



# Risk Rating

Prudential PruFunds Cautious and Growth

January 2024

# Contents

Executive summary

PruFund Cautious

PruFund Growth

# Executive summary

## Accumulation Risk Ratings

### Summary

We conclude the following Risk Ratings for the Prudential PruFunds Cautious and Growth:

PruFund Cautious	3
PruFund Growth	5

### Assessment

The Defaqto methodology involves using both quantitative and qualitative inputs to risk rate a fund:

Input 1 - Forecast the fund's future volatility

Input 2 - Discussion with the fund manager

Since our profiles are overlapping and not contiguous, we have some discretion as to whether a fund is rated in the upper or the lower profile.

Our assessment has been considered by our Investment Committee, and has taken into account some of Prudential's suggestions when arriving at our Risk Ratings.

### Investment Committee summary

#### Historic volatility

No Historic volatilities have been used.

#### Stochastic (future) volatility

Our analysis has been based on holdings data provided by Prudential.

# PruFund Cautious

Risk Rated on 05 January 2024

## Mandate

The fund aims for steady and consistent growth through a cautious approach to investing. In addition, it aims to protect investors against market volatility by using a smoothing process.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 3.

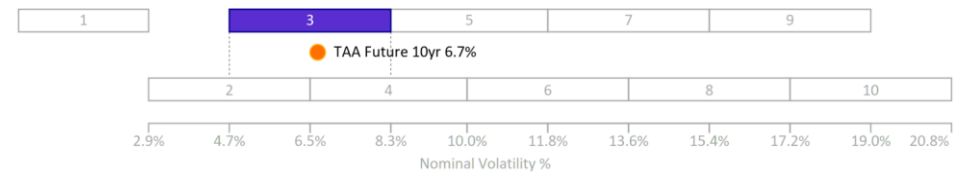
## Conclusion/Risk Rating



## Next review

April 2024

## Defaqto Risk Ruler



# PruFund Growth

Risk Rated on 05 January 2024

## Mandate

The fund aims to maximise growth over the medium to long term by investing in shares, property, fixed interest and other investments. In addition, it aims to protect investors against market volatility by using a smoothing process.

## Investment Committee Notes

We used fund holdings supplied by Prudential to calculate all stochastic measures. Through discussion with Prudential in which the Defaqto methodology and their approach were considered, both Defaqto and Prudential believe that this fund is most appropriately risk rated as a 5.

## Conclusion/Risk Rating



## Next review

April 2024

## Defaqto Risk Ruler

