

This is just for UK advisers – it's not for use with clients.



Adviser Fund Guide

Investment Options and Fund Choice

(Life Funds, Pension Funds, Prudential
International Funds and Collective Funds)

Introduction to this guide

We provide a number of investment options that can help you meet both you and your clients' needs through a range of investment approaches and products.

In this guide we'll provide you with more details on these options.

How much fund choice do you need?

- There are numerous "investment solutions" available today, each aiming to meet the needs of you and your clients.
- These could include:
- **Multi-Asset Funds** – these offer the ability to outsource the day-to-day asset allocation and fund selection decisions by using an actively-managed multi-asset fund or portfolio.
- **Selected Provider Fund Choices** – with continual review and research a close understanding of a provider's in-house investment approach can be developed, making it easier to identify options that meet investors' needs.
- **Open Architecture** – this option gives very wide choice; however you need to commit your time and skills to review all these funds and make the proper recommendations.

Multi-Asset Funds 4

A range of multi-asset options:

Risk Managed Passive
Risk Managed Active
PruFund
With-Profits

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A range of different funds to meet different needs

Open Architecture 11

International Portfolio Bond

The investment options available for Prudential Retirement Account aren't included in this brochure.

For information on those options then please visit pruadviser.co.uk/retirement-account or for details of the PruFund Funds available in the Retirement Account, please see our Prudential Retirement Account PruFund Fund Guide, INVB205504.

The value of any investment, and any income taken from it, can go down as well as up so your customer might not get back the amount they put in.

The information in this guide is correct as at 20 January 2025, unless another date is shown.

For further information on fund availability

This guide aims to indicate fund availability through our current product range. Please either speak to your Prudential Account Manager or refer to the relevant fund guides for full details of the funds available on each of the products we offer.

M&G Treasury & Investment Office

We believe in the importance of asset allocation and appreciate that there has been a strong demand for multi-asset solutions.

For both Prudential and Prudential International funds we have a strong team of in-house experts, the M&G Treasury & Investment Office (T&IO), who are entrusted with the day-to-day asset allocation decisions for £151 billion (as at June 2024) of investors' money.

T&IO includes experienced investment professionals with specialist expertise in capital market research, manager research, investment strategy design, liability management and portfolio management.

M&G Investment Management Ltd, part of M&G plc, are the investment managers for the WS Prudential Risk Managed Active fund range and the WS Prudential Risk Managed Passive fund range. They make the relevant adjustments to portfolios based on recommendations from T&IO.

Visit mandg.com/wealth/adviser-services/investment-expertise

Multi-Asset Funds

These funds are mainly available through our Prudential Investment Plan, Trustee Investment Plan, International Portfolio Bond, International Prudence Bond, Prudential International Investment Bond and for some funds as an ISA or a direct investment in the fund.

The information in this section is intended to indicate fund availability through our current product range. Fund ranges for other, older Prudential products aren't covered by this document. Please either speak to your Prudential Account Manager or refer to the relevant fund guides for full details of the funds available on each product.

	Risk Managed Passive	Risk Managed Active
Prudential Investment Plan	Risk Managed Passive 1, Risk Managed Passive 2, Risk Managed Passive 3, Risk Managed Passive 4, Risk Managed Passive 5.	Risk Managed Active 1, Risk Managed Active 2, Risk Managed Active 3, Risk Managed Active 4, Risk Managed Active 5.
Trustee Investment Plan	Risk Managed Passive 1.	Risk Managed Active 4.
ISA	Risk Managed Passive 1~, Risk Managed Passive 2~, Risk Managed Passive 3~, Risk Managed Passive 4~, Risk Managed Passive 5~.	Risk Managed Active 1~, Risk Managed Active 2~, Risk Managed Active 3~, Risk Managed Active 4~, Risk Managed Active 5~.

~ The ISA invests in the OEIC versions of these funds.

PruFund*	With-Profits	
PruFund Risk Managed 1, PruFund Risk Managed 2, PruFund Risk Managed 3, PruFund Risk Managed 4, PruFund Risk Managed 5, PruFund Growth and Protected Growth#, PruFund Cautious and Protected Cautious.	Optimum Bonus With-Profits+, Optimum Return With-Profits+.	Prudential Investment Plan
PruFund Risk Managed 1, PruFund Risk Managed 2, PruFund Risk Managed 3, PruFund Risk Managed 4, PruFund Growth and Protected Growth#, PruFund Cautious and Protected Cautious#.	With-Profits.	Trustee Investment Plan
PruFund Risk Managed 1, PruFund Risk Managed 2, PruFund Risk Managed 3, PruFund Risk Managed 4, PruFund Risk Managed 5, PruFund Growth and PruFund Cautious.	N/A	ISA

* PruFund Funds either invest or are reinsured into Prudential's With-Profits Fund. The returns on these funds may differ from the returns on the With-Profits Fund due to the smoothing process used and differences in the asset mix/the fund objectives.

+ Access to the Prudential With-Profits Optimum Return and Optimum Bonus funds is no longer available to new customers investing in Prudential Investment Plan on or after 11/09/2017. Existing customers, pre 11/09/2017, will still be able to top up or switch into the Prudential With-Profits Optimum Return Fund and the Prudential With-Profits Optimum Bonus Fund.

The protected fund is currently closed to new investments.

	Risk Managed Passive	Risk Managed Active
International Portfolio Bond	Risk Managed Passive 1~, Risk Managed Passive 2~, Risk Managed Passive 3~, Risk Managed Passive 4~, Risk Managed Passive 5~.	Risk Managed Active 1~, Risk Managed Active 2~, Risk Managed Active 3~, Risk Managed Active 4~, Risk Managed Active 5~.
International Prudence Bond***	Risk Managed Passive 1, Risk Managed Passive 3.	Risk Managed Active 1, Risk Managed Active 2, Risk Managed Active 3, Risk Managed Active 4, Risk Managed Active 5.
Prudential International Investment Bond	Risk Managed Passive 1, Risk Managed Passive 3.	Risk Managed Active 1, Risk Managed Active 2, Risk Managed Active 3, Risk Managed Active 4, Risk Managed Active 5.
Collective Investments	Risk Managed Passive 1, Risk Managed Passive 2, Risk Managed Passive 3, Risk Managed Passive 4, Risk Managed Passive 5.	Risk Managed Active 1, Risk Managed Active 2, Risk Managed Active 3, Risk Managed Active 4, Risk Managed Active 5.
For further information	pruadviser.co.uk/risk-managed-passive	pruadviser.co.uk/risk-managed-active

*** Only available to non-UK residents.

~ The International Portfolio Bond invests in the OEIC versions of these funds.

PruFund*	With-Profits	
PruFund Planet 1**, PruFund Planet 2**, PruFund Planet 3**, PruFund Planet 4**, PruFund Planet 5**, PruFund Risk Managed 1, PruFund Risk Managed 2, PruFund Risk Managed 3, PruFund Risk Managed 4, PruFund Risk Managed 5, PruFund Growth and PruFund Cautious.	N/A	International Portfolio Bond
PruFund Growth and Protected Growth#, PruFund Cautious and Protected Cautious#. (each with Sterling, Euro and US Dollar versions)	PAC Sterling With-Profits**, PAC Euro With-Profits**, PAC US Dollar With-Profits**.	International Prudence Bond
PruFund Growth and Protected Growth#, PruFund Cautious and Protected Cautious#. (each with Sterling, Euro and US Dollar versions)	PAC Sterling With-Profits**, PAC Euro With-Profits**, PAC US Dollar With-Profits**.	Prudential International Investment Bond
N/A	N/A	Collective Investments
pruadviser.co.uk/funds/prufund	pruadviser.co.uk/funds/with-profits	For further information

* PruFund Funds either invest or are reinsured into Prudential's With-Profits Fund. The returns on these funds may differ from the returns on the With-Profits Fund due to the smoothing process used and differences in the asset mix/the fund objectives.

** PruFund Planet funds launched 22 November 2021.

** Access to the Prudential PAC Sterling, PAC Euro and PAC US Dollar With-Profits funds is no longer available to new customers investing in Prudential International Investment Bond or International Prudence Bond on or after 11/09/2017. Existing customers, pre 11/09/2017, will still be able to top up or switch into the Prudential With-Profits PAC Sterling, PAC Euro and PAC US Dollar funds.

The protected fund is currently closed to new investments.

Additional Fund Choice

Trustee Investment Plan and Prudential Investment Plan

Over the years we've built a range of funds to meet different needs. These include funds from both Prudential and also external fund managers. Many of these funds target specific needs – such as natural income paying distribution funds for onshore bonds.

The following funds are available through our Trustee Investment Plan and our Prudential Investment Plan.

The additional fund choice for International Investments is shown on page 10.

Prudential Funds	Trustee Investment Plan	Prudential Investment Plan
Prudential 0-35% Equity Managed Distribution (Inc)		✓
Prudential Artemis SmartGARP European Equity		✓
Prudential Artemis Strategic Bond		✓
Prudential Artemis UK Smaller Companies		✓
Prudential Asia Pacific	✓	✓
Prudential Baillie Gifford American		✓
Prudential BlackRock Gold & General		✓
Prudential BlackRock UK		✓
Prudential BlackRock UK Special Situations		✓

Prudential Funds	Trustee Investment Plan	Prudential Investment Plan
Prudential Cash~	✓	✓
Prudential European Equity	✓	✓
Prudential Fidelity Asia		✓
Prudential Fidelity European		✓
Prudential Global Emerging Markets Portfolio		✓
Prudential International	✓	✓
Prudential Japanese	✓	✓
Prudential JP Morgan Natural Resources		✓
Prudential L&G UK Property		✓
Prudential M&G Corporate Bond	✓	✓
Prudential M&G Dividend	✓	✓

~ Investments in a cash fund could potentially be affected by inflation and/or charges. Inflation could mean your money is less able to buy what it could before and charges will reduce the value of a cash fund over time.

For further information on fund availability

The information in this section is intended to indicate fund availability through our current product range. Please either speak to your Prudential Account Manager or refer to the relevant fund guides for full details of the funds available to each product.

Prudential Funds	Trustee Investment Plan	Prudential Investment Plan
Prudential M&G Episode Allocation		✓
Prudential M&G Episode Growth	✓	✓
Prudential M&G Gilt & Fixed Interest Income	✓	✓
Prudential M&G Global High Yield Bond	✓	✓
Prudential M&G Global Themes		✓
Prudential M&G Managed Growth	✓	✓
Prudential M&G Optimal Income		✓
Prudential M&G Smaller Companies	✓	✓
Prudential M&G Strategic Corporate Bond		✓
Prudential M&G UK Sustain Paris Aligned		✓
Prudential Managed	✓	✓

Prudential Funds	Trustee Investment Plan	Prudential Investment Plan
Prudential Managed Distribution	✓	
Prudential Managed Distribution (Inc)		✓
Prudential Ninety One Global Strategic Equity		✓
Prudential North America Equity	✓	✓
Prudential Royal London Sustainable Leaders		✓
Prudential Schroder Income		✓
Prudential Schroder Tokyo		✓
Prudential UK Equity	✓	✓
Prudential UK Equity and Bond	✓	✓
Prudential UK Tracker		✓
Prudential Wellington Global Impact Bond		✓

Additional Fund Choice

International Prudence Bond and Prudential International Investment Bond

The following funds are available through our International Prudence Bond, Prudential International Investment Bond. International Prudence Bond is only open to non-UK residents. The following funds are all Prudential International funds. For the externally managed funds the Prudential International Fund will invest in the fund manager's own fund or collective investment scheme, unless otherwise stated.

Prudential International Funds	International Prudence Bond	Prudential International Investment Bond
Asia Pacific Fund	✓	✓
Balanced Managed (Sterling) Fund	✓	✓
Balanced Managed (US Dollar) Fund	✓	✓
BNY Mellon Global Bond (US Dollar) Fund	✓	✓
Deferred Distribution (Euro) Fund	✓	✓
Deferred Distribution (Sterling) Fund	✓	✓
Deferred Distribution (US Dollar) Fund	✓	✓
Euro Deposit Fund	✓	✓
European Equity Fund	✓	✓
European Index Tracker Fund	✓	✓
Fidelity European Multi Asset Income (Euro) Fund	✓	✓
Fidelity Global Focus (US Dollar) Fund	✓	✓
Fidelity Sustainable Global Equity (Sterling) Fund	✓	✓
HSBC Chinese Equity (US Dollar) Fund	✓	✓
HSBC Indian Equity (US Dollar) Fund	✓	✓
HSBC Islamic Global Equity Index (US Dollar) Fund	✓	✓

Prudential International Funds	International Prudence Bond	Prudential International Investment Bond
Invesco Managed Growth Fund	✓	✓
M&G Corporate Bond Fund	✓	✓
M&G Dividend Fund	✓	✓
M&G Episode Allocation Fund	✓	✓
M&G Episode Growth Fund	✓	✓
M&G Gilt & Fixed Interest Income Fund	✓	✓
M&G Global High Yield Bond	✓	✓
M&G Global Sustain Paris Aligned Fund	✓	✓
M&G Managed Growth Fund	✓	✓
M&G Property Fund*	✓	✓
Managed Defensive (Euro) Fund	✓	✓
Managed Defensive (USD) Fund	✓	✓
Morgan Stanley European Property (Euro) Fund	✓	✓
North American Fund	✓	✓
UK Deposit Fund	✓	✓
UK Equity Fund	✓	✓
US Dollar Deposit Fund	✓	✓

* This fund is currently suspended.

Open Architecture

International Portfolio Bond

The International Portfolio Bond offers a wide range of investment choice with access to the PruFund Range of Funds, PruFolio Risk Managed Active and Passive Funds as well as funds from well-known external fund managers. This investment choice is combined with the taxation benefits of being an international bond.

The International Portfolio Bond has features such as:

- Open architecture investment with access to a wide range of assets
- Life Assured and Capital Redemption versions available
- Tax efficient structure
- Multi Life/Multi-Owner financial planning options available
- Full Suite of Prudential Trusts available
- Ability to hold PruFunds with collective investments all in the one bond
- 5% p.a. withdrawals available
- Family Wealth Management / Inheritance Tax Planning options available.

Other Factors To Consider

Investment choice is important and there are other factors to consider. For example:

Trusts

- We aim to help you find the right approach to meet your clients' needs by offering a range of trusts. We've also developed detailed support and reference material that help to explain all the options and the rules that apply to them.

Product choice

We offer a range of products including:

- Prudential Investment Plan – an onshore bond that helps you to shape the product charging structure and Adviser Charges
- Trustee Investment Plan – investment choice and control for pension scheme trustees
- International Portfolio Bond – offering a wide range of investment choice with access to the PruFund Range of Funds, PruFolio Risk Managed Active and Passive Funds as well as funds from well-known external fund managers
- Prudential International Investment Bond and International Prudence Bond (non-UK residents only) from Prudential International – are investment bonds with a range of features and options.

The investment options available for Prudential Retirement Account aren't included in this brochure. For information on those options then please visit pruadviser.co.uk/retirement-pensions/retirement-account



To find out more please either talk to your Prudential Account Manager or visit pruadviser.co.uk

pruadviser.co.uk

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