

# Fast Facts

## Prudential International Investment Portfolio

The value of any investment can go down as well as up so your customer might not get back the amount they put in.

### Product features

What is the Prudential International Investment Portfolio?	<p>It is a single premium unit-linked investment contract with open architecture available as either:</p> <ul style="list-style-type: none"> <li>• a life assured option – a whole of life assurance contract written on single or joint lives last death basis, or</li> <li>• a Capital Redemption option (CRO) – a non-life assured contract with a fixed term of 99 years.</li> </ul>
How many policies?	Prudential International Investment Portfolio consists of a number of identical policies, normally 20, available up to 100.
Where can investments be made?	There are over 1,000 available funds, from a wide range of fund managers.
Discretionary Asset Managers (DAMs)	<p>Prudential International Investment Portfolio offers a choice of DAMs and a highly flexible facility:</p> <ul style="list-style-type: none"> <li>• A DAM can be appointed or de-selected at any time</li> <li>• A bond may be split between DAM and non-DAM assets</li> <li>• Multiple DAMs may be appointed for the same bond</li> <li>• DAM-managed assets are subject to an additional fund-based Delegated Management Charge (DMC), taken quarterly.</li> </ul>
Annual Management Charge (AMC)	For details of the AMCs available, go to <a href="http://www.pruadviser.co.uk/investments/prudential-international-investment-portfolio">www.pruadviser.co.uk/investments/prudential-international-investment-portfolio</a>
Free fund deals	<ul style="list-style-type: none"> <li>• For internal funds, all deals are free</li> </ul> <p>For external fund managers Prudential International allows:</p> <p>Account year 1 = 20 free deals</p> <p>All subsequent years = 10 free deals</p> <p>(See Additional charges section for more information.)</p>
What charging options are available?	<p>There are three charging options:</p> <ul style="list-style-type: none"> <li>• Establishment Charge Option</li> <li>• Initial Charge Option</li> <li>• Ongoing Charge Option</li> </ul>
Can the Prudential International Investment Portfolio be written in trust?	<p>The following trusts are available:</p> <ul style="list-style-type: none"> <li>• Discounted Gift Trust (absolute and discretionary)</li> <li>• Loan Trust (absolute and discretionary)</li> <li>• Gift Trust (absolute and discretionary)</li> <li>• Excluded Property Trust</li> <li>• Probate Trust</li> </ul>

## Regular withdrawals and partial encashment

Regular withdrawals	<p>Regular withdrawals can be made:</p> <ul style="list-style-type: none"> <li>• Monthly</li> <li>• Every three months</li> <li>• Every four months</li> <li>• Every six months</li> <li>• Annually</li> </ul>
What is the minimum regular withdrawal available (including annual regular withdrawal)?	<p>£500*</p> <p>After any withdrawal, the amount remaining in the bond must be more than:</p> <ul style="list-style-type: none"> <li>• £7,500*, or</li> <li>• 15% of the money invested in the last five years</li> </ul>
Is it possible to cash in partially?	<p>Clients may partially cash in all policies or fully cash in individual policies. They may also do a mixture of both these options.</p>
What is the minimum partial encashment available?	<p>£500*</p> <p>After any partial encashment, the minimum amount that must remain in the bond is the same as set out above for regular withdrawals.</p>

## Currency options

Can the Prudential International Investment Account be set up in different currencies?	<p>The investment, cash-in benefit, death benefit (life assured option), maturity benefit (CRO) and the base fund currency, which is the currency in which the bond is valued, may be denominated in the same or different currencies, depending on the client's requirements.</p> <p>Once the base fund currency has been selected it cannot be changed.</p>
What currencies are accepted?	<p>Canadian Dollars, Euro, Swedish Krona, Swiss Francs, UK Pounds Sterling, US Dollars.</p>

## Minimum limits

Initial premium	£50,000 (or currency equivalent)
Additional premium (top-ups)	£5,000 (or currency equivalent)
Minimum investment into each fund	As set out by the fund manager

## Eligibility

Life assured option	<p>For individuals: one or two applicants; minimum age of 18. Also available for trustees and corporate investors.</p> <p>Up to 10 lives assured, on a last death basis. The life assured must be aged between three months and 89 attained; for joint lives, at least one life must be aged under 90.</p>
Capital Redemption option	<p>Available to individuals, trustees and Corporate Investors. CRO bonds mature on the 99th anniversary of the original investment date. If a bond is still in force at maturity, there is a guaranteed minimum maturity value.</p>

## Charging Options

<p>Establishment Charge Option</p>	<p>Allocation rate 100%.</p> <p>Establishment charge – percentage of premium, taken quarterly for five years; depends on size of premium (for a top-up the total amount invested in the bond, including the top-up, determines the level of charge applied to units purchased by the top-up):</p> <p>£50,000 – £99,999 = 0.60% a year</p> <p>£100,000 – £299,999 = 0.50% a year</p> <p>£300,000 plus = 0.30% a year</p> <p>Admin charge of £128.91* every quarter.</p> <p>Early Cash-In Charge is equivalent to any outstanding establishment charges. This applies if within 5 years of any investment, the bond is fully cashed in or the death benefit becomes payable.</p> <p>Additional DMC charge of 0.10% each year of the fund value of Assets managed by one or more Discretionary Asset Managers, taken quarterly (only applicable where one or more DAMs have been appointed).</p>
<p>Initial Charge Option</p>	<p>Allocation rate 100% less initial charge.</p> <p>Initial charge – percentage of premium:</p> <p>£50,000 – £99,999 = 2.50%</p> <p>£100,000 – £299,999 = 1.75%</p> <p>£300,000 plus = 1.00%</p> <p>Admin charge of £128.91* every quarter.</p> <p>Additional DMC charge of 0.10% each year of the fund value of Assets managed by one or more Discretionary Asset Managers, taken quarterly (only applicable where one or more DAMs have been appointed).</p>
<p>Ongoing Charge Option</p>	<p>Allocation rate 100%.</p> <p>Ongoing portfolio charge – percentage of fund value, taken quarterly; depends on size of premium (for a top-up the total amount invested in the bond, including the top-up, determines the level of charge applied for that top-up. The fund value the charge is applied to for a top-up is proportioned as shown in the contract conditions).</p> <p>£50,000 – £249,999 = 0.70% a year</p> <p>£250,000 – £499,999 = 0.40% a year</p> <p>£500,000 – £999,999 = 0.20% a year</p> <p>£1,000,000 plus = 0.15% a year</p> <p>Additional DMC charge of 0.10% each year of the fund value of Assets managed by one or more Discretionary Asset Managers, taken quarterly (only applicable where one or more DAMs have been appointed).</p>

Adviser Charges	<p>Prudential International can facilitate the following types of adviser charge:</p> <ul style="list-style-type: none"> <li>• Set-up adviser charge: this can be expressed as a percentage of the total payment or a fixed monetary amount. The maximum limit to be paid for the adviser charge is the lower of 5% of the initial investment or £20,000.</li> <li>• Ongoing adviser charge: this can be expressed as a monetary amount, a percentage of the amount invested into the bond or a percentage of the bond value at the time the charge is taken. Only one type of Ongoing Adviser Charges can be selected at a time, with a maximum of 1% of fund value.</li> <li>• Ad-hoc adviser charge: This can be expressed as a monetary amount or a percentage of the bond value at the time the charge is taken. Either level of Ad hoc Adviser Charge can be selected, subject to the maximum level of 2% of the fund value in a 12 month period.</li> </ul> <p>A set-up adviser charge is a single charge taken from the client's payment before the bond is set up. Ongoing and ad-hoc charges are treated as withdrawals from the bond and will count towards the 5% tax-deferred allowance. Ongoing charges (including any ongoing Investment Adviser charge) will also count towards any maximum limit for regular withdrawals under product terms and conditions</p>
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\* The charges and limits marked\* are subject to review and change. The amounts shown apply from February 2022.

## Additional charges

Generic product charges	<p>Interim Valuation Charge* = £112.11 (if the bond needs to be valued on any day other than the quarterly bond valuation dates).</p> <p>Dealing charges*</p> <ul style="list-style-type: none"> <li>• For holdings in external funds = £26.23* per buy or sell request that exceeds the number of free deals allowed each policy year</li> <li>• For Prudential International internal funds = £0</li> </ul> <p>Custodian charge – for DAM please refer to the DAM contract. PIA current custodian charges are as follows:</p> <ul style="list-style-type: none"> <li>• £15 for a straight through processing deal and £35 for a non-straight through processing deal. Whether a transaction is straight through processing or not depends on the type of asset that is being purchased or sold.</li> <li>• A safe custodian charge of 0.015%* a year of the value of the assets</li> </ul> <p>Please note there may be additional charges for using external fund managers.</p> <p>Telegraphic transfer charge – currently £6* whenever we have to make a payment from the bond by telegraphic transfer.</p>
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If £1 million or more is to be invested in bank deposits the case has to be submitted to Prudential International for approval. Please speak to your Prudential Account Manager for more information.

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