

Financial Services Authority

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Julie Houston
Legal and Compliance Director
The Equitable Life Assurance Society
Warwick Court
5 Paternoster Square
London
EC4N 7BP

1 August 2007

Our Ref: RDD/transfers/mc/110340

Your Ref:

Dear Julie,

Insurance Business Transfer Scheme: Proposed transfer from The Equitable Life Assurance Society to The Prudential Assurance Company Limited (Project Dundee)

I refer to your application seeking the Financial Services Authority's approval to the appointment of Stephen John Sarjant as the independent expert in respect of the above transfer scheme.

Pursuant to section 109(2) of the Financial Services and Markets Act 2000 the Financial Services Authority approves the appointment of Stephen John Sarjant.

Yours sincerely

Mark Conlon
Regulatory Decisions Department