

# Anti-money laundering requirements (Spain)

## These requirements apply to Spanish tax residents.

Prudential International is obliged to comply with legal and regulatory requirements in respect of Anti Money Laundering and Counter Terrorist Financing that exist under Irish Law. To do this we require a copy of one item of Personal ID Verification and a copy of one item of Address Verification detailed in the lists below for the applicant. Original documents aren't required and shouldn't be sent in. Please note that where the funds come from a bank account where the applicant isn't the only account holder we'll require personal ID and address verification for all the bank account holders. This is also valid where you ask us to make a payment to a bank account where the applicant is not the only account holder.

### Personal ID verification

Documentary evidence of identity (must contain photograph)

- Current valid signed passport with a clear picture (expiry date should be carefully checked and be at least six months in date); or
- Current valid signed UK/Crown Dependencies/EEA/EU photocard driving licence showing name and date of birth (a provisional driving licence is not acceptable)\*; or
- Current valid signed National photo ID card showing name and date of birth (EEA/EU and non-EU acceptable)\*; or
- Current valid Tarjeta de Identidad de Extranjero (TIE), showing photo, name, DoB, tax number and address (cannot be used as personal ID if being used for address ID)\*

### Address verification

- Utility bill, (no greater than six months old); or
- Current valid signed UK/Crown Dependencies/EEA/EU photocard driving licence showing name and date of birth (a provisional driving licence is not acceptable)\*; or
- Bank, building society, credit union, mortgage statement or bank credit card statement showing stated address (up to a maximum of six months old); or
- Current valid signed National photo ID card showing name and date of birth (EEA/EU and non-EU acceptable)\*; or
- Certificado de Registro de Ciudadano de la Unión, showing stated address and be dated within six months; or
- Current valid Tarjeta de Identidad de Extranjero (TIE), showing stated address and be in date (cannot be used as address ID if being used for personal ID)\*

\* This comes under both categories but can only be used to evidence either personal ID or address, not both.

### Power of attorney

A copy of the Power of Attorney should be provided, along with personal ID and address verification for all individuals appointed under the Power of Attorney and the person who has granted it.

### Change of ownership/deed of assignment

Personal ID and address verification for each assignee is required. If valid personal ID and address verification for the assignor are not held on file these will be requested and must be received before any further transaction is processed.

## Top-up business

Updated ID and address verification for top-up business will be required where the policyholder(s) notify us of a change of address or the existing personal identification we have on file has expired.

Personal ID and address verification should be submitted for new owners when a change of ownership/deed of assignment is submitted with the top-up.

## Source of Wealth

Confirmation of the source of wealth will be required for all applications. PIA is required under Irish Law to understand how the applicant has accumulated the funds intended for investment. Source of Wealth describes the activities that have generated the applicant's funds and confirmation of the source of wealth will be required. Additional Verification of Source of Wealth including documentary evidence may be required, in certain cases.

## Payments Out

When surrendering a plan or seeking a partial encashment or setting up a regular withdrawal Prudential International requires documentation to verify that the bank account is held in the name(s) of the policyholder(s). This can be provided by submitting a copy of a bank statement, or other suitable document, for the account to which funds are to be sent. The documentation needs to include the name of the account holder(s), the account number and be a copy of an official document produced by the bank, if not previously provided.

We'll require personal identification and address verification for any joint account holder in order to comply with all legal and regulatory obligations. Updated ID and address verification will be required where the policyholder(s) notify us of a change in address or the existing personal identification we have on file has expired.

## Financial adviser check list

- Photocopies of the originals of the required documents
- Reviewed the original documents and are satisfied the photocopies are true copies of the original
- The documents comply with the requirements of Prudential International
- All documents have been attached to the application.