

# Partial or full cash-in form

## Notes to help you

This form lets you take a one-off partial withdrawal from your bond or to cash it in completely.

**Notes** are provided at the end of each section to help you to complete the section.

Please use black ink and write in CAPITAL LETTERS or tick  as appropriate.

Any corrections must be initialled – please don't use correction fluid as this will invalidate your application.

Please send this completed form to: **Prudential International, Stirling, FK9 4UE.**

## Important tax warning – please read before completing this form

For UK resident individuals, withdrawals taken across all policies in a bond are compared against the 5% tax deferred allowance, available every year for the first 20 years. Any unused allowance in any year can be carried forward and used later, until you've withdrawn 100% of the amount you invested. Where those withdrawals exceed the 5% tax-deferred allowance, the excess is known as a 'gain'. This differs from withdrawals taken by cashing in one or more individual policies within your bond where generally a gain will arise if the cash-in value of a policy exceeds the amount invested in it. The two methods can sometimes produce substantially different gains. Any gain made will have to be reported in the Self Assessment tax return for the individual(s) potentially liable to tax on it and may create an income tax liability. Gains made may affect entitlement to personal allowances and certain tax credits.

**If you have any questions on how your withdrawal will be taxed, please speak to your financial adviser BEFORE submitting this request. Any tax liability may vary depending on whether the withdrawal is made by cashing in full policies or from across all policies.**

Tax rules can change and the impact of taxation (and any tax relief) depends on your circumstances.

## For Prudential International Investment Portfolio Only

Any Ad-hoc, Ongoing Adviser Charges or Ongoing Investment Adviser Charges that are met from the bond will count towards the 5% tax-deferred allowance.

## Section A – Details

Bond Number

I/We are entitled to the proceeds of the above numbered bond and wish to ask for payment to be made as specified below.

Bondholder's name

Email address(es)

Bondholder's signature

Bondholder's name

Email address(es)

Bondholder's signature

All bondholders must sign this form in order for the cash-in amount to be paid. If we don't receive these necessary signatures, payment may be delayed. If the bond is in a trust, then all trustees must sign this form on page four. If the bond is assigned then the assignees must sign on page four.



## Section C – Full surrender

Tick below only if you want to cash-in the whole of your bond.

I wish to cash in all of my bond

Please ensure you enclose your Contract Schedule(s).

## Section D – Payee details<sup>3, 4</sup>

If your account is a UK Bank account and you are resident outside of the UK please check with your Bank that they can accept your payment.

Name of bank or building society

Account name

Address

Account Number

Sort Code

 –  – 

IBAN number

Swift-BIC

### For payments by telegraphic transfer

Name of bank or building society

Account name

Address

Account Number

Sort Code

 –  – 

IBAN number

BIC

### Notes

<sup>3</sup> For all payments by Direct Credit or Telegraphic Transfer, Prudential International requires documentation to verify that the account is held in the name(s) of the policyholder(s). This can be provided by submitting a certified copy of a bank statement for the account to which funds are to be sent. We will require certified up to date personal identification and address verification for the policyholder(s) and for any joint account holder in order to comply with all legal and regulatory obligations.

<sup>4</sup> Where assets being sold are managed by a Discretionary Asset Manager, we'll pay out the proceeds only when we receive the cash from the Discretionary Asset Manager.

**Payments cannot be made until our identification and verification requirements are met and full bank account verification is received.**

