

This is just for advisers – it's not for use with clients.



## Criteria for Acceptable Business

- You must have terms of business with Prudential International Assurance plc ("PIA") or with Prudential Distribution Limited and you must have the appropriate regulatory authorisation.
- If you are based in the EEA, you must be authorised as an Insurance Intermediary under the Insurance Distribution Directive ("IDD"\*), as implemented in your home state.
- If you are based in the Channel Islands or The Isle of Man, you must be appropriately authorised to sell our life assurance products in those markets.

If your terms of business are with Prudential Distribution Limited and you intend to conduct business outside of the United Kingdom ("UK") or are with PIA and you wish to

expand the list of territories in your terms of business, you will need to complete PIA's country/territory permission application form specifying:

- from the list of PIA's active territories,
- the territories where you intend to provide services,
- confirming that you have the necessary regulatory authorisation,
- the required passport (under IDD),
- or qualify for an exemption from regulatory authorisation in these countries.

PIA will then issue you with a formal acceptance, which will clearly outline the products available for those countries and the acceptable sales conditions.

### Please note:

We will take the Applicant's declared country of tax residence as their residence for any obligatory tax reporting/paying purposes.

For Trust/Trustee investments, PIA will take the country of tax residence of the Trust as the residency of the Trust for any obligatory tax reporting/paying purposes.

Applicants for the Spanish International Prudence Bond who are Nationals of a country whose primary official language is not English must sign a declaration in their native language to confirm they are aware that and agree to all policy documents and correspondence, in respect of the product, will be in English. They must then submit this declaration with their application. (For further information please speak to your Account Manager). Please note, the Spanish International Prudence Bond is not available to Spanish Nationals.

PIA's "Active" territories include the United Kingdom, Jersey, Guernsey, the Isle of Man, Malta, Gibraltar, Cyprus, Spain and France.

\* Insurance Distribution Directive (2016/97/EC)

Click below for information on the relevant country.

## United Kingdom

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in United Kingdom	1. Authorised by the Financial Conduct Authority or Prudential Regulation Authority, as appropriate or have passport rights to conduct business in the United Kingdom	Prudential International Investment Bond (Life/CRO) International Portfolio Bond (Life/CRO)
Company	Client must be tax resident in United Kingdom	2. Qualify to conduct regulated activity in the United Kingdom under the FSMA Overseas Persons Exemption*  Note: We apply this exemption to Advisers based in Jersey, Guernsey and Isle of Man only	
Trust	1. Trust must be tax resident in United Kingdom  2. The settlor, trustees or beneficiaries of the trust cannot be resident in a country listed on the Prohibited Countries List		

\*Article 72 of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001.

Click below for information on the relevant country.

## Cyprus

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in Cyprus	Authorised as an Insurance Intermediary by the Insurance Companies Control Service in Cyprus or have passport rights to conduct business in Cyprus	International Prudence Bond (Life/CRO)
Company	Client must be tax resident in Cyprus		
Trust	<ol style="list-style-type: none"> <li>Trust must be tax resident in Cyprus</li> <li>All trustees must be Non-UK resident†</li> <li>The settlor, trustees or beneficiaries of the trust cannot be resident in a country listed on the Prohibited Countries List</li> </ol>		
Qualifying Recognised Overseas Pension Scheme (QROPS)	<ol style="list-style-type: none"> <li>QROPS Administrator must be tax resident in Cyprus</li> <li>The Underlying Beneficiary cannot be resident in a country listed on the prohibited countries list</li> </ol>		

† If any of the trustees are resident in the UK the sale of the above product may not be in compliance with IDD. Please contact your account manager for further information.

Click below for information on the relevant country.

## France

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be UK national(s) and tax resident in France	Authorised as an Insurance Intermediary by the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and registered with the Organisme pour le Registre des Intermédiaires en Assurance (ORIAS) in France or have passport rights to conduct business in France	International Prudence Bond (Life/CRO) <ul style="list-style-type: none"><li>• French Version</li></ul>

Click below for information on the relevant country.

## Gibraltar

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in Gibraltar	Authorised as an Insurance Intermediary by the Gibraltar Financial Services Commission or have passport rights to conduct business in Gibraltar	International Prudence Bond (Life/CRO)
Company	Client must be tax resident in Gibraltar		
Trust	<ol style="list-style-type: none"> <li>Trust must be tax resident in Gibraltar</li> <li>All trustees must be Non-UK resident†</li> <li>The settlor, trustees or beneficiaries of the trust cannot be resident in a country listed on the Prohibited Countries List</li> </ol>		
Qualifying Recognised Overseas Pension Scheme (QROPS)	<ol style="list-style-type: none"> <li>QROPS Administrator must be tax resident in Gibraltar</li> <li>The underlying beneficiary cannot be resident in a country listed on the Prohibited Countries List</li> </ol>		

† If any of the trustees are resident in the UK the sale of the above product may not be in compliance with IDD. Please contact your account manager for further information.

Click below for information on the relevant country.

## Malta

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in Malta	Authorised as an Insurance Intermediary by the Malta Financial Services Authority or have passport rights to conduct business in Malta	International Prudence Bond (Life/CRO)
Company	Client must be tax resident in Malta		
Trust	<ol style="list-style-type: none"> <li>Trust must be tax resident in Malta</li> <li>All trustees must be Non-UK resident†</li> <li>The settlor, trustees or beneficiaries of the trust cannot be resident in a country listed on the Prohibited Countries List</li> </ol>		
Qualifying Recognised Overseas Pension Scheme (QROPS)	<ol style="list-style-type: none"> <li>QROPS Administrator must be tax resident in Malta</li> <li>The underlying beneficiary cannot be resident in a country listed on the Prohibited Countries List</li> </ol>		

† If any of the trustees are resident in the UK the sale of the above product may not be in compliance with IDD. Please contact your account manager for further information.

Click below for information on the relevant country.

## Spain

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be non-Spanish nationals and tax resident in Spain	Authorised as an Insurance Intermediary by the Dirección General de Seguros y Fondos de Pensiones (DGSFP) in Spain or have passport rights to conduct business in Spain	International Prudence Bond (Life Only) <ul style="list-style-type: none"><li>• Spanish Version</li></ul>

Click below for information on the relevant country.

## Guernsey

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in Guernsey	Authorised as an Insurance Intermediary by the Guernsey Financial Services Commission	International Prudence Bond (Life/CRO)
Company	Client must be tax resident in Guernsey		Prudential International Investment Bond (Life/CRO)
Trust	<ol style="list-style-type: none"> <li>Trust must be tax resident in Guernsey</li> <li>All trustees must be Non-UK resident†</li> <li>The settlor, trustees or beneficiaries of the trust cannot be resident in a country listed on the Prohibited Countries List.</li> </ol>		International Portfolio Bond (Life/CRO)
Qualifying Recognised Overseas Pension Scheme (QROPS)	<ol style="list-style-type: none"> <li>QROPS Administrator must be tax resident in Guernsey</li> <li>The underlying beneficiary cannot be resident in a country listed on the Prohibited Countries List.</li> </ol>		

† If any of the trustees are resident in the UK the sale of the above product may not be in compliance with IDD. Please contact your account manager for further information.

Click below for information on the relevant country.



## Isle of Man

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in the Isle of Man	Authorised to conduct investment business by the Financial Services Commission in the Isle of Man	International Prudence Bond (Life/CRO)
Company	Client must be tax resident in the Isle of Man		Prudential International Investment Bond (Life/CRO)
Trust	<ol style="list-style-type: none"> <li>Trust must be tax resident in the Isle of Man</li> <li>All trustees must be Non-UK resident†</li> <li>The settlor, trustees or beneficiaries of the trust cannot be resident in a country listed on the Prohibited Countries List.</li> </ol>	<ol style="list-style-type: none"> <li>Where Trustee/QROPS Provider is licensed /regulated by either the Insurance and Pensions Authority or the Financial Services Commission in the Isle of Man, Adviser must be authorised by home regulator in a territory within the EEA</li> <li>Where Trustee/QROPS Provider is not licensed/regulated by either the Insurance and Pensions Authority or the Financial Services Commission in the Isle of Man, Adviser must be authorised to conduct investment business by the Financial Services Commission in the Isle of Man</li> </ol>	International Portfolio Bond (Life/CRO)
Qualifying Recognised Overseas Pension Scheme (QROPS)	<ol style="list-style-type: none"> <li>QROPS Administrator must be tax resident in the Isle of Man</li> <li>The underlying beneficiary cannot be resident in a country listed on the Prohibited Countries List.</li> </ol>		

Click below for information on the relevant country.

† If any of the trustees are resident in the UK the sale of the above product may not be in compliance with IDD. Please contact your account manager for further information.

## Jersey

Type of client	Requirements	Adviser authorisation	Available Product
Individual(s)	All applicants must be tax resident in Jersey	1. Authorised to conduct investment business by the Jersey Financial Services Commission  <b>OR</b>  2. Qualify to conduct regulated activity in Jersey under the Financial Services (Investment Business (Overseas Persons-Exemption)) (Jersey) Order 2001	International Prudence Bond (Life/CRO)
Company	Client must be tax resident in Jersey		<ul style="list-style-type: none"> <li>• Not available to retail clients</li> </ul>
Trust	1. Trust must be tax resident in Jersey  2. All trustees must be Non-UK resident†  3. The settlor, trustees or beneficiaries of the trust cannot be resident in a county listed on the Prohibited Countries List.		Prudential International Investment Bond (Life/CRO)
Qualifying Recognised Overseas Pension Scheme (QROPS)	1. QROPS must be tax resident in Jersey  2. The underlying beneficiary cannot be resident in a country listed on the Prohibited Countries List.		International Portfolio Bond (Life/CRO)

Click below for information on the relevant country.

† If any of the trustees are resident in the UK the sale of the above product may not be in compliance with IDD. Please contact your account manager for further information.

## Important information

It is the policy of M&G plc Group to comply with applicable sanctions and laws issued by every jurisdiction in which the Group operates. Taking into account issues of ethics, regulation and reputation, M&G plc Group restricts business globally with certain countries, entities and individuals, including those sanctioned by the UN, OFAC, EU, USA and any other recognised body, except where to do so would contravene local law. The countries subject to restrictions are detailed in PIA's Prohibited Countries List (INVS11280), which is available on request.

As a result of these restrictions:

- Correspondence addresses in any countries on the Prohibited Countries List will not be accepted.
- Where the applicant is a trust, nominee company or similar entity, the beneficial owners or investors must not be resident in a country on the Prohibited Countries List.
- You must not solicit, negotiate or transact business in a country on the Prohibited Countries List.

## Get in contact

If you require any further information on our acceptance of business criteria, please speak to your Account Manager.

[www.pruadviser.co.uk](http://www.pruadviser.co.uk)

[www.prudential-international.com](http://www.prudential-international.com)

[www.pru.co.uk/international](http://www.pru.co.uk/international)

The registered office of Prudential International is in Ireland at Fitzwilliam Court, Leeson CI, Dublin 2, D02 TC95. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.

IPBB10252 09/2024\_WEB

Click below for information on the relevant country.