NOTE Confidence: 0.929283228571428

de3e4d83-c495-48ef-9eba-5c6da260f957
00:52:26.860 --> 00:52:29.520
Let's be fair, they're not legal experts,

NOTE Confidence: 0.929283228571428

0666ad56-69f2-4df1-931b-e9bf577b8a16
00:52:29.520 --> 00:52:31.320
so we continue to recommend where

NOTE Confidence: 0.929283228571428

8a8b315e-5a79-4926-843c-fc5f6e38069b
00:52:31.320 --> 00:52:33.154
possible that both types of LPI

NOTE Confidence: 0.929283228571428

0be64b1b-fca1-40b0-824b-f62233002656
00:52:33.154 --> 00:52:34.594
are put into effective capacity,

NOTE Confidence: 0.929283228571428

d0c82e8a-0484-4096-9377-7ac4328ddc9c
00:52:34.600 --> 00:52:35.258
hasn't lost,

NOTE Confidence: 0.929283228571428

5ac8d4ff-8b31-4744-86fe-9331e83617ae
00:52:35.258 --> 00:52:37.561
and I would also suggest it's worth

NOTE Confidence: 0.929283228571428

c95f4e9b-b224-4947-b153-bb1681ea0db6
00:52:37.561 --> 00:52:39.748
going further and including a note

NOTE Confidence: 0.929283228571428

aa32f5f9-b9d7-49d2-af2d-1423d5d8926b
00:52:39.748 --> 00:52:41.968
within LPA that gives explicit authority

NOTE Confidence: 0.929283228571428

7dc8b392-daac-461e-a9b1-0e2e24bb170e
00:52:41.968 --> 00:52:44.110
from the donor to the attorney.

NOTE Confidence: 0.929283228571428

2e851806-d0bb-4706-9ddd-73174883575b
00:52:44.110 --> 00:52:46.162
And return in respect to access

NOTE Confidence: 0.929283228571428

72dbd149-b5a2-4bfa-8b72-72a0f1b1fdb6
00:52:46.162 --> 00:52:48.242
to medical and care records in

NOTE Confidence: 0.929283228571428

547e4561-e018-48df-8c0f-bbaa7852a776
00:52:48.242 --> 00:52:50.482
the event of a loss of capacity,

NOTE Confidence: 0.929283228571428

d89b8c45-ca4e-41f4-bae0-354552fdbb6e
00:52:50.490 --> 00:52:52.266
if that is what is required.

NOTE Confidence: 0.929283228571428

cb0205a1-a648-4dbb-a137-f0d47c38522d
00:52:52.270 --> 00:52:52.655

Again,

NOTE Confidence: 0.929283228571428

029e8e4b-cde9-4426-8d8e-07b378f00a2b
00:52:52.655 --> 00:52:55.350
in our experience of my care consultant,

NOTE Confidence: 0.929283228571428

ac2c3120-e65a-431d-a83e-0a1a9f912770
00:52:55.350 --> 00:52:57.638
this can often save a lot of tooling

NOTE Confidence: 0.929283228571428

a500ec0c-6c88-4c70-a00a-4ca6968cfe1d
00:52:57.638 --> 00:52:59.879
and throwing back and forth at a

NOTE Confidence: 0.929283228571428

8459ae85-f035-4a8d-b467-deced42cb087
00:52:59.879 --> 00:53:01.484
time that's often really stressful,

NOTE Confidence: 0.929283228571428

ff5f3e90-0eff-435e-b530-fd093e703625
00:53:01.490 --> 00:53:04.258
and it's something unfortunately

NOTE Confidence: 0.929283228571428

2554b5bb-fedb-4163-904e-dd96a5feaa41
00:53:04.258 --> 00:53:08.308
that we seldom see when it comes

NOTE Confidence: 0.929283228571428

a5905baa-d178-4caa-b62d-8f5bf56c5d13
00:53:08.308 --> 00:53:09.944
to looking at LP's.

NOTE Confidence: 0.929283228571428

d4df18d5-c189-4c56-ac8f-746eb574b876
00:53:09.944 --> 00:53:12.776
This kind of wording that could make life

NOTE Confidence: 0.929283228571428

70cbea56-a6aa-4c41-a7ce-bf3effee09af
00:53:12.776 --> 00:53:15.680
so much easier at the point of crisis.

NOTE Confidence: 0.929283228571428

afdaf590-6859-4326-92d4-5cdc800018ae
00:53:15.680 --> 00:53:17.976
On the subject of NHS continuing healthcare,

NOTE Confidence: 0.929283228571428

6c360031-6de5-48be-986d-ac03989c3a02
00:53:17.980 --> 00:53:20.228
you might like to know we you can

NOTE Confidence: 0.929283228571428

54f1a371-e4ad-40bb-b857-97a5181a6a5d
00:53:20.228 --> 00:53:22.359
also access a 30 page comprehensive

NOTE Confidence: 0.929283228571428

3980ca84-ed54-4300-a5c1-b6583c8b1ffb
00:53:22.359 --> 00:53:24.609
consumer guide as illustrated on the

NOTE Confidence: 0.929283228571428

a26eb34e-3885-42b0-8de4-4ab6ffd939ab
00:53:24.677 --> 00:53:27.041
screen and this seeks to provide

NOTE Confidence: 0.929283228571428

c5f47c87-ab78-40c2-aa6f-80b641f8066e
00:53:27.041 --> 00:53:28.970
practical information and tips to

NOTE Confidence: 0.929283228571428

7305afa7-226f-4be9-a632-1f47997fa786
00:53:28.970 --> 00:53:31.420
help secure a fair outcome for those

NOTE Confidence: 0.929283228571428

4889b42e-5fd5-4344-a90b-3367486d5704
00:53:31.420 --> 00:53:33.700
seeking NHS continuing healthcare.

NOTE Confidence: 0.929283228571428

aec2f2a9-731e-428f-bd55-a7e3336ae4279
00:53:33.700 --> 00:53:34.212
Again,

NOTE Confidence: 0.929283228571428

e0204570-e0bf-44b2-a748-45494ec9ea7a
00:53:34.212 --> 00:53:37.284
Care Box subscribers can access this

NOTE Confidence: 0.929283228571428

b2b20866-1108-4148-9408-15a745f1539f
00:53:37.284 --> 00:53:39.459
document, as can those on a free trial.

NOTE Confidence: 0.929283228571428

64e12a0e-4031-4831-8624-c8f3fc670c3a
00:53:39.460 --> 00:53:44.356
Download it and use it as you see fit.

NOTE Confidence: 0.929283228571428

124c2f63-8187-4f68-b455-a091854509e1
00:53:44.360 --> 00:53:45.840
Right, moving on to Wills,

NOTE Confidence: 0.929283228571428

5090b60b-f2d0-4f8e-af69-5ef052ebce03
00:53:45.840 --> 00:53:47.880
we're getting there.

NOTE Confidence: 0.929283228571428

087ae8d1-a5e3-4d69-9f53-060997b2a4d7
00:53:47.880 --> 00:53:50.260
I'm sure you know that the pandemic

NOTE Confidence: 0.929283228571428

69494b12-467f-403f-b78b-197ff86ba8e3
00:53:50.260 --> 00:53:52.849
has triggered a surge in demand for

NOTE Confidence: 0.929283228571428

d146c58d-a190-4a26-a49d-96070e13ce7d
00:53:52.849 --> 00:53:55.093
will writing services as people seek

NOTE Confidence: 0.929283228571428

6039cb57-f491-4039-abed-9595381bb725
00:53:55.160 --> 00:53:57.498
to ensure that their loved ones will

NOTE Confidence: 0.929283228571428

5435b478-9e43-4fde-af4c-6468bbf3350b
00:53:57.498 --> 00:53:59.740
be taken care of in accordance with

NOTE Confidence: 0.929283228571428

77a77b09-2788-40b4-a496-41e55d937888
00:53:59.740 --> 00:54:01.600

their wishes should the worst happen.

NOTE Confidence: 0.929283228571428

a8edf7c4-05fc-4b15-974c-43bb1ca63d57
00:54:01.600 --> 00:54:03.728
And given that duties of an attorney

NOTE Confidence: 0.929283228571428

d1e3e0f0-3d4d-4177-b55a-f90380a65c83
00:54:03.728 --> 00:54:05.388
involved acting and the donors

NOTE Confidence: 0.929283228571428

ffeac9b5-74d1-43af-b0d6-a0c0f0f442f0
00:54:05.388 --> 00:54:07.123
best interest when exercising their

NOTE Confidence: 0.929283228571428

1521c342-3130-46ed-933c-7b38e0e15c98
00:54:07.123 --> 00:54:09.164
powers are donors will can often

NOTE Confidence: 0.929283228571428

590b3588-fd4a-42f8-a23f-c6fdb9d452cb
00:54:09.164 --> 00:54:10.420
provide really vital information

NOTE Confidence: 0.929283228571428

b838f76b-8f97-466d-8782-bc47d801c5f2
00:54:10.420 --> 00:54:12.399
to help an attorney do so,

NOTE Confidence: 0.929283228571428

61ef3890-5968-4610-becc-86a2557d21fe
00:54:12.399 --> 00:54:14.457
especially if the donor has lost

NOTE Confidence: 0.929283228571428

ade500ac-fae6-4057-ba38-4661fe3a2646
00:54:14.457 --> 00:54:16.639
mental capacity and is unable to

NOTE Confidence: 0.929283228571428

a6cba051-b45a-420d-8f5f-26adfd89a5b9
00:54:16.639 --> 00:54:18.414
discuss this with the attorney.

NOTE Confidence: 0.929283228571428

bcfe2c7a-6a53-4924-b15d-34e2e4ee8a4b
00:54:18.420 --> 00:54:19.081
Themselves.

NOTE Confidence: 0.929283228571428

539c8174-c1e4-4f66-a073-1f64bde3a0da
00:54:19.081 --> 00:54:22.386
By way of another example,

NOTE Confidence: 0.929283228571428

30dfe4f8-395f-461a-acd8-fc258a3e0a06
00:54:22.390 --> 00:54:26.750
again made-up but not untypical.

NOTE Confidence: 0.929283228571428

f8d1a4b5-5f31-4fb0-bb3e-f3c89b306403
00:54:26.750 --> 00:54:29.221
Janet on the screen has a lasting

NOTE Confidence: 0.929283228571428

90b0551b-19df-4516-bec3-33a285507903
00:54:29.221 --> 00:54:31.415
power of attorney and she appoints

NOTE Confidence: 0.929283228571428

ea0aec14-955f-4e86-8f2c-f1a6bb583294
00:54:31.415 --> 00:54:33.886
Emma to deal with her property and

NOTE Confidence: 0.929283228571428

0989a6cd-48db-45db-9d51-473120942f3f
00:54:33.962 --> 00:54:36.317
financial affairs in Janet's will.

NOTE Confidence: 0.929283228571428

4b5178f6-770a-4648-a687-deba0af57b6b
00:54:36.320 --> 00:54:38.432
She specifies that her beloved Jaguar

NOTE Confidence: 0.929283228571428

29c83804-7f0e-43e6-8cb7-eeb0fc200e37
00:54:38.432 --> 00:54:40.618
Mark 2 and I'm reliably informed

NOTE Confidence: 0.929283228571428

a259d578-9de6-440c-bb9d-2c7b5b423c54
00:54:40.618 --> 00:54:43.434
that that is what that red car is,

NOTE Confidence: 0.929283228571428

947088ac-fc60-4e3f-b022-4a850978378f
00:54:43.440 --> 00:54:44.832
her beloved Jaguar.

NOTE Confidence: 0.929283228571428

c826236b-4d69-4211-812d-d4f6e4702026
00:54:44.832 --> 00:54:48.080
Mark two should go to her nephew

NOTE Confidence: 0.929283228571428

d325c373-3455-4766-9fd8-b2b665ebe82d
00:54:48.173 --> 00:54:49.869
Kevin on her death.

NOTE Confidence: 0.929283228571428

aa49160e-800e-4d2b-87f4-c38994c6ba82
00:54:49.870 --> 00:54:52.726
Everything else is to go to her daughter,

NOTE Confidence: 0.929283228571428

2f2ea630-8778-4891-89ae-c08b60a37d7c
00:54:52.730 --> 00:54:56.440
Rose, bottom right hand corner.

NOTE Confidence: 0.847002921384616

fe4ecda2-7706-4835-a032-aa3783a5b503
00:54:56.440 --> 00:54:58.778
And then Janet loses the mental capacity

NOTE Confidence: 0.847002921384616

2f7de2ba-ce5f-40a6-be09-e4177e1c2f23
00:54:58.778 --> 00:55:01.553
to make any decision for herself and

NOTE Confidence: 0.847002921384616

ae1d0c14-a738-4fc8-84dc-3fc37f664066
00:55:01.553 --> 00:55:04.103
Emma takes over Janet's financial affairs

NOTE Confidence: 0.847002921384616

8aaa7583-e02d-4408-8287-9b487d5dbeb3
00:55:04.167 --> 00:55:06.549
under the lasting powers of attorney.

NOTE Confidence: 0.847002921384616

acadfbf3-976a-4323-9316-938a1c9bb200
00:55:06.550 --> 00:55:08.638

But Emma is unaware of the

NOTE Confidence: 0.847002921384616

ba65eba6-7b4e-42d1-8dcb-851a0b9645df
00:55:08.638 --> 00:55:10.030
terms of Janet's will,

NOTE Confidence: 0.847002921384616

cf506681-bc6e-4d9d-9e10-28de7e5bb101
00:55:10.030 --> 00:55:12.298
so she decides to sell the Jaguar

NOTE Confidence: 0.847002921384616

e6f6dc72-96b9-45b0-8872-38d46d64384e
00:55:12.298 --> 00:55:15.083
mark two in Janet's best interest to

NOTE Confidence: 0.847002921384616

a291c9a3-a5ba-460a-b2f7-ca69571d6aa3
00:55:15.083 --> 00:55:18.239
release cap cash to help pay for her care.

NOTE Confidence: 0.847002921384616

a46a92d5-353b-4105-b8a1-83781eeddbec
00:55:18.240 --> 00:55:19.800
So despite being well-intentioned,

NOTE Confidence: 0.847002921384616

30986485-8a83-4812-80e1-dce46a60cfab
00:55:19.800 --> 00:55:22.140
Emma's actions mean that Janet's gift

NOTE Confidence: 0.847002921384616

6cfac182-c575-4744-alf1-efc86b6e38b0
00:55:22.199 --> 00:55:24.242
of the of the Jaguar to give him will

NOTE Confidence: 0.847002921384616

c81ed19b-64c1-400f-8c9c-f3db1aa23053
00:55:24.242 --> 00:55:26.315
fail because she no longer owns a car.

NOTE Confidence: 0.847002921384616

7af73e72-453a-48c8-a619-16felc1c1lea4
00:55:26.320 --> 00:55:27.754
Kevin would not get the proceeds

NOTE Confidence: 0.847002921384616

85e100c4-e313-4bb2-b697-658f8577b285
00:55:27.754 --> 00:55:29.299
of the sale from the Jaguar.

NOTE Confidence: 0.847002921384616

871d178e-2272-4023-888e-47192307ca27
00:55:29.300 --> 00:55:31.106
These were going to rose if they

NOTE Confidence: 0.847002921384616

c49da532-b1f6-4a7c-bd2c-c4681203ee62
00:55:31.106 --> 00:55:32.469
hadn't been spent along with

NOTE Confidence: 0.847002921384616

00a85e2e-4182-415a-949d-f2982597b112
00:55:32.469 --> 00:55:34.059
the rest of of Janet's estate.

NOTE Confidence: 0.847002921384616

f2d6adb9-bfaa-4a44-8315-06c7648ca583
00:55:34.060 --> 00:55:36.061
A simple example,

NOTE Confidence: 0.847002921384616

f0c0a89e-01ed-43e4-a7e9-6749689e8197
00:55:36.061 --> 00:55:40.730
but one that hopefully illustrates the point.

NOTE Confidence: 0.847002921384616

c3355970-10ba-42ee-a2c9-0c877dc3d4d0
00:55:40.730 --> 00:55:44.270
So another rhetorical question for you.

NOTE Confidence: 0.847002921384616

17738f30-2f5e-42fd-971a-518a680ff12d
00:55:44.270 --> 00:55:50.110
Are attorneys entitled to see a donors will?

NOTE Confidence: 0.847002921384616

23981000-2d66-4cf3-9c69-883f681bb682
00:55:50.110 --> 00:55:52.889
Well, in England the standard position is

NOTE Confidence: 0.847002921384616

d41dc79d-1eca-40b9-968b-69ce0f795898
00:55:52.889 --> 00:55:55.467
that attorneys may see the donors will,

NOTE Confidence: 0.847002921384616

1050e1c3-edcc-488d-9fd2-f9a7fd7ba0ed
00:55:55.470 --> 00:55:58.158
as long as the donor has given

NOTE Confidence: 0.847002921384616

f1a85ec3-8c84-416f-9744-b2f14ac50b7b
00:55:58.158 --> 00:56:00.409
no instructions to the contrary.

NOTE Confidence: 0.847002921384616

e8e79ace-692f-4e38-9a2c-a3b719cad2f5
00:56:00.410 --> 00:56:02.912
Express authorization in terms of the

NOTE Confidence: 0.847002921384616

4bce2d74-bde0-40ab-8522-b8e4a1df7fd4
00:56:02.912 --> 00:56:05.589
power of attorney is not required.

NOTE Confidence: 0.847002921384616

1730329e-a5f1-4f47-a237-41efce36da60
00:56:05.590 --> 00:56:06.087
However,

NOTE Confidence: 0.847002921384616

0dc2bd21-2bca-41b2-8029-083a91faf1ec
00:56:06.087 --> 00:56:10.560
as in often the case the Devils in the

NOTE Confidence: 0.847002921384616

adee7804-13b8-4646-964c-0d01276e330f
00:56:10.674 --> 00:56:13.735
detail and there are some important

NOTE Confidence: 0.847002921384616

16d3a509-bced-4e79-bca3-db673eb14e5a
00:56:13.735 --> 00:56:17.000
factors which can change this position.

NOTE Confidence: 0.847002921384616

e83c7b3b-b367-4446-9a1e-b5b5a09bfe15
00:56:17.000 --> 00:56:19.135
The 1st and perhaps most more obvious

NOTE Confidence: 0.847002921384616

002ab9ec-7090-4adb-9b1a-e5be6f2cd50b
00:56:19.135 --> 00:56:21.417

is the type of power of attorney.

NOTE Confidence: 0.847002921384616

0e682da7-2865-47a3-aae8-e9f8f3efa18d
00:56:21.420 --> 00:56:23.370
If you've only been appointed as

NOTE Confidence: 0.847002921384616

88905cfe-ee94-4eb8-85cd-245ed85f0eb9
00:56:23.370 --> 00:56:25.545
an attorney under a lasting power

NOTE Confidence: 0.847002921384616

01833ea6-e5ff-4fe7-b625-6469e6554640
00:56:25.545 --> 00:56:27.555
of attorney health and welfare,

NOTE Confidence: 0.847002921384616

334d6884-98af-4253-bdc7-75b03ab18e02
00:56:27.560 --> 00:56:29.520
you'll not be entitled to see the will.

NOTE Confidence: 0.847002921384616

14e81c1e-2e90-4e27-a4d6-5e640278ce3f
00:56:29.520 --> 00:56:31.560
The logic being is that the donors will

NOTE Confidence: 0.847002921384616

8529496f-c1c2-4680-a4ee-161eb77e5125
00:56:31.560 --> 00:56:33.560
relates to their property and finances,

NOTE Confidence: 0.847002921384616

3a759d87-4f5d-4f71-b205-07adfb0a85f5
00:56:33.560 --> 00:56:36.314
so it would out be out with the scope

NOTE Confidence: 0.847002921384616

a27f9826-6d3c-470a-b13a-bc5e726eedd3
00:56:36.314 --> 00:56:39.286
of health and care matters and attorneys

NOTE Confidence: 0.847002921384616

199c3b90-f781-4664-98b7-3a51f5347292
00:56:39.286 --> 00:56:41.764
under a lasting power of attorney

NOTE Confidence: 0.847002921384616

4a0779f5-c1a0-4bb1-aafb-40d5ca4dda1f
00:56:41.764 --> 00:56:43.861
for property and financial affairs

NOTE Confidence: 0.847002921384616

95959551-0f74-4948-ba76-6736a5408ef6
00:56:43.861 --> 00:56:46.255
or an enduring power of attorney

NOTE Confidence: 0.847002921384616

87d0a574-41cc-4a99-9392-b9e42f79d583
00:56:46.255 --> 00:56:48.589
are not restricted in this way.

NOTE Confidence: 0.847002921384616

8b29a4be-5676-4222-a601-d1677db2de55
00:56:48.590 --> 00:56:52.670
The terms of the power of attorney itself.

NOTE Confidence: 0.847002921384616

44b65b0e-4968-4435-b660-c78b7f8e1ae3
00:56:52.670 --> 00:56:55.635
Does it preclude the attorneys

NOTE Confidence: 0.847002921384616

ae4f19d9-f274-41b2-827d-5fc6a80966a9
00:56:55.635 --> 00:56:58.007
from seeing their will,

NOTE Confidence: 0.847002921384616

019dfd2a-f5b4-46c8-a1b3-1ad5a8e5a5d4
00:56:58.010 --> 00:56:59.878
the donors mental capacity?

NOTE Confidence: 0.847002921384616

7b9cd259-7208-4da0-a7bf-a951b6cfb096
00:56:59.878 --> 00:57:03.279
If the donor still has mental capacity

NOTE Confidence: 0.847002921384616

6f9892ba-4fbc-4e44-8875-85e2419b0ad0
00:57:03.279 --> 00:57:06.369
at the time you're requesting site,

NOTE Confidence: 0.847002921384616

82abc5fd-f697-419c-b11b-2e683b26bfa3
00:57:06.370 --> 00:57:08.010
there will, as an attorney,

NOTE Confidence: 0.847002921384616

887d0ea2-4613-410a-9e5c-e306c6ff6e3a
00:57:08.010 --> 00:57:10.968
the donor must provide their consent.

NOTE Confidence: 0.847002921384616

b7cf7b0e-6533-4616-9a65-efc88108821d
00:57:10.970 --> 00:57:12.130
You'll not have authority

NOTE Confidence: 0.847002921384616

b854e74a-c4c7-41f8-95d7-9d662d8a66d0
00:57:12.130 --> 00:57:13.870
to look at the donors will.

NOTE Confidence: 0.847002921384616

9bad9aa8-ce65-4021-9e58-6b617da6bcc9
00:57:13.870 --> 00:57:16.590
If they refuse their consent.

NOTE Confidence: 0.847002921384616

fe38b5e8-5dd7-4950-9de7-2e8db8f7bc85
00:57:16.590 --> 00:57:17.002
However,

NOTE Confidence: 0.847002921384616

e4907fb0-c583-45d7-a814-d1b6a53519ba
00:57:17.002 --> 00:57:19.474
if the donor lost mental capacity,

NOTE Confidence: 0.847002921384616

dfff5e7b-7430-4f2f-a226-36b798c801d5
00:57:19.480 --> 00:57:21.052
it's important to check for any

NOTE Confidence: 0.847002921384616

70be3f2a-c79f-49aa-9c1d-ac6a83692083
00:57:21.052 --> 00:57:22.392
instructions they may have made

NOTE Confidence: 0.847002921384616

9c9c03d5-82bd-4227-8aec-5e995772b454
00:57:22.392 --> 00:57:23.826
prior to their loss of capacity,

NOTE Confidence: 0.847002921384616

ae3c109f-4e02-487d-9f65-a999c813069b
00:57:23.830 --> 00:57:26.710

which allows or refuse you cited their will.

NOTE Confidence: 0.7758849311111111

9750f4ef-dd49-4b74-bf4a-a9d07f8a0364
00:57:28.860 --> 00:57:30.435
And the duties of the

NOTE Confidence: 0.7758849311111111

43679930-ed5d-4f3c-8412-fb1a727513ce
00:57:30.435 --> 00:57:31.695
person holding the will.

NOTE Confidence: 0.7758849311111111

19e34353-c49b-4d39-be32-1136281b1fb7
00:57:31.700 --> 00:57:32.700
I don't know about you,

NOTE Confidence: 0.7758849311111111

d4b800f8-d9a5-405b-8a13-01b3d845e73f
00:57:32.700 --> 00:57:38.508
but my will is held by my solicitor.

NOTE Confidence: 0.7758849311111111

ee9ac6a5-a477-4eb4-9c48-164c85e9a8bc
00:57:38.510 --> 00:57:43.046
And they owe me a duty of care

NOTE Confidence: 0.7758849311111111

024c464d-658e-48f0-a083-36ad0c34810c
00:57:43.050 --> 00:57:45.888
as the donor they are sorry,

NOTE Confidence: 0.7758849311111111

ff3d4264-355b-4a2f-b268-59fc31a2a828
00:57:45.890 --> 00:57:46.790
nothing to do with the donor.

NOTE Confidence: 0.7758849311111111

d4fa34b4-6edf-4a3b-9874-2c2cf75c3683
00:57:46.790 --> 00:57:49.334
They owe me a duty of care and

NOTE Confidence: 0.7758849311111111

ae79e7ad-92b2-4f83-9383-22017fc86a85
00:57:49.334 --> 00:57:51.693
these include duties to keep the

NOTE Confidence: 0.7758849311111111

220d8a96-cb02-4f6e-a203-1204b8ce8e44
00:57:51.693 --> 00:57:53.753
will and its contents confidential

NOTE Confidence: 0.7758849311111111

d0db181c-b822-473f-a907-7c007460c9d6
00:57:53.753 --> 00:57:56.106
and also to act in the best

NOTE Confidence: 0.7758849311111111

2f078d06-2e32-4de4-98f0-71714964c08c
00:57:56.106 --> 00:57:59.470
interests of the of of the.

NOTE Confidence: 0.7758849311111111

09458297-793b-48ba-a6bd-4033dc1999cc
00:57:59.470 --> 00:58:01.595
In the client solicitor relationship

NOTE Confidence: 0.7758849311111111

2d914df4-faf3-441a-9069-c9868448f715
00:58:01.595 --> 00:58:03.720
and in rare circumstances such

NOTE Confidence: 0.7758849311111111

5b72645c-e8c6-4c57-a587-53f827f186b2
00:58:03.789 --> 00:58:05.534
as where it's unclear whether

NOTE Confidence: 0.7758849311111111

d2e14089-77e1-4ba5-a225-8710996bf9d9
00:58:05.534 --> 00:58:07.718
disclosing the will to an attorney

NOTE Confidence: 0.7758849311111111

d080f65e-688c-4aa9-887c-a58d81f02b9f
00:58:07.718 --> 00:58:09.950
is in the donor's best interest.

NOTE Confidence: 0.7758849311111111

a9b074a0-eee5-4ab1-895e-1f40362dd459
00:58:09.950 --> 00:58:12.505
They may have professional grounds

NOTE Confidence: 0.7758849311111111

8151c500-75f6-41bc-887d-5bcaebb286c6
00:58:12.505 --> 00:58:15.060
upon which to refuse disclosing

NOTE Confidence: 0.7758849311111111

02981b2f-1768-45d4-ab3f-058e058b5be6
00:58:15.145 --> 00:58:17.190
the will again when we talk to

NOTE Confidence: 0.7758849311111111

63b48533-2b18-45bf-9a1d-35b13a5eb3f3
00:58:17.190 --> 00:58:18.390
clients of my care consultant,

NOTE Confidence: 0.7758849311111111

c0858f67-444c-481b-8064-4d62895377d0
00:58:18.390 --> 00:58:20.210
we always suggest consideration be

NOTE Confidence: 0.7758849311111111

23e3aa78-062b-499c-994c-ba8fc617441e
00:58:20.210 --> 00:58:22.030
given to wording permitting their

NOTE Confidence: 0.7758849311111111

8f67e823-808d-4cb4-a0d6-81153853cdef
00:58:22.090 --> 00:58:23.698
will to be disclosed to their

NOTE Confidence: 0.7758849311111111

eba0732a-3967-4afd-bcd1-a28077087066
00:58:23.698 --> 00:58:25.630
attorneys if that is what they wish.

NOTE Confidence: 0.7758849311111111

040ee592-5363-4eb4-b6e5-d574c7d4cdf4
00:58:25.630 --> 00:58:27.670
In the event that they lose

NOTE Confidence: 0.7758849311111111

afadc307-79d8-4d43-843a-a43c21149787
00:58:27.670 --> 00:58:29.570
capacity caveated by of course.

NOTE Confidence: 0.7758849311111111

e307b313-844e-45c6-beb0-7162f0391e08
00:58:29.570 --> 00:58:31.088
Further signposting to

NOTE Confidence: 0.7758849311111111

779c75f3-0ef5-4072-8b16-93f5a05727d5
00:58:31.088 --> 00:58:32.606

appropriate legal advice.

NOTE Confidence: 0.842044512941176

3fb80140-8d61-4588-b6a2-4f0582dce23f
00:58:34.800 --> 00:58:38.064
Now an individual can of course have more

NOTE Confidence: 0.842044512941176

22efa0e8-d911-4801-a204-43b4d524a4e3
00:58:38.064 --> 00:58:41.736
than one LPA in operation at the same time,

NOTE Confidence: 0.842044512941176

2616bcc0-5d68-4aae-a450-cec5a3ed6a95
00:58:41.740 --> 00:58:43.456
so they can have separate lpas

NOTE Confidence: 0.842044512941176

d631a524-63ff-4329-8763-68caeae4ee5a
00:58:43.456 --> 00:58:45.260
for a business if necessary.

NOTE Confidence: 0.842044512941176

95ebe189-9af7-47b7-bad2-34277f6e4258
00:58:45.260 --> 00:58:46.916
It might be that an individual

NOTE Confidence: 0.842044512941176

240919eb-1086-4cbd-9b9f-15df906b324d
00:58:46.916 --> 00:58:48.788
would like their family members to

NOTE Confidence: 0.842044512941176

0fe350e0-3300-4c7b-9158-b3925167aa67
00:58:48.788 --> 00:58:50.220
manage their personal finances,

NOTE Confidence: 0.842044512941176

ca6996d1-75d3-4196-96b2-50ee5eb670cb
00:58:50.220 --> 00:58:52.740
but would prefer for a business partner

NOTE Confidence: 0.842044512941176

427a18e6-8b77-4ffb-8e7e-bc96e90fa5e5
00:58:52.740 --> 00:58:54.619
to manage their business affairs

NOTE Confidence: 0.842044512941176

90531e9c-9230-48e9-b416-8f5e700540e6
00:58:54.619 --> 00:58:57.181
to ensure that someone with if you

NOTE Confidence: 0.842044512941176

79516a82-1b41-44ee-a5e8-a3097fffe1b5
00:58:57.181 --> 00:58:59.347
like requisite skills and knowledge

NOTE Confidence: 0.842044512941176

a243ae55-b609-40cb-b4c2-cbd2d6c21245
00:58:59.347 --> 00:59:01.725
to preserve the business assets as

NOTE Confidence: 0.842044512941176

76dda21a-1568-4c4c-ba62-936a8f30dcc4
00:59:01.725 --> 00:59:04.050
best as possible has authority over.

NOTE Confidence: 0.842044512941176

19bf983a-e98f-412c-8253-1cb6d9d11cc8
00:59:04.050 --> 00:59:07.770
This asset. So where an individual

NOTE Confidence: 0.842044512941176

328c7199-51ef-426d-9b4a-86f9537693ae
00:59:07.770 --> 00:59:08.950
has these business assets,

NOTE Confidence: 0.842044512941176

2066f1c7-9442-4ddf-9c7e-d166ad831a61
00:59:08.950 --> 00:59:10.980
they may want to consider having a

NOTE Confidence: 0.842044512941176

eda579ac-2b38-4018-a1a0-3eff0c080036
00:59:10.980 --> 00:59:12.630
separate property and financial LPI,

NOTE Confidence: 0.842044512941176

93396acf-92e5-41a8-a933-6d5e639b07a7
00:59:12.630 --> 00:59:15.726
something again we very rarely see,

NOTE Confidence: 0.842044512941176

ffd39f85-5f60-44b7-8519-84f5daeb02f5
00:59:15.730 --> 00:59:17.906
and when one digs around a little bit,

NOTE Confidence: 0.842044512941176

8ba78dff-9035-47fb-a877-a2c2f07efd87
00:59:17.910 --> 00:59:20.566
saying, well, you've got a business as well.

NOTE Confidence: 0.842044512941176

f68da261-2f7d-47e9-ab17-84c3cec13e47
00:59:20.570 --> 00:59:21.788
Do you have a separate LP?

NOTE Confidence: 0.842044512941176

a2782511-7ff3-4698-a6d9-2fff9fa0ed7f
00:59:21.790 --> 00:59:23.419
I frequently hear,

NOTE Confidence: 0.842044512941176

8f77d6be-f5e9-4c96-9a19-070eedfde8a9
00:59:23.419 --> 00:59:26.677
didn't know you could do that.

NOTE Confidence: 0.842044512941176

eca2ada1-a63f-468d-bcd1-1607bb1c40a4
00:59:26.680 --> 00:59:29.200
Now of course you can make

NOTE Confidence: 0.842044512941176

b0ba5eab-fa04-41a8-918e-dbd25df7a483
00:59:29.200 --> 00:59:30.880
instructions and preferences within

NOTE Confidence: 0.842044512941176

34cd0bb2-318c-4d82-828b-8319d8d10c3c
00:59:30.953 --> 00:59:32.915
one LPI rather than have two,

NOTE Confidence: 0.842044512941176

6f13c05a-50aa-4d42-957a-4f4a2eb0879c
00:59:32.920 --> 00:59:35.881
but it's a useful point to remember

NOTE Confidence: 0.842044512941176

203e87b7-8471-4b79-bc22-3a2efa827449
00:59:35.881 --> 00:59:39.179
that it is possible to have two.

NOTE Confidence: 0.842044512941176

03130576-00fe-4bb8-94e4-e2824c4f293b
00:59:39.180 --> 00:59:45.575

Umm? Now before I hand back to cat,

NOTE Confidence: 0.842044512941176

fb8fe2f3-a3cc-420a-bf55-5acd78df1a6e
00:59:45.580 --> 00:59:48.172
I just want to switch hats for a minute.

NOTE Confidence: 0.842044512941176

6e9fd42a-303f-4a47-9109-f0edd42b36f3
00:59:48.180 --> 00:59:51.421
If I may and put my financial

NOTE Confidence: 0.842044512941176

c896aeb1-189d-442e-b768-f1f55f7fa862
00:59:51.421 --> 00:59:53.499
vulnerability task force hat on.

NOTE Confidence: 0.842044512941176

12ca1494-6332-4a21-860f-6c9124df18a2
00:59:53.500 --> 00:59:55.606
This is a newly created independent

NOTE Confidence: 0.842044512941176

13e774c8-cc1a-4aae-8c9c-6188344c74e4
00:59:55.606 --> 00:59:56.659
representative body covering

NOTE Confidence: 0.842044512941176

a1350a4b-20ad-4ff3-979f-826c255e2d9d
00:59:56.659 --> 00:59:57.940
the personal finance,

NOTE Confidence: 0.842044512941176

338a5ab2-7c95-4c02-9c51-d2ad98907f6b
00:59:57.940 --> 00:59:59.900
insurance and wider financial

NOTE Confidence: 0.842044512941176

e95b1abb-7c47-46bc-a875-951b47880cfc
00:59:59.900 --> 01:00:00.880
services sector,

NOTE Confidence: 0.842044512941176

68c37f6e-1ad0-40c1-bb86-03faa735a7d5
01:00:00.880 --> 01:00:03.346
and it's purpose is really to

NOTE Confidence: 0.842044512941176

392ad2ad-2977-45ce-a3a0-0dfd64fcc178
01:00:03.346 --> 01:00:04.579
promote greater understanding,

NOTE Confidence: 0.842044512941176

c5b1659b-9a23-4cbc-9c28-0de574569103
01:00:04.580 --> 01:00:05.858
encourage appropriate behaviors

NOTE Confidence: 0.842044512941176

fb372b26-17b9-40fa-9f91-57ca0cbd44ec
01:00:05.858 --> 01:00:07.136
and good practices,

NOTE Confidence: 0.842044512941176

3999df94-a802-4735-8030-8de90344dfea
01:00:07.140 --> 01:00:09.110
and respect to consumer vulnerability

NOTE Confidence: 0.842044512941176

afa9a658-cdfc-426a-a362-729a40b92ada
01:00:09.110 --> 01:00:11.659
and well over 1000 firms to date.

NOTE Confidence: 0.842044512941176

35ac515c-cfd9-47af-9374-632112c01447
01:00:11.660 --> 01:00:13.892
Have adopted its nine point charter

NOTE Confidence: 0.842044512941176

d818888f-54b5-4863-8e1c-498ac3afd188
01:00:13.892 --> 01:00:15.861
that allows firms and individuals

NOTE Confidence: 0.842044512941176

bc51c690-0fcd-46ad-8188-89adf1dbec5b
01:00:15.861 --> 01:00:18.327
to align with an independent set

NOTE Confidence: 0.842044512941176

15d3e913-96ee-41dc-af09-84c970d68f28
01:00:18.327 --> 01:00:20.336
of standards which are equally

NOTE Confidence: 0.842044512941176

1982bfbb-1aab-4e26-a337-1e46f0a52dac
01:00:20.336 --> 01:00:22.448
in line with the expectations and

NOTE Confidence: 0.842044512941176

95f2f7d7-e1e0-4447-9c70-90c39c6a4af7
01:00:22.448 --> 01:00:24.510
rules of the Financial Conduct

NOTE Confidence: 0.842044512941176

16cf811b-9fa6-4f18-bade-8016d0f8b5e1
01:00:24.510 --> 01:00:26.310
Authority and the independent.

NOTE Confidence: 0.842044512941176

9c195c16-4f8b-4645-8ab7-3152ea1c9e9d
01:00:26.310 --> 01:00:28.740
Charter enables the doctors to promote

NOTE Confidence: 0.842044512941176

348614c6-c390-4179-9219-95de3ebbe127
01:00:28.740 --> 01:00:31.415
their own processes and commitments to

NOTE Confidence: 0.842044512941176

3c3e401a-ae3b-4a67-891d-13dba1059960
01:00:31.415 --> 01:00:33.885
treating customers and clients fairly,

NOTE Confidence: 0.842044512941176

83c1c2fe-6fb1-41a6-aef8-e4a29ec3b013
01:00:33.890 --> 01:00:36.086
and the task Force website also

NOTE Confidence: 0.842044512941176

d06f7977-2091-490d-ba57-a432779ea290
01:00:36.086 --> 01:00:37.550
contains a library section,

NOTE Confidence: 0.842044512941176

70429472-9b1b-49fb-a18f-18bf4a80c236
01:00:37.550 --> 01:00:39.814
and you'll see where the link is now

NOTE Confidence: 0.842044512941176

4087b4cd-2506-4bd4-9d01-7f23c898bb52
01:00:39.814 --> 01:00:42.028
and it's on that that you'll find.

NOTE Confidence: 0.842044512941176

5899e897-8e4e-43e3-89f5-22c1cd69ec2b
01:00:42.030 --> 01:00:43.634

Consumer guides to lasting

NOTE Confidence: 0.842044512941176

e6c956dd-f71e-4ed6-96a0-2dd566faad1e
01:00:43.634 --> 01:00:44.837
powers of attorney.

NOTE Confidence: 0.842044512941176

ab8af6ce-3dd8-4ba7-b7f8-8f923b0230ce
01:00:44.840 --> 01:00:46.856
If you want a document that you can

NOTE Confidence: 0.842044512941176

a606f54c-28d4-425a-b26f-6b2b3ee17120
01:00:46.856 --> 01:00:49.173
send to your clients to explain the

NOTE Confidence: 0.842044512941176

af72ea48-8c04-40de-b9b2-2a2a34ee828a
01:00:49.173 --> 01:00:50.928
intricacies of lasting powers of

NOTE Confidence: 0.842044512941176

abf7d8d9-7b4c-4142-9148-e4265e71325f
01:00:50.993 --> 01:00:52.817
attorney in language that is less

NOTE Confidence: 0.842044512941176

bde8480c-eb29-48d3-a14e-446bc509bbcc
01:00:52.817 --> 01:00:55.010
formal than if you sent them a link to,

NOTE Confidence: 0.842044512941176

3e440efb-e8f0-482f-bf20-90e1db057a86
01:00:55.010 --> 01:00:56.086
for example,

NOTE Confidence: 0.842044512941176

0e3a358b-bd51-4183-a80d-6ffb77291632
01:00:56.086 --> 01:01:00.840
LP 12 and that's where you can find it.

NOTE Confidence: 0.842044512941176

f62ae77a-83c6-4c5c-9885-fdb125b48d8d
01:01:00.840 --> 01:01:03.360
Now we'd love you to join if

NOTE Confidence: 0.842044512941176

5db352eb-75e5-4cce-9f16-6a1c0027c704
01:01:03.360 --> 01:01:04.860
you haven't so far.

NOTE Confidence: 0.842044512941176

961c2dac-c5c8-47e2-9a6b-e8d5a7ba55f2
01:01:04.860 --> 01:01:06.695
The firms have already registered

NOTE Confidence: 0.842044512941176

5e02ec01-918b-45ce-8dfc-abbf3197b82e
01:01:06.695 --> 01:01:08.940
their support for the Charter again,

NOTE Confidence: 0.842044512941176

0d83b2bd-fecc-4804-9033-f08f43f27aa8
01:01:08.940 --> 01:01:11.229
something that can be done in a

NOTE Confidence: 0.842044512941176

6f24a807-da97-49a3-af58-3c15feb13b29
01:01:11.229 --> 01:01:13.298
couple of clicks on the website,

NOTE Confidence: 0.842044512941176

8282ad1a-f8a6-4c7e-90fa-ddcda10fa458
01:01:13.300 --> 01:01:16.879
but on the.

NOTE Confidence: 0.842044512941176

079fcc58-4a4a-4e85-a21b-9ed0a79cae34
01:01:16.880 --> 01:01:20.136
FG point #9 on the FG charter point

NOTE Confidence: 0.842044512941176

8cc85aec-ba4b-4879-8db3-dca5f9a70e58
01:01:20.136 --> 01:01:22.858
states when we encourage clients.

NOTE Confidence: 0.842044512941176

79173101-f303-4a2b-939c-474cb0c21c7c
01:01:22.860 --> 01:01:25.308
What sorry when we encounter clients

NOTE Confidence: 0.842044512941176

8090d111-cfa4-4dd1-9c1c-7f56f144c4ac
01:01:25.308 --> 01:01:26.940
in vulnerable circumstances and

NOTE Confidence: 0.842044512941176

02d40e42-3da6-4936-859a-2bcaa114dc6a
01:01:27.008 --> 01:01:29.570
recognize that they may be in immediate

NOTE Confidence: 0.842044512941176

3638e2ac-1064-463a-9477-870491baed06
01:01:29.570 --> 01:01:31.725
danger of significant abuse or harm

NOTE Confidence: 0.842044512941176

ef76872e-ef39-4573-ae55-28dc40d23157
01:01:31.725 --> 01:01:33.375
or may need immediate support,

NOTE Confidence: 0.842044512941176

72caf317-61d9-4c87-b029-bccb956c522f
01:01:33.380 --> 01:01:35.627
we will take action to contact the

NOTE Confidence: 0.842044512941176

1d134c48-3d10-4e1e-b3f0-692d0d04b45e
01:01:35.627 --> 01:01:36.933
appropriate authorities to mitigate

NOTE Confidence: 0.842044512941176

4ceba9b2-acb0-40f4-8f1c-34d68a4529a3
01:01:36.933 --> 01:01:39.205
the risks they face so it would be

NOTE Confidence: 0.842044512941176

58071068-9f96-47a8-b44d-8485e498fd7f
01:01:39.205 --> 01:01:40.917
completely remiss of me to talk about

NOTE Confidence: 0.842044512941176

218b7ab5-4845-4304-a9b2-62abdc6175dc
01:01:40.920 --> 01:01:43.440
LPA's and not also talk about our

NOTE Confidence: 0.842044512941176

a5c751da-9b66-4eab-9099-c3400c2d2ff2
01:01:43.440 --> 01:01:44.885
collective responsibility to make

NOTE Confidence: 0.842044512941176

5eaab174-dd0e-43d2-af08-e18dc4c3539e
01:01:44.885 --> 01:01:47.020

sure that as advisors we take action.

NOTE Confidence: 0.842044512941176

3b39571e-0021-4f54-bf87-bfee5b8cceed
01:01:47.020 --> 01:01:48.688
Where we think there are grounds

NOTE Confidence: 0.842044512941176

7d9e146c-ade4-4079-91a7-212b8676f2b6
01:01:48.688 --> 01:01:49.800
to believe that the

NOTE Confidence: 0.835498341818182

324ec3c6-4941-4f18-b6fc-aaf6c3d7ac2a
01:01:49.855 --> 01:01:51.457
attorney may not be acting in

NOTE Confidence: 0.835498341818182

817127de-529f-4ae6-8c71-d335d6b1e59c
01:01:51.457 --> 01:01:53.010
the best interest of a donor.

NOTE Confidence: 0.835498341818182

ea69b9c5-011d-4d02-aea1-ddaae67970bd
01:01:53.010 --> 01:01:55.050
Unfortunately, it's not uncommon

NOTE Confidence: 0.835498341818182

032a1428-b4d9-4945-a91e-7b4e1bd52c5d
01:01:55.050 --> 01:01:58.110
to see headlines such as those

NOTE Confidence: 0.835498341818182

61ff9f16-e7c1-4f97-92b2-1fdd82563b44
01:01:58.200 --> 01:02:00.390
on the right of this slide,

NOTE Confidence: 0.835498341818182

637a1ca9-1770-40e9-b73f-6ffc4021ba99
01:02:00.390 --> 01:02:03.420
both of which involved attorneys

NOTE Confidence: 0.835498341818182

69bde1a0-b8f8-4aff-8827-0af5c2d3905b
01:02:03.420 --> 01:02:05.238
financially abusing donors.

NOTE Confidence: 0.835498341818182

a4dc546b-ee4d-418b-9acb-ab2c4c6955b2
01:02:05.240 --> 01:02:07.958
In fact, in its annual report

NOTE Confidence: 0.835498341818182

37f1b729-20d8-4e4f-80ae-0f615cfc6fcf
01:02:07.958 --> 01:02:09.228
and accounts 2020-2021,

NOTE Confidence: 0.835498341818182

9150099b-fbff-4678-8fc6-e1d1c71bbdf1
01:02:09.228 --> 01:02:11.018
the OG in England reported

NOTE Confidence: 0.835498341818182

c8ba4556-bccb-4070-99ed-8f8d12dc390a
01:02:11.018 --> 01:02:13.486
that it carried out over 2000

NOTE Confidence: 0.835498341818182

db3ed279-3de1-40b2-8a2b-ad7001e876b2
01:02:13.486 --> 01:02:14.938
safeguarding investigations into

NOTE Confidence: 0.835498341818182

62ee7742-0b82-4f5b-a5bb-ad8b0bbc2b49
01:02:14.938 --> 01:02:17.358
allegations of abuse by attorneys.

NOTE Confidence: 0.835498341818182

ef3d304e-2ba2-432b-8488-8de26ee1b91b
01:02:17.360 --> 01:02:19.200
And even court appointed deputies,

NOTE Confidence: 0.835498341818182

1d4fd8e5-f2d7-4dce-8d54-478b9a1530de
01:02:19.200 --> 01:02:21.510
would you believe?

NOTE Confidence: 0.835498341818182

a0ce4ec8-81b6-438f-9535-ad005ab43f7e
01:02:21.510 --> 01:02:23.294
However, things are actually

NOTE Confidence: 0.835498341818182

326469a5-6a19-4dc5-9b6b-4c6c79692724
01:02:23.294 --> 01:02:25.524
getting better in that respect,

NOTE Confidence: 0.835498341818182

6c7c6ee3-826e-40e3-a506-9cd3fad09cd4
01:02:25.530 --> 01:02:27.290
but it's essential that advisors

NOTE Confidence: 0.835498341818182

995f463e-0772-4e00-bbdc-dc0c82633491
01:02:27.290 --> 01:02:29.900
are alive to the five examples of

NOTE Confidence: 0.835498341818182

d3d20fb0-890f-4282-9438-eb4bfb048b07
01:02:29.900 --> 01:02:32.246
abuse listed in the mental capacity.

NOTE Confidence: 0.835498341818182

1f12c6ff-f612-498f-9761-72a9a7f79845
01:02:32.250 --> 01:02:33.376
2005 act.

NOTE Confidence: 0.835498341818182

b6ac9154-8114-4e3f-86e1-aeaeae0a62b7
01:02:33.376 --> 01:02:35.628
Theft, fraud, undue pressure,

NOTE Confidence: 0.835498341818182

adb469bb-4189-47ea-9e4d-652121aacbcb
01:02:35.630 --> 01:02:37.646
misuse of property, possessions or benefits,

NOTE Confidence: 0.835498341818182

f2dd0c18-1ff1-4a5c-8947-fc77f845f8d6
01:02:37.650 --> 01:02:39.710
and dishonest gain of property,

NOTE Confidence: 0.835498341818182

6ba8d724-3b5b-45de-bc08-844ac2928982
01:02:39.710 --> 01:02:42.248
possessions, or benefits.

NOTE Confidence: 0.835498341818182

a9947361-0b05-40cc-a98d-34bd6f410bac
01:02:42.250 --> 01:02:43.010
More likely,

NOTE Confidence: 0.835498341818182

c9cc81ad-03b3-49ed-83da-20416773353f
01:02:43.010 --> 01:02:45.290

an adviser actually may come across

NOTE Confidence: 0.835498341818182

d38f584a-26a0-4e64-b75d-9a75962fbd62
01:02:45.290 --> 01:02:47.290
situations where an attorney may not

NOTE Confidence: 0.835498341818182

4a945983-ac5f-46b9-acd6-4dd66e8cb2bd
01:02:47.290 --> 01:02:49.429
be acting in the best interest of

NOTE Confidence: 0.835498341818182

dd07610b-840e-4070-906a-6ce6434de16a
01:02:49.429 --> 01:02:51.361
the donors simply because they are

NOTE Confidence: 0.835498341818182

27dccdb5-663d-4ce3-81d0-7049b08030c6
01:02:51.361 --> 01:02:53.160
not familiar with the obligations

NOTE Confidence: 0.835498341818182

ca344071-2f93-4752-ad39-14c982fa181a
01:02:53.160 --> 01:02:55.650
that comes from being an attorney.

NOTE Confidence: 0.835498341818182

92c658a8-2c93-418f-9147-e09144624a36
01:02:55.650 --> 01:02:56.536
For example,

NOTE Confidence: 0.835498341818182

c7bc422f-cc33-4676-9a5a-66afc0fadf4c
01:02:56.536 --> 01:02:59.194
making large gifts without the permission

NOTE Confidence: 0.835498341818182

39607d4b-a2e8-48f6-a2c7-3fd79980a8c0
01:02:59.194 --> 01:03:02.225
of the Court of Protection paying

NOTE Confidence: 0.835498341818182

1ac84377-8b2e-40df-a089-d75d5ac7ffc1
01:03:02.225 --> 01:03:04.289
themselves fees unless authorized

NOTE Confidence: 0.835498341818182

7c485cbe-1c96-498a-b586-53c8d1efab08
01:03:04.289 --> 01:03:06.969
within the LPA mixing their own

NOTE Confidence: 0.835498341818182

b8894681-75ce-4408-a614-d6e182f085b6
01:03:06.969 --> 01:03:09.321
finances with that of the donors,

NOTE Confidence: 0.835498341818182

1d18363f-09a6-421f-afd8-a83988a9eba2
01:03:09.330 --> 01:03:11.856
or perhaps using their position to.

NOTE Confidence: 0.835498341818182

e319653c-b67c-4c62-a712-1d98d3b56759
01:03:11.860 --> 01:03:14.140
Benefit themselves and make a

NOTE Confidence: 0.835498341818182

c6cdb7d-e3c8-464c-87f3-e71a590a0c50
01:03:14.140 --> 01:03:16.420
personal gain or purchase something

NOTE Confidence: 0.835498341818182

77b7ae5b-80da-427b-8443-9aedbb828926
01:03:16.493 --> 01:03:19.020
from the donor at below market rate.

NOTE Confidence: 0.835498341818182

7b88dd33-fc7b-4f62-b684-0aa23b0e01a1
01:03:19.020 --> 01:03:22.000
Without the quarter protections authority,

NOTE Confidence: 0.835498341818182

33d26483-c021-4299-bfb8-9808296aac41
01:03:22.000 --> 01:03:22.798
excuse me clearly,

NOTE Confidence: 0.835498341818182

a16e9086-7f2d-4494-a207-064a88f9ac10
01:03:22.798 --> 01:03:24.660
the first step would be to discuss

NOTE Confidence: 0.835498341818182

d96ff8c2-c8ac-4b46-a505-453aa03953e2
01:03:24.713 --> 01:03:26.318
your concerns with the attorney,

NOTE Confidence: 0.835498341818182

d44f5b4e-6f5e-41a5-9dbd-e95680e840ac
01:03:26.320 --> 01:03:28.408
but if that doesn't resolve matters

NOTE Confidence: 0.835498341818182

0c51614e-eb2b-4576-92b4-543906c0f51d
01:03:28.408 --> 01:03:30.643
or indeed leads to them dispensing

NOTE Confidence: 0.835498341818182

1cf73c0b-0ebc-45fc-9401-7eace14e83df
01:03:30.643 --> 01:03:32.578
with your services as has.

NOTE Confidence: 0.835498341818182

7072c11e-7af6-4a85-8293-3e1321f6d0ef
01:03:32.580 --> 01:03:34.116
Being the case in a couple of cases,

NOTE Confidence: 0.835498341818182

cb6386e4-6840-4237-859b-df6ab50a7cf6
01:03:34.120 --> 01:03:35.974
I'm aware of you should consider

NOTE Confidence: 0.835498341818182

93bbf2f4-f9c9-4e13-bd9c-ee7171632981
01:03:35.974 --> 01:03:37.530
approaching the OG with your

NOTE Confidence: 0.835498341818182

00cae4cf-f00d-41c9-b55b-6515229b6b6e
01:03:37.530 --> 01:03:39.343
concerns and the last point I want

NOTE Confidence: 0.835498341818182

a2a36a22-f31e-4210-aebe-23a85f3dd2ad
01:03:39.343 --> 01:03:41.139
to make is that interestingly,

NOTE Confidence: 0.835498341818182

87bcaf5b-86da-48bd-bed9-37d83f333a45
01:03:41.140 --> 01:03:42.785
the Office of Public Guardian

NOTE Confidence: 0.835498341818182

3b8a4019-513e-4a8b-af10-b9b990245e36
01:03:42.785 --> 01:03:44.805

England has in July this year

NOTE Confidence: 0.835498341818182

3157d99c-1f24-48c5-bff5-b966f880d19d
01:03:44.805 --> 01:03:47.284
produced a new form called O PG130,

NOTE Confidence: 0.835498341818182

9799f07a-fee8-417b-8cd3-db0133378927
01:03:47.284 --> 01:03:49.996
entitled Raise a concern about the

NOTE Confidence: 0.835498341818182

4e6d3118-4946-4ca7-95a6-eb20728c198f
01:03:49.996 --> 01:03:52.200
attorney deputy or Guardian that

NOTE Confidence: 0.835498341818182

11d4ab2f-fa55-4d4c-89ad-84800c4546bc
01:03:52.200 --> 01:03:54.636
can be used if you're concerned

NOTE Confidence: 0.835498341818182

30e55700-b0a1-4c86-be33-0c0958c9434a
01:03:54.636 --> 01:03:57.040
that decisions made by an attorney

NOTE Confidence: 0.835498341818182

e95bbd3f-e286-442f-8030-b58333231999
01:03:57.040 --> 01:03:59.856
or deputy are not in the best

NOTE Confidence: 0.835498341818182

98dc5a7e-ecc6-4390-87d8-30fdfb720e7a
01:03:59.856 --> 01:04:02.544
interest of the donor or client.

NOTE Confidence: 0.835498341818182

f230ce02-00af-41fe-8b60-b86efd908f43
01:04:02.550 --> 01:04:04.430
This guide is also available.

NOTE Confidence: 0.835498341818182

1c6f9072-6acb-4c6d-b18d-9f98ec86344e
01:04:04.430 --> 01:04:06.002
I understand in Welsh,

NOTE Confidence: 0.835498341818182

7fb4ce8b-af35-42b5-bb43-23f92d122daa
01:04:06.002 --> 01:04:08.727
so maybe it's something that one can

NOTE Confidence: 0.835498341818182

91b62b75-adad-4aa6-9961-443155c82f2e
01:04:08.727 --> 01:04:12.636
embed in one's vulnerable client policy,

NOTE Confidence: 0.835498341818182

8965aff7-2d3f-4c70-a52a-df006798d0ef
01:04:12.636 --> 01:04:13.470
right?

NOTE Confidence: 0.835498341818182

9d4a0de0-84da-4755-8dd9-669640bff3e4
01:04:13.470 --> 01:04:15.724
That's it from me for this session.

NOTE Confidence: 0.835498341818182

f2664395-e7c4-43a1-b1ba-585a9370e3d4
01:04:15.730 --> 01:04:18.970
I hope some of it was of interest

NOTE Confidence: 0.835498341818182

95fdfab2-bcc1-45ae-9245-c45bbda8c0f0
01:04:18.970 --> 01:04:21.491
and hopefully one or two things

NOTE Confidence: 0.835498341818182

d29a39bf-ab91-4225-8913-eea41f91391c
01:04:21.491 --> 01:04:23.921
that you didn't know and I'll

NOTE Confidence: 0.835498341818182

0ae8ac3d-1dc3-44b8-9a56-dc8cbe5f364f
01:04:24.013 --> 01:04:26.167
now hand you back to cat.

NOTE Confidence: 0.835498341818182

67407a53-317f-4115-9ab9-2d6a92e2e73a
01:04:26.170 --> 01:04:27.570
Thanks very much Tony.

NOTE Confidence: 0.835498341818182

e353528c-33c5-4d92-94a6-fb18bd94b29c
01:04:27.570 --> 01:04:30.399
Hopefully you can hear me loud and clear.

NOTE Confidence: 0.83014539625

a6269163-0b25-4c01-875d-f7c8bf687f4b
01:04:32.730 --> 01:04:34.130
Yes I can. Sorry, I just went from.

NOTE Confidence: 0.757727808333333

b75d4ec5-c735-4e86-ac88-42b6c0bfbbfe
01:04:36.340 --> 01:04:37.768
OK, thanks very much for that.

NOTE Confidence: 0.757727808333333

52480f5e-1900-4e96-a218-2ab9a95ec3cd
01:04:37.770 --> 01:04:39.948
Hopefully you will have all found

NOTE Confidence: 0.757727808333333

cd7d357c-ab31-43af-8afb-4e6ae2384b42
01:04:39.948 --> 01:04:42.043
that really informative and and if

NOTE Confidence: 0.757727808333333

e9b27f55-7b41-40de-8ff5-6b2a0e0f6cca
01:04:42.043 --> 01:04:44.080
anything giving you the prompt to to,

NOTE Confidence: 0.757727808333333

23596773-bc08-4368-93d0-853395f4a498
01:04:44.080 --> 01:04:45.088
you know have a look at

NOTE Confidence: 0.757727808333333

2b3ea134-186a-401a-bb50-3736631c11c9
01:04:45.088 --> 01:04:46.359
this in a bit more detail.

NOTE Confidence: 0.757727808333333

57193c56-0f1c-47fe-804a-e32b8e610bc6
01:04:46.360 --> 01:04:47.344
I just want to,

NOTE Confidence: 0.757727808333333

fec7f89f-02fb-48e4-894c-020b7e06f005
01:04:47.344 --> 01:04:49.188
for the next sort of five minutes

NOTE Confidence: 0.757727808333333

187a6887-006a-41a1-ae46-bf93a8b84dc2
01:04:49.188 --> 01:04:51.273

before we go to questions is bring

NOTE Confidence: 0.7577278083333333

393a401e-cde3-4c01-9e8f-138cf51e9a26
01:04:51.273 --> 01:04:52.904
in the bit that advisers are going

NOTE Confidence: 0.7577278083333333

96601010-6b71-4a99-b69a-88aa5bb3380f
01:04:52.904 --> 01:04:54.564
to be most commonly attached with

NOTE Confidence: 0.7577278083333333

bb0eaa31-06d7-4e3e-ab63-6d5d86a93ca5
01:04:54.564 --> 01:04:56.883
and that is the IHT planning or the

NOTE Confidence: 0.7577278083333333

b88e5a69-1084-4c6b-8d58-58dbce4b16af
01:04:56.883 --> 01:04:58.557
estate planning we mentioned at the

NOTE Confidence: 0.7577278083333333

20d8d586-3312-4fe9-a844-d3d45a846500
01:04:58.557 --> 01:04:59.862
start around about intergenerational

NOTE Confidence: 0.7577278083333333

cedaf9fe-d2b7-4868-89d9-153fc1f5c470
01:04:59.862 --> 01:05:02.088
planning and where you're going to

NOTE Confidence: 0.7577278083333333

07878cfc-53c7-49b2-8bf8-0695f0b3669c
01:05:02.088 --> 01:05:03.895
come into connection with power

NOTE Confidence: 0.7577278083333333

2ef4be4b-2cd8-45b9-8c9f-afa055795a8c
01:05:03.895 --> 01:05:05.899
of attorneys is around about the.

NOTE Confidence: 0.7577278083333333

34c62ff4-c5fa-46e2-be63-52d70c560d62
01:05:05.900 --> 01:05:08.216
Gifting side of things and the

NOTE Confidence: 0.7577278083333333

fc930343-3661-4884-8df9-00910a5aa60c
01:05:08.216 --> 01:05:10.504
issue with gifting is it sort

NOTE Confidence: 0.7577278083333333

7c134506-1652-4589-aff2-9d21b07f6f63
01:05:10.504 --> 01:05:12.842
of goes against the duty of the

NOTE Confidence: 0.7577278083333333

a3e1191b-b585-4461-a9a3-cfe2db09c8f3
01:05:12.842 --> 01:05:15.110
power of attorney and you know no

NOTE Confidence: 0.7577278083333333

cde61e48-5f96-407b-bc1a-8010f34907ac
01:05:15.110 --> 01:05:16.410
matter what jurisdiction you're in,

NOTE Confidence: 0.7577278083333333

1e3ecb95-2886-431b-a254-19d24c3b2a10
01:05:16.410 --> 01:05:17.886
I'm the attorneys.

NOTE Confidence: 0.7577278083333333

2fc89795-635d-4610-a504-058ff10c35ea
01:05:17.886 --> 01:05:19.362
Overriding responsibility is

NOTE Confidence: 0.7577278083333333

c13812cc-e88f-4918-80fb-23035ac16676
01:05:19.362 --> 01:05:21.790
to look after you know,

NOTE Confidence: 0.7577278083333333

fa903e69-3f10-4af9-aa11-a72f9c362aee
01:05:21.790 --> 01:05:23.115
stacked in the best interest

NOTE Confidence: 0.7577278083333333

d9006e8e-21a7-44fc-a976-6d88f5154be5
01:05:23.115 --> 01:05:24.880
really of the donor and not

NOTE Confidence: 0.7577278083333333

81a35d15-cfda-45f5-b4e8-341e3559e0bd
01:05:24.880 --> 01:05:26.646
benefit themselves clearly and to

NOTE Confidence: 0.757727808333333

8e010d72-b075-4fed-a6bf-81d22501d48c
01:05:26.646 --> 01:05:28.186
look after the donors property.

NOTE Confidence: 0.757727808333333

09c5c26a-4ede-4bfa-9c30-69d8961b806a
01:05:28.190 --> 01:05:30.178
So things like providing

NOTE Confidence: 0.757727808333333

5b5c9e02-a3e2-4c4f-8e01-29db99c180bc
01:05:30.178 --> 01:05:32.470
financial advice on IT mitigation.

NOTE Confidence: 0.757727808333333

da6e31e1-efdc-43b8-8a84-e9f214299378
01:05:32.470 --> 01:05:35.270
Could be quite tricky and so we

NOTE Confidence: 0.757727808333333

71ed1caf-184b-4456-a707-59d2e57580c6
01:05:35.270 --> 01:05:38.068
need to bear that in mind when we

NOTE Confidence: 0.757727808333333

0007e4a5-4e36-446f-9aec-46dd5ec27b76
01:05:38.068 --> 01:05:40.710
are doing the the the IT planning.

NOTE Confidence: 0.757727808333333

5486e103-ff7e-4c0e-85f0-bb780987c5ac
01:05:40.710 --> 01:05:43.349
So just some things to think about.

NOTE Confidence: 0.757727808333333

db318800-dd7b-4cf0-8eae-d98cf7d117d0
01:05:43.350 --> 01:05:43.766
You know,

NOTE Confidence: 0.757727808333333

dc43c819-c1bc-47e3-8c2e-978e0d14e473
01:05:43.766 --> 01:05:45.870
let's have a look at the rules of gifting.

NOTE Confidence: 0.757727808333333

eb00a145-11dd-49fe-9f90-a7452f858eba
01:05:45.870 --> 01:05:47.270

You know, can the gift?

NOTE Confidence: 0.757727808333333

362a137c-c1bc-46e4-bd4f-43ec9b0aecfc
01:05:47.270 --> 01:05:47.538
Well,

NOTE Confidence: 0.757727808333333

0265b39b-bc45-4599-bb20-bb908216b6aa
01:05:47.538 --> 01:05:48.342
yes they can.

NOTE Confidence: 0.757727808333333

78a24978-3bc6-4335-a202-28899c98ba6e
01:05:48.342 --> 01:05:50.255
But how do they go about that

NOTE Confidence: 0.757727808333333

f13bc8b8-b207-4f0f-8a23-0d9e0fdd4b07
01:05:50.255 --> 01:05:52.199
and do it in a way that's not

NOTE Confidence: 0.757727808333333

cdced41a-0bfb-4cd3-bcfc-9c1adf065edb
01:05:52.199 --> 01:05:53.788
going to attract attention?

NOTE Confidence: 0.757727808333333

f02c559b-5982-4f05-b6f5-03345b42b09e
01:05:53.790 --> 01:05:55.770
Or perhaps put themselves in

NOTE Confidence: 0.757727808333333

1f8997b8-6e47-400e-bfcb-bb09d24e0a59
01:05:55.770 --> 01:05:57.750
a little bit of difficulty.

NOTE Confidence: 0.757727808333333

2ebcbe6f-a71f-42bf-8194-75ede802fb9a
01:05:57.750 --> 01:06:00.846
So if we move on to the next slide,

NOTE Confidence: 0.757727808333333

1eb2a27e-0e65-4e77-b117-0c39dea56bdf
01:06:00.850 --> 01:06:04.240
what is a gift well?

NOTE Confidence: 0.757727808333333

cbbc8063-0bb7-4ebb-bbe6-04b0ba5ff673
01:06:04.240 --> 01:06:05.362
Common sense prevails.

NOTE Confidence: 0.757727808333333

40987cc7-44ee-49af-a49c-7bfc9a27000f
01:06:05.362 --> 01:06:06.858
What a gift is.

NOTE Confidence: 0.757727808333333

83eb75cc-0eaa-43e9-9a92-c36d5842b1c1
01:06:06.860 --> 01:06:09.111
Most of us will will, uh,

NOTE Confidence: 0.757727808333333

9d2f4b28-ff97-42bf-a8eb-6534c56eb951
01:06:09.111 --> 01:06:14.159
recognize you've got gifts and such as cash,

NOTE Confidence: 0.757727808333333

4bd30b10-2503-4fb7-8418-d6a50d549b57
01:06:14.160 --> 01:06:15.354
and you know,

NOTE Confidence: 0.757727808333333

b85aff99-b664-437c-afce-55cb88e2cd37
01:06:15.354 --> 01:06:17.141
you might gift cash.

NOTE Confidence: 0.757727808333333

0b033d5b-5aac-4f5f-9b55-16fc3b2f2505
01:06:17.141 --> 01:06:21.869
You've got things such as a birthday present.

NOTE Confidence: 0.757727808333333

614235dd-fd0e-4712-a197-2ce415a7e64c
01:06:21.870 --> 01:06:22.870
I'm ecetera,

NOTE Confidence: 0.757727808333333

df6675e9-2734-4745-b7c5-80e3a8d5fbef
01:06:22.870 --> 01:06:26.870
let me just bring this slide up property.

NOTE Confidence: 0.757727808333333

18673b58-6804-4016-8550-8b65ba11673b
01:06:26.870 --> 01:06:29.383
Is going to bring this slide up

NOTE Confidence: 0.757727808333333

428db054-f0b0-46d7-93c3-d916efd24480
01:06:29.383 --> 01:06:31.116
and completeness might get the

NOTE Confidence: 0.757727808333333

324ac92f-4fa0-498a-9a2f-524a94ebe04c
01:06:31.116 --> 01:06:33.160
IT guys to bring that slide up

NOTE Confidence: 0.757727808333333

89a536ec-ee10-4e3a-a8ab-5d46f1458a4c
01:06:33.160 --> 01:06:35.670
fully and that way I can just chat

NOTE Confidence: 0.757727808333333

2ac6bc90-b250-4285-8500-a475e9a124d2
01:06:35.670 --> 01:06:38.002
around it because still my teams is

NOTE Confidence: 0.757727808333333

107282d0-8eaf-4d26-b552-7a5ec2f830c0
01:06:38.002 --> 01:06:40.750
deciding to be a little bit sticky.

NOTE Confidence: 0.757727808333333

d51b465c-7d0c-47c8-93f8-4239b4a24f60
01:06:40.750 --> 01:06:41.086
However,

NOTE Confidence: 0.757727808333333

f1029e15-e6fe-4aa9-bd32-84230dd4b607
01:06:41.086 --> 01:06:43.102
there are certain gifts that it

NOTE Confidence: 0.757727808333333

42e49d05-fcfe-48b2-be3a-ab286e5594b1
01:06:43.102 --> 01:06:44.697
might not actually be obvious

NOTE Confidence: 0.757727808333333

4209c979-1cdb-4003-81b6-a021ed024233
01:06:44.697 --> 01:06:46.275
that a gift has been made,

NOTE Confidence: 0.757727808333333

7e68ed52-dd38-45d1-92ee-0ccd4dd77313
01:06:46.280 --> 01:06:47.475

especially if if you're not

NOTE Confidence: 0.7577278083333333

f48f2e76-bcc3-4fc1-925c-142c478d6a89
01:06:47.475 --> 01:06:48.670
an expert in this field.

NOTE Confidence: 0.7577278083333333

73b0a791-5575-42f4-9ba1-a7ec45bbe5bb
01:06:48.670 --> 01:06:50.774
So if you're just say an auntie or

NOTE Confidence: 0.7577278083333333

bbccb4b4-15c9-4e7f-bfae-8295a073abeb
01:06:50.774 --> 01:06:52.761
an uncle or niece or nephew, uh,

NOTE Confidence: 0.7577278083333333

a6d410d4-f958-49dd-9c86-2d4e4bac0dc6
01:06:52.761 --> 01:06:54.609
dealing on behalf of your Auntie and uncle,

NOTE Confidence: 0.7577278083333333

b3eaa5fb-554a-4244-8c33-404b44b2b4ed
01:06:54.610 --> 01:06:56.934
so things like making interest free loan.

NOTE Confidence: 0.7577278083333333

d2bf3bb3-9278-4d51-b750-839178f80655
01:06:56.940 --> 01:06:59.040
From persons funds and, you know,

NOTE Confidence: 0.7577278083333333

79669db8-5f8e-4409-85ba-9c68935c4277
01:06:59.040 --> 01:07:01.616
waving that interest would count as a gift,

NOTE Confidence: 0.7577278083333333

f4713f87-18be-4f20-af76-c0786ec387ed
01:07:01.620 --> 01:07:03.738
and if you create a trust,

NOTE Confidence: 0.7577278083333333

2316b4ad-83d2-42f2-b5c9-f9da75f00f1c
01:07:03.740 --> 01:07:05.200
you know recommending that you

NOTE Confidence: 0.7577278083333333

8d349217-9101-4959-8f26-3cc53002fa39
01:07:05.200 --> 01:07:07.270
set-up a trust and you know gift,

NOTE Confidence: 0.7577278083333333

408ace2b-1670-4a7f-9830-bb333141fe66
01:07:07.270 --> 01:07:09.220
trust, loan, trust, probate, trust.

NOTE Confidence: 0.7577278083333333

b6da4f0b-7d0d-4bb8-a16e-e97e945ceacc
01:07:09.220 --> 01:07:10.468
They are all gifts,

NOTE Confidence: 0.7577278083333333

9ed9cdc5-4711-496c-a90c-cdfee5f85a7b
01:07:10.468 --> 01:07:12.340
and if you sell an asset,

NOTE Confidence: 0.7577278083333333

30fafbba-dd08-45ec-83e1-f4b2d19ecf84
01:07:12.340 --> 01:07:12.854
for example,

NOTE Confidence: 0.7577278083333333

249759cf-501c-41e9-9cec-030e51e4c975
01:07:12.854 --> 01:07:14.653
you sell the house for less than

NOTE Confidence: 0.7577278083333333

40d9c5fa-e42a-49ad-9f15-2c9e61b03fb0
01:07:14.653 --> 01:07:16.437
its market value and that difference

NOTE Confidence: 0.7577278083333333

86106334-987c-4b4c-8502-5bf5fc66c2e3
01:07:16.437 --> 01:07:18.499
to the actual value and the amount

NOTE Confidence: 0.7577278083333333

01c3d29a-e444-41e9-aa79-80157f438e94
01:07:18.499 --> 01:07:20.375
paid would be classified as a gift.

NOTE Confidence: 0.7577278083333333

4c91d8ec-f007-489c-8ffa-5c27152f3ae9
01:07:20.380 --> 01:07:21.930
I've got personal experience of

NOTE Confidence: 0.757727808333333

f8eb529b-abfe-4414-93bc-3ffa85efa564
01:07:21.930 --> 01:07:23.903
that where a family member bought

NOTE Confidence: 0.757727808333333

36bb5d03-3b7e-4238-ba6a-ee260dd4ea01
01:07:23.903 --> 01:07:25.375
another family member's house

NOTE Confidence: 0.757727808333333

4ee9c83d-6619-48f5-814f-cef01537ef75
01:07:25.375 --> 01:07:26.847
after a massive discount.

NOTE Confidence: 0.73712826

85168b1a-52dc-4fab-8188-6af5823410df
01:07:26.850 --> 01:07:28.350
It won't go into the yeah,

NOTE Confidence: 0.73712826

b9e98b34-fea7-449b-9858-1e53541d14b4
01:07:28.350 --> 01:07:30.258
the combat that that it started

NOTE Confidence: 0.73712826

e7bb4391-dc64-476c-8764-b9a7915f54fe
01:07:30.258 --> 01:07:32.687
to to kick off amongst the family

NOTE Confidence: 0.73712826

81c0c086-347e-4835-89a8-1f55d498168a
01:07:32.687 --> 01:07:35.207
because it was seen as a benefit.

NOTE Confidence: 0.73712826

3a141769-0836-43ea-b6a1-9294aba7f9a7
01:07:35.210 --> 01:07:36.330
And then you know maybe

NOTE Confidence: 0.73712826

170621a2-3b93-4745-845a-54e86bf134cf
01:07:36.330 --> 01:07:37.450
executing a deed of variation,

NOTE Confidence: 0.73712826

280a498b-91d6-4080-826b-2b1d548f1754
01:07:37.450 --> 01:07:40.360

perhaps again to redirect a person's

NOTE Confidence: 0.73712826

33771c4f-08cc-4fc7-bc8b-beeafb9a48cc
01:07:40.360 --> 01:07:43.928
share of an estate that would be

NOTE Confidence: 0.73712826

e38f22fe-1387-4e10-91da-f629180bc993
01:07:43.928 --> 01:07:46.970
classified as a gift as well.

NOTE Confidence: 0.73712826

4c404238-3400-4544-82b4-dbc760b5449f
01:07:46.970 --> 01:07:49.588
So moving on to the next slide,

NOTE Confidence: 0.73712826

1d336a4f-3fc2-409a-b12c-0757044b72d6
01:07:49.590 --> 01:07:52.206
I'm just going to spend a minute or

NOTE Confidence: 0.73712826

55644ec3-9e9f-46e3-bd62-dfeaebbaa7d1
01:07:52.206 --> 01:07:54.894
two having a look at the differences

NOTE Confidence: 0.73712826

1ab2b7e6-278a-4aa9-92e0-e44c5a029eae
01:07:54.894 --> 01:07:56.940
between England and Wales and Scotland.

NOTE Confidence: 0.73712826

af95a686-87eb-4a2b-9e3b-0d183165d62e
01:07:56.940 --> 01:07:58.844
Is there is a slight slight difference?

NOTE Confidence: 0.73712826

e1b9914e-c181-4631-bf7d-d61721f8d4df
01:07:58.850 --> 01:08:01.400
I thought it might be worthwhile

NOTE Confidence: 0.73712826

9b5f521d-bc89-4773-8013-491f6b0ec7ab
01:08:01.400 --> 01:08:04.452
and just bringing that into the the

NOTE Confidence: 0.73712826

d42e7d9a-8fa2-47b7-9399-7cca664949cd
01:08:04.452 --> 01:08:06.577
conversation so when England and

NOTE Confidence: 0.73712826

548cd916-b2ce-4374-a98c-cb3eef826894
01:08:06.577 --> 01:08:09.588
Wales and apart from some exceptions,

NOTE Confidence: 0.73712826

da1733d2-8d60-4787-a494-2946b87a56a1
01:08:09.590 --> 01:08:11.655
the law really does state that you

NOTE Confidence: 0.73712826

e591409c-b645-4cc7-9f79-e4d538285a23
01:08:11.655 --> 01:08:13.965
can't make gifts apart from you know

NOTE Confidence: 0.73712826

be35cfc9-3451-4644-b400-816653343888
01:08:13.965 --> 01:08:15.670
whether it's a reasonable amount.

NOTE Confidence: 0.73712826

4806920d-302a-4d8a-9de7-f48a485c397e
01:08:15.670 --> 01:08:17.806
If it's friends, family or charities,

NOTE Confidence: 0.73712826

44bcded2-cd02-4926-84ff-eafebf2409f7
01:08:17.810 --> 01:08:20.606
or customary occasions such as birthdays,

NOTE Confidence: 0.73712826

9886eddf-c712-4824-838d-942db0ea13f5
01:08:20.610 --> 01:08:22.958
weddings, Christmas, etcetera etcetera.

NOTE Confidence: 0.73712826

4f1fae6c-9c55-4d8c-83a4-0f7211eedac6
01:08:22.958 --> 01:08:25.306
Now to be honest,

NOTE Confidence: 0.73712826

f61dbfe4-319a-482a-80f5-17f15fd9de0f
01:08:25.310 --> 01:08:27.026
advisors aren't going to get involved.

NOTE Confidence: 0.73712826

9bab428f-225e-482b-96a8-7a7d2fa3f62b
01:08:27.030 --> 01:08:29.515
In that level of of of advice,

NOTE Confidence: 0.73712826

35b7f80a-bd69-4a01-9528-908c2b6af33d
01:08:29.520 --> 01:08:31.606
I would I would expect it's more

NOTE Confidence: 0.73712826

e5dbfb8a-f980-4a51-80b1-f3a7156f2e39
01:08:31.606 --> 01:08:33.489
where it's things such as lifetime

NOTE Confidence: 0.73712826

250bbbc8-b91f-4c4f-8103-669f29b622aa
01:08:33.489 --> 01:08:34.717
gifts such as pets,

NOTE Confidence: 0.73712826

e9f512e8-ed95-4098-b845-668d393e0da0
01:08:34.720 --> 01:08:36.919
gifts out of excess income, etcetera.

NOTE Confidence: 0.73712826

3684d2cc-66a1-47eb-9d2f-72ef2570d5e8
01:08:36.919 --> 01:08:40.591
And you know there are you know ways

NOTE Confidence: 0.73712826

61e1f104-bab7-42eb-be07-c719a7627b2e
01:08:40.591 --> 01:08:44.420
where you are allowed to allow to do those.

NOTE Confidence: 0.73712826

f5928b94-4184-42b1-bef0-5c97737b7caf
01:08:44.420 --> 01:08:46.949
What we tend to say and what sort of

NOTE Confidence: 0.73712826

f92451c7-3560-4573-97c8-2645577fcf21
01:08:46.949 --> 01:08:49.602
been backed up by senior judge lush is

NOTE Confidence: 0.73712826

38b6ebcb-ec46-42ce-8d3f-4382823e4a40
01:08:49.602 --> 01:08:52.304

you know, gifts within annual exemptions,

NOTE Confidence: 0.73712826

c53f3d67-3529-495d-b4fe-82ebd08694a0
01:08:52.304 --> 01:08:55.370
small gifts and are likely to

NOTE Confidence: 0.73712826

e8ec3450-deae-44b2-b632-25e292755632
01:08:55.460 --> 01:08:57.640
be acceptable if a client.

NOTE Confidence: 0.73712826

6a758e5f-7852-4eb7-b2b8-f924fe3b4bf2
01:08:57.640 --> 01:08:59.710
Has excess income.

NOTE Confidence: 0.73712826

f3f3d0f3-0e64-42df-bd75-fc79e4754b2a
01:08:59.710 --> 01:09:01.090
Then again,

NOTE Confidence: 0.73712826

dc59161a-6429-4ad3-b684-2abfcf3399c5
01:09:01.090 --> 01:09:03.094
those are likely to be granted

NOTE Confidence: 0.73712826

26c8efe6-9926-4a7c-9b2c-0f60287802a3
01:09:03.094 --> 01:09:05.627
or or or be seen to be OK,

NOTE Confidence: 0.73712826

0513dfac-bdec-4855-b93e-59ed6f834e9b
01:09:05.630 --> 01:09:07.136
and there's been quite a few

NOTE Confidence: 0.73712826

0ccfac59-d66d-44d0-b47e-e9e513a1527f
01:09:07.136 --> 01:09:08.530
cases going through the courts.

NOTE Confidence: 0.73712826

f0adf7dd-2cd5-4a94-ac38-386f40eeb89f
01:09:08.530 --> 01:09:11.258
I suppose one of the big ones was

NOTE Confidence: 0.73712826

57483fcf-1f4c-4f85-aa44-252806b9fcc6
01:09:11.260 --> 01:09:14.708
there was a a deputy made gifts of

NOTE Confidence: 0.73712826

d33885bf-6a96-40f8-947d-cd330b7ffb0d
01:09:14.708 --> 01:09:17.114
more than £1,000,000 out of surplus

NOTE Confidence: 0.73712826

9f56c387-fe58-441d-bd01-3012fa1753cf
01:09:17.114 --> 01:09:19.430
income and that was actually seen

NOTE Confidence: 0.73712826

facdcf4f-eed7-48ef-b154-2f2a6ccee4af
01:09:19.500 --> 01:09:21.530
to be OK because the the person

NOTE Confidence: 0.73712826

75a4aac7-7743-49ba-9083-5ad5291c13cc
01:09:21.530 --> 01:09:23.948
actually had more than enough income.

NOTE Confidence: 0.73712826

e61ad345-57a8-46fc-8373-cfac1b791b22
01:09:23.950 --> 01:09:25.934
He was a very lucky person who was

NOTE Confidence: 0.73712826

a43e8d86-917e-44fc-88a6-18d5176c50fe
01:09:25.934 --> 01:09:28.062
incredibly wealthy, so that that was.

NOTE Confidence: 0.73712826

7556a7f3-2d2d-4ac4-84da-96cb0371d067
01:09:28.062 --> 01:09:29.694
Deemed to be OK.

NOTE Confidence: 0.73712826

67808835-fe57-4b15-8ed8-821ba6fbb1f6
01:09:29.700 --> 01:09:32.045
He actually didn't have any children and

NOTE Confidence: 0.73712826

79ed2207-1eb0-40b8-b88e-824d7d40844c
01:09:32.045 --> 01:09:34.596
it went to his siblings and charities

NOTE Confidence: 0.73712826

04aec1b4-4c6b-46aa-8007-eba7bc8a9a4d
01:09:34.596 --> 01:09:37.205
and that was provided that it was

NOTE Confidence: 0.73712826

dec1044b-29f0-4b79-9be3-e65ba3ee09f3
01:09:37.205 --> 01:09:39.508
in the best interests of his family.

NOTE Confidence: 0.73712826

0345b189-8f44-4b53-92f7-8f0fb6951a01
01:09:39.510 --> 01:09:42.751
I think the overriding questions to ask

NOTE Confidence: 0.73712826

a3ec7bbf-e544-48c3-89c8-e83e0dc748d0
01:09:42.751 --> 01:09:46.837
if you are gifting is would the person.

NOTE Confidence: 0.73712826

643b705a-edde-4a94-a592-927f90a6493d
01:09:46.840 --> 01:09:49.311
Made have made those gifts and if

NOTE Confidence: 0.73712826

6a683d0f-7257-425e-af89-cff08aabce55
01:09:49.311 --> 01:09:51.839
they had the capacity to do so,

NOTE Confidence: 0.73712826

2bbfcf88-e3a9-445d-90e2-7bcf6f62759a
01:09:51.840 --> 01:09:54.568
is it likely that they would have made

NOTE Confidence: 0.73712826

c59cd2a3-c5da-4800-9570-a9cfa0e4efe8
01:09:54.568 --> 01:09:57.102
those type of gifts and has the gift

NOTE Confidence: 0.73712826

2fc0b06b-235e-4fc2-af62-79f8fd6557bd
01:09:57.102 --> 01:09:59.300
been made to people or to charities

NOTE Confidence: 0.73712826

dbdac00d-9bdc-4193-aba1-6b8610e0c21c
01:09:59.375 --> 01:10:02.129

that they themselves would have supported?

NOTE Confidence: 0.73712826

d052f754-5a35-4582-9ece-a7c6b301dd98
01:10:02.130 --> 01:10:02.766
You know,

NOTE Confidence: 0.73712826

f6dfdf48-44bc-44b3-99a7-11b8bb236df1
01:10:02.766 --> 01:10:04.992
is it a reasonable type of gift?

NOTE Confidence: 0.73712826

a2c33f4b-7b43-40f6-8dc4-7eeec6883d6f
01:10:05.000 --> 01:10:05.432
Is it?

NOTE Confidence: 0.73712826

fbe05dc2-040e-4335-bd23-f605b04fd16b
01:10:05.432 --> 01:10:05.864
Is it?

NOTE Confidence: 0.73712826

3e48e415-13ce-48c9-b0e6-f55f83237581
01:10:05.864 --> 01:10:06.296
It's not,

NOTE Confidence: 0.73712826

e72c9204-f37a-45ac-81ea-b643ad57f65b
01:10:06.300 --> 01:10:07.938
and you know denying on them of

NOTE Confidence: 0.73712826

be4e33e4-d4bc-4a73-bb5f-980b46c0593f
01:10:07.938 --> 01:10:09.474
their quality of life they're no

NOTE Confidence: 0.73712826

1e8c71c4-dfe5-43b6-aa17-b1765b9c2659
01:10:09.474 --> 01:10:11.034
longer going to need this money.

NOTE Confidence: 0.73712826

9fd47656-eeae-481a-a226-300f64adc380
01:10:11.040 --> 01:10:12.650
So if you were to start gifting

NOTE Confidence: 0.73712826

68f54c63-0ac4-4175-bb64-b20bedd55b27
01:10:12.650 --> 01:10:14.417
all the all the money away yet,

NOTE Confidence: 0.73712826

3fa7fdbe-f2c1-467c-ac5b-322fd79aa70b
01:10:14.420 --> 01:10:16.758
that person was likely at some point.

NOTE Confidence: 0.73712826

6f5ebe5f-08a6-4d30-9c95-b046245ce0db
01:10:16.760 --> 01:10:18.727
Need long term care then that's the

NOTE Confidence: 0.73712826

8306360c-4c8e-494c-ba44-31d8548fadb9
01:10:18.727 --> 01:10:21.002
areas where you might start to to get

NOTE Confidence: 0.73712826

ebfc4c95-588a-437b-9a9a-9558e18ea675
01:10:21.002 --> 01:10:23.210
yourselves into a little bit of difficulty.

NOTE Confidence: 0.73712826

bafdfe20-f1c6-4c6a-8d27-8f4a0ab22051
01:10:23.210 --> 01:10:25.160
And if we just have a look at how it

NOTE Confidence: 0.876659816153846

748b2c1c-90bb-4efa-8894-8ee25f7bd719
01:10:25.222 --> 01:10:26.308
differs in Scotland,

NOTE Confidence: 0.876659816153846

521d9333-24e6-4cf0-a56e-231fe8b6baf0
01:10:26.310 --> 01:10:30.328
then so in Scotland it's slightly different.

NOTE Confidence: 0.876659816153846

9f785308-24dc-4a34-8bca-634fe308156c
01:10:30.330 --> 01:10:32.870
Again, it's actually, you know,

NOTE Confidence: 0.876659816153846

e0f74e3d-ca3b-4229-8e6a-8cbdab8b8ddf
01:10:32.870 --> 01:10:37.070
up to the power of attorney itself.

NOTE Confidence: 0.876659816153846

65de0e1a-836a-4d8d-b089-b528d9ae3391
01:10:37.070 --> 01:10:39.380
So the big difference is that

NOTE Confidence: 0.876659816153846

223c5077-2fa4-468c-8415-674b3f66791a
01:10:39.380 --> 01:10:42.014
you know you can grant the

NOTE Confidence: 0.876659816153846

04e7b48a-6e31-4184-bcac-7fdcaf7e70e0
01:10:42.014 --> 01:10:44.524
power to make substantial gifts,

NOTE Confidence: 0.876659816153846

e453100b-60ad-4e22-bb85-0dff76e3e9fa
01:10:44.530 --> 01:10:46.600
and that can extend to setting

NOTE Confidence: 0.876659816153846

17add0d2-f5e1-47ae-9442-f266af8d1961
01:10:46.600 --> 01:10:48.320
up trust and carrying out.

NOTE Confidence: 0.876659816153846

830a0f0c-a2db-4032-818d-8a7311188369
01:10:48.320 --> 01:10:50.116
HT planning etcetera etcetera,

NOTE Confidence: 0.876659816153846

34c915d1-3fca-4654-bd08-0b4e9b6ab89e
01:10:50.116 --> 01:10:52.810
but it would have to be,

NOTE Confidence: 0.876659816153846

d3de697b-e1df-4e0e-895b-a7d0239f2a88
01:10:52.810 --> 01:10:54.504
you know, set out at the start.

NOTE Confidence: 0.876659816153846

ab1725a9-be8a-4f6c-aa9d-4ba5e480f447
01:10:54.510 --> 01:10:56.535
So really important that clients

NOTE Confidence: 0.876659816153846

139cfcfc-955b-4b34-bd08-a99ee72ded7b
01:10:56.535 --> 01:10:59.444

have a power of attorney in place

NOTE Confidence: 0.876659816153846

9aeb6afa-ecfd-48dd-99eb-5b0cf06dac1c
01:10:59.444 --> 01:11:01.469
before they lose capacity because

NOTE Confidence: 0.876659816153846

e5ce4bef-db49-466e-a93f-ff349700c70d
01:11:01.469 --> 01:11:03.884
once they lose capacity then you

NOTE Confidence: 0.876659816153846

e1706114-5b32-4485-bc71-3015b33b0948
01:11:03.884 --> 01:11:05.922
wouldn't be able to do that.

NOTE Confidence: 0.876659816153846

db99646a-7ffe-478f-9ae1-b589ead561de
01:11:05.922 --> 01:11:06.986
Type of of gifting.

NOTE Confidence: 0.876659816153846

5d7a572a-42f1-4449-93ba-21a810c4179c
01:11:06.990 --> 01:11:08.780
So absolutely worthwhile making sure

NOTE Confidence: 0.876659816153846

25386758-ed66-49d0-ab4e-4ccf1ce42243
01:11:08.780 --> 01:11:11.650
clients have that power of attorney in place.

NOTE Confidence: 0.876659816153846

4f47d47e-e759-4fd3-8f4b-c64039a275e6
01:11:11.650 --> 01:11:14.583
Gifts in excess of the powers would

NOTE Confidence: 0.876659816153846

9c48dc25-f2ed-472c-a734-b341c00725fa
01:11:14.583 --> 01:11:16.550
require public guardian approval.

NOTE Confidence: 0.876659816153846

19b8d9a3-c41b-4653-817c-d78cb1af5c1a
01:11:16.550 --> 01:11:18.698
I suppose it is common practice.

NOTE Confidence: 0.876659816153846

f698d540-7815-42fd-8c7e-5720a8717a7b
01:11:18.700 --> 01:11:19.232
The theory,

NOTE Confidence: 0.876659816153846

95832ece-34cc-4e00-a3a4-49acea550bd1
01:11:19.232 --> 01:11:20.828
if you are making large gifts,

NOTE Confidence: 0.876659816153846

90adacfa-eda5-4f06-aaec-ba2b3a87fd11
01:11:20.830 --> 01:11:22.434
whether you're you know,

NOTE Confidence: 0.876659816153846

7bdfaa5c-08e2-4ef8-85e2-de96af41df92
01:11:22.434 --> 01:11:24.038
regardless of your jurisdiction,

NOTE Confidence: 0.876659816153846

e4030e5a-dcd2-4583-a86b-d0968a5fdfea
01:11:24.040 --> 01:11:26.380
if it would be deemed to be a large gift,

NOTE Confidence: 0.876659816153846

6b278f98-6d86-47ac-b861-730beaa5f120
01:11:26.380 --> 01:11:28.834
then getting that approval is is

NOTE Confidence: 0.876659816153846

42e554eb-50ad-4645-b8d9-56ca9530e5b0
01:11:28.834 --> 01:11:31.870
probably not a bad thing to do.

NOTE Confidence: 0.876659816153846

31c25667-660f-4f64-830c-af9d376b4ae8
01:11:31.870 --> 01:11:35.055
I'm just a couple of other useful

NOTE Confidence: 0.876659816153846

8b0218e7-ee8c-47d5-865e-c24e3411f0a7
01:11:35.055 --> 01:11:37.708
documents that you can have a look

NOTE Confidence: 0.876659816153846

55901318-a9f7-4930-9dba-d9ab10d5ced1
01:11:37.708 --> 01:11:41.186
at office of Public Guardian has a

NOTE Confidence: 0.876659816153846

771344d1-d1e2-489e-8639-aa3813806185
01:11:41.186 --> 01:11:44.079
guide around about gifting and also

NOTE Confidence: 0.876659816153846

4dc91c04-e66e-4ad7-9225-ealafa7264a6
01:11:44.080 --> 01:11:45.620
the equivalent for for Scotland.

NOTE Confidence: 0.876659816153846

6ea5d7c0-34da-4b47-9880-0b928872d6bd
01:11:45.620 --> 01:11:47.738
Some information for you know, attorneys.

NOTE Confidence: 0.876659816153846

8d397a3e-5e83-4206-aeb9-ac98963f1e87
01:11:47.738 --> 01:11:49.112
They're their duties.

NOTE Confidence: 0.876659816153846

1e3b0d72-5fe0-49f3-aa46-9ecc7115ea2d
01:11:49.112 --> 01:11:51.402
And etcetera etcetera of what

NOTE Confidence: 0.876659816153846

cc273754-452e-46cb-988b-0e9ff4bacdc2
01:11:51.402 --> 01:11:53.100
they need to consider.

NOTE Confidence: 0.876659816153846

cfad71ad-049e-44a8-bf79-abd932795278
01:11:53.100 --> 01:11:55.347
And when when you know becoming a

NOTE Confidence: 0.876659816153846

2f56438d-768c-4a43-8c8d-dca930600a26
01:11:55.347 --> 01:11:57.672
power of attorney and again just

NOTE Confidence: 0.876659816153846

d5b0bf06-c1a3-4faf-afcf-6cc9289ec58f
01:11:57.672 --> 01:11:59.400
linking into personal experience.

NOTE Confidence: 0.876659816153846

39471ed6-36ee-4dd8-afa4-3d9dfec4d849
01:11:59.400 --> 01:12:01.395

I've recently in the past two years,

NOTE Confidence: 0.876659816153846

cabe5c00-e2bb-44bd-9cdb-0392da57f73d
01:12:01.400 --> 01:12:03.296
you know COVID and taking place.

NOTE Confidence: 0.876659816153846

d47cf8a9-722e-4383-8439-10e42b16f31c
01:12:03.300 --> 01:12:05.028
I've become power of attorney for

NOTE Confidence: 0.876659816153846

9bb4012b-2ad3-4e2b-b09b-1062e5cc4cbd
01:12:05.028 --> 01:12:07.104
a number of my elderly relatives

NOTE Confidence: 0.876659816153846

658d01ca-6515-4ec7-82b8-ad01134bb4c9
01:12:07.104 --> 01:12:08.400
and their friends.

NOTE Confidence: 0.876659816153846

e071ea2c-4b87-4dd0-83ed-f1c4d2d7bda6
01:12:08.400 --> 01:12:09.464
Believe it or not,

NOTE Confidence: 0.876659816153846

e410a062-3526-4c9a-89b2-ee265cfb7a8b
01:12:09.464 --> 01:12:11.918
and not once have I been given any

NOTE Confidence: 0.876659816153846

c7ccf507-4022-4c9b-970e-5d8bb2ac6ff2
01:12:11.918 --> 01:12:13.898
information from either the solicitor

NOTE Confidence: 0.876659816153846

54e1ca65-0013-4553-934e-48849675c659
01:12:13.898 --> 01:12:16.156
or the financial advisor around about

NOTE Confidence: 0.876659816153846

d591569b-8904-4e73-b3fd-3da0fece2509
01:12:16.156 --> 01:12:18.494
my duties as a power of attorney.

NOTE Confidence: 0.876659816153846

997ce344-ca92-46f8-9c39-1ded328a5033
01:12:18.500 --> 01:12:19.920
So that's something as well

NOTE Confidence: 0.876659816153846

17ef117d-8e1d-4ed7-8ee0-ala9dc62eb83
01:12:19.920 --> 01:12:21.340
for advisors to think about.

NOTE Confidence: 0.876659816153846

7b5cef89-a3e6-4b0a-8e7a-2021120d6fc7
01:12:21.340 --> 01:12:23.265
If you have a power of attorney.

NOTE Confidence: 0.876659816153846

077d0d95-f14b-4dda-b8ab-55fe99344e7b
01:12:23.270 --> 01:12:24.998
You may not have a relationship

NOTE Confidence: 0.876659816153846

80fa56b8-6d31-4cbe-8eae-3fe995c03224
01:12:24.998 --> 01:12:26.150
with that person yet,

NOTE Confidence: 0.876659816153846

3537ca0b-e159-400c-ad36-db455fff4d6d
01:12:26.150 --> 01:12:29.244
but at some point you possibly might,

NOTE Confidence: 0.876659816153846

ceb126a7-913a-46aa-9368-3a79d5b333fe
01:12:29.250 --> 01:12:30.350
so it's worthwhile thinking

NOTE Confidence: 0.876659816153846

bd3cbd37-285e-43f7-869e-aabb2118060f
01:12:30.350 --> 01:12:31.450
about what is there.

NOTE Confidence: 0.876659816153846

1c0c877c-3718-474b-b66d-209c479d0e98
01:12:31.450 --> 01:12:34.602
A procedure I could put in place to

NOTE Confidence: 0.876659816153846

5d2fc2e1-786f-470c-8a02-3c8afc5eca2e
01:12:34.602 --> 01:12:37.586
introduce myself as the advisor on this case,

NOTE Confidence: 0.876659816153846

c3716771-1c47-4539-9976-8125a2372e84
01:12:37.590 --> 01:12:40.854
which would mean that you would start that

NOTE Confidence: 0.876659816153846

7a977e70-4465-4ab5-8991-549cc546aea2
01:12:40.854 --> 01:12:42.982
relationship with them earlier than normally.

NOTE Confidence: 0.876659816153846

3c4c5e04-90b7-47d1-aed9-12b6d210bef8
01:12:42.982 --> 01:12:44.854
You know, approaching them when,

NOTE Confidence: 0.876659816153846

2bf3c14c-8585-4076-ba70-8928140bfe4b
01:12:44.854 --> 01:12:45.670
when, unfortunately,

NOTE Confidence: 0.876659816153846

cbaa1c63-e42b-493f-9d82-c6027b354646
01:12:45.670 --> 01:12:47.335
that person's lost capacity and

NOTE Confidence: 0.876659816153846

6a1075f7-0861-49cf-ba0f-76580673c214
01:12:47.335 --> 01:12:48.667
and needs some assistance.

NOTE Confidence: 0.876659816153846

6242576d-23fd-4e3e-8518-807baee0f470
01:12:48.670 --> 01:12:48.982
OK,

NOTE Confidence: 0.876659816153846

22d866fa-8ae3-46c2-a56b-5cb5e1b4ae5c
01:12:48.982 --> 01:12:51.166
so moving on to the next slide,

NOTE Confidence: 0.876659816153846

15bd7c5a-31a0-4341-89d4-5276df13f374
01:12:51.170 --> 01:12:53.570
just finishing up and wrapping up.

NOTE Confidence: 0.876659816153846

6f05f2bf-d408-444f-8506-0db022068740
01:12:53.570 --> 01:12:55.870

Them some housekeeping before we

NOTE Confidence: 0.876659816153846

b9a1bf0e-02b7-480a-bec1-4f624f901575
01:12:55.870 --> 01:12:58.668
move to questions and we have

NOTE Confidence: 0.876659816153846

bf6307e1-55bb-4846-a20e-07eee2fa4cdc
01:12:58.668 --> 01:13:01.158
lots of support on our website.

NOTE Confidence: 0.876659816153846

63e93318-0ed5-4888-ae4b-6609ec5e4c1a
01:13:01.160 --> 01:13:02.536
Please, uh, you know,

NOTE Confidence: 0.876659816153846

e6dd95b6-4107-4dad-9382-635dea47dd45
01:13:02.536 --> 01:13:04.600
have a look on pro advisor.

NOTE Confidence: 0.876659816153846

9fccaaaf9-5df2-4402-8f3b-d388b45ddefb
01:13:04.600 --> 01:13:06.120
You'll find all the documents

NOTE Confidence: 0.876659816153846

2e6899d4-9de0-421d-b7d5-a548b7ac3103
01:13:06.120 --> 01:13:07.640
that I've referred to today.

NOTE Confidence: 0.876659816153846

2ad026da-c40d-4aff-b8af-671fdfe701b3
01:13:07.640 --> 01:13:09.450
All the family wealth unlocked

NOTE Confidence: 0.876659816153846

fe8ff8e7-dfdd-4d36-8fc5-8d0533dbc0d8
01:13:09.450 --> 01:13:11.260
and reports which have that

NOTE Confidence: 0.876659816153846

970705d1-9353-43f5-8c34-ea8fa339f063
01:13:11.327 --> 01:13:13.139
useful information into them.

NOTE Confidence: 0.876659816153846

55e153af-1f89-49da-9a20-f938cab49f1c
01:13:13.140 --> 01:13:16.260
I mentioned briefly our inflation modeller.

NOTE Confidence: 0.876659816153846

31c318be-904d-4923-9307-2a1f9edc2b53
01:13:16.260 --> 01:13:18.042
We have a number of calculators

NOTE Confidence: 0.876659816153846

8fdd9e6c-30dd-4c27-9d88-5da15dcdb139
01:13:18.042 --> 01:13:19.621
and modellers that are designed

NOTE Confidence: 0.876659816153846

1d8bd19d-a172-4dd0-ae15-4844492d1e71
01:13:19.621 --> 01:13:21.931
to help you to help enrich those

NOTE Confidence: 0.876659816153846

47bf5e68-a44c-4911-8264-b86d063fd200
01:13:21.931 --> 01:13:23.697
conversations that you have with your.

NOTE Confidence: 0.876659816153846

c956d04a-cdff-434a-b0cc-1b9faa8e7bcd
01:13:23.700 --> 01:13:25.709
Clients and if you want any help

NOTE Confidence: 0.876659816153846

92d28194-63e9-4594-abf0-35fd7729150e
01:13:25.709 --> 01:13:27.557
on running through those tools and

NOTE Confidence: 0.876659816153846

1d93813b-0f86-4c93-af4e-0c2d841bd389
01:13:27.557 --> 01:13:29.411
how they work then again please

NOTE Confidence: 0.876659816153846

47332d68-af0f-4a6f-82be-ac984578de48
01:13:29.411 --> 01:13:31.040
contact your account manager,

NOTE Confidence: 0.876659816153846

ffaa7b1b-755a-4cee-a604-acdf6d595f11
01:13:31.040 --> 01:13:34.130
so hopefully I've you know myself

NOTE Confidence: 0.876659816153846

8655dfc9-e689-4637-8cfe-c65b594d3ed7
01:13:34.130 --> 01:13:35.160
and and

NOTE Confidence: 0.820512598375

29017da4-3044-40d7-afd4-16064f52b6d4
01:13:35.249 --> 01:13:38.087
Tony have managed to run through

NOTE Confidence: 0.820512598375

b0bab31a-2752-4d66-82db-69b7a633b5de
01:13:38.090 --> 01:13:39.608
those learning objectives

NOTE Confidence: 0.820512598375

4361fc3c-dde6-4374-a4cd-f4ec50f65466
01:13:39.608 --> 01:13:42.644
that you see on the screen.

NOTE Confidence: 0.820512598375

4b32d93f-d18b-4896-a40b-5ab3cc28416b
01:13:42.650 --> 01:13:45.500
There I will just also remind

NOTE Confidence: 0.820512598375

e0ec038e-0d82-42ea-b069-9872125d0547
01:13:45.500 --> 01:13:48.669
you of the sessions that we have

NOTE Confidence: 0.820512598375

14908091-e763-4306-a8e0-193876ed2423
01:13:48.670 --> 01:13:51.240
running tomorrow and on Thursday.

NOTE Confidence: 0.820512598375

5b7ac00b-92fe-48a7-8b2c-609031990b4b
01:13:51.240 --> 01:13:53.886
I think they will be really complementary.

NOTE Confidence: 0.820512598375

5a8fda2f-6944-4d8e-a29c-4fef2d724dd8
01:13:53.890 --> 01:13:56.536
To the session that we've run today,

NOTE Confidence: 0.820512598375

84894431-4d2f-47d9-a99e-b09d3ac825b2
01:13:56.540 --> 01:13:59.285

and I think what we'll do is we'll bring

NOTE Confidence: 0.820512598375

a32393d4-b370-4ccf-85a8-420c836da58c
01:13:59.285 --> 01:14:02.108
Tony back and open up for some questions.

NOTE Confidence: 0.820512598375

3f2489b2-887e-4223-8bdc-04fdf8191eb2
01:14:02.110 --> 01:14:05.212
Remember, you have your Q&A button

NOTE Confidence: 0.820512598375

33d5e4e2-d8a9-4df0-9976-7df408982a17
01:14:05.212 --> 01:14:07.280
underneath the broadcast screen,

NOTE Confidence: 0.820512598375

05e80db9-3fb3-46a4-b2e5-22f1e4cdfbbf
01:14:07.280 --> 01:14:09.680
and whilst I load those up,

NOTE Confidence: 0.820512598375

3b916f49-c0fb-4b43-8a94-1c4629397676
01:14:09.680 --> 01:14:10.884
I think Tony I'll bring you in.

NOTE Confidence: 0.820512598375

fb87c38-986e-4182-9e60-75092b2bc8a5
01:14:10.890 --> 01:14:11.904
I've just got.

NOTE Confidence: 0.820512598375

0dfb88cd-3b21-4899-9775-0af5ee7b54dc
01:14:11.904 --> 01:14:13.932
I've got a quick question here.

NOTE Confidence: 0.820512598375

f1ded647-28e9-40fb-8e46-72e795f9aed6
01:14:13.940 --> 01:14:16.765
You you mentioned something called

NOTE Confidence: 0.820512598375

d12f0c4c-64f8-4485-9b55-ea1b3d554c9c
01:14:16.765 --> 01:14:19.025
a diminished capacity letter,

NOTE Confidence: 0.820512598375

089999c4-7e1a-4b1f-b904-61460199dc55
01:14:19.030 --> 01:14:20.334
bit more about that.

NOTE Confidence: 0.820512598375

18f3bcd2-80cf-447a-bea6-a8e285206275
01:14:20.334 --> 01:14:21.524
Yeah, it was something that

NOTE Confidence: 0.820512598375

202445b6-a9da-4b15-865e-961733d06c6b
01:14:21.524 --> 01:14:22.820
I came across some time ago.

NOTE Confidence: 0.820512598375

a6aac607-6f32-4075-99a2-af7dada2df41
01:14:22.820 --> 01:14:23.579
It's quite regularly.

NOTE Confidence: 0.820512598375

2c8bdd90-9989-43c3-8ae9-d4ca73e90b62
01:14:23.579 --> 01:14:25.097
Use the other side of the

NOTE Confidence: 0.820512598375

1750d896-ffb5-4559-8435-8c14182abb78
01:14:25.097 --> 01:14:26.380
pond in America actually,

NOTE Confidence: 0.820512598375

a43220ca-7167-4a87-b7b0-172c395923ad
01:14:26.380 --> 01:14:29.666
and occasionally used over here and

NOTE Confidence: 0.820512598375

a7bdb0aa-6ed7-4014-b742-087672c959c4
01:14:29.666 --> 01:14:33.628
what a diminished capacity letter is is.

NOTE Confidence: 0.820512598375

04f2e950-2200-4142-a8dd-feb402574feb
01:14:33.630 --> 01:14:36.584
Is something that advisers may ask clients

NOTE Confidence: 0.820512598375

4306b613-6d1b-45b0-ba90-3897c78a6365
01:14:36.584 --> 01:14:39.339
to complete as a matter of course.

NOTE Confidence: 0.820512598375

4e582bbd-a15b-4921-b9a0-30cb132273de
01:14:39.340 --> 01:14:42.028
Perhaps when they first accept business

NOTE Confidence: 0.820512598375

a696da23-def6-4729-992d-0e56fd356a4c
01:14:42.028 --> 01:14:45.108
or maybe even at a review basis,

NOTE Confidence: 0.820512598375

557007b5-0543-4015-93a2-7107dd7d083e
01:14:45.110 --> 01:14:49.010
and it's simply ensures that as a

NOTE Confidence: 0.820512598375

f0f7850a-5633-4bf2-9399-5cbc8bcfea0b
01:14:49.010 --> 01:14:51.770
professional you know who to contact

NOTE Confidence: 0.820512598375

9dfa6bbb-6899-4310-a17f-fdf4fa7acle9
01:14:51.770 --> 01:14:54.020
should at some future point you

NOTE Confidence: 0.820512598375

a44f1c77-d0d6-4943-8f14-84fd78a036aa
01:14:54.020 --> 01:14:56.067
have initial or growing concerns

NOTE Confidence: 0.820512598375

93cf2198-363e-4367-82eb-0fe16f9b0c49
01:14:56.067 --> 01:14:58.893
about the client's capacity to make

NOTE Confidence: 0.820512598375

b9e6eea6-5435-4537-83eb-005c5f10df84
01:14:58.893 --> 01:15:01.162
fully informed decisions about their

NOTE Confidence: 0.820512598375

4ceb5350-1f9d-47ba-8e9e-807cd373b502
01:15:01.162 --> 01:15:03.514
finances due to signs of possible.

NOTE Confidence: 0.820512598375

344f71d2-fe8d-4ee5-868b-3357ba4bc413
01:15:03.520 --> 01:15:05.560

Cognitive decline if you like in many ways,

NOTE Confidence: 0.820512598375

83bd337c-ffe8-42f8-a5d9-f994f2fa0510
01:15:05.560 --> 01:15:09.056
it's a bit of a stage before actually

NOTE Confidence: 0.820512598375

1686elf0-1fc3-448d-842e-476055c2eacd
01:15:09.056 --> 01:15:11.721
going full flow into recommending

NOTE Confidence: 0.820512598375

06cbbc65-5792-4291-b60c-8e6af7d6c980
01:15:11.721 --> 01:15:15.111
that there is a capacity assessment

NOTE Confidence: 0.820512598375

3f76ddd7-f9f9-40c7-acc9-09514d32fa0d
01:15:15.111 --> 01:15:18.535
and and the idea of such a form is

NOTE Confidence: 0.820512598375

77562ae8-4942-4ca4-a9e3-bf7c1529a06c
01:15:18.535 --> 01:15:21.166
that it ensures that a discussion

NOTE Confidence: 0.820512598375

e4732b15-c3b5-47e3-8752-a588cb13fb2a
01:15:21.166 --> 01:15:24.634
is had long before any issues and

NOTE Confidence: 0.820512598375

340f7408-1d8f-43cc-b6a6-34cb57f7af10
01:15:24.634 --> 01:15:27.903
become any issues arise which you know

NOTE Confidence: 0.820512598375

5d84a0c4-1293-40bf-b139-eee7e648b8f8
01:15:27.903 --> 01:15:30.997
whilst the client is in good health

NOTE Confidence: 0.820512598375

0ccaaeec-7097-4201-803c-828762199cc8
01:15:30.997 --> 01:15:34.231
and and and showing no signs of incapacity.

NOTE Confidence: 0.820512598375

06828492-eb52-49b0-a60b-7c0d73b2076e
01:15:34.231 --> 01:15:37.470
And if anybody wants to see one again,

NOTE Confidence: 0.820512598375

64b36545-6893-4a46-a4ab-4a4809847025
01:15:37.470 --> 01:15:38.646
I sound like a crack record,

NOTE Confidence: 0.820512598375

f04eee18-3785-4add-9d85-0c55057fed8b
01:15:38.650 --> 01:15:39.052
don't I?

NOTE Confidence: 0.820512598375

d84b7929-bd22-482e-adb9-8e841877f9cb
01:15:39.052 --> 01:15:41.162
But it really is a good resource if you take

NOTE Confidence: 0.820512598375

a97a447d-4a90-4403-b2ed-083a63c7e532
01:15:41.162 --> 01:15:42.986
advantage of your free trial of care box.

NOTE Confidence: 0.820512598375

a74845a3-974e-4002-8237-f2fe996ff65c
01:15:42.990 --> 01:15:46.092
There is a sample diminished capacity

NOTE Confidence: 0.820512598375

ac81a62e-d9ac-4b71-914e-4f936c4675d6
01:15:46.092 --> 01:15:50.007
letter in the Advisor toolkit on Care Box,

NOTE Confidence: 0.820512598375

b3872df8-db8c-42f9-9bb8-d58f450d136e
01:15:50.010 --> 01:15:52.110
so it's just something to think about.

NOTE Confidence: 0.820512598375

d0124a06-948a-4764-af1f-b7b08c3a79ea
01:15:52.110 --> 01:15:55.484
It just makes life a little easier

NOTE Confidence: 0.820512598375

52509bbe-abf9-429f-9fb8-f7bd57216eb4
01:15:55.490 --> 01:15:58.190
if you have just slight concerns,

NOTE Confidence: 0.820512598375

fb971221-0215-485c-9249-5d26c192dfa9
01:15:58.190 --> 01:15:59.730
but you don't want to,

NOTE Confidence: 0.820512598375

cea91b46-fd56-42de-9e37-0042b983cb8a
01:15:59.730 --> 01:16:01.158
you just want to speak to someone.

NOTE Confidence: 0.820512598375

a7796051-54f8-4618-90eb-ebedcaa5f3a5
01:16:01.160 --> 01:16:03.533
And of course all of these things

NOTE Confidence: 0.820512598375

72df6f53-abf8-494e-84b6-692c6266faf8
01:16:03.533 --> 01:16:04.550
diminished capacity letters,

NOTE Confidence: 0.820512598375

8c9995ae-dde6-40f1-9728-ff82caa34198
01:16:04.550 --> 01:16:06.474
lasting powers of attorney.

NOTE Confidence: 0.820512598375

557bcdee-09f3-4590-902a-984902bb9047
01:16:06.474 --> 01:16:09.994
All should be phrased in the context

NOTE Confidence: 0.820512598375

2eee03c4-3c91-450a-9858-fd140e6ec4fc
01:16:09.994 --> 01:16:12.699
of maintaining the the donors

NOTE Confidence: 0.820512598375

ac8d0cbe-e0ef-4321-b6b2-ac1880d46516
01:16:12.699 --> 01:16:16.230
ability to retain control of their

NOTE Confidence: 0.820512598375

519e0531-c4c7-4665-b051-38f57b752e25
01:16:16.230 --> 01:16:18.138
decision making effectively.

NOTE Confidence: 0.820512598375

fac8fe91-a1c0-4782-bc15-8986fa3ded9a
01:16:18.140 --> 01:16:20.548

Does that explain it?

NOTE Confidence: 0.820512598375

56149984-ffc1-4466-9d85-9ab4a3e8bfa7
01:16:20.550 --> 01:16:23.259
I think that's really useful and OK.

NOTE Confidence: 0.820512598375

f9969379-7206-42e1-bbaf-1db1a5a849ef
01:16:23.260 --> 01:16:24.812
I think what we'll do is I've I've

NOTE Confidence: 0.820512598375

2544cc21-4218-4608-b23f-921159822964
01:16:24.812 --> 01:16:25.840
looked down the questions.

NOTE Confidence: 0.820512598375

7c480d89-a1cd-4650-aa64-eff708c81264
01:16:25.840 --> 01:16:28.078
There's a couple relating to whether

NOTE Confidence: 0.820512598375

35c87a5d-551b-4d3f-910f-584da73ebb21
01:16:28.078 --> 01:16:30.856
power of attorneys can be used in England

NOTE Confidence: 0.820512598375

800a7e35-798f-428c-8ead-bc5a6b233b88
01:16:30.856 --> 01:16:33.439
and Wales and or Scotland and vice versa,

NOTE Confidence: 0.820512598375

3cd82734-0574-4882-96fe-6aa3c72f8929
01:16:33.440 --> 01:16:35.810
and also.

NOTE Confidence: 0.820512598375

085ce20b-c03b-441d-9b5e-3d5e914690b5
01:16:35.810 --> 01:16:39.266
Can it be used in Spain?

NOTE Confidence: 0.820512598375

8a7dbfa0-56cc-4b16-ae8e-f7ca547f77d9
01:16:39.270 --> 01:16:40.464
That's probably, uh,

NOTE Confidence: 0.820512598375

178ac30d-cadc-49db-9758-303edcfd570
01:16:40.464 --> 01:16:42.454
worth having a sort of

NOTE Confidence: 0.820512598375

376b4567-9e68-4162-a0a6-fa2025830ad2
01:16:42.454 --> 01:16:44.090
debate around about that.

NOTE Confidence: 0.820512598375

46967645-5f42-413e-8acf-630bb02fd803
01:16:44.090 --> 01:16:44.615
I don't know.

NOTE Confidence: 0.820512598375

8ce074fe-fa5c-4796-a9fc-3e09faed9d91
01:16:44.615 --> 01:16:45.840
You want me to go first with

NOTE Confidence: 0.820512598375

414602e9-0091-4e64-893c-6f49f79d7f51
01:16:45.882 --> 01:16:47.088
with my thoughts on this one?

NOTE Confidence: 0.820512598375

9bc4a17b-ba39-4fda-884e-295f11b68f46
01:16:47.090 --> 01:16:48.410
Or would you like to?

NOTE Confidence: 0.820512598375

8c65e9b1-76c6-4caa-a669-a85f5678f64f
01:16:48.410 --> 01:16:52.477
Well, I did mention in terms of.

NOTE Confidence: 0.820512598375

67c6bd3e-c496-41e4-92f9-4d0561d5672a
01:16:52.480 --> 01:16:54.790
Terms of LPA's,

NOTE Confidence: 0.820512598375

51da601c-8ef7-45f2-afee-7b2452a4d4a4
01:16:54.790 --> 01:16:56.330
for example,

NOTE Confidence: 0.820512598375

41377039-0af9-4727-9a6b-bb165c08e5ba
01:16:56.330 --> 01:16:59.658
being used in Scotland.

NOTE Confidence: 0.779192541538462

bc3c6649-9955-47b3-9237-9da049560963
01:16:59.660 --> 01:17:01.490
I'm aware and again you know

NOTE Confidence: 0.779192541538462

36bf14a2-1fa9-46aa-afd0-d740d50399e6
01:17:01.490 --> 01:17:03.658
I have to caveat this with it.

NOTE Confidence: 0.779192541538462

f9537fed-07e6-4edb-9271-68978dbb682f
01:17:03.660 --> 01:17:04.864
I'm not a lawyer,

NOTE Confidence: 0.779192541538462

8336ad92-dede-469c-8d5e-925e3063a9e9
01:17:04.864 --> 01:17:07.279
but I am aware that the Scottish

NOTE Confidence: 0.779192541538462

dbbeb25d-41b6-458c-9062-977ccc6ca1cc
01:17:07.279 --> 01:17:09.954
courts and tribunal service have

NOTE Confidence: 0.779192541538462

12d67d53-ca31-40c4-acf3-40e7f52ac6cd
01:17:09.954 --> 01:17:12.094
created an official certificate

NOTE Confidence: 0.779192541538462

2efe5ee1-9f01-4d6a-bc5c-fe51ac19f0c0
01:17:12.177 --> 01:17:14.816
which can be placed with an English,

NOTE Confidence: 0.779192541538462

944e826e-b718-4940-be4b-80a2abe8444e
01:17:14.820 --> 01:17:18.756
or for that matter Welsh LPA and it

NOTE Confidence: 0.779192541538462

000cf0f2-b858-4ca4-b470-ea72bc486cfc
01:17:18.756 --> 01:17:21.796
states that their interpretation of the

NOTE Confidence: 0.779192541538462

efafdac6-e0de-4a4a-92a4-d980c875982a
01:17:21.796 --> 01:17:24.880

adult with Incapacities Scotland Act 2000,

NOTE Confidence: 0.779192541538462

e8a69ae2-5492-4e96-9a13-95b936224217
01:17:24.880 --> 01:17:27.748
the act that can governs capacity

NOTE Confidence: 0.779192541538462

77707ae1-6781-43ff-b610-28554db35675
01:17:27.748 --> 01:17:29.660
in Scotland suggests that.

NOTE Confidence: 0.779192541538462

426c0dc2-03dc-4ec7-8b12-763f47a76814
01:17:29.660 --> 01:17:33.209
Say that the lasting power of attorney

NOTE Confidence: 0.779192541538462

aaf10eb7-78b3-4b5a-af29-cc8dd8eaa32a
01:17:33.209 --> 01:17:35.809
is automatically valid in Scotland.

NOTE Confidence: 0.779192541538462

d9ef378a-d2e8-47ad-a308-738a65a179a2
01:17:35.810 --> 01:17:36.578
Having said that,

NOTE Confidence: 0.779192541538462

f8d3866b-b966-4914-b6ab-ba81523cb0af
01:17:36.578 --> 01:17:39.169
I do think it's a bit of a Gray area,

NOTE Confidence: 0.779192541538462

263194a9-401e-41f8-bb11-85629cdc4240
01:17:39.170 --> 01:17:41.732
as there's no formal legal recognition

NOTE Confidence: 0.779192541538462

5e270077-53b5-4746-91bf-3648efbf627e
01:17:41.732 --> 01:17:43.950
as such, so I think it depends.

NOTE Confidence: 0.779192541538462

cd97def0-af79-4b80-91cb-c631240f160b
01:17:43.950 --> 01:17:45.686
In that case of an LPA being used

NOTE Confidence: 0.779192541538462

d3bed23f-a9ee-4c5b-b827-795c97a49c08
01:17:45.686 --> 01:17:47.210
in Scotland, I think it depends a

NOTE Confidence: 0.779192541538462

9e5c7fe1-e2f8-463c-afa2-c5959aac938b
01:17:47.210 --> 01:17:48.770
lot on the organization in question,

NOTE Confidence: 0.779192541538462

8b084092-a1d8-4d79-ba15-e7fb1580b5f4
01:17:48.770 --> 01:17:52.207
who you're trying to use it with.

NOTE Confidence: 0.779192541538462

44f9a9d0-8cac-45da-9ae2-8cf5ad7e6a01
01:17:52.210 --> 01:17:54.190
Yeah, I don't know whether you

NOTE Confidence: 0.779192541538462

1857bd9f-0e17-4c2e-82fe-e2c53c4772b2
01:17:54.190 --> 01:17:55.510
want to have that.

NOTE Confidence: 0.779192541538462

24c74317-f4b8-483a-8f85-3710a966d591
01:17:55.510 --> 01:17:57.420
That yeah, I mean the only thing I will add,

NOTE Confidence: 0.779192541538462

4ac4a9cc-8a66-4797-819c-6dbeaca553a2
01:17:57.420 --> 01:17:59.859
I suppose the answer is that yes and no.

NOTE Confidence: 0.779192541538462

8dc864d7-e644-452a-a153-61ac5244305e
01:17:59.860 --> 01:18:02.728
UM, so it very much depends.

NOTE Confidence: 0.62640566

a707e3b9-92b9-4322-bbc5-09dbbcf9c2bf
01:18:06.990 --> 01:18:07.310
Yeah.

NOTE Confidence: 0.642333314285714

b7f27377-bell-494c-a5b7-e84dfd7e21dd
01:18:15.580 --> 01:18:19.465
Ohh, and so they're not required to.

NOTE Confidence: 0.642333314285714

b7175507-1775-4aea-a685-8ca1c5c2ea8a
01:18:19.470 --> 01:18:22.486
I'm not required to, so I would imagine,

NOTE Confidence: 0.642333314285714

6d6ac0c7-c050-4fea-913a-bf87c49432b1
01:18:22.490 --> 01:18:24.542
UM, the the best thing to do if you,

NOTE Confidence: 0.642333314285714

4ab869de-8ad2-4ba8-a24a-f70aad11d3fd
01:18:24.550 --> 01:18:27.105
if you have someone who has substantial

NOTE Confidence: 0.642333314285714

c2df3f6a-0126-4ac8-b24e-e6c3c2919490
01:18:27.105 --> 01:18:28.664
assets in another jurisdiction

NOTE Confidence: 0.642333314285714

0a87f228-97f0-4220-9926-a170787d4650
01:18:28.664 --> 01:18:31.010
and the advisory commentary is to

NOTE Confidence: 0.642333314285714

2ae59794-ca74-4c77-867a-db26b1f58d1c
01:18:31.010 --> 01:18:33.384
possibly get a power of attorney

NOTE Confidence: 0.642333314285714

ae5aec6e-0aff-4abb-b071-79b6522991ff
01:18:33.384 --> 01:18:35.269
in that jurisdiction as well.

NOTE Confidence: 0.642333314285714

5e0c7497-d135-4de8-945c-e5353eaeba29
01:18:35.270 --> 01:18:39.239
And when it comes to overseas again,

NOTE Confidence: 0.642333314285714

fd6817e2-5ec6-4172-9b54-67517cba2f60
01:18:39.240 --> 01:18:41.409
I think I'm going to have to say pass,

NOTE Confidence: 0.642333314285714

7296d3d5-0009-4ff3-9b65-dcd8e388f300
01:18:41.410 --> 01:18:45.266

not not sort of specialist in that area.

NOTE Confidence: 0.642333314285714

f90e7642-ec59-4660-ba60-3fdd6d99f9ee
01:18:45.270 --> 01:18:47.590
I do know that there are some power

NOTE Confidence: 0.642333314285714

c7a48a95-42d9-4a2e-9e7b-49fbcd660e1c
01:18:47.590 --> 01:18:49.388
of attorneys depending on which.

NOTE Confidence: 0.642333314285714

f9a16e0d-c3a3-46ab-96f3-943151cc401b
01:18:49.390 --> 01:18:52.060
Jurisdiction they will be accepted,

NOTE Confidence: 0.642333314285714

1d23363a-6ef5-497c-8e98-fdc9fd920070
01:18:52.060 --> 01:18:53.196
but again, it's very,

NOTE Confidence: 0.642333314285714

8da5127b-2099-4119-ba3e-a2237cb2d2cc
01:18:53.196 --> 01:18:54.900
very much down to the jurisdiction,

NOTE Confidence: 0.642333314285714

764fd238-557e-49bc-bf1f-d4678c885c1e
01:18:54.900 --> 01:18:56.769
so I think it would be best

NOTE Confidence: 0.642333314285714

0c5a29cb-5dbb-483e-96d9-50ae0d6e0ee3
01:18:56.769 --> 01:18:58.538
to seek and sort of more.

NOTE Confidence: 0.642333314285714

f583e67d-0d81-4913-bf62-803bdf30c866
01:18:58.540 --> 01:19:01.655
Uh, specialist advice in in that area

NOTE Confidence: 0.642333314285714

7e2f1b3d-7af8-4ddd-8ba6-01f2454f766d
01:19:01.655 --> 01:19:04.778
if it's something that you know you are

NOTE Confidence: 0.642333314285714

745bb2d4-fe26-42bc-b29a-a2827c6be1f1
01:19:04.780 --> 01:19:08.460
concerned about just looking through,

NOTE Confidence: 0.642333314285714

0df9f3fa-030b-40de-b3db-6aceb41a8f77
01:19:08.460 --> 01:19:10.776
you know what questions there's one.

NOTE Confidence: 0.642333314285714

0f58e5a4-410e-4fde-b27c-70e4962c3cf5
01:19:10.780 --> 01:19:11.984
Can I just pick up on that?

NOTE Confidence: 0.642333314285714

ba20cbeb-c781-494b-a045-180f5a1aacbf
01:19:11.990 --> 01:19:13.870
I just wanted to say I agree with

NOTE Confidence: 0.642333314285714

fe393b15-2c09-4745-884d-06e52d1c1004
01:19:13.870 --> 01:19:16.092
you and the problem with a lot of

NOTE Confidence: 0.642333314285714

e6d51523-a85e-431a-9479-4079bd65f934
01:19:16.092 --> 01:19:17.707
these things is there's always

NOTE Confidence: 0.642333314285714

a3d439b3-8111-4fb1-8c36-8f118a01888d
01:19:17.707 --> 01:19:19.407
theory and practice operating.

NOTE Confidence: 0.642333314285714

ff039944-583c-4618-9a14-1a26bdeb76e2
01:19:19.410 --> 01:19:21.466
So you can find out that in theory

NOTE Confidence: 0.642333314285714

cc32c1d9-7972-4629-a3d7-a22944af37a1
01:19:21.466 --> 01:19:23.387
such and such a power of attorney

NOTE Confidence: 0.642333314285714

4a634c66-9ec0-49dc-bee4-237ea5dc71b5
01:19:23.387 --> 01:19:25.690
can be used in Spain in the legally,

NOTE Confidence: 0.642333314285714

9f5b7c1e-2073-4b2d-9b7e-6bab10d9cd77
01:19:25.690 --> 01:19:28.154
but when you actually try and do it.

NOTE Confidence: 0.642333314285714

7cc5f336-1c19-4101-b48e-6bdebd050f33
01:19:28.160 --> 01:19:29.840
It's often a different matter,

NOTE Confidence: 0.642333314285714

9ef63225-c48c-4f59-9460-c4f6d77cea85
01:19:29.840 --> 01:19:31.760
so I completely agree with you.

NOTE Confidence: 0.642333314285714

642a0a9a-92ea-40e5-a0e1-85ae03a016e3
01:19:31.760 --> 01:19:33.845
I think it's always worthwhile

NOTE Confidence: 0.642333314285714

d47b17bb-f981-4a33-9252-dc3d610f3bff
01:19:33.845 --> 01:19:35.096
getting specialist advice,

NOTE Confidence: 0.642333314285714

9f47861f-e07b-4379-af59-6c43c513e20f
01:19:35.100 --> 01:19:37.200
and in the case of for example,

NOTE Confidence: 0.642333314285714

4a96159b-ecd1-4b4f-9c9d-b759bb409d17
01:19:37.200 --> 01:19:39.159
England and Scotland,

NOTE Confidence: 0.642333314285714

794a6a94-68a9-4df2-bee3-0f1a9caca31f
01:19:39.159 --> 01:19:41.945
I'd always suggest the safest approach

NOTE Confidence: 0.642333314285714

37be3664-625f-4cdd-8d6c-fa91645f512f
01:19:41.945 --> 01:19:43.870
is to prepare an English power of

NOTE Confidence: 0.642333314285714

27809590-dba0-49a0-b1ca-09bce81a43ee
01:19:43.930 --> 01:19:45.960

attorney in addition to a Scottish one.

NOTE Confidence: 0.642333314285714

18f95452-b434-4b61-9b89-7aa8804a64d5
01:19:45.960 --> 01:19:47.070
If, for example,

NOTE Confidence: 0.642333314285714

df555e46-57b5-48e0-9e0f-37abc9fed922
01:19:47.070 --> 01:19:49.660
you have a Scottish Power of attorney,

NOTE Confidence: 0.642333314285714

a47c990c-48e1-41aa-ad84-08df365af2ef
01:19:49.660 --> 01:19:50.740
but you've moved to England,

NOTE Confidence: 0.642333314285714

6de6d104-a887-416b-89bf-2fcb88a60aae
01:19:50.740 --> 01:19:52.048
or if you're based in Scotland

NOTE Confidence: 0.642333314285714

c97ealf0-9468-4cbb-9f97-bbceb9803332
01:19:52.048 --> 01:19:53.320
but have assets in England,

NOTE Confidence: 0.642333314285714

a5d7396f-f234-451c-a071-fdc7a9d2e673
01:19:53.320 --> 01:19:56.099
it seems to me it's just a

NOTE Confidence: 0.642333314285714

6e5fcd0f-dcde-4e63-97a2-98b2df87c982
01:19:56.099 --> 01:19:56.893
pragmatic approach.

NOTE Confidence: 0.642333314285714

59cd9a9c-f4d0-47da-8e82-c0e5b711ca13
01:19:56.900 --> 01:19:58.820
Whether it's legally, technically.

NOTE Confidence: 0.642333314285714

1440e1be-b1e9-4728-808e-8684a9e33e01
01:19:58.820 --> 01:20:01.256
Required, I think is a mute point,

NOTE Confidence: 0.642333314285714

745690bd-5770-4930-aa04-8e3306ccf186
01:20:01.260 --> 01:20:01.870
of course.

NOTE Confidence: 0.642333314285714

cfaf320e-ed9c-45af-995c-26794b4e8e26
01:20:01.870 --> 01:20:02.175
Yeah,

NOTE Confidence: 0.642333314285714

f4ca41c2-8b1b-40d2-b880-25d27463751d
01:20:02.175 --> 01:20:05.010
and of course this is all being discussed.

NOTE Confidence: 0.642333314285714

bfcf7db0-8e73-4d4b-abbf-961e58abdacf
01:20:05.010 --> 01:20:05.237
UM,

NOTE Confidence: 0.642333314285714

e3fcb192-e515-4255-af68-a5ddad8ace7d
01:20:05.237 --> 01:20:05.691
you know,

NOTE Confidence: 0.642333314285714

75d9d52a-8728-45a7-8731-72b93be756bb
01:20:05.691 --> 01:20:08.130
at great length is is it is a recognized

NOTE Confidence: 0.642333314285714

8b889a6b-f9ab-49a0-a073-500e050f1534
01:20:08.130 --> 01:20:10.110
issue around about this jurisdiction,

NOTE Confidence: 0.642333314285714

685dd318-29a6-46ba-9bf9-271a479d36af
01:20:10.110 --> 01:20:13.348
so hopefully absolutely you know an

NOTE Confidence: 0.642333314285714

85ab0f78-93f4-4fcb-bd00-dbf763e111f5
01:20:13.348 --> 01:20:14.588
interesting question is coming around

NOTE Confidence: 0.642333314285714

083d8784-f3f8-40b2-9d5f-8e16df6bc522
01:20:14.588 --> 01:20:16.300
about this quite a contentious one.

NOTE Confidence: 0.642333314285714

a6f70daf-c85d-4e62-bb7a-49c3eeb6ec77
01:20:16.300 --> 01:20:20.150
Really LPA completion is DIY.

NOTE Confidence: 0.642333314285714

8f83460a-e118-4ec8-a6f6-273b2b37e0a7
01:20:20.150 --> 01:20:24.098
OK, can you recommend an online provider?

NOTE Confidence: 0.642333314285714

25a38938-6090-43c7-a990-1590bb41c07a
01:20:24.100 --> 01:20:26.860
Ooh, it's it's DIY.

NOTE Confidence: 0.642333314285714

e9697633-5052-4db9-b5f3-68b56071932f
01:20:26.860 --> 01:20:28.240
OK well,

NOTE Confidence: 0.642333314285714

cce4cf2d-fe36-4d8d-be29-965a2daea90e
01:20:28.240 --> 01:20:29.068
I mean,

NOTE Confidence: 0.642333314285714

a362e984-de7a-4d23-b211-7a7c894f8238
01:20:29.068 --> 01:20:31.552
you know I I'd be hypocritical

NOTE Confidence: 0.642333314285714

12711c81-bf86-4c0b-9efe-07230fd7240a
01:20:31.552 --> 01:20:34.734
if I said no because I did my

NOTE Confidence: 0.642333314285714

95aa7a76-a608-490e-8d6c-8168054fea7a
01:20:34.734 --> 01:20:37.216
own DIY so but I I I I certainly

NOTE Confidence: 0.642333314285714

6f85d92c-bb46-4573-9635-0ae80bc15d94
01:20:37.216 --> 01:20:39.327
built in an awful lot of what I've

NOTE Confidence: 0.642333314285714

0ecef1dd-6865-401b-b8a7-ee867d897b78
01:20:39.327 --> 01:20:41.037

been talking about today into my

NOTE Confidence: 0.642333314285714

41c3abf3-0e6c-4a48-8454-e58eee92c159
01:20:41.095 --> 01:20:44.078
own LPA's when I did them online.

NOTE Confidence: 0.642333314285714

5a9f2678-f307-44f5-9a3f-e59f6877124c
01:20:44.080 --> 01:20:44.425
I,

NOTE Confidence: 0.642333314285714

4ce4a232-2fca-4dee-bc8d-1181a7fd09dd
01:20:44.425 --> 01:20:46.495
I think if you feel confident

NOTE Confidence: 0.642333314285714

b824a645-d3d8-4f1b-8ec2-d4fe4cbaf104
01:20:46.495 --> 01:20:48.330
that you understand the issues,

NOTE Confidence: 0.642333314285714

449406de-b397-4b40-919e-89f7f9babef9
01:20:48.330 --> 01:20:50.040
you understand things that you can

NOTE Confidence: 0.642333314285714

30ec140b-7bf9-4bb5-8a9d-9009282f5c7e
01:20:50.040 --> 01:20:52.246
put into an LPA or should put in

NOTE Confidence: 0.642333314285714

8c4df4ae-17a0-42d7-8a1d-8536bc396751
01:20:52.246 --> 01:20:54.147
to an LPA to support things like

NOTE Confidence: 0.642333314285714

b32ddde5-6be3-4513-bae8-4999f4e619fd
01:20:54.147 --> 01:20:55.827
later life advice and planning

NOTE Confidence: 0.642333314285714

d9103757-af66-47ea-9433-4bf63d727dea
01:20:55.827 --> 01:20:57.555
that we've talked about them.

NOTE Confidence: 0.642333314285714

cbc27d40-3edd-4971-b842-08b7ca38b53d
01:20:57.555 --> 01:20:58.680
Fair enough but,

NOTE Confidence: 0.642333314285714

745377c3-11be-4db6-b459-b0e5abf11bd8
01:20:58.680 --> 01:21:00.930
but my my default position is

NOTE Confidence: 0.642333314285714

b5e2b58b-149e-40fe-84f8-ddf72bf00a9c
01:21:01.007 --> 01:21:03.186
always go and get proper legal

NOTE Confidence: 0.642333314285714

d97d178c-cd6e-4549-aa17-4bb303b55ae7
01:21:03.186 --> 01:21:05.416
advice from an organization for

NOTE Confidence: 0.642333314285714

bf2b8fe9-8b72-4f0a-8ac0-feb4650c2c9c
01:21:05.416 --> 01:21:08.722
a lawyer who is steeped in this

NOTE Confidence: 0.642333314285714

91608f1d-306e-4e37-a0c0-4c02a8dae2d3
01:21:08.722 --> 01:21:11.117
because I'm still finding out

NOTE Confidence: 0.642333314285714

6ebba5bf-e971-4c1a-be6d-b16d5126b20a
01:21:11.117 --> 01:21:13.847
things that I didn't know about.

NOTE Confidence: 0.642333314285714

ee5a61c1-72ad-4b42-9ca9-87641554f7a9
01:21:13.850 --> 01:21:15.070
Lasting powers of attorney

NOTE Confidence: 0.642333314285714

bf4963c3-f924-438d-996e-82e3078810b3
01:21:15.070 --> 01:21:16.900
that I should have put in

NOTE Confidence: 0.849216348333333

260842fe-964e-4ce3-b098-72f22d1cb4de
01:21:16.968 --> 01:21:18.694
my own. Yeah, and didn't,

NOTE Confidence: 0.849216348333333

2fe4f6dc-0872-4de3-835c-3cfaa6226f7a
01:21:18.694 --> 01:21:22.320
so I think the issue there is that.

NOTE Confidence: 0.849216348333333

00d24342-766f-4fb4-9bc7-a3ff4986d497
01:21:22.320 --> 01:21:24.434
If there is a problem with that

NOTE Confidence: 0.849216348333333

b8493d93-e249-4a2e-81e7-bb0a9c3cc5b7
01:21:24.434 --> 01:21:25.960
power of attorney document,

NOTE Confidence: 0.849216348333333

a14c06b8-acc6-4afb-b04b-7a7e64556bb6
01:21:25.960 --> 01:21:27.888
you're likely to find out about it too

NOTE Confidence: 0.849216348333333

a7e5a89e-e9c2-4172-ae26-a99b2271c1f4
01:21:27.888 --> 01:21:29.837
late when that person's lost capacity,

NOTE Confidence: 0.849216348333333

02f6d34f-2d82-4d5a-ab77-d7ece329daeb
01:21:29.840 --> 01:21:31.532
and that's when you're going to

NOTE Confidence: 0.849216348333333

6b57514b-776b-4958-a203-7a7dc911fe5e
01:21:31.532 --> 01:21:32.660
run into horrendous problems.

NOTE Confidence: 0.849216348333333

604a3f58-02dc-4fde-9a08-a0dad67b63eb
01:21:32.660 --> 01:21:34.120
And I agree with you, Tony.

NOTE Confidence: 0.849216348333333

cb28cab0-7741-460f-8819-4a166c41ad49
01:21:34.120 --> 01:21:36.040
I think if if you have some sort

NOTE Confidence: 0.849216348333333

31778e67-1930-4270-85c0-70ff4f1f21bd
01:21:36.040 --> 01:21:38.518

of specialism in this area and you

NOTE Confidence: 0.849216348333333

38c15961-1a39-4f98-b9fa-e61d372ac600
01:21:38.518 --> 01:21:39.970
feel confident and comfortable

NOTE Confidence: 0.849216348333333

d2d4c61a-abb9-4e36-b2d1-5c245ace2980
01:21:40.030 --> 01:21:41.668
that you can do it yourself,

NOTE Confidence: 0.849216348333333

fc0ea319-ceec-4935-901c-939cb7c1c69a
01:21:41.670 --> 01:21:44.495
I am but with complicated

NOTE Confidence: 0.849216348333333

80e69a99-2a2d-4876-94da-f0bf518d08d8
01:21:44.495 --> 01:21:46.755
family arrangements these days.

NOTE Confidence: 0.849216348333333

bdd9d245-f936-4ced-a00d-a22ed25317c4
01:21:46.760 --> 01:21:48.644
Yeah, I think the the suggestion

NOTE Confidence: 0.849216348333333

6f3623db-80e9-40f4-a20b-ab809fe09394
01:21:48.644 --> 01:21:49.900
would be to go.

NOTE Confidence: 0.849216348333333

31f7e23c-1585-483a-b7ed-1ca548bb5328
01:21:49.900 --> 01:21:51.214
I think that's I think that's

NOTE Confidence: 0.849216348333333

3b18411a-cf52-445c-96bf-ac0a2866e27c
01:21:51.214 --> 01:21:52.380
a that's a really good.

NOTE Confidence: 0.849216348333333

4d080467-b780-4c90-9d45-b822b5f7f97e
01:21:52.380 --> 01:21:53.820
Point because it depends on the

NOTE Confidence: 0.849216348333333

98628373-b8d5-424a-94a2-7e50865800c5
01:21:53.820 --> 01:21:55.250
complexity of your family situation.

NOTE Confidence: 0.849216348333333

767fad37-77f5-416f-b656-d7efe7a85acf
01:21:55.250 --> 01:21:56.862
Mine is relatively straightforward,

NOTE Confidence: 0.849216348333333

9f12cdf1-d506-4ddb-bd88-b6cebce941af
01:21:56.862 --> 01:22:00.469
so but now I think that's absolutely right.

NOTE Confidence: 0.849216348333333

e1077df4-b35f-40d8-8688-1074349cede4
01:22:00.470 --> 01:22:02.090
Yeah, that sort of leads really

NOTE Confidence: 0.849216348333333

ef23aa75-fa6b-4597-9f3e-2a6467d18889
01:22:02.090 --> 01:22:03.736
nicely into another question we've had

NOTE Confidence: 0.849216348333333

e6078a8d-59fa-4657-a328-02ddd5f7e979
01:22:03.736 --> 01:22:05.290
around about and and actually again,

NOTE Confidence: 0.849216348333333

ae579238-4140-40c5-8827-8bbdec790c6f
01:22:05.290 --> 01:22:06.380
I've got some personal experience

NOTE Confidence: 0.849216348333333

2070f380-9d57-4801-be6a-15df741991bf
01:22:06.380 --> 01:22:07.034
of this one.

NOTE Confidence: 0.849216348333333

549d2360-071c-4452-99f5-e30d5b3b3cd2
01:22:07.040 --> 01:22:09.686
Can you change a power of attorney

NOTE Confidence: 0.849216348333333

aada818c-52dd-467e-a5af-17241917a1fc
01:22:09.686 --> 01:22:11.829
once it's once it's either?

NOTE Confidence: 0.849216348333333

0bd4708a-3f29-472f-b4e3-a47cfab1af46
01:22:11.830 --> 01:22:12.722
Can you amend it,

NOTE Confidence: 0.849216348333333

20df604f-b730-4c28-a5ee-00245d2a1f83
01:22:12.722 --> 01:22:14.374
or can you actually change the power

NOTE Confidence: 0.849216348333333

962f26c8-6949-4e4a-9953-91e8b06fad42
01:22:14.374 --> 01:22:15.964
of attorney once it's been set-up?

NOTE Confidence: 0.849216348333333

a41e566c-4ffd-4105-bd06-9f08f031edc6
01:22:15.970 --> 01:22:16.906
Well, I know what I'd say,

NOTE Confidence: 0.849216348333333

3c3906e8-612a-4f66-bf20-6d997e7c0c0e
01:22:16.910 --> 01:22:19.885
but after you after you got personal

NOTE Confidence: 0.849216348333333

fc9b1ff3-6126-40fd-b1dc-bdbe4259289c
01:22:19.885 --> 01:22:21.506
experience so you know again.

NOTE Confidence: 0.849216348333333

3958e3a1-a4dd-4e63-8b8a-4098624732c7
01:22:21.506 --> 01:22:24.120
I can speak from the Scottish side of you,

NOTE Confidence: 0.849216348333333

a8778da0-1fea-4513-abc0-bf4201afdba9
01:22:24.120 --> 01:22:24.780
but again,

NOTE Confidence: 0.849216348333333

9588blee-3fba-4ed2-ba1a-c4a0f71e8400
01:22:24.780 --> 01:22:27.420
we we had a family friend who was

NOTE Confidence: 0.849216348333333

939a48da-ccf4-49a6-8a46-4239658ee7e4
01:22:27.499 --> 01:22:30.180

in a situation where there was a

NOTE Confidence: 0.849216348333333

a2b745b5-0961-4aba-a357-fd514fa8f131
01:22:30.180 --> 01:22:32.709
family fallout and the attorneys the

NOTE Confidence: 0.849216348333333

cf0f5b5b-ff20-4ee7-a31f-c7e63d51ecc8
01:22:32.709 --> 01:22:35.319
lady in question wanted them removed

NOTE Confidence: 0.849216348333333

fee1c460-ec7b-479e-98bc-af5b6ecbace3
01:22:35.319 --> 01:22:37.482
and there was a couple of comments

NOTE Confidence: 0.849216348333333

a801efb1-29a3-4122-83bb-c61932ec52b9
01:22:37.482 --> 01:22:39.000
made around about her finances

NOTE Confidence: 0.849216348333333

ec4da732-38f8-4bec-ad0b-3a9ca93fc72b
01:22:39.000 --> 01:22:41.163
and she felt that they weren't the

NOTE Confidence: 0.849216348333333

f7e779df-4d13-48f6-888e-b9ba969271d1
01:22:41.163 --> 01:22:42.904
right people to be in charge.

NOTE Confidence: 0.849216348333333

34a5991b-d764-43d2-b088-0fe52ad042ec
01:22:42.904 --> 01:22:45.256
Should she lose capacity over money?

NOTE Confidence: 0.849216348333333

de1a26c8-08fd-4a1f-bf8d-b8a01ff0f78b
01:22:45.260 --> 01:22:48.039
UM, we did manage to remove them.

NOTE Confidence: 0.849216348333333

ddfe5d75-dc77-486e-8dc7-54ade3d5a9b5
01:22:48.040 --> 01:22:49.656
It was a long,

NOTE Confidence: 0.849216348333333

75ac1ac7-207c-479b-ad18-8014adb3cc41
01:22:49.656 --> 01:22:52.410
complicated process and if you are or.

NOTE Confidence: 0.849216348333333

57456a0a-7db2-411c-93c8-6386b000f3d0
01:22:52.410 --> 01:22:54.258
We were wanting to move them

NOTE Confidence: 0.849216348333333

24b2f517-84d1-4f13-affd-80ded2603ee4
01:22:54.258 --> 01:22:55.490
or make any amendments,

NOTE Confidence: 0.849216348333333

2b15af17-8a0a-46c1-803e-7dd732bf7c36
01:22:55.490 --> 01:22:58.316
then absolutely I'm seeking a certificate

NOTE Confidence: 0.849216348333333

ac051690-fbcb-417b-bcc9-f878752adcc4
01:22:58.316 --> 01:23:01.664
that you are mentally capable of making

NOTE Confidence: 0.849216348333333

f7364127-a6b5-4bf1-852c-5e50f98524ee
01:23:01.664 --> 01:23:04.905
those decisions would would be sound advice.

NOTE Confidence: 0.849216348333333

e3f38f95-3a52-400f-8bc6-5ad604121184
01:23:04.910 --> 01:23:06.128
I would say I don't know what

NOTE Confidence: 0.849216348333333

12fa91a9-7cfa-4263-956c-09e03427e543
01:23:06.128 --> 01:23:07.410
what you think around about that.

NOTE Confidence: 0.849216348333333

d5845320-4553-4f13-bd4f-63157b3f992b
01:23:07.410 --> 01:23:08.010
Yeah, I mean,

NOTE Confidence: 0.849216348333333

2ae7645c-fcba-463b-a026-5273fe36955e
01:23:08.010 --> 01:23:08.410
I agree.

NOTE Confidence: 0.849216348333333

ac8101f4-eb77-4bfd-8368-2caa3517d033
01:23:08.410 --> 01:23:10.006
I think down in down in down

NOTE Confidence: 0.849216348333333

19fb8118-c63c-441c-a385-da85a87f3c7d
01:23:10.006 --> 01:23:11.776
in about to say sunny England

NOTE Confidence: 0.849216348333333

c8a4bf68-adeb-48b0-9225-308c194b8c70
01:23:11.776 --> 01:23:13.486
but everywhere Sunny isn't it?

NOTE Confidence: 0.849216348333333

d67830eb-5d6d-41c4-9b48-894edbe56e80
01:23:13.490 --> 01:23:15.499
The donor you know cannot make changes

NOTE Confidence: 0.849216348333333

ba2ad806-92a0-46bd-9698-e88e29e951df
01:23:15.499 --> 01:23:17.720
to an LP after it's registered and

NOTE Confidence: 0.849216348333333

5ff5a49c-5226-4ef1-a4ca-cfc31c579090
01:23:17.720 --> 01:23:20.019
if they want to add another attorney

NOTE Confidence: 0.849216348333333

67406780-3f2e-435e-bd61-bc5e641a7eaf
01:23:20.019 --> 01:23:22.961
they must cancel the LPA and make a new one.

NOTE Confidence: 0.849216348333333

6757777c-5a33-46aa-b825-681cffcf15bb
01:23:22.961 --> 01:23:24.767
And if they have mental capacity,

NOTE Confidence: 0.849216348333333

f8bb136d-2688-497f-a737-3d2cfaa14d68
01:23:24.770 --> 01:23:28.116
the donor can remove an attorney by

NOTE Confidence: 0.849216348333333

f3e34ed8-a3fe-4aea-94e5-5ea5ce4582b8
01:23:28.116 --> 01:23:30.416

sending something called a partial

NOTE Confidence: 0.849216348333333

81a5a121-5183-451d-8b27-ee9514d210bb
01:23:30.416 --> 01:23:32.750
deed of variation to the OPG.

NOTE Confidence: 0.849216348333333

4564cbe7-6c51-44fb-b2ac-a978bd7edd49
01:23:32.750 --> 01:23:35.424
But again, back to my default position,

NOTE Confidence: 0.849216348333333

2dc04b10-30f7-45c2-a9ab-ed4b25d754ef
01:23:35.430 --> 01:23:37.870
take advice.

NOTE Confidence: 0.849216348333333

27347329-bf6e-4d40-9f03-eda82f705696
01:23:37.870 --> 01:23:40.000
Sure I am.

NOTE Confidence: 0.849216348333333

7b0f21b9-aa3f-49d4-8155-00bee80762ea
01:23:40.000 --> 01:23:40.900
Interesting one again,

NOTE Confidence: 0.849216348333333

4984e439-8ecb-4dad-82a9-d6c56c8ddf49
01:23:40.900 --> 01:23:42.700
which is common now that we're

NOTE Confidence: 0.849216348333333

2f29b18c-00ae-47ba-b60c-c02635cfc811
01:23:42.700 --> 01:23:44.100
seeing people living longer.

NOTE Confidence: 0.849216348333333

831d2086-6735-49ff-bd8b-e84db3fee57a
01:23:44.100 --> 01:23:46.014
What happens if the power of

NOTE Confidence: 0.849216348333333

012b7c6c-141b-4177-92eb-625a60dadcl2
01:23:46.014 --> 01:23:47.290
attorney also loses capacity?

NOTE Confidence: 0.902327283333333

f21538d7-8b1e-4d29-9152-488c0be30b9f
01:23:49.790 --> 01:23:51.236
That's a good one, isn't it?

NOTE Confidence: 0.859482433333333

23eca23b-9241-4975-ad5c-4db01a113ebd
01:23:56.110 --> 01:23:57.934
Yeah, I mean obviously logic would

NOTE Confidence: 0.859482433333333

00181eed-587c-4ca0-84dc-9215c1567d01
01:23:57.934 --> 01:24:00.107
dictate that if you've got a power

NOTE Confidence: 0.859482433333333

3387d64a-3f30-4c02-a018-0de9b32506ff
01:24:00.107 --> 01:24:01.607
of attorney that's lost capacity,

NOTE Confidence: 0.859482433333333

87f1df85-cac3-4116-9a9c-0b3504394b32
01:24:01.610 --> 01:24:03.410
that they would automatically that

NOTE Confidence: 0.859482433333333

65336a99-ee7c-43c9-ae49-ef8063ac5b86
01:24:03.410 --> 01:24:04.850
would automatically default them

NOTE Confidence: 0.859482433333333

74a3a2a4-57ff-4dba-8ffa-253caee4f129
01:24:04.850 --> 01:24:06.567
from being a power of attorney.

NOTE Confidence: 0.859482433333333

280055d2-b553-4584-a2b1-cf5039fdc447
01:24:06.570 --> 01:24:08.335
What the actual process is

NOTE Confidence: 0.859482433333333

a6b6401e-3bd1-42f4-9694-c59d852a1522
01:24:08.335 --> 01:24:10.810
that one has to go through?

NOTE Confidence: 0.859482433333333

a0156af0-0425-4220-a939-78de5a10667b
01:24:10.810 --> 01:24:12.058
I'd need to check.

NOTE Confidence: 0.8594824333333333

f8974a04-4590-44bf-856b-f4cc63e59d30
01:24:12.058 --> 01:24:13.618
I don't know whether you

NOTE Confidence: 0.8594824333333333

d59e44d9-5865-443a-9ed4-813916bfacee
01:24:13.618 --> 01:24:15.360
have a view on it account,

NOTE Confidence: 0.8594824333333333

978d80a3-a3b2-47f6-9619-4a58bc3c96d0
01:24:15.360 --> 01:24:16.728
so yeah, legally we would have

NOTE Confidence: 0.8594824333333333

fa9b90fe-86d6-4e60-a419-c70ca60924a0
01:24:16.728 --> 01:24:17.870
to get that checked out,

NOTE Confidence: 0.8594824333333333

87df2240-e2b9-4210-856f-5c47318b4439
01:24:17.870 --> 01:24:19.130
but if you think about,

NOTE Confidence: 0.8594824333333333

9911a636-6c1d-46bc-924a-0465dde9e3ff
01:24:19.130 --> 01:24:22.162
I suppose if you I cannot to trustee

NOTE Confidence: 0.8594824333333333

95ee534f-7bb4-49aa-bdfe-17206ca4a33f
01:24:22.162 --> 01:24:25.068
duties if a trustee loses capacity,

NOTE Confidence: 0.8594824333333333

ea55757d-707b-4a2c-807b-3798507e4632
01:24:25.070 --> 01:24:26.063
then you know.

NOTE Confidence: 0.8594824333333333

b8b74f99-58a4-4db5-85ac-4dc8e3e0b86e
01:24:26.063 --> 01:24:29.368
They are no longer able to be a a trustee,

NOTE Confidence: 0.8594824333333333

253889dd-2b92-4c12-8a5a-0154e614d297
01:24:29.370 --> 01:24:31.320

and that comes into difficulty if

NOTE Confidence: 0.8594824333333333

732f1106-c2e4-4985-a7f8-2370295ca625
01:24:31.320 --> 01:24:34.056
you know they all have to act as one

NOTE Confidence: 0.8594824333333333

eb6fd20b-08c7-42d2-a87c-51a7a189dc28
01:24:34.056 --> 01:24:36.130
and in Scotland they you know they.

NOTE Confidence: 0.8594824333333333

d560b390-1873-4439-bd33-2d4e0e1b7b24
01:24:36.130 --> 01:24:37.394
They don't have to do that in England

NOTE Confidence: 0.8594824333333333

5266bd33-430f-4e40-aebb-5740835c1702
01:24:37.394 --> 01:24:38.810
and Wales. I know that they do.

NOTE Confidence: 0.8594824333333333

bf4639af-e7ee-4acd-b4a7-3f4399138f16
01:24:38.810 --> 01:24:41.514
And so yeah, I mean, hopefully you wouldn't.

NOTE Confidence: 0.8594824333333333

48162f86-0dc0-4039-80eb-886a80afe154
01:24:41.514 --> 01:24:43.306
You wouldn't want to.

NOTE Confidence: 0.8594824333333333

f992a297-4bce-452b-aff8-456c780394af
01:24:43.310 --> 01:24:44.468
Wouldn't want to just have one

NOTE Confidence: 0.8594824333333333

cc4db117-5cce-444a-9758-4ed86f00f827
01:24:44.468 --> 01:24:45.433
power of attorney, perhaps.

NOTE Confidence: 0.8594824333333333

063cc5ea-dd9e-42d2-900e-21a928aeb1e0
01:24:45.433 --> 01:24:47.348
Maybe having having a couple.

NOTE Confidence: 0.8594824333333333

f9cff8af-c675-48ae-aedb-cbaa00d6582e
01:24:47.350 --> 01:24:48.919
I know that.

NOTE Confidence: 0.8594824333333333

c216b4dd-e3ef-4d36-9924-52e31ad5be21
01:24:48.920 --> 01:24:50.588
I'm a power of attorney with

NOTE Confidence: 0.8594824333333333

1f888146-7b97-4294-9d68-da1bb9c4c90a
01:24:50.588 --> 01:24:52.344
other people as well, so yeah,

NOTE Confidence: 0.8594824333333333

1a3c970a-5659-44c7-bd74-357a302ec169
01:24:52.344 --> 01:24:54.276
that's probably one that we would.

NOTE Confidence: 0.8594824333333333

3b7bb1ed-2e74-42c2-b352-3528bdfef0d3
01:24:54.280 --> 01:24:55.960
We would need to pick up and

NOTE Confidence: 0.8594824333333333

87e048f9-ba35-48d0-961e-81b76a55e213
01:24:55.960 --> 01:24:57.329
just talking about power of

NOTE Confidence: 0.8594824333333333

642a252a-a890-4c57-a06c-5d854f5dfb49
01:24:57.329 --> 01:24:58.809
attorneys and there's a comment

NOTE Confidence: 0.8594824333333333

27d60dd0-5fa6-4fd2-bd39-00e69c82102e
01:24:58.809 --> 01:25:00.319
here about senior judge Lush,

NOTE Confidence: 0.8594824333333333

d298428d-b614-46dc-9072-0dd3af94c556
01:25:00.320 --> 01:25:02.028
who quite rightly said,

NOTE Confidence: 0.8594824333333333

ca3c7854-ab8f-456f-9d3e-c5dbcb0a8af
01:25:02.028 --> 01:25:03.736
or rightly or wrongly,

NOTE Confidence: 0.8594824333333333

76b78b8e-ab9c-4dcc-af5c-88ce699762dc
01:25:03.740 --> 01:25:06.855
said he would never use an LPA,

NOTE Confidence: 0.8594824333333333

5a79f8bb-4ad4-4a1c-8bfc-df62145b8a04
01:25:06.860 --> 01:25:08.148
preferring preferring the safeguards

NOTE Confidence: 0.8594824333333333

c9d09025-3a12-4da8-b6e0-83d159406952
01:25:08.148 --> 01:25:10.260
of you know, court appointed deputies.

NOTE Confidence: 0.8594824333333333

9f1f7ea6-0b2d-479f-889a-571e01a8db4e
01:25:10.260 --> 01:25:13.252
I think he said that in connection with

NOTE Confidence: 0.8594824333333333

4126bd86-da24-462a-8907-a9d910c930e8
01:25:13.252 --> 01:25:15.520
one in eight LP's or misused to the

NOTE Confidence: 0.8594824333333333

82724084-a231-40c1-8968-d5dddbb6991d
01:25:15.520 --> 01:25:17.460
detriment of the donors financial affairs.

NOTE Confidence: 0.8594824333333333

f12090d9-217a-4021-8866-2821ad12c782
01:25:17.460 --> 01:25:18.512
And so there is.

NOTE Confidence: 0.8594824333333333

23367373-c879-40d9-80d3-7db9f3d3e8e6
01:25:18.512 --> 01:25:19.564
You mentioned that Tony.

NOTE Confidence: 0.8594824333333333

2fd4d58e-73da-4553-9047-c0efafed2824
01:25:19.570 --> 01:25:23.680
There's a lot of abuse out there and and yes,

NOTE Confidence: 0.8594824333333333

1958045b-6602-45b9-ab5a-287a1f5bb573
01:25:23.680 --> 01:25:25.678

I mean if if you've got a situation where

NOTE Confidence: 0.8594824333333333

d5f42986-fe04-4f51-b9e5-e1349009ed32
01:25:25.678 --> 01:25:27.486
you don't trust any family members,

NOTE Confidence: 0.8594824333333333

cd9558c1-c60b-4b45-8ed4-bdcf80d4759b
01:25:27.490 --> 01:25:28.870
then you know I suppose what.

NOTE Confidence: 0.8594824333333333

3c399e69-9c1f-4401-9568-c1fc522f1274
01:25:28.870 --> 01:25:30.030
What would people do is

NOTE Confidence: 0.8594824333333333

1b1072f1-2eb6-4abc-ac43-0c7fb9f9b419
01:25:30.030 --> 01:25:31.190
is that the only option?

NOTE Confidence: 0.8594824333333333

28103a6e-dfa2-4d98-b7c2-297adbc401fe
01:25:31.190 --> 01:25:31.504
No?

NOTE Confidence: 0.8594824333333333

100b0a52-49c6-4d00-8dd4-17bc819a180c
01:25:31.504 --> 01:25:34.016
I mean they could go to a professional

NOTE Confidence: 0.8594824333333333

7aaec547-d10c-4de0-acea-484cee8d5fd8
01:25:34.016 --> 01:25:36.390
attorney, go to a solicitor.

NOTE Confidence: 0.8594824333333333

776eb968-baa7-4121-a639-6d55a5c90840
01:25:36.390 --> 01:25:38.966
Down here that that that's not uncommon.

NOTE Confidence: 0.8594824333333333

14c1f401-feld-46f6-845b-bd16a8761197
01:25:38.970 --> 01:25:41.440
There are quite a few professional attorneys

NOTE Confidence: 0.8594824333333333

76ee9554-e228-488b-b233-aabf5f38dc9b
01:25:41.440 --> 01:25:43.470
that you could go to, but yes, it is a.

NOTE Confidence: 0.8594824333333333

e819886c-c2a4-4966-b4e8-4e2e7d0412ac
01:25:43.470 --> 01:25:44.010
It is a.

NOTE Confidence: 0.8594824333333333

9c825889-0178-4a31-9c24-4066ef2a1c39
01:25:44.010 --> 01:25:44.730
It is an issue,

NOTE Confidence: 0.8594824333333333

4c561afb-09d5-4164-b4dc-30e37993428c
01:25:44.730 --> 01:25:45.974
isn't it?

NOTE Confidence: 0.8594824333333333

970af632-5335-440c-8470-1205a182f71d
01:25:45.974 --> 01:25:47.218
In question.

NOTE Confidence: 0.8594824333333333

e09466fd-07e5-4975-9408-a2a2bc33d748
01:25:47.220 --> 01:25:48.005
I do actually sorry I've

NOTE Confidence: 0.8594824333333333

4591174a-133f-44c0-bf6d-d358c8635834
01:25:48.005 --> 01:25:49.100
got a frog in my throat.

NOTE Confidence: 0.8594824333333333

5c0c3274-3eee-48ab-a0c1-ddc5424e5006
01:25:49.100 --> 01:25:49.868
Excuse me a minute.

NOTE Confidence: 0.8633233983333333

ca6ba178-6c03-4d7b-9d37-5bc2bbfb61f1
01:25:52.000 --> 01:25:54.064
Right, I do think though that a lot

NOTE Confidence: 0.8633233983333333

704535c3-aa24-4d84-a61d-4d817437c350
01:25:54.064 --> 01:25:56.476
of what you could turn to be abuse

NOTE Confidence: 0.863323398333333

59a39585-5add-4858-9a58-28e6669e176f
01:25:56.476 --> 01:25:58.750
by attorneys is actually as a result

NOTE Confidence: 0.863323398333333

87a4ef08-b803-4da7-90ee-9cdc8fee81aa
01:25:58.750 --> 01:26:00.400
of them not really understanding

NOTE Confidence: 0.863323398333333

d0718fe6-32aa-4b68-9059-0edcf3a514b6
01:26:00.400 --> 01:26:04.078
what their role actually is.

NOTE Confidence: 0.863323398333333

531ecc5b-36a3-411a-82b8-fc72d344e2b5
01:26:04.080 --> 01:26:05.224
There's a classic case.

NOTE Confidence: 0.863323398333333

8a95f452-282f-4964-93ce-c3bdeb72e4e6
01:26:05.224 --> 01:26:06.976
I mean, I'll share it with you briefly.

NOTE Confidence: 0.863323398333333

54654c42-c4dd-45ef-a07b-de4c10c5bb06
01:26:06.980 --> 01:26:09.682
A colleague of mine on the Financial

NOTE Confidence: 0.863323398333333

812bc24b-08d7-43fc-b501-da06b69e7fba
01:26:09.682 --> 01:26:11.554
Vulnerability Task Force as a

NOTE Confidence: 0.863323398333333

b5b243eb-c325-4a0d-b9aa-aa7428a62aed
01:26:11.554 --> 01:26:13.169
financial advisor who had the

NOTE Confidence: 0.863323398333333

c808605e-eb8c-420b-8f10-6c998227e5f7
01:26:13.169 --> 01:26:15.367
contract with NS and I for million

NOTE Confidence: 0.863323398333333

e4537445-86bf-42ca-bc8b-5f0d0f53c175
01:26:15.367 --> 01:26:16.796

pound bond premium bond winners.

NOTE Confidence: 0.863323398333333

9b7f0ac3-623e-4bcb-9195-6bd7addaae17
01:26:16.796 --> 01:26:18.876
If you're lucky enough to win the

NOTE Confidence: 0.863323398333333

93ecb433-1ace-47d7-b135-8a602987f0f7
01:26:18.876 --> 01:26:20.795
million pounds, you get a a free

NOTE Confidence: 0.863323398333333

64403a2e-51ff-4972-85a1-bdb8c6f38fbe
01:26:20.795 --> 01:26:22.300
bit of financial advice with it,

NOTE Confidence: 0.863323398333333

9ee8a162-2ffe-4a69-814f-4641605a0495
01:26:22.300 --> 01:26:24.603
and he turned up at a lady

NOTE Confidence: 0.863323398333333

33974113-belb-43f9-a37a-99e28c299035
01:26:24.603 --> 01:26:26.628
who had was in her 80s.

NOTE Confidence: 0.863323398333333

bfdca40b-a626-43a8-83ef-b191a8aed635
01:26:26.630 --> 01:26:29.885
She'd won £1,000,000 and her

NOTE Confidence: 0.863323398333333

8f40647c-0f3e-48b5-99c8-1dc7913b82a9
01:26:29.885 --> 01:26:32.650
two sons had registered a.

NOTE Confidence: 0.863323398333333

8b11f65b-59c3-4d78-a378-fbecfd6b4ab0
01:26:32.650 --> 01:26:34.675
As soon as they round,

NOTE Confidence: 0.863323398333333

a6be616c-e8e2-42fa-8c49-380a68f5e28d
01:26:34.680 --> 01:26:37.200
found out that she had won a million pounds.

NOTE Confidence: 0.863323398333333

bebb24ef-b080-4cbb-a0b8-fadcf2e12b0f
01:26:37.200 --> 01:26:39.335
They registered her her enduring

NOTE Confidence: 0.863323398333333

d6e5eebc-fc83-4db8-9367-d496ea812dfc
01:26:39.335 --> 01:26:41.445
power of attorney, and of course,

NOTE Confidence: 0.863323398333333

38aed13c-8c97-4ac9-a920-8e2db266806f
01:26:41.445 --> 01:26:42.545
by registering it you.

NOTE Confidence: 0.863323398333333

5a8a7c61-a0fb-4aca-9873-4ff46b6ecd51
01:26:42.550 --> 01:26:44.745
The implication is that you

NOTE Confidence: 0.863323398333333

c8c60893-fe82-4782-a7bb-dcb5f64b2a91
01:26:44.745 --> 01:26:46.940
are stating that your your,

NOTE Confidence: 0.863323398333333

d7f96e25-bd7e-4d79-bd25-a975a865d9bf
01:26:46.940 --> 01:26:49.352
the person you are attorney for

NOTE Confidence: 0.863323398333333

f6f07f3b-7dec-40e2-a4d2-611d4b62394b
01:26:49.352 --> 01:26:51.645
has lost capacity and promptly

NOTE Confidence: 0.863323398333333

9bee8539-9f0c-443a-8bab-bb751bc0007d
01:26:51.645 --> 01:26:54.350
paid themselves £750,000.

NOTE Confidence: 0.863323398333333

77855980-6438-41cd-a763-a0ac5ca3ccac
01:26:54.350 --> 01:26:55.834
Now it sounds like you could say

NOTE Confidence: 0.863323398333333

1373b43b-c876-442e-bc99-d320247fedad
01:26:55.834 --> 01:26:57.062
that was abuse. It was a fraud.

NOTE Confidence: 0.863323398333333

be4092f7-899d-42f7-8b5c-6a384656427b
01:26:57.062 --> 01:26:57.654
All sorts of things.

NOTE Confidence: 0.863323398333333

78766aa7-3bc4-468a-9844-0a3cd234200c
01:26:57.660 --> 01:26:58.620
It really wasn't when you

NOTE Confidence: 0.863323398333333

641e6d1d-dd0e-42ef-b923-cb5d8ca9d024
01:26:58.620 --> 01:26:59.388
actually dug into it,

NOTE Confidence: 0.863323398333333

a920cd60-79d3-420a-a893-a5459fb9e489
01:26:59.390 --> 01:27:01.220
they just really didn't understand

NOTE Confidence: 0.863323398333333

0c0dfbb2-3c3f-4bed-99c8-1d0cf2f881a4
01:27:01.220 --> 01:27:03.849
what their duties were as an attorney.

NOTE Confidence: 0.863323398333333

5dff636f-3800-4cf1-922c-60c06514eb85
01:27:03.850 --> 01:27:06.083
They had no idea they had absolutely

NOTE Confidence: 0.863323398333333

44b8f86f-08b3-4cfc-9b79-107947275fdb
01:27:06.083 --> 01:27:07.583
no understanding that they would

NOTE Confidence: 0.863323398333333

df1671ac-5fa8-43dc-9627-2b99afefddc7
01:27:07.583 --> 01:27:09.519
have needed to go to the Court of

NOTE Confidence: 0.863323398333333

eec95976-320b-4c66-acb2-cc358e18ffed
01:27:09.577 --> 01:27:11.665
Protection for such a for such a gift.

NOTE Confidence: 0.863323398333333

ae9cb018-4d7f-4131-a1d5-948d7e301037
01:27:11.670 --> 01:27:12.360

And there were,

NOTE Confidence: 0.863323398333333

db5126e-6b7a-40b5-960d-eea67369001a
01:27:12.360 --> 01:27:13.740
I don't know what they were.

NOTE Confidence: 0.863323398333333

4024a79b-7256-4556-b34c-5c035c707935
01:27:13.740 --> 01:27:14.884
I'd be making them up if I did,

NOTE Confidence: 0.863323398333333

112f4153-3356-407a-ae7c-6a488f6748b1
01:27:14.890 --> 01:27:16.642
but there were some kind of

NOTE Confidence: 0.863323398333333

092a1fb1-fdcf-4c64-a61e-7c1155071058
01:27:16.642 --> 01:27:18.525
reasoned arguments as to why they

NOTE Confidence: 0.863323398333333

cf61e55c-d6f2-46ec-b412-5aedf6cfb24b
01:27:18.525 --> 01:27:20.170
have paid themselves that money.

NOTE Confidence: 0.863323398333333

62e48f18-f952-455d-9efc-f15140ec19ee
01:27:20.170 --> 01:27:21.997
So I think in a lot of cases there's

NOTE Confidence: 0.863323398333333

7775fafb-8782-4e91-acd4-1055452f1cf6
01:27:21.997 --> 01:27:23.866
a degree of ignorance out there.

NOTE Confidence: 0.863323398333333

6d613184-726e-48c7-b31c-a2e4faa9034e
01:27:23.870 --> 01:27:26.620
About the role and responsibilities

NOTE Confidence: 0.863323398333333

2b861f35-cf90-4171-b3cd-375ad7df4a27
01:27:26.620 --> 01:27:29.370
of an attorney rather than

NOTE Confidence: 0.863323398333333

7196c644-dbc2-4654-a1b7-7e9bfe83c9eb
01:27:29.463 --> 01:27:31.871
necessarily any bad behavior,

NOTE Confidence: 0.863323398333333

425b6ae4-323a-4b28-bdc2-25379d1c9a39
01:27:31.871 --> 01:27:34.256
although as you rightly say,

NOTE Confidence: 0.863323398333333

c2aaa9b7-f85c-48e2-a76d-501d45bb7246
01:27:34.260 --> 01:27:35.945
there is examples of bad

NOTE Confidence: 0.863323398333333

e7b24d70-3479-41da-b93e-094240c968bc
01:27:35.945 --> 01:27:37.920
behavior and it does go on.

NOTE Confidence: 0.863323398333333

2e985155-79cd-4d92-820e-0fe0ccefd437
01:27:37.920 --> 01:27:39.404
Sure, just to clarify,

NOTE Confidence: 0.863323398333333

b29c09a2-beea-4f31-844c-8830cf436c24
01:27:39.404 --> 01:27:42.065
we've had someone who has written equations

NOTE Confidence: 0.863323398333333

434a9504-ae19-41fe-995b-bdae42b28283
01:27:42.065 --> 01:27:44.613
to say that if our attorney loses,

NOTE Confidence: 0.863323398333333

8b224696-87ee-4444-989c-e35fb5d583e5
01:27:44.620 --> 01:27:46.060
attorney loses capacity themselves

NOTE Confidence: 0.863323398333333

2438f7df-3973-4789-8c61-5d1b1fc75dd8
01:27:46.060 --> 01:27:48.220
and it's automatically null and void,

NOTE Confidence: 0.863323398333333

2844867d-fda7-45ed-931b-b5eb0c7b6422
01:27:48.220 --> 01:27:50.570
so we'll have to invite you on to the next.

NOTE Confidence: 0.863323398333333

104e08a2-483e-49bf-979c-72964de0ea87
01:27:50.570 --> 01:27:52.474
The next seminar you can help us with.

NOTE Confidence: 0.863323398333333

3608f040-1d61-4b3e-906e-22f31a39a00d
01:27:52.480 --> 01:27:54.046
The Q&A I'm conscious of time.

NOTE Confidence: 0.863323398333333

e12dca9e-4420-4cde-9bf9-f8bed8b640d0
01:27:54.050 --> 01:27:55.060
We've got 2 minutes left.

NOTE Confidence: 0.863323398333333

d99208de-4274-4b97-ab61-019ce0c88a5f
01:27:55.060 --> 01:27:56.476
I've quickly looked down the questions.

NOTE Confidence: 0.863323398333333

3382bc0a-0aac-4c68-86ce-933f1b600242
01:27:56.480 --> 01:27:58.298
There's quite a lot referring to

NOTE Confidence: 0.863323398333333

c5161efa-677d-4b08-841c-04f25f9eeb3d
01:27:58.298 --> 01:27:59.960
the investment side of things,

NOTE Confidence: 0.863323398333333

2f2d09d3-6bd7-4f98-be11-e11276c49269
01:27:59.960 --> 01:28:01.280
so you know,

NOTE Confidence: 0.863323398333333

804159f5-526e-45e5-bd9e-5230198c2274
01:28:01.280 --> 01:28:03.920
DFSMS applying GFMS business relief schemes,

NOTE Confidence: 0.863323398333333

4f82c1f8-d6e9-4465-84dd-29b26e323a3d
01:28:03.920 --> 01:28:04.466
you know,

NOTE Confidence: 0.863323398333333

ecfda587-b565-4e66-89cc-694788c65ce2
01:28:04.466 --> 01:28:06.104

can you use business relief schemes,

NOTE Confidence: 0.863323398333333

87426977-4cac-4b40-a8dd-d575783a75ea
01:28:06.110 --> 01:28:06.700
et cetera?

NOTE Confidence: 0.863323398333333

88277887-3c1a-40e9-9552-83242266b0b2
01:28:06.700 --> 01:28:07.880
So around about it?

NOTE Confidence: 0.863323398333333

7fc5a551-6e74-4eec-af6f-88caffc7a46e
01:28:07.880 --> 01:28:09.460
Because it's the investment

NOTE Confidence: 0.863323398333333

b1d4c73a-2546-4a5e-95a9-eed280d897d6
01:28:09.460 --> 01:28:11.435
strategy and maybe when assisting

NOTE Confidence: 0.863323398333333

a50b27e3-9269-434f-9387-ee107493be9a
01:28:11.435 --> 01:28:13.209
with tax planning etcetera.

NOTE Confidence: 0.863323398333333

ce6a26f8-8685-4db7-b197-61669c38feb6
01:28:13.210 --> 01:28:14.440
Have you got any sort of

NOTE Confidence: 0.863323398333333

6f6924d8-de23-4c9c-a61f-d81cbd2c7f52
01:28:14.440 --> 01:28:15.808
comments I can I can I can?

NOTE Confidence: 0.863323398333333

ca9d0ca5-59a4-47ca-b127-72a5ff24ff13
01:28:15.810 --> 01:28:17.928
I can help in that respect?

NOTE Confidence: 0.863323398333333

a84a6318-56e9-43fb-b836-1408972fe8d1
01:28:17.930 --> 01:28:20.285
A very highly qualified financial

NOTE Confidence: 0.863323398333333

44be9bba-7018-41e5-b994-0823481f3344
01:28:20.285 --> 01:28:23.186
advisor who I know wrote an

NOTE Confidence: 0.863323398333333

b81d9e07-6950-44bc-8dad-99f705fd2828
01:28:23.186 --> 01:28:25.486
article on exactly that subject

NOTE Confidence: 0.863323398333333

9ab2b90d-5e04-4116-9bfc-d78942916f3a
01:28:25.490 --> 01:28:27.418
in our Spotlight magazine.

NOTE Confidence: 0.750321167857143

136f0627-e11a-45a0-8907-b7b3cb764a66
01:28:29.450 --> 01:28:31.662
Addition before last, so as again I'm

NOTE Confidence: 0.750321167857143

4008c058-2fd3-475a-82ae-998818adb776
01:28:31.662 --> 01:28:33.977
not trying to funnel you into this,

NOTE Confidence: 0.750321167857143

f3286c5e-b2f5-41a1-b284-cc360116041e
01:28:33.980 --> 01:28:36.156
but you will love it honestly if you

NOTE Confidence: 0.750321167857143

c64e7eb0-3b46-4eea-b984-779bb31d63d9
01:28:36.156 --> 01:28:38.421
take out a free trial of care box and

NOTE Confidence: 0.750321167857143

90e6f8f2-e36d-4434-855e-33aca3a17501
01:28:38.421 --> 01:28:40.650
put in the search engine spotlight,

NOTE Confidence: 0.750321167857143

7cb349c7-e13c-4bd8-a109-89fb52c7f393
01:28:40.650 --> 01:28:43.674
you'll find a quite a detailed

NOTE Confidence: 0.750321167857143

4caedf2f-c8d7-48b1-b13a-b426535210e0
01:28:43.674 --> 01:28:46.540
article on exactly that subject.

NOTE Confidence: 0.750321167857143

9203b352-13a2-4ac4-9021-6b54587075c9
01:28:46.540 --> 01:28:47.644
It's quite complex,

NOTE Confidence: 0.750321167857143

e44c6eb2-da08-47ce-ba97-cd4995464af9
01:28:47.644 --> 01:28:50.220
it's too complex to go into in,

NOTE Confidence: 0.750321167857143

3b0263c4-79d1-4bcb-87f5-a2c81ed1055b
01:28:50.220 --> 01:28:53.348
you know, even 30 seconds or so online,

NOTE Confidence: 0.750321167857143

cbeb55a7-b3db-473f-b1c0-78dc4058a7d7
01:28:53.350 --> 01:28:55.338
but it is a quite a common

NOTE Confidence: 0.750321167857143

898d9791-c7ee-48f6-9bc7-b46bea1c7a79
01:28:55.338 --> 01:28:56.440
question that comes up,

NOTE Confidence: 0.750321167857143

3478b8a1-82e8-43da-9f42-7a6c658e70e3
01:28:56.440 --> 01:28:57.994
which is why we wrote an article.

NOTE Confidence: 0.750321167857143

b629a172-ed0d-47f6-ac99-f772c5df68ea
01:28:58.000 --> 01:28:58.880
I didn't write an article,

NOTE Confidence: 0.750321167857143

ca0c7fc6-92c0-44ac-9d62-ca900fd59b2f
01:28:58.880 --> 01:28:59.636
but this particular.

NOTE Confidence: 0.750321167857143

01155d6d-b4e8-4f88-9f7f-11b707e7cdb3
01:28:59.636 --> 01:29:01.400
As a written article in our Spotlight

NOTE Confidence: 0.750321167857143

adba5389-4085-4602-a81a-100267205834
01:29:01.448 --> 01:29:04.060

magazine, so I would I would.

NOTE Confidence: 0.750321167857143

713982dc-0641-4d70-8262-2d685b54e21d
01:29:04.060 --> 01:29:05.910
Signpost due to that yeah,

NOTE Confidence: 0.750321167857143

91c65bb0-e023-4e2d-9b38-3ba68df7bf55
01:29:05.910 --> 01:29:07.835
and and just I suppose just to

NOTE Confidence: 0.750321167857143

28d18092-ed39-40af-8be3-135e38074f11
01:29:07.835 --> 01:29:09.659
finish off on that one again.

NOTE Confidence: 0.750321167857143

6cb7ec42-c8ed-4fea-86aa-1401012fb316
01:29:09.660 --> 01:29:10.458
Our our friend,

NOTE Confidence: 0.750321167857143

1a6fac97-88c1-439c-9300-329fb041065c
01:29:10.458 --> 01:29:12.320
Judge Lush and some of you will

NOTE Confidence: 0.750321167857143

8bb3ca18-af74-4d41-b6cf-84cd9303309c
01:29:12.384 --> 01:29:13.860
remember the Buckley case,

NOTE Confidence: 0.750321167857143

e187cf68-737e-4954-a044-5565156ae228
01:29:13.860 --> 01:29:16.100
which is where the attorneys

NOTE Confidence: 0.750321167857143

3ccc151e-b7e5-4263-a92c-2c9f91e15995
01:29:16.100 --> 01:29:17.892
invested in the snakes.

NOTE Confidence: 0.750321167857143

79952b9f-a319-4e95-9c45-77d216b8be0c
01:29:17.900 --> 01:29:19.940
I think reptile breeding program and

NOTE Confidence: 0.750321167857143

c326bbf9-c3a6-4f26-8f10-15c169caf89b
01:29:19.940 --> 01:29:22.859
if you look at his what principles he

NOTE Confidence: 0.750321167857143

ee539700-78dd-4f5e-b2d8-649acffcb891
01:29:22.859 --> 01:29:25.500
confirmed in that judgment and he said,

NOTE Confidence: 0.750321167857143

243db59a-6daf-4b83-ace1-517aa40a2e98
01:29:25.500 --> 01:29:27.080
you know, looking at investments,

NOTE Confidence: 0.750321167857143

3c2d8109-77b8-40c8-9269-455386175091
01:29:27.080 --> 01:29:28.628
complying with section four

NOTE Confidence: 0.750321167857143

c15f33d3-acc4-4a46-be01-b877d9be1860
01:29:28.628 --> 01:29:30.176
of the Trustee Act,

NOTE Confidence: 0.750321167857143

9a42c641-30d0-4cc5-8b08-a75e7a1720e4
01:29:30.180 --> 01:29:32.208
I'm having regard to the standard

NOTE Confidence: 0.750321167857143

e867a111-44e3-4b2a-915e-14eb5a76e847
01:29:32.208 --> 01:29:34.250
investment criteria around the suitability.

NOTE Confidence: 0.750321167857143

8976e38c-cf9d-4f7c-88a9-4174022266c2
01:29:34.250 --> 01:29:36.266
And you know, comply with Section 5,

NOTE Confidence: 0.750321167857143

e45c75cd-237c-4b99-ae4a-fda51bccf231
01:29:36.270 --> 01:29:37.810
which requires the attorney

NOTE Confidence: 0.750321167857143

8fff6d05-1aae-43ce-8858-8df141203536
01:29:37.810 --> 01:29:39.350
to take professional advice.

NOTE Confidence: 0.750321167857143

f0a0d896-2439-4804-81cd-3bc3d3a94415
01:29:39.350 --> 01:29:42.087
So that's from yourselves Mr and Mrs.

NOTE Confidence: 0.750321167857143

f3f9e8aa-71d3-4281-8a3d-1aa2200e3ece
01:29:42.090 --> 01:29:43.218
Financial advisors.

NOTE Confidence: 0.750321167857143

d0270e2b-52c3-428c-b2de-91cb64c4c8a0
01:29:43.218 --> 01:29:44.910
And you know,

NOTE Confidence: 0.750321167857143

2f7d372f-c6ed-46dd-af89-4b7906845b78
01:29:44.910 --> 01:29:46.170
have a look at the guidance

NOTE Confidence: 0.750321167857143

118fbd78-54db-433e-bdba-c69c055a0b8e
01:29:46.170 --> 01:29:47.524
that's out there from the Office

NOTE Confidence: 0.750321167857143

7376ebb9-515e-4e35-b236-916af8fa5fcd
01:29:47.524 --> 01:29:48.689
of Public Guardian as well.

NOTE Confidence: 0.750321167857143

63818d0e-9916-4901-82f6-8c9185c4900a
01:29:48.690 --> 01:29:50.972
But a key one is when you're

NOTE Confidence: 0.750321167857143

8aaa5294-9370-445f-990d-c9e8537a6eea
01:29:50.972 --> 01:29:51.950
making any investment,

NOTE Confidence: 0.750321167857143

25ba7ef5-91fb-4a5c-8a51-7e55e97299de
01:29:51.950 --> 01:29:53.240
whether it's through a DFM,

NOTE Confidence: 0.750321167857143

370e23ff-6a45-4ed4-bc8f-7d93a74d2246
01:29:53.240 --> 01:29:55.115

whether it's through business relief

NOTE Confidence: 0.750321167857143

bdbad928-8bf5-4877-a2f6-6df7611b570e
01:29:55.115 --> 01:29:57.379
schemes is considered the donors life

NOTE Confidence: 0.750321167857143

fb9f1ede-5e3e-4749-88fd-2f72965b5b7b
01:29:57.379 --> 01:29:59.710
expectancy and the impact of the investment.

NOTE Confidence: 0.750321167857143

73f09b9c-3804-4264-9229-74001ff661b5
01:29:59.710 --> 01:30:02.698
And, you know, take regard of,

NOTE Confidence: 0.750321167857143

12d323ff-40a8-4095-9bb7-cb04f9ce746c
01:30:02.700 --> 01:30:04.310
you know, would they have?

NOTE Confidence: 0.750321167857143

c4a679c5-394c-46b7-a37b-3839fa740718
01:30:04.310 --> 01:30:05.724
Not themselves is that the sort of

NOTE Confidence: 0.750321167857143

0cff3c0c-3eed-4c0a-abd3-9b2c3501af2f
01:30:05.724 --> 01:30:07.089
things that they would invest into.

NOTE Confidence: 0.750321167857143

2b484a37-229b-4963-b5e0-edd7af968e5f
01:30:07.090 --> 01:30:09.088
Was it akin to their and,

NOTE Confidence: 0.750321167857143

81bfd0f3-d350-424e-a470-cbbcb413a9a2
01:30:09.090 --> 01:30:11.010
you know, uh, attitude to risk,

NOTE Confidence: 0.750321167857143

e455785c-b9ea-4242-9dd5-3643ac08cd32
01:30:11.010 --> 01:30:13.206
etcetera when they had full capacity?

NOTE Confidence: 0.750321167857143

7e70aa65-190a-48a6-b114-b1fe0e24d03f
01:30:13.210 --> 01:30:15.883
So with that, I think I'm a minute over.

NOTE Confidence: 0.750321167857143

213ce3c2-949b-42e6-a3da-9c3285f0e706
01:30:15.890 --> 01:30:17.630
There's lots and lots of other

NOTE Confidence: 0.750321167857143

f3c0055b-695e-4e5e-a057-768fb0424630
01:30:17.630 --> 01:30:19.314
questions we will endeavour to get

NOTE Confidence: 0.750321167857143

e1907527-eacb-43ca-a92f-1a87f1d1d97b
01:30:19.314 --> 01:30:20.724
answers to all of those questions

NOTE Confidence: 0.750321167857143

25efeeb2-29ae-48ae-8aed-7d89b8b43aa1
01:30:20.724 --> 01:30:22.807
and we will try our very best to

NOTE Confidence: 0.750321167857143

64eb892d-5a88-4d27-a04e-b870e5e00c97
01:30:22.807 --> 01:30:24.702
answer all those questions for you

NOTE Confidence: 0.750321167857143

30ac5864-e398-4b8a-b3c3-1ad0ee0d6daa
01:30:24.702 --> 01:30:27.258
after the event through your account

NOTE Confidence: 0.750321167857143

9c54b9d2-7efd-4246-8684-fee12c275776
01:30:27.258 --> 01:30:30.467
manager and the session has been recorded.

NOTE Confidence: 0.750321167857143

6e1c727f-bb80-4ee8-bf91-443f374e2ffd
01:30:30.470 --> 01:30:32.670
If you can't dial into the other ones.

NOTE Confidence: 0.750321167857143

2c68ecd6-793d-4055-a030-b2eef130732a
01:30:32.670 --> 01:30:33.738
I've had a few questions saying

NOTE Confidence: 0.750321167857143

0abdaf80-0fea-439f-bcdc-62f2b84ab666
01:30:33.738 --> 01:30:34.789
people can't make the next one.

NOTE Confidence: 0.750321167857143

437ae67c-6af6-46db-b3a8-6f84e50597d8
01:30:34.790 --> 01:30:36.782
They will be available for replay

NOTE Confidence: 0.750321167857143

0880a91a-3fc3-4d2a-b665-6fa0d4e58213
01:30:36.782 --> 01:30:39.042
after the event and with that just

NOTE Confidence: 0.750321167857143

691ee618-06bf-4b0e-98bf-89b4b0ce27a5
01:30:39.042 --> 01:30:41.058
says thank you so much Tony and

NOTE Confidence: 0.750321167857143

af50de3e-5cf6-4ee2-9b96-dacbcda94abe
01:30:41.127 --> 01:30:43.255
and I'll wrap up for this morning.

NOTE Confidence: 0.750321167857143

a2860939-e535-4b35-8966-d6cd22f80558
01:30:43.260 --> 01:30:45.157
But thank you very much for attending.

NOTE Confidence: 0.750321167857143

0bbf4d99-0731-4f60-94ac-33852f67c802
01:30:45.160 --> 01:30:46.780
Thank you and goodbye everybody.