

Declaration of residence outside Ireland

Notes to help you

Each policyholder must read the definitions below and complete the declaration. If there are more than two policyholders, please photocopy each page and complete it.

Important: Irish “Exit” Tax may be applied to your bond or plan (for example on payments from the bond/plan) if this declaration is not completed.

This form may be subject to inspection by the Irish Revenue Commissioners. It’s an offence under Irish Law to make a false declaration. This declaration must be signed by policyholders and trustees who are neither resident nor ordinarily resident in Ireland or by personal representatives signing on behalf of deceased persons. Where the policyholder is a company, the declaration must be signed by the company secretary or such other authorised officer. It may also be signed by a person who holds power of attorney from the policyholder. A copy of the power of attorney should be enclosed with this declaration.

Residence definition – company

Generally a company that is incorporated in Ireland will be regarded as resident for tax purposes in Ireland. Incorporation in Ireland does not result in a company being tax resident in Ireland if the company is regarded as resident in a territory other than Ireland and not resident in Ireland for the purposes of a tax treaty. In such a case, the tax treaty provisions override the general rule.

A company that is incorporated in a foreign jurisdiction and is centrally managed and controlled in Ireland will be resident in Ireland for tax purposes.

It should be noted that the determination of a company’s residence for tax purposes can be complex in certain cases and professional tax advice should be taken if necessary.

Bond/plan number

Residence definition – individual

An individual will be regarded as being resident in Ireland for a tax year if s/he either:

- spends 183 days or more in the State in that tax year, or
- has a combined presence of 280 days in the State, taking into account the number of days spent in the State in that tax year together with the number of days spent in the State in the preceding year.

Presence in a tax year by an individual of not more than 30 days in the State will not be reckoned for the purpose of applying the two-year test. Presence in the State for a day means the personal presence of an individual at any time during that day for tax year 2009 onwards.

Ordinary residence definition – individual

The term “ordinary residence” as distinct from “residence” relates to a person’s normal pattern of life and denotes residence in a place with some degree of continuity. An individual who has been resident in the State for three consecutive tax years becomes ordinarily resident with effect from the commencement of the fourth tax year.

An individual who has been ordinarily resident in the State ceases to be ordinarily resident at the end of the third consecutive tax year in which s/he is not resident. Thus, an individual who is resident and ordinarily resident in the State in 2017 and departs from the State in that year will remain ordinarily resident up to the end of the tax year 2020.

Declaration

Policyholders and trustees resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration, which is in a format authorised by them, in order to receive payments without deduction of Irish tax.

I/We* declare that (*delete as appropriate)

- I/We* have read the explanation of the terms detailed in the "Residence Definitions" above.
- I am/We are/The Company is* the policyholder(s) in respect of which this declaration is being made.
- I am/We are/The Company is* not resident or ordinarily resident in Ireland.
- I/We/The Company* hereby undertake(s) to inform Prudential International of any change in my/our/the Company's* country of residence during the life of the policy.

Name of policyholder/authorised signatory

Capacity in which declaration is made
(eg applicant, trustee, company secretary)

Principal place of residence/address

Postcode

Telephone number

Email address

Signature of policyholder or authorised signatory

Date of this declaration:

D	D	M	M	Y	Y	Y	Y
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Name of second policyholder/authorised signatory

Capacity in which declaration is made
(eg applicant, trustee, company secretary)

Principal place of residence/address

Postcode

Telephone number

Email address

Signature of second policyholder or authorised signatory

Date of this declaration:

D	D	M	M	Y	Y	Y	Y
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