

Draft Deed of Retirement of Trustee

Please use black ink and write in CAPITAL LETTERS. Any mistakes must be crossed through and any changes initialled.

About this form

This form is designed to be used where a trustee wants to retire from his/her duties as a Trustee.

This draft form is designed to be used with our Onshore Investments written under an absolute or discretionary Trust. If you want to use this Draft Deed with other Trusts, you will need to check the Trust Provisions to ensure the Trust has the relevant powers.

Trustees – Trust Registration Service (TRS) requirements

By completing this form it means that you must comply with the requirements under the Trust Registration Service (TRS).

Before you start to complete the process, we recommend that you read this guide which will help you understand what is required: mandg.com/pru/adviser/trs

- **IMPORTANT: We will only be able to action your request when we have a complete and accurate Proof of Registration of the trust or the exemption reason, otherwise we will not be able to proceed further and may face a delay in actioning your request.**
- A copy of the Proof of Registration document dated within the last 30 days will need to be sent to us along with this form unless there is an exemption. In the absence of this document, or the exemption reason, subsequent transactions will be impacted, i.e. any claim payment(s) being made.
- All details of the trust on the TRS (such as trustees, beneficiary classes and named beneficiaries) must match what's held on the trust document.

If you need more general information, further details can be found at gov.uk/guidance/register-a-trust-as-a-trustee

The Prudential Assurance Company Limited and Prudential International Assurance plc, UK Branch, cannot accept responsibility for the use of this form as its suitability depends upon each investor's own individual, separate circumstances. Before considering the use of any part of this form, the investor(s) should discuss matters with their legal professional adviser(s).

Please send this form to: **Prudential, Lancing BN15 8GB**

For Prudential Onshore Portfolio Bond, please send this form to:
Prudential International Assurance, PO Box 13395, Chelmsford CM99 2GH.

Section 1 – Draft Deed of Retirement of Trustee

This Draft Deed of Retirement of Trustee is made on

D	D	M	M	Y	Y	Y	Y
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This is the date the last party has signed this form.

between

(The Retiring Trustee)

and

(First Continuing Trustee)

and

(Second Continuing Trustee, if any)

and

(Third Continuing Trustee, if any)

Section 2 – Additional information

This Draft Deed is supplemental to a Declaration of Trust made by:

On

D	D	M	M	Y	Y	Y	Y
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A Trust was declared over Policy Number

issued by Prudential Assurance Company, and/or one or more of the other companies within the M&G plc Group.

Please give the full name and address of the Retiring Trustee.

Please give the full names and addresses of the Trustees who are continuing.

Please give the full names of those who created the Trust and the date the Trust was established.

Section 3 – Declaration and signatures

All Trustees must sign this Draft Deed and have their signatures witnessed.

The parties to this Draft Deed declare as follows:

I, the Retiring Trustee, do hereby declare my wish to be discharged and to retire from the office of Trustee under the Trust.

We, the Continuing Trustees, do hereby consent to the foregoing discharge and retirement of the Retiring Trustee and to the vesting of the Trust Fund in the Continuing Trustees alone.

1. Name of Retiring Trustee

Signature

In the presence of: Name of Witness

Witness signature

Witness address

Postcode

2. Name of first Continuing Trustee

Signature

In the presence of: Name of Witness

Witness signature

Witness address

Postcode

3. Name of second Continuing Trustee

Signature

In the presence of: Name of Witness

Witness signature

Witness address

Postcode

4. Name of third Continuing Trustee

Signature

In the presence of: Name of Witness

Witness signature

Witness address

Postcode

Witnesses must be over 18 and independent of the Trust.

pru.co.uk

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