

Product Information Sheet

International Prudence Bond (Belgium)

This Information Sheet is a summary of the main features of the International Prudence Bond. You should also refer to “Your Guide to Investing in With-Profits” which can be obtained from your Financial Adviser or directly from Prudential International.

Product Type	Unit-Linked Life Assurance Policy	Business Type	Life Assurance
Issued In	Ireland	Governing Law	Belgian
Product Provider	Prudential International Assurance plc		
Premium Frequency	Single Premium	Basis of cover	Whole of life: Single, (Joint First death or Joint Last death as selected at outset)
Maximum Investments	Minimum Top up Premium		Euro €22,500 USD \$22,500 GBP £15,000
	Maximum total investment across PAC With-Profits Fund.		Euro €1,5 million USD \$1,5 million GBP £1 million
Insurance Premium tax (applies for all top-up premiums)	The Belgian Government currently levies a premium tax on all Life Assurance Policies. The current amount of premium tax levied is 2% and applies for all top-up investments. This rate has applied since 1 January 2013 and is subject to change.		
Currency	Euro, US Dollar or Sterling		
Annual Growth Reward	0.2% p.a. of bond value, starting in policy year six, applied at end of each and every policy year that no withdrawals are made from the bond.		
Investment Allocation	Lower Limit	Upper Limit	Allocation
	Euro €30,000 USD \$30,000 GBP £20,000	Euro €74,999 USD \$74,999 GBP £49,999	100.0%
	Euro €75,000 USD \$75,000 GBP £50,000	Euro €149,999 USD \$149,999 GBP £99,999	101.5%
	Euro €150,000 or more USD \$150,000 or more GBP £100,000 or more		102.5%
Establishment Charge	0.3% of fund value each quarter in years 1-5 of each investment into the bond by unit deduction. The Establishment Charge is deducted in advance for the first five years from the date of any payment into the bond. For policies taken out after 01/01/2006 the balance of any outstanding establishment charges are deducted on surrender.		

Cash-in Charge	Complete years in force of Bond	Bonds taken out before 31/12/2005	Bonds taken out after 01/01/2006
<p>The Bond can be cashed in at any time. An Early Cash-In Charge may also be applied if You withdraw money in the first five years following the payment of the Initial Investment or any Additional Investment.</p> <p>(Where applicable, the appropriate cash-in charge will be applied on the death of the person(s) covered by the Bond.</p>	1	10%	4.5%
	2	8%	3.5%
	3	6%	3.0%
	4	4%	2.0%
	5	2%	1.0%
	6+	0%	0%
Life Cover	<p>Where the life is aged 75 or less at the time the cover is taken out the life cover is equal to 101% of the value of the fund. If the life is aged 76 or greater the life cover is equal to 100.1% of the surrender value.</p> <p>If you top-up your bond, we will base the life cover for the top-up on the age of the person covered at the time that the top-up is accepted.</p>		
Investment Funds	<p>PAC Euro With-Profits Fund, PAC US Dollar With-Profits Fund, PAC Sterling With-Profits Fund and a number of unit linked funds.</p>		
Annual Management Charge	<p>With Profits Funds: AMC = 1.2% p.a. of fund value.</p> <p>Other Funds: The AMC depends on the funds selected. Charges range from 0.95% p.a. to 1.90% p.a. (subject to change as funds are added or removed from the fund range). The AMC is implicit within the daily unit price.</p>		
Other Fund costs	<p>There are other costs which aren't covered by the AMC. These can include for example, maintenance costs for property investments and costs associated with investing in infrastructure, such as utilities, transport and renewable energy. These can vary over time. The current level of these costs are shown within the Fund Factsheets.</p> <p>These may also include transaction costs, which are incurred when a fund manager trades the investments in a fund (for example, makes a decision to sell one holding and buy another).</p>		
Market Value Reduction (MVR)	<p>An MVR may be incurred when surrendering or switching out of a PAC With-Profits Fund. Further details on the MVR are provided in "Your Guide to Investing in With-Profits".</p>		
Partial Withdrawals	<p>If all or part of the Bond is cashed-in an MVR may be applied by The Prudential Assurance Company Ltd (PAC). Further details on MVRs are provided in "Your Guide to Investing in With-Profits".</p>		
Regular Withdrawals	<ul style="list-style-type: none"> • Every month • Every 3 months • Every 6 months • Every 12 months <p>Withdrawals are made proportionately from units purchased by initial premium and any subsequent top-ups and evenly across all policies in the bond. A Market Value Reduction may apply to regular withdrawals from PAC With-Profit Funds if the level of regular withdrawals in any 12 month period is more than 5% of the value of the With-Profits Units (including any final bonus) when a regular withdrawal is made.</p>		

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