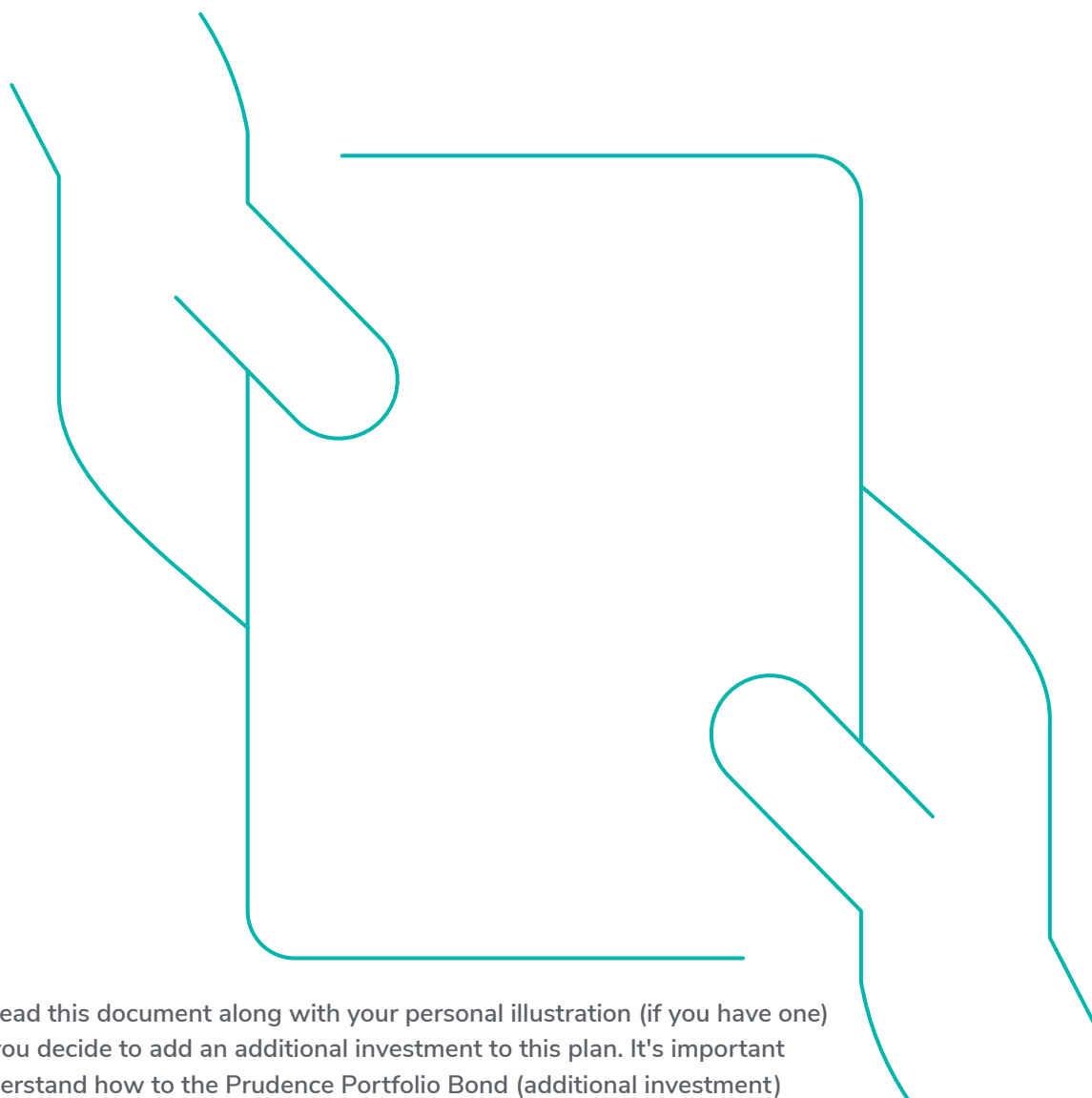


Key Features of the Prudence Portfolio Bond (additional investment)

Only applicable for bonds taken out before 10 December 2001

This Bond is not open to new customers



Please read this document along with your personal illustration (if you have one) before you decide to add an additional investment to this plan. It's important you understand how the Prudence Portfolio Bond (additional investment) works, the benefits and associated risks.

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We would like everyone to find it easy to deal with us. Please let us know if you need information about our plans and services in a different format.

All our literature is available in audio, large print or braille versions. If you'd like one of these please contact us using the details on the last page.

About the Prudence Portfolio Bond (additional investment)

Our Prudence Portfolio Bond is a single premium investment bond that lets you invest your money in a range of different funds.

If you still have questions about the Prudence Portfolio Bond after reading this booklet, please look at the 'Get in touch' section for our contact details. If you have a financial adviser, please speak to them in the first instance.

Its aims

- Grow the value of your plan over the medium to long term, so five to ten years or more.

Your commitment

- To make any additional investments to your plan of at least £5,000.

Risks

- The value of your investment can go down as well as up so you might not get back the amount you put in.
- If the total charges and costs taken from your bond are more than any overall growth achieved, your bond will fall in value, possibly to even less than what you have invested.
- If you take more money from the plan than the amount your investment has grown by, the value of your investment will be less than you've put in.
- If you make an additional investment and then cancel it after 30 days, you may get back less money than you paid in.
- As the price of everyday goods and services goes up, your money won't stretch as far as the same amount would now. This is called inflation.

Questions & Answers

Is the Prudence Portfolio Bond (additional investment) right for me?

The Prudence Portfolio Bond (additional investment) might be right for you if you want to add an additional amount into your existing bond. We no longer offer the Prudence Portfolio Bond to new customers but you can add additional investments.

Our Prudence Portfolio Bond may also provide a small amount of life cover.

How flexible is it?

Your bond started with a single payment. You can make additional payments at any time, make regular and partial withdrawals, or you can cash in your bond at any time.

Any withdrawals taken will reduce the full value of your bond. If the withdrawals are more than any growth achieved then the value of your bond will reduce below the level of capital invested.

How much can I pay into my bond?

The minimum top up payment is £5,000. Any growth on your bond isn't subject to this limit, it only applies to the amount of your single initial payment and any additional investments.

Where are my payments invested?

Different funds invest in different types of assets for example, some only invest in property, others invest directly in the stock market and others invest in a wide range of assets. Each fund has its own level of risk and potential for growth. Usually, funds with more potential for growth carry more risk. Remember, the performance of the funds isn't guaranteed. The value of your investment can go down as well as up so you may get back less than you put in.

You choose which funds you would like to invest your money in, from a wide range that we offer. You can invest in more than one fund at a time and we use your money to buy units in those funds.

There may be exceptional circumstances that delay the buying, switching and selling of units in any fund. We wouldn't expect these delays to be longer than six months for units that invest in property or land, and one month for units that invest in other asset types. However, we can't guarantee that delays will never be longer. If a delay will apply to you, we'll let you know.

Your financial adviser will give you details about the funds, before you choose where to invest. You can also refer to our Fund Guide.

Unit-linked funds

Payments into unit-linked funds will buy units in the chosen funds. The price of each unit depends on the value of the investment in the fund and also whether more money is going into or out of the fund. We work out the value of your plan based on the total number of units you have in each fund. So, if the unit prices rise or fall, so will your plan value. Money in the various funds is invested in a wide range of shares, corporate bonds, government stocks and commercial property in the UK and abroad.

How unit-linked funds invest

Some of the Prudential funds listed in your Fund Guide may invest in 'underlying' funds or other investment vehicles. Have a look at a fund's objective and that will tell you where it invests – including if that's in an underlying fund or funds.

If the Prudential fund is investing in just one underlying fund then it's what's known as a 'mirror' fund, as the performance of the Prudential fund broadly aims to reflect the performance of the underlying fund it invests in. The performance of our Prudential fund, compared to what it's invested in won't be exactly the same. The differences between the underlying fund and our fund can be due to:

- additional charges,
- cash management (needed to help people to enter and leave our fund when they want),
- tax,

- timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days)

For more information about the investments you can choose from, please speak to us or your financial adviser.

Unit pricing basis

Your investments in the bond make up your Bond Fund. When you invest in one of our funds, your money buys units in that fund. The price of these units is primarily determined by the value of the assets held in the fund, but also depends on whether, overall, more money is going into the fund or coming out of it.

If there's a net inflow of money, the fund will be buying assets. This means that the unit price will be influenced by the purchase price of the underlying assets in the fund. Conversely, if there is a net outflow, it will be influenced by the sale price of the underlying assets, which is lower than the purchase price.

Over time, as the flows of money change, the unit price will fluctuate between a purchase price basis and a selling price basis. At times, there may be a sharp movement between the two, meaning the unit price could rise or fall significantly. This will affect the price you pay to buy units when you invest in a fund or the value you receive from selling, if you are switching out of a fund or cashing in your bond.

The difference between purchase and selling prices is generally largest for funds investing in property, smaller companies and developing markets.

If you're taking withdrawals from your bond and the amount invested in the UK Deposit Fund is not enough to meet them, we may stop withdrawals until the amount invested in our UK Deposit Fund is back to 5% of your total investment.

Your **Contract Conditions** will show you if any free deals are available for your bond in each policy year. For Bonds where no free deals are available, we currently charge (2025) £66.29 for each deal. For bonds with no free deals, this charge includes deals involving Prudential International Funds.

If free deals are available under your bond you can buy or sell investments at any time. We don't charge you for the first eight deals in the year since the last anniversary of your bond – each instruction to buy or sell would count as a deal.

If you've already used your free deals in any year, we'll make a charge for each additional deal involving funds managed by companies other than Prudential International.

This charge is currently (2025) £33.07 and is to cover the costs we incur in carrying out your deal. We will deduct this charge the next time we work out a valuation on your bond. We don't charge for any deals involving Prudential International funds.

We may increase this charge each year, by no more than the Consumer Price Index of Ireland at that time. We will adjust this for any currency fluctuations between the Euro and UK Pounds Sterling.

You may choose to have a professional Fund Adviser actively manage the investments in your Prudence Portfolio Bond. If so, we'll deduct a fee directly from your bond – this can be up to 1% each year – and pay it to your selected Fund Adviser.

Can I change my investments?

Yes – you can switch your money between different funds and fund managers.

What are the charges and costs?

Charges and costs are deducted for managing your plan and the underlying investments. The amount we charge depends on the funds you invest in.

Charges and costs may vary in future and may be higher than they are now.

If you're investing in funds managed by companies other than Prudential International, they may deduct an Initial Charge from your investment. Details are shown in your personal illustration. If you invest in a Prudential International fund, we will not deduct any Initial Charge from your investment.

The majority of funds available have an Annual Management Charge. In addition, there may be further costs incurred, which can vary over time. Where these are applicable they are paid for by the relevant fund and will impact on its overall performance. For more information please speak to your financial adviser.

If you cash in your bond within the first five years of making you additional investment, we may deduct an Early Cash-in Charge. The Early Cash-in Charge depends on a number of factors including the commission on your adviser has taken. The following table shows the maximum you would be charged for cashing in early.

Charge in 1st year	1.5% of you investment
Charge in 2nd year	1.2% of your investment
Charge in 3rd year	0.9% of your investment
Charge in 4th year	0.6% of your investment
Charge in 5th year	0.3% of your investment

Your personal illustration will show the effect of the actual amount you would be charged.

On any deal we carry out, we'll deduct any external expenses from your bond, such as custodian charges. External expenses will be deducted every three months when we value your bond.

Please see your personal illustration for more information on the charges and costs.

What might I get back?

You'll get back the value of your bond when you decide to fully cash it in. There's no guaranteed amount. The amount you'll get will depend on:

- how much has been paid into your bond
- how long each of these amounts have been invested
- any bonuses we've added to your bond
- the amount and timing of our charges, including any early cash-in or withdrawal charges we may apply
- any withdrawals you've taken
- any Market Value Reduction that we may apply to the value of your bond

How do I take money out of my bond?

You can cash in your bond at any time. If you cash-in your bond you may get back less than the full amount of your investment. You can also take regular or partial withdrawals.

The minimum amount of any withdrawal is £500.

You can only take regular withdrawals if the amount remaining in the bond (including additional investments) is more than the greater of:

- £7,500 and
- 15% of the payments you've invested in the last five years.

If the value of your bond falls below the above limits, one-off and regular withdrawals can't be made.

If you cash in your bond, or cash in one of the policies in your bond, we will also issue a bond valuation. Depending on the terms of your **Contract Conditions**, we will make a charge:

- each time we value your bond, or
- if we value your bond at a date that does not coincide with one of the 3-monthly dates that we send you valuations.

The level of this charge will depend on when you originally took out your bond and we will advise you of the amount of charge on request or at the time you ask for a valuation.

Withdrawals will normally be paid direct to your chosen bank account. They can be taken;

- monthly,
- every three months,
- every six months or,
- annually.

Any withdrawal you make will reduce the value of your bond.

What about tax?

This will depend on your individual circumstances and country of residence, so for specific advice you should speak to your financial adviser.

UK Capital Gains Tax

You won't have to pay any capital gains tax.

UK Income Tax

If you're a UK resident individual, you may have to pay income tax on any withdrawals you make from your bond.

Each year you can withdraw up to 5% of the amount you have invested in your bond without having an immediate income tax charge. If you don't use all of this 5% allowance in any year, you can carry the unused portion forward. The allowance comes to an end once you have withdrawn 100% of the amount you invested. If you withdraw more than the allowance at any time, you may have to pay income tax on the excess amount. The 5% allowance also applies to any top-up investment you make.

Any payments you choose to make to a Fund Adviser as a regular withdrawal from your bond will count towards the 5% allowance.

You may also have to pay income tax when:

- you cash in your bond or any policies in it,
- you transfer legal ownership of your bond for money or for something worth money, or
- your bond ends because a person covered dies.

The gain on your bond will be added to your total taxable income for that year and you will normally pay tax on the gain at your highest rate, although in some cases you may be able to claim "top-slicing" relief.

Gains from your bond may affect any entitlement to personal income tax allowances or certain tax credits.

UK Inheritance Tax

If you're UK domiciled and your bond isn't in trust, your estate may have to pay inheritance tax on it when you die.

Irish Exit Tax

If you become resident in Ireland, we'll deduct Irish Exit Tax from your bond:

- every eight years;
- when any benefits are paid out; or
- when the owners of the bond change.

We pay this tax to the Irish tax authorities.

If you're not resident in Ireland, you don't have to pay Irish Exit Tax provided you complete a "Declaration of residence outside Ireland" along with your top-up application form.

Tax rules for Trusts

If your bond is written under trust, special tax rules apply. For more information, please speak to your financial adviser.

Tax rules for Corporate Investors

UK corporate investors cannot benefit from the 5% annual tax-deferred allowance. For more information, please speak to your financial adviser.

The information in this booklet is based on our understanding of current taxation legislation and HM Revenue & Customs practice. All of these are liable to change without notice. The impact of taxation and any tax relief depends on individual circumstances.

How will I know how my bond is doing?

Every three months, we'll send you a statement to show how your bond is doing.

If you require a statement at any other time we will currently (2025) charge:

- £142.13 if your bond conditions show that you are entitled to a number of free deals each year, or
- £189.56 if your bond conditions show that you are not entitled to any free deals each year.

We may increase this charge each year, by no more than the rate of increase of the Consumer Prices Index of Ireland at that time. We will adjust this for any currency fluctuations between the Euro and UK Pounds sterling.

What happens to my bond if I die or become terminally ill?

If the bond is on your life only, your bond will end on your death.

If the bond is on the lives of two people, the bond will end only when both people covered by the bond have died.

When the bond ends on death we'll pay 101% of the full value of your investment including any "final bonus" that may apply.

If you've arranged your bond under trust, we will pay the proceeds to the Trustees.

For more information please speak to a financial adviser.

What if the Prudence Portfolio Bond (additional investment) isn't right for me?

You have 30 days from when you first receive your plan documents to cancel any additional investments. If you decide to cancel an additional investment it won't affect any existing investment you have in place.

We'll send you a cancellation notice with your plan documents and if you decide to cancel, you can return the notice or write to us with your plan reference number at:

Prudential International
PO Box 13395
Chelmsford
CM99 2GH

If more than one person owns the plan, we'll accept cancellation by any of the owners, within the 30 day period, whether they're acting alone or jointly.

If you decide to cancel, we'll give you your money back less any fall in value so you may not get back the full amount you paid in.

You can also cancel before you receive your plan documents by calling us or your adviser.

After 30 days your plan becomes binding and you can't cancel it. But if you decide it's not right for you later, you can cash it in. However you might not get all your money back if the value of your plan has fallen.

Other information

Client category

We are required to categorise our clients based on their involvement in and familiarity with financial services. This helps to make sure we send the right information to the right people. For example, information for an individual customer should assume less knowledge than information for a financial services company.

You are categorised as a “retail client”. This means that we make sure the information we give you is clear, balanced and indicates any relevant risks. Your category does not affect your right to lodge a complaint with the Financial Services & Pensions Ombudsman.

Compensation

Prudential International exceeds its capital requirements and is financially strong. However, in the unlikely event that Prudential International, the fund manager, Prudential in the UK or the custodian of fund assets should fail to meet their financial obligations, you may face financial loss.

Prudential International products will not be covered by a government-backed financial guarantee scheme, including FSCS in the UK.

Compensation schemes (UK residents only)

Policyholders who are UK resident at the time the bond starts may be protected by the Financial Services Compensation Scheme (FSCS) against the insolvency of Prudential International Assurance (PIA) plc. The FSCS is an independent body set up by the UK Government to provide compensation for people where their authorised financial services provider gets into financial difficulties and becomes unable, or unlikely to be able, to pay claims against it. This circumstance is referred to as being ‘in default’.

Losses, which may result from poor investment performance, are not covered by the FSCS.

Where does FSCS protection apply?

If Prudential International Assurance plc was deemed to be ‘in default’, FSCS cover would apply for eligible policyholders habitually resident in the UK for policies taken out on or after 1 December 2001 and before 1 January 2021. Policyholders holding a UK policy, issued before 2001, may be eligible to make a claim before the FSCS, however, since such a policy would have been taken out before the FSCS commenced, they should check their eligibility directly with the FSCS.

By investing in a PIA contract, PIA invest your money in funds that are provided by third party fund managers (i.e. non-M&G plc fund managers and fund managers within M&G plc, including the Prudential Assurance Company Limited). In such circumstances, you would not be protected by FSCS should these funds or the related fund management companies be deemed to be in default.

However, if PIA is in default, the value of any investment held in these funds would still form part of a claim under the FSCS for an eligible policyholder habitually resident in the UK.

You can find out more information on the FSCS at www.pru.co.uk/fscs, or you can call us.

Information is also available from the Financial Services Compensation Scheme.

Financial Strength

Prudential meets regulatory standards for meeting its financial obligations. You can read our solvency and financial conditions reports at www.pru.co.uk/about_us, or if you contact us we can post some information to you.

Terms and conditions

This Key Features Document gives a summary of your plan. Full details are set out in our Contract Conditions booklet which is available on request using our contact information on the last page, and will also be sent to you when your plan starts

Conflict of interest

We want to make sure that we uphold our reputation for conducting business with integrity. If we become aware that our interests may conflict with yours we will take all reasonable steps to manage it in an appropriate manner.

We've drawn up a policy to deal with any conflicts of interest. If you'd like to know the full details of our Conflict of Interest Policy, please get in touch with our Customer Service Team on the contact details on the back page.

Law

The law of England and Wales applies to your contract.

Our regulators

The address of the regulator in Ireland which authorises Prudential International is:

Central Bank of Ireland
New Wapping Street
North Wall Quay
Dublin 1
D01 F7X3

Communicating with you

Our documents and terms and conditions, as well as all other communications, will be in English.

How to make a complaint

If you have a complaint, please get in touch with us and we will do everything we can to resolve it. You can also ask us for details of our complaints handling process. Our contact details are in the 'Get in touch' section at the back of this document.

If you're not satisfied with our response, you can take your complaint to the Financial Services & Pensions Ombudsman who help settle individual disputes between consumers and businesses providing financial services.

The Financial Services & Pension Ombudsman
Lincoln House
Lincoln Place
Dublin 2
D01 VH29
Ireland

Telephone + **353 1 567 7000**

www.fspo.ie

Making a complaint to the Financial Services & Pension Ombudsman will not affect your legal rights.

If you are resident in Jersey you can contact the Channel Islands Financial Ombudsman (CIFO). The address is:

Channel Islands Financial Ombudsman (CIFO)
P O Box 114
Jersey
Channel Islands
JE4 9QS

Telephone: **+44 1534 748610**

Website address: **www.ci-fo.org**

Help is also available from The Pensions Ombudsman who deals with complaints and disputes about the administration and management of occupational and personal pension schemes.

The Pensions Ombudsman
10 South Colonnade
Canary Wharf
London E14 4PU

Telephone: **0800 917 4487**

Email: **enquiries@pensions-ombudsman.org.uk**

Website: **www.pensions-ombudsman.org.uk**

You can also submit a complaint form online:

www.pensions-ombudsman.org.uk/making-complaint

These services are free and using them won't affect your legal rights

Get in touch

If you want to contact us before you make an additional investment you can:



Write to: **Prudential International, PO Box 13395, Chelmsford CM99 2GH**



Phone: **+353 1 476 5000**

The opening hours are 9am to 5pm Monday to Friday. We might record your call to make sure our service is up to standard.



If you are a deaf customer, who is also a British Sign Language (BSL) user, you can contact us using a Video Relay service. The service, provided by SignVideo, connects customers to fully qualified, registered NRCPD interpreters who will relay your conversation with a member of our customer service team.

www.pru.co.uk/contact-us/signvideo

There is no cost for using this service to call Prudential and we're available to help you Monday to Friday, 8am to 6pm.



For more information please visit **www.prudential-international.com**

Keep in touch

It's important that we keep in touch so, if you change your address or any of your contact details, please let us know.

www.prudential-international.com

The registered office of Prudential International is in Ireland at Fitzwilliam Court, Leeson Cl, Dublin 2, D02 TC95. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.