



# Risk Rating

Prudential PruFund Planet Funds

April 2025



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# Executive summary

## Accumulation Risk Ratings

### Summary

We conclude the following Risk Ratings for the Prudential PruFund Planet Funds:

Prudential PruFund Planet 1 Fund	2
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### Assessment

The Defaqto methodology involves using both quantitative and qualitative inputs to risk rate a fund:

Input 1 - Forecast the fund's future volatility

Input 2 - Discussion with the fund manager

Since our profiles are overlapping and not contiguous, we have some discretion as to whether a fund is rated in the upper or the lower profile.

Our assessment has been considered by our Investment Committee, and has taken into account some of Prudential's suggestions when arriving at our Risk Ratings.

### Investment Committee summary

#### Stochastic (future) volatility

Our analysis has been based on holdings data provided by Prudential.

# Prudential PruFund Planet 1 Fund

Risk Rated on 15 April 2025

## Mandate

The fund aims to achieve a total return from income and capital over the long term (at least 5-10 years). It also aims to deliver positive environmental and societal outcomes in addition to financial returns. There are three categories of outcome;

1. Mitigating Environmental, Social and Governance (ESG) risks and minimising negative outcomes
2. Pursuing Environmental, Social and Governance (ESG) opportunities
3. Investing in positive outcomes for disadvantaged groups or stakeholders.

PruFund funds are invested in a range of equities, bonds, property, alternative investments and cash. This gives you the advantage of a well-balanced mix of investments with some smoothing of investment returns. The fund aims to limit the fluctuations (volatility) your investment experiences, after allowing for smoothing, to 9% per annum. There is no guarantee the fund will achieve its objective of managing the volatility to the target level.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 2.

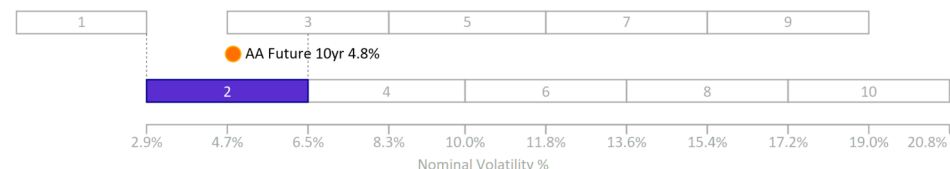
## Conclusion/Risk Rating



## Next review

July 2025

## Defaqto Risk Ruler



# Prudential PruFund Planet 2 Fund

Risk Rated on 15 April 2025

## Mandate

The fund aims to achieve a total return from income and capital over the long term (at least 5-10 years). It also aims to deliver positive environmental and societal outcomes in addition to financial returns. There are three categories of outcome;

1. Mitigating Environmental, Social and Governance (ESG) risks and minimising negative outcomes
2. Pursuing Environmental, Social and Governance (ESG) opportunities
3. Investing in positive outcomes for disadvantaged groups or stakeholders.

PruFund funds are invested in a range of equities, bonds, property, alternative investments and cash. This gives you the advantage of a well-balanced mix of investments with some smoothing of investment returns. The fund aims to limit the fluctuations (volatility) your investment experiences, after allowing for smoothing, to 10% per annum. There is no guarantee the fund will achieve its objective of managing the volatility to the target level.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 3.

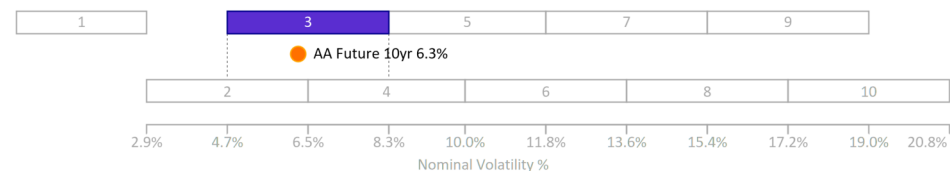
## Conclusion/Risk Rating



## Next review

July 2025

## Defaqto Risk Ruler



# Prudential PruFund Planet 3 Fund

Risk Rated on 15 April 2025

## Mandate

The fund aims to achieve a total return from income and capital over the long term (at least 5-10 years). It also aims to deliver positive environmental and societal outcomes in addition to financial returns. There are three categories of outcome;

1. Mitigating Environmental, Social and Governance (ESG) risks and minimising negative outcomes
2. Pursuing Environmental, Social and Governance (ESG) opportunities
3. Investing in positive outcomes for disadvantaged groups or stakeholders.

PruFund funds are invested in a range of equities, bonds, property, alternative investments and cash. This gives you the advantage of a well-balanced mix of investments with some smoothing of investment returns. The fund aims to limit the fluctuations (volatility) your investment experiences, after allowing for smoothing, to 12% per annum. There is no guarantee the fund will achieve its objective of managing the volatility to the target level.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 4.

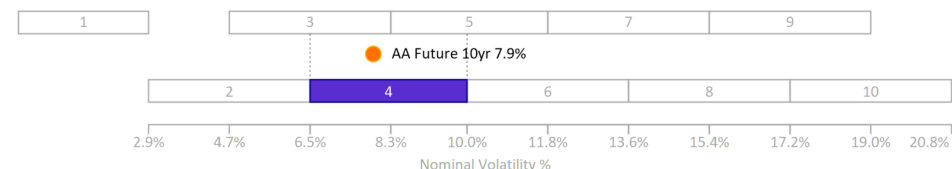
## Conclusion/Risk Rating



## Next review

July 2025

## Defaqto Risk Ruler



# Prudential PruFund Planet 4 Fund

Risk Rated on 15 April 2025

## Mandate

The fund aims to achieve a total return from income and capital over the long term (at least 5-10 years). It also aims to deliver positive environmental and societal outcomes in addition to financial returns. There are three categories of outcome;

1. Mitigating Environmental, Social and Governance (ESG) risks and minimising negative outcomes
2. Pursuing Environmental, Social and Governance (ESG) opportunities
3. Investing in positive outcomes for disadvantaged groups or stakeholders.

PruFund funds are invested in a range of equities, bonds, property, alternative investments and cash. This gives you the advantage of a well-balanced mix of investments with some smoothing of investment returns. The fund aims to limit the fluctuations (volatility) your investment experiences, after allowing for smoothing, to 14.5% per annum. There is no guarantee the fund will achieve its objective of managing the volatility to the target level.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 5.

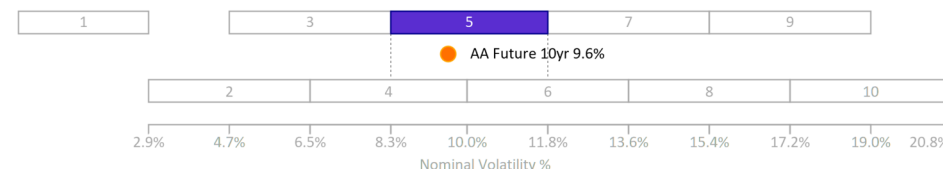
## Conclusion/Risk Rating



## Next review

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## Defaqto Risk Ruler



# Prudential PruFund Planet 5 Fund

Risk Rated on 15 April 2025

## Mandate

The fund aims to achieve a total return from income and capital over the long term (at least 5-10 years). It also aims to deliver positive environmental and societal outcomes in addition to financial returns. There are three categories of outcome;

1. Mitigating Environmental, Social and Governance (ESG) risks and minimising negative outcomes
2. Pursuing Environmental, Social and Governance (ESG) opportunities
3. Investing in positive outcomes for disadvantaged groups or stakeholders.

PruFund funds are invested in a range of equities, bonds, property, alternative investments and cash. This gives you the advantage of a well-balanced mix of investments with some smoothing of investment returns. The fund aims to limit the fluctuations (volatility) your investment experiences, after allowing for smoothing, to 17% per annum. There is no guarantee the fund will achieve its objective of managing the volatility to the target level.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 6.

## Conclusion/Risk Rating



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## Defaqto Risk Ruler

