

Deed of Appointment by Trustees from an existing Discretionary Trust

This draft Deed is designed for Trustees who wish to irrevocably appoint policy segments or whole policies on a bare trust for the absolute benefit of the appointed beneficiary who is a member of the class of persons able to benefit from the existing trust fund at the discretion of the trustees.

It's designed to be used with our bonds issued by and written under a discretionary Trust offered by Prudential Assurance Company Limited, Prudential International Assurance plc or Prudential International Assurance plc, UK branch and is provided strictly as a draft for the consideration of your legal advisers.

Trustees – Trust Registration Service (TRS) requirements

By completing this form it means that you must comply with the requirements under the Trust Registration Service (TRS).

Before you start to complete the process, we recommend that you read this guide which will help you understand what is required: mandg.com/pru/adviser/trs

- **IMPORTANT: We will only be able to action your request when we have a complete and accurate Proof of Registration of the trust or the exemption reason, otherwise we will not be able to proceed further and may face a delay in actioning your request.**
- A copy of the Proof of Registration document dated within the last 30 days will need to be sent to us along with this form unless there is an exemption. In the absence of this document, or the exemption reason, subsequent transactions will be impacted, i.e. any claim payment(s) being made.
- All details of the trust on the TRS (such as trustees, beneficiary classes and named beneficiaries) must match what's held on the trust document.

If you need more general information, further details can be found at gov.uk/guidance/register-a-trust-as-a-trustee

Neither The Prudential Assurance Company Limited, Prudential International Assurance plc or Prudential International Assurance plc, UK Branch can accept any responsibility for loss of any nature caused by the use, unchanged or otherwise, of this deed.

We strongly recommend that any person making use of this deed should first ensure that their own professional advisers are satisfied that it will achieve the intended objectives.

Any guidance given on completion of the deed is given on the basis that having discussed the deed with your legal advisers it is used unchanged. All notes are for guidance only and don't form part of the deed.

This draft deed is for use by non-professional trustees. It is for consideration by a natural person in the course of a purely personal or household activity.

Use of this deed may give rise to a requirement to update the UK and/or Irish trust registers. The completed deed should be kept in a safe place and **not** returned to any of the companies noted above.

Section 1: Details of the Discretionary Trust (the 'original trust')

The Settlor who created the original trust: (both Settlers in the case of a 'joint Settlor' trust)

Full Name(s):

The date of declaration of the original trust

D	D	M	M	Y	Y	Y	Y
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Section 2: Names and addresses of the current trustees of the original trust – including the settlor(s) if he or she is one of them

The first current Trustee

Full name:

Current address:

Postcode

The second current Trustee

Full name:

Current address:

Postcode

The third current Trustee

Full name:

Current address:

Postcode

The fourth current Trustee

Full name:

Current address:

Postcode

Section 3: details of the policies held by the current trustees of the original trust

Insurer:

(Whole policy numbers or just segment numbers if appropriate)

Section 4: The appointed beneficiary

Full name:

Current address:

<input type="text"/>
<input type="text"/>
<input type="text"/>

Postcode

Section 5: Details of the policy/policies (segments) being appointed to the beneficiary

(Whole policy numbers or just segment numbers if appropriate)

Section 6: The appointment

Whereas:

- This Deed is supplemental to the Original Trust.
- The current Trustees hold the Trust Fund (as defined in the deed of the Original Trust) in accordance with the terms of the Original Trust.
- The Original Trust confers a power of appointment on the Current Trustees to appoint the Trust Fund, provided that the appointed Beneficiary is a member of the class of persons able to benefit from the original trust fund at the discretion of the Trustees.
- The appointment shall discharge the current Trustees from administering the appointed policy/policies as Trustees under the trust.

The Current Trustees hereby irrevocably appoint and declare that policies specified in Section 5 shall from the date of this Deed be held upon bare trust absolutely for the Appointed Beneficiary.

Section 7: Governing law

This Deed shall be governed and constructed in accordance with the same law which applies to the Original Trust.

IN WITNESS WHEREOF the CURRENT TRUSTEES have executed this document as a Deed on the date shown below in the presence of the witness shown below.

Note: Please ensure that all signatures are witnessed by an independent person. The same person may witness all signatures. Witnesses' personal information will only be used in the event of any dispute relating to the trust.

Date of appointment

D	D	M	M	Y	Y	Y	Y
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This is the date the last party has signed this Deed

The first Trustee

Name of first Trustee:

Signature of first Trustee

In the presence of

Name of Witness:

Signature of Witness:

Address of Witness:

<input type="text"/>
<input type="text"/>
<input type="text"/>

Postcode

The second Trustee

Name of second Trustee:

Signature of second Trustee

In the presence of

Name of Witness:

Signature of Witness:

Address of Witness:

<input type="text"/>
<input type="text"/>
<input type="text"/>

Postcode

Section 7: Governing law – continued

The third Trustee

Name of third Trustee:

Signature of third Trustee

In the presence of

Name of Witness:

Signature of Witness:

Address of Witness:

<input type="text"/>
<input type="text"/>
<input type="text"/>

Postcode

The fourth Trustee

Name of fourth Trustee:

Signature of fourth Trustee

In the presence of

Name of Witness:

Signature of Witness:

Address of Witness:

<input type="text"/>
<input type="text"/>
<input type="text"/>

Postcode

pruadviser.co.uk

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