

# Premier Executive Pension

## Scheme level information

This form is for existing schemes adding Premier Executive Pension investments, with existing investments continuing to existing contracts.

### A. Scheme name

Scheme Name:

Scheme Name:

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You may already have details of our Premier Executive Pension ("Premier"). If not, and if you would like more information, please speak to your Prudential Account Manager or call our Scheme Contact Centre. The information in this pack assumes that the scheme basis will be changed to take advantage of the Premier terms.

Once the basis of the scheme has been changed, Premier will apply for new members and all non-contractual contribution increases for existing members. The current amounts of contributions for existing members (immediately before changing to Premier) will continue to be invested in the current contract(s).

It should be noted that, for contracts set up before 1 October 1997, this will limit contributions eligible to be invested in the Scottish Amicable Insurance Fund, the "closed fund"\*. After Premier investments are added for a member, no contribution increases for that member will be eligible for investment in the closed fund.

\* Policies set up before 1 October 1997 (when Scottish Amicable was taken over by the Prudential Group) participate in the closed fund and will benefit from the remainder of the Scottish Amicable Life Assurance Society estate ("the estate") which was transferred to the closed fund.

**The Scheme Level Information in this form should be completed if Premier is to apply for an existing scheme, to confirm the new terms for the scheme. Sections A-D should be completed by the scheme trustees and sections E-H by the scheme adviser. The completed form should then be returned with the first Premier application.**

## B. Scheme investment strategy

If you want the Lifetime Investment Profile (see below), you can also choose the investment linked fund(s) to be used initially, or you can leave the selection to us (i.e. use the "default funds").

If you do NOT want the Lifetime Investment Option, please complete the table below to confirm the investment fund(s) to be used.

Fractions of 1% should not be used.

You can invest in up to six funds for regular contributions and a maximum of six funds for each total single contribution.

The With-Profits Fund is not available for new or additional investment if within three years of Normal Retirement Date (and, if chosen, would be treated as an application to invest in the Cash fund).

Chosen Fund	% to be invested in each fund
	%
	%
	%
	%
	%
	%
	%
<b>Total</b>	<b>100%</b>

If you want the Lifetime Investment Profile, please complete the rest of this section (ticking only one box). Otherwise, please go to section C.

These options do not apply to With-Profits investments.

Lifetime Investment Profile targeting **retirement options**  Lifetime Investment Profile targeting **an annuity**

Lifetime Investment Profile targeting **100% cash**  Lifetime Investment Profile **targeting drawdown**

If you have chosen one of the Lifetime Investment Profiles without choosing any investment linked fund(s), we will assume that you are happy to start with the funds we choose. There is a set basis, we don't make an individual choice. Please refer to the Lifetime Investment Profile Leaflet for more information on our set basis.

Fund information can be found in our Guide to Fund Options.

## C. Payment details

How are regular contributions to be paid?

1. Fixed monthly contributions by Direct Debit
2. Fixed yearly contributions by Direct Debit

Please provide a contact name, telephone number (including area code) and e-mail address (if available) to help resolve quickly any queries relating to payments of contributions for the Scheme.

All single contributions must be paid by cheque.

Please tick one

Name

Tel No

E-mail

## D. Declaration for Completion by Trustees

We declare that to the best of our knowledge and belief, the information on this form is true and complete. We request that Prudential issue a Premier Executive Pension plan ("Premier") to us as Trustees of the Retirement Benefits Scheme covering investment for each member for whom details are sent to Prudential. We agree that the Premier plan shall be issued in terms of the details we gave to Prudential and any statements made by the members to Prudential or Prudential's Medical Examiner together with Prudential's acceptance terms.

We understand that, by investing in Premier

- all current levels of regular contributions for all existing members (as at the date of completion of this application form) will continue to be invested in the existing plan(s), but regular contributions for new members (from the date of completion of this application), any increases in regular contributions for existing members and all new single contributions (for existing and new members) will be invested in Premier.
- for contracts set up before 1 October 1997:
  - i) where indexation of contributions applies, the current contributions, plus indexation increases, will continue to be invested in the current contracts for each member until a regular contribution increase which is not an indexation increase is added for that member – i.e. a "non-contractual increase". When such a non-contractual increase is added it will be invested in Premier. This then means that only the current contribution amounts at that time for the member will continue to be invested in the current contracts, with all future indexation increases added to Premier.
  - ii) where indexation of contributions does not apply, only the current contribution amounts will continue to be invested in the current contracts.

This will, therefore, limit contributions eligible to be invested in the Scottish Amicable Insurance Fund, the "closed fund"\*.

We, therefore, acknowledge that contributions not invested in the closed fund will not benefit from the distribution of the estate, and that all contributions paid to the Premier plan will be invested in the Prudential Life Fund.

*\* Policies set up before 1 October 1997 and participating in the closed fund will benefit from the remainder of the Scottish Amicable Life Assurance Society estate ("the estate") which was transferred to the closed fund following acquisition of the Scottish Amicable group by Prudential.*

Trustee(s) signatures

Date

D	D	M	M	Y	Y	Y	Y
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Name(s) in block capitals

Please complete the Direct Debit Instruction overleaf – as all future regular contributions, including the existing contributions, must be paid by Direct Debit Instruction. If you have already sent a cheque for an existing yearly contribution, we will contact you separately about this.

Copies of the plan terms and the completed application form are available on request.

### E. Commission instructions

Please tick only one of the boxes below to confirm your commission basis. Please then complete the amount of commission in the right hand boxes.

Once the commission is set for the scheme, this will be used for all future members and contribution increases.

Please complete only one of the options from a) to e) below.

Please complete % amount to be taken

a) Initial/Renewal*	<input type="checkbox"/>	Initial	<input type="text"/>	%	
b) Level	Non Indemnified <input type="checkbox"/>				<input type="text"/> %
	Indemnified <input type="checkbox"/>	for	<input type="text"/>	(max 60 months)	<input type="text"/> %
c) Fund Related	<input type="checkbox"/>				<input type="text"/> %
d) Mixed Level†/Fund Related †for Level portion	<input type="checkbox"/>	Level	<input type="text"/>	%	Fund Related <input type="text"/> %
	Non Indemnified <input type="checkbox"/>				
	Indemnified <input type="checkbox"/>	for	<input type="text"/>	(max 60 months)	
e) Nil Commission	<input type="checkbox"/>				

\* The appropriate rate of renewal commission will be determined from the rate of initial commission chosen.

### Instruction to your bank to pay direct debits

Please complete Parts 1 to 4 to instruct your Bank to make payments directly from your account.

1. Name of account holder (BLOCK CAPITALS PLEASE)

2. Bank Sorting Code

 -  - 

Bank account number

3. Name and address of bank (BLOCK CAPITALS PLEASE)

To: The Manager
Address
Postcode



PRUDENTIAL  
Lancing BN15 8GB

Originator's Reference  
(Prudential use only)

Originator's  
Identification Number

1	7	7	4	6	2
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4. Your instructions to the Bank

- I instruct you to pay Direct Debits from my account at the request of Prudential.
- The amounts are variable and may be debited on various dates.
- I understand that Prudential may change the amounts and dates only after giving me prior notice.
- I will inform the Bank in writing if I wish to cancel this Instruction.
- I understand that if any Direct Debit is paid which breaks the terms of the Instruction, the Bank will make a refund.

Date

D	D	M	M	Y	Y	Y	Y
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Banks may decline to accept instructions to pay Direct Debits from some types of accounts.

## F. Scheme size

Please indicate expected average monthly contributions\* over the first year (to 2 decimal places).

£

Please indicate expected number of members\*

100 or more

99 or less

tick one box only

\* i.e. the average monthly contribution and number of members for whom regular contributions are to be paid to the Scheme, includes those where contributions are invested in earlier (pre-Premier) plans. For annual cases, show the monthly equivalent of the expected annual premium.

## G. Routing Instructions

Please confirm the details for issue of plan documents and yearly benefit statements

Plan Documents

Yearly Statements

Direct to the Scheme contact\*

Direct to the Scheme contact\* (scheduled information to you)

To you, to pass to the Scheme contact\*

To you, to pass them to the Scheme contact\*

\* Please confirm the Scheme contact name and address for this purpose.

## H. Adviser authority

Please arrange to alter the Scheme terms to the basis confirmed in this form.

Signature

Name in block capitals

Position in firm

Date

D	D	M	M	Y	Y	Y	Y
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FOR PRUDENTIAL USE ONLY

I.C. only

%

SD agreed by