

Product Charge Tables

This document provides an overview of the standard charges and costs deducted and where you can go to get further information. Note that some charges are subject to change and the charges detailed below are accurate as at January 2023.

Prudential Pooled Fund Bond

Charge Type	Charge Level	Further Information available
Allocation Rate	<p>This is the percentage of the premium paid that is applied to the bond. The standard Allocation Rate is 100%, but this may be increased if initial commission was sacrificed. Note that where initial commission was sacrificed, it could be used to either increase the Allocation Rate or reduce the Establishment Charge.</p> <p>The Allocation Rate is shown in the Contract Schedule.</p> <p>For top ups paid after 2012, the Allocation Rate is 100%.</p>	<ul style="list-style-type: none"> • Personalised Contract Schedule issued post sale • Contract Conditions
Establishment Charge	<p>The Establishment Charge is a percentage of premium taken quarterly in arrears for 10 years following any premium payment.</p> <p>The level of the charge depends on when the plan started, the level of initial commission taken and the charging combination chosen at outset. Standard charges for a given level of commission are shown in the below table, however the charge may be higher than indicated below if the initial commission sacrificed was used to increase the Allocation Rate instead of reducing the Establishment Charge. The level of the charge is shown in the Contract Schedule.</p>	<ul style="list-style-type: none"> • Personalised Contract Schedule issued post sale • Contract Conditions • Quarterly Statement

Charge Type	Charge Level	Further Information available						
Establishment Charge continued	For top ups paid after 2012 the 0% Initial Commission column applies							
	For plans started before 28/01/1997:							
	Establishment Charge (percentage of premium p.a.)							
	Year		5% Initial Commission	4% Initial Commission	3% Initial Commission	2% Initial Commission	1% Initial Commission	0% Initial Commission
	1		2.25%	2.00%	1.75%	1.50%	1.25%	1%
	2-5		1.75%	1.50%	1.25%	1.00%	0.75%	0.50%
	6-10		0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
	For plans started from 28/01/1997 onwards:							
	Establishment Charge (percentage of premium p.a.)							
	Year		5% Initial Commission	4% Initial Commission	3% Initial Commission	2% Initial Commission	1% Initial Commission	0% Initial Commission
1-5	1.75%	1.45%	1.15%	0.85%	0.55%	0.25%		
6-10	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		

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Early Cash In Charge	<p>Early Cash In Charges apply on encashment within five years of a premium payment. The level of the charge depends on when the plan started and the level of initial commission taken.</p> <p>For top ups paid after 2012 the 0% Initial Commission column applies</p> <p>For plans started before 28/01/1997:</p> <table><tr><th></th><th colspan="6">Early Cash In Charge (as a percentage of premium)</th></tr><tr><th>Year</th><th>5% Initial Commission</th><th>4% Initial Commission</th><th>3% Initial Commission</th><th>2% Initial Commission</th><th>1% Initial Commission</th><th>0% Initial Commission</th></tr><tr><td>1</td><td>8.00%</td><td>8.00%</td><td>6.75%</td><td>5.50%</td><td>4.25%</td><td>3.00%</td></tr><tr><td>2</td><td>7.00%</td><td>6.00%</td><td>5.00%</td><td>4.00%</td><td>3.00%</td><td>2.00%</td></tr><tr><td>3</td><td>5.25%</td><td>4.50%</td><td>3.75%</td><td>3.00%</td><td>2.25%</td><td>1.50%</td></tr><tr><td>4</td><td>3.50%</td><td>3.00%</td><td>2.50%</td><td>2.00%</td><td>1.50%</td><td>1.00%</td></tr><tr><td>5</td><td>1.75%</td><td>1.50%</td><td>1.25%</td><td>1.00%</td><td>0.75%</td><td>0.50%</td></tr></table> <p>For plans started from 28/01/1997 onwards:</p> <table><tr><th></th><th colspan="6">Early Cash In Charge (as a percentage of premium)</th></tr><tr><th>Year</th><th>5% Initial Commission</th><th>4% Initial Commission</th><th>3% Initial Commission</th><th>2% Initial Commission</th><th>1% Initial Commission</th><th>0% Initial Commission</th></tr><tr><td>1</td><td>8.00%</td><td>8.00%</td><td>7.00%</td><td>5.50%</td><td>4.00%</td><td>2.50%</td></tr><tr><td>2</td><td>8.00%</td><td>6.80%</td><td>5.60%</td><td>4.40%</td><td>3.20%</td><td>2.00%</td></tr><tr><td>3</td><td>6.00%</td><td>5.10%</td><td>4.20%</td><td>3.30%</td><td>2.40%</td><td>1.50%</td></tr><tr><td>4</td><td>4.00%</td><td>3.40%</td><td>2.80%</td><td>2.20%</td><td>1.60%</td><td>1.00%</td></tr><tr><td>5</td><td>2.00%</td><td>1.70%</td><td>1.40%</td><td>1.10%</td><td>0.80%</td><td>0.50%</td></tr></table>		Early Cash In Charge (as a percentage of premium)						Year	5% Initial Commission	4% Initial Commission	3% Initial Commission	2% Initial Commission	1% Initial Commission	0% Initial Commission	1	8.00%	8.00%	6.75%	5.50%	4.25%	3.00%	2	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	3	5.25%	4.50%	3.75%	3.00%	2.25%	1.50%	4	3.50%	3.00%	2.50%	2.00%	1.50%	1.00%	5	1.75%	1.50%	1.25%	1.00%	0.75%	0.50%		Early Cash In Charge (as a percentage of premium)						Year	5% Initial Commission	4% Initial Commission	3% Initial Commission	2% Initial Commission	1% Initial Commission	0% Initial Commission	1	8.00%	8.00%	7.00%	5.50%	4.00%	2.50%	2	8.00%	6.80%	5.60%	4.40%	3.20%	2.00%	3	6.00%	5.10%	4.20%	3.30%	2.40%	1.50%	4	4.00%	3.40%	2.80%	2.20%	1.60%	1.00%	5	2.00%	1.70%	1.40%	1.10%	0.80%	0.50%	<ul style="list-style-type: none">Personalised Contract Schedule issued post saleContract Conditions
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Fund Maintenance Charge	<p>For plans started before 28/01/1997:</p> <p>This is a fund based charge that may be taken each quarter in arrears from year 2 onwards. The level of the Fund Maintenance Charge is equal to the renewal commission taken. The level of the charge is shown in the Contract Schedule.</p> <p>For plans started from 28/01/1997 onwards:</p> <p>This charge is taken each quarter in arrears from year 2 onwards. The level of the Fund Maintenance Charge is 0.25% p.a. of the fund value or premium, whichever is greater, to a maximum annual charge of £2,500.</p>	<ul style="list-style-type: none">Personalised Contract Schedule issued post saleContract ConditionsQuarterly Statement																																																																																																		

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Renewal Charge	<p>This charge only applies to plans started from 28/01/1997 onwards.</p> <p>This is a fund based charge that is payable quarterly in arrears if renewal commission taken is taken. The level of the charge is equal to the level of renewal commission taken and is shown in the Contract Schedule.</p>	<ul style="list-style-type: none"> • Personalised Contract Schedule issued post sale • Contract Conditions • Quarterly Statement
Administration Charge	<p>This charges is deducted every quarter. The level of the charge depends on when the bond was taken out and is subject to annual review.</p> <p>For plans started before 28/01/1997: £172.15 per quarter</p> <p>For plans started from 28/01/1997 onwards: £86.00 per quarter</p>	<ul style="list-style-type: none"> • Contract Conditions • Quarterly Statement
Annual Management Charge	<p>Details of the costs of each of the external funds available can be found in the Fund Manager's own Key Investor Information Document(s), or in the fund factsheets.</p> <p>A range of PIA funds are also available. These have an Annual Management Charge of between 1.5% p.a. and 2.1% p.a. (subject to change as funds are added or removed from the fund range).</p>	<ul style="list-style-type: none"> • Relevant Fund Manager's KIID • Fund Factsheets
Other Fund Costs	<p>There are other costs which aren't covered by the Annual Management Charge. These can include for example, maintenance costs for property investments and costs associated with investing in infrastructure, such as utilities, transport and renewable energy. These can vary over time.</p> <p>These may also include transaction costs, which are incurred when a fund manager trades the investments in a fund (for example, makes a decision to sell one holding and buy another).</p> <p>In some funds the fund managers are paid a fee depending on how they perform.</p>	<ul style="list-style-type: none"> • Relevant Fund Manager's KIID • Fund Factsheets
Interim Valuation Charge	<p>Applies for providing valuation statements requested as at any date other than the quarterly bond valuation dates.</p> <p>The level of the charge depends on when the bond was taken out and is subject to annual review.</p> <p>For plans started before 28/01/1997: £172.15 per quarter</p> <p>For plans started from 28/01/1997 onwards: £129.08 per quarter</p>	<ul style="list-style-type: none"> • Contract Conditions • Quarterly Statement

Charge Type	Charge Level	Further Information available
Dealing Charges	<p>There are no Dealing Charges for holdings in Prudential International internal funds.</p> <p>For holdings in external funds, charges apply per purchase or sale request that exceeds the number of free deals allowed each policy year. The Dealing Charges and number of free deals allowed depends on when the bond was taken out.</p> <p>For plans started before 28/01/1997: 10 free deals each year, £60.21 for each deal thereafter</p> <p>For plans started from 28/01/1997 onwards: 8 free deals each year, £30.04 for each deal thereafter</p> <p>For assets managed by a Discretionary Asset Manager, these Dealing Charges will not apply but the Discretionary Asset Manager may apply their own charges.</p>	<ul style="list-style-type: none"> • Personalised Contract Schedule provided post sale • Contract Conditions
Custodian Charges	<p>£15 for a straight through processing deal.</p> <p>£35 for a non-straight through processing deal.</p> <p>Whether a transaction is straight through processing or not depends on the type of asset that is being purchased or sold.</p> <p>A safe custodian charge of 0.015% per annum of the value of the assets is deducted quarterly.</p> <p>There may be additional charges for using external fund managers.</p> <p>All of the above charges are subject to annual review.</p> <p>For assets managed by a Discretionary Asset Manager, these Custodian Charges will not apply but the Discretionary Asset Manager may apply their own charges.</p>	<ul style="list-style-type: none"> • Contract Conditions • Quarterly Statement • Discretionary Asset Manager Terms and Conditions
Telegraphic transfer charge	<p>Telegraphic transfer charge, currently £6 but subject to annual review, applies whenever we have to make a payment from the bond by telegraphic transfer.</p>	<ul style="list-style-type: none"> • Contract Conditions • Quarterly Statement
Fund Adviser Fee	<p>Variable, as agreed between the customer and the Fund Adviser.</p> <p>If instructed by the customer this fee will be deducted from the bond on a quarterly basis and paid to the nominated adviser.</p>	<ul style="list-style-type: none"> • Contract Conditions • Quarterly Statement

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