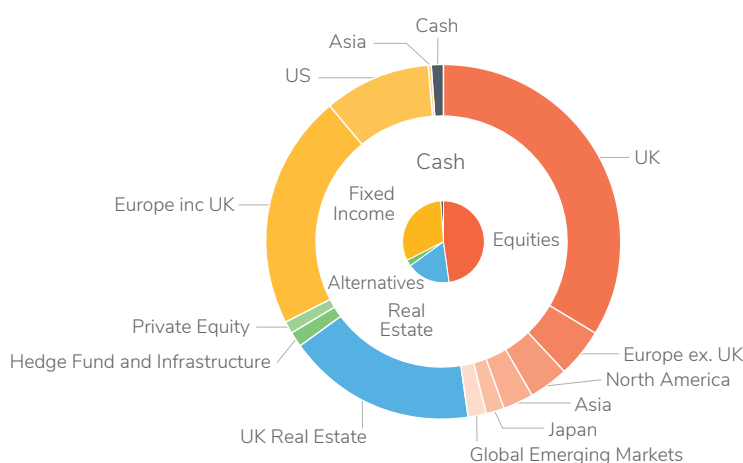


2004 vs 2024 PruFund Growth asset allocation

The pie charts below give an indication to the spread of investments held within the PruFund Growth fund and the increase of exposure to different asset classes from launch in November 2004 to now. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective.

2004 PruFund Growth asset allocations

Source: M&G Treasury & Investment Office.
Date: as at November 2004.



Key developments over the past 20 years

We've diversified our Equity exposure with additional allocations to Indian, Chinese, Middle Eastern and African Markets.

We've taken a similar approach with Real Estate and Alternative investments, with sizeable increases to Private Equity, Infrastructure and Private High Yield Investments, the addition of commodities, plus wider geographic exposure across Real Estate markets.

Within Fixed Income we've introduced investments into assets such as Asian Bonds, Private Credit and Emerging Market Debt.

This means there's now up to 36 different asset types in PruFunds, helping to deliver the smoothed investment returns you and your clients have come to expect.

2024 PruFund Growth asset allocations

Source: M&G Treasury & Investment Office.
Date: as at November 2024.

