



**INSURANCE BUSINESS TRANSFER SCHEME UNDER PART VII OF THE
FINANCIAL SERVICES AND MARKETS ACT 2000 FOR THE TRANSFER OF THE
LONG TERM INSURANCE BUSINESS OF:**

**The Equitable Life Assurance Society to The Prudential Assurance Company Limited
("the Scheme")**

The Financial Services Authority certifies pursuant to paragraph 2(1)(a) of Part I of Schedule 12 to the Financial Services and Markets Act 2000, that on the basis of the information provided to it by The Prudential Assurance Company Limited or otherwise received, The Prudential Assurance Company Limited will, taking the proposed transfer into account, possess before the Scheme takes effect, the necessary margin of solvency.

21 November 2007

A handwritten signature in black ink, appearing to read 'Mark Conlon', is written over a light blue circular stamp.

Mark Conlon
Regulatory Decisions Department
Financial Services Authority