

## Sustainability-Related Disclosures

Prudential International Investment Portfolio  
Pooled Fund Bond  
Portfolio Account  
Private Portfolio Bond  
Prudence Portfolio Bond

# Introduction

The Sustainable Finance Disclosure Regulation (SFDR) is a European Union (EU) regulation designed to help investors by providing more transparency on how financial products and their underlying investment options can promote environmental and/or social characteristics, or have a sustainable investment objective.

These financial products promote environmental or social characteristics. This means that they have one or more funds that promote these characteristics, and/or one or more funds that have a sustainable investment objective.

This document is primarily intended to list those funds required to make disclosures under SFDR, and provide details on the sustainability related disclosures (i.e. website disclosures) for these funds. For any funds under Sections A and B below, we will provide you with a link to where you can find more information online. For any funds included in Section C below, we will include a summary about the fund.

## In this document

- Section A includes funds that promote environmental and/or social characteristics, and are defined as financial products by SFDR
- Section B includes funds that have a sustainable investment objective and are defined as financial products by SFDR
- Section C includes funds that have a sustainable investment objective and are not defined as financial products by SFDR

There may be other funds that the products offer that do not make disclosures under SFDR, for example a fund that does not promote environmental and/or social characteristics and does not have a sustainable objective, or where the fund manager has classified the fund as being out of scope of SFDR disclosure requirements. These are not included in this document.

## Key information

- We've provided web links to the sustainability-related disclosures (i.e. website disclosures) of funds listed within Section A and B, and a summary section within Section C.
- If you have difficulty opening the links listed, or finding information on the fund you are looking for, then please email us at [prudentialinternational@prudential.co.uk](mailto:prudentialinternational@prudential.co.uk)
- The environmental or social characteristics of these products will only be met where a product invests in at least one of the funds listed, or investment options, for the holding period of that product.
- We've included further explanations, covering a number of useful terms, at the end of this document.
- If you have a Discretionary Asset Manager (DAM) they may have access to additional funds not referred to in this document. This doesn't apply to the Private Portfolio Bond.

Please speak to your financial adviser for the full fund range and for any further information.

## What does it mean to promote environmental and/or social characteristics?

This can include funds investing in companies with positive environmental and/or social characteristics. For example, it could include a fund manager favouring companies that are actively working on a transition to low carbon emissions or by screening possible investments for environmental, social and governance ratings before making investment decisions.

A fund categorised as promoting environmental and/or social characteristics and being classified as a financial product is referred to as an 'Article 8' investment option under SFDR.

## What's a sustainable investment?

This can be explained as a fund that aims to invest in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

A fund categorised as having a sustainable investment objective and being classified as a financial product is referred to as an 'Article 9' investment option under SFDR.

# Information you might find in a Sustainability – Related Disclosure document

The links listed in Sections A and B will direct you to the sustainability-related disclosures provided by the fund manager. Here is a non-exhaustive list of the headings that may be provided.

- Summary\*
- No significant harm to the sustainable investment objective
- Environmental or social characteristics of the financial product
- Sustainable investment objective of the financial product
- Investment strategy
- Proportion of investments\*
- Monitoring of environmental or social characteristics
- Methodologies
- Data sources and processing\*
- Limitations to methodologies and data
- Due diligence\*
- Engagement policies\*
- Designated reference benchmark\*

A description of some of the above headings (\*) have been provided below. Please refer to the Useful Terms section for further definitions.

- **Summary** – Outlines the key sustainability related information for that fund
- **Proportion of investments** – Outlines the proportion of investments that have environmental and social characteristics or a sustainable investment objective
- **Data sources and processing** – How data sources are used to attain the funds classification and the processes and measures that are applied to this data
- **Due diligence** – Due diligence carried out by the fund manager on the underlying fund, including the internal and external controls on their due diligence
- **Engagement policies** – How fund managers engage with companies to integrate environmental, social and governance (ESG) considerations into the investment process
- **Designated reference benchmark** – Is a measure that compares the sustainable performance of the financial products with the sustainable performance of a broad market index

For any funds included in Section C, we've included a summary about the fund.

# Section A

## Funds that promote Environmental and/or Social Characteristics and are considered financial products

### 'Article 8' investment option

The links below will direct you to the sustainability-related disclosures of each underlying investment option/fund. This information has been produced and published by the underlying fund manager.

The links will provide information about each fund, detailed under the types of headings listed in the previous section. Each fund manager will provide a summary of the key sustainability related information for that fund, detailed in the 'Summary' section.

We have included the disclosure links where they have been made available to us, otherwise the attached link will lead you to the fund manager's website.

Available funds – the following funds are available for future investment on the products covered by this disclosure.

Fund manager	Fund name	Fund identifier	Hyperlink
Aegon	Strategic Global Bond Class B Acc EUR	IE00BH7HVR67	<a href="#">Link</a>
Aubrey Capital Management Ltd	Global Emerging Markets Opportunities RC1 Acc GBP	LU1391034839	<a href="#">Link</a>
AXA Funds Management S.A.	Framlington American Growth F Acc USD	LU0361797839	<a href="#">Link</a>
	UK Equity I Acc GBP	LU1319653892	<a href="#">Link</a>
BlackRock (Luxembourg) S.A.	European Equity Inc H D5G GBP	LU0949170855	<a href="#">Link</a>
BlackRock Investment Management (Dublin) Ltd	iShares Global Timber & Forestry ETF Inc GBP	IE00B27YCF74	<a href="#">Link</a>
	iShares Global Water ETF Inc	IE00B1TXK627	<a href="#">Link</a>
	iShares Healthcare Innovation ETF Acc USD	IE00BYZK4776	<a href="#">Link</a>
	ICS Sterling Liquidity Premier Acc GBP	IE00B43FT809	<a href="#">Link</a>
Brown Advisory	US Sustainable Growth B Acc GBP	IE00BF1T6V32	<a href="#">Link</a>
	US Sustainable Growth B Acc USD	IE00BF1T6S03	<a href="#">Link</a>
	US Sustainable Growth B Inc GBP	IE00BF1T6X55	<a href="#">Link</a>
BNY Mellon Fund Managers Limited	Global Equity Income W Inc	IE00B90JXJ92	<a href="#">Link</a>
Columbia Threadneedle Investment Management	Responsible Global Equity Fund R Inc EUR	LU0969484335	<a href="#">Link</a>
	Global Corporate Bond ZGH GBP	LU1062008823	<a href="#">Link</a>
Dimensional Fund Advisors Ltd	Global Sustainability Core Equity Fund Dis GBP	IE00B8CJRF41	<a href="#">Link</a>
	Global Sustainability Short Fixed Income Dis GBP	IE00009DUQ60	<a href="#">Link</a>
Edgewood Management LLC	US Select Growth I USD Acc	LU0225244705	<a href="#">Link</a>
Federated Hermes Investment Management Ltd	Global Emerging Markets F Inc GBP	IE00B3DJ5J85	<a href="#">Link</a>

## Section A – continued

### 'Article 8' investment option – available funds

Fund manager	Fund name	Fund identifier	Hyperlink
FIL Investment Management (Lux) S.A.	Asian Special Situations Y INC USD	LU0936575603	<a href="#">Link</a>
	Global Dividend Fund Y Acc (Hedged)	LU0605515880	<a href="#">Link</a>
	India Focus Y Inc GBP	LU0457960192	<a href="#">Link</a>
First Sentier Investors	Global Listed Infrastructure Fund III ACC USD	IE00B29SXM19	<a href="#">Link</a>
	Global Listed Infrastructure VI Acc EUR	IE00BYSJV039	<a href="#">Link</a>
	Global Listed Infrastructure VI Inc EUR	IE00BFY85J84	<a href="#">Link</a>
Franklin Templeton Investment Funds	ClearBridge US Equity Sustainability Leaders X Acc	IE00BZ1NPT63	<a href="#">Link</a>
	Global Bond Fund W Mdis H1 GBP	LU0768359340	<a href="#">Link</a>
FundLogic SAS	MS Acumen ESG Protection Portfolio A Acc GBP	IE00BKBNVB56	<a href="#">Link</a>
Fundsmith LLP	Equity Fund I Acc EUR	LU0690374029	<a href="#">Link</a>
	Equity Fund I Acc GBP	LU1053186349	<a href="#">Link</a>
	Equity Fund I Acc USD	LU0893933373	<a href="#">Link</a>
GAM Fund Management Limited	Credit Opportunities Inst Acc GBP	IE00B510J173	<a href="#">Link</a>
	Credit Opportunities Inst Inc GBP	IE00B54L8Q54	<a href="#">Link</a>
	Star Continental European Equity Inst Acc EUR	IE00B3CTFW21	<a href="#">Link</a>
	Star Disruptive Growth I Acc GBP	IE00B5VMHR51	<a href="#">Link</a>
Guinness Asset Management Limited	Global Equity Income Class Y Inc GBP	IE00BVYP131	<a href="#">Link</a>
	Global Equity Income Y Acc GBP	IE00BVYPNY24	<a href="#">Link</a>
HSBC Investment Funds (Luxembourg) SA	Global Lower Carbon Equity BC Acc GBP	LU1674673931	<a href="#">Link</a>
	Global Lower Carbon Bond BC Acc GBP Hedged	LU1689526942	<a href="#">Link</a>
Invesco Asset Management Limited	ASEAN Equity C-AD Inc USD	LU1775947416	<a href="#">Link</a>
	Emerging Markets ex-China Equity C-AD Inc USD	LU1775953141	<a href="#">Link</a>
	Sterling Bond Fund C Acc GBP	LU1775981431	<a href="#">Link</a>
J O Hambro Capital Management Limited	Continental European A Inc EUR	IE0033009238	<a href="#">Link</a>
Janus Henderson Management SA	Absolute Return Fund H2 HEUR	LU0995139267	<a href="#">Link</a>
	Balanced Fund H2 USD	IE00BD860F54	<a href="#">Link</a>
	Strategic Bond Fund H2 EUR Acc	LU1627463083	<a href="#">Link</a>
	Horizon Pan Europe Property Equities H2 EUR Acc	LU0892274969	<a href="#">Link</a>
	Global Property Equities H2 USD	LU0892274530	<a href="#">Link</a>

## Section A – continued

### ‘Article 8’ investment option – available funds

Fund manager	Fund name	Fund identifier	Hyperlink
JP Morgan Asset Management (Europe) S.a.r.l	EU Government Bond C Acc EUR	LU0355583906	<a href="#">Link</a>
	Global Income Sustainable C Acc GBP Hedged	LU2299134929	<a href="#">Link</a>
	Global Income Sustainable C Inc GBP Hedged	LU2279690759	<a href="#">Link</a>
	Global Strategic Bond C Acc (Hedged)	LU0587803247	<a href="#">Link</a>
	Japan Equity Fund	LU0129464904	<a href="#">Link</a>
	US Select Equity Plus C Acc USD	LU0281484617	<a href="#">Link</a>
	US Technology A Inc USD	LU0082616367	<a href="#">Link</a>
Jupiter Asset Management Limited	European Growth D Acc EUR	LU0946223103	<a href="#">Link</a>
	European Growth D Acc GBP	LU0946223368	<a href="#">Link</a>
Lazard Fund Managers (Ireland) Ltd	Global Listed Infrastructure Equity A Acc GBP	IE00B5NXD345	<a href="#">Link</a>
M&G	Optimal Income Fund CI Acc EUR	LU1797814339	<a href="#">Link</a>
MIV Asset Management AG	Variopartner Global Medtech N3 USD	LU1050446076	<a href="#">Link</a>
Morgan Stanley Investment Management	Global Opportunity I Acc EUR	LU0834154790	<a href="#">Link</a>
Muzinich	Short Duration High Yield Hedged A Inc GBP	IE00B685HQ37	<a href="#">Link</a>
Ninety One Asset Management Ltd	European Equity I ACC USD	LU0439321364	<a href="#">Link</a>
Nomura Asset Management U.K. Ltd.	Japan High Conviction I Acc JPY	IE00BBT38576	<a href="#">Link</a>
Pictet Asset Management Europe SA	Global Megatrend Selection I Inc GBP	LU0448837244	<a href="#">Link</a>
	Robotics I GBP	LU1316549283	<a href="#">Link</a>
Pimco Global Advisors (Ireland) Limited	GIS Euro Income Bond E Acc EUR	IE00B3V8Y234	<a href="#">Link</a>
	Global Bond ESG Fund I Acc GBP Hedged	IE00BL58ST02	<a href="#">Link</a>
Polar Capital LLP	Artificial Intelligence Fund I Acc USD	IE00BF0GL543	<a href="#">Link</a>
	Biotechnology I GBP	IE00B42P0H75	<a href="#">Link</a>
	Global Insurance Fund E Inc	IE00B4XZ9Q84	<a href="#">Link</a>
	Global Insurance I Acc GBP	IE00B5339C57	<a href="#">Link</a>
	Global Technology I Inc USD	IE00B42NVC37	<a href="#">Link</a>
	Healthcare Opportunities Fund I Inc GBP	IE00B3NLDF60	<a href="#">Link</a>
	Healthcare Opportunities Fund I Inc USD	IE00B3K93X10	<a href="#">Link</a>
	UK Value Opportunities Fund I Inc GBP	IE00BD81XW84	<a href="#">Link</a>



## Section A – continued

### ‘Article 8’ investment option – available funds

Fund manager	Fund name	Fund identifier	Hyperlink
Principal Global Investors Funds	Preferred Securities I Acc USD	IE0032591004	<a href="#">Link</a>
Robeco Institutional Asset Management B.V.	Rolinco G Acc EUR	NL0010510798	<a href="#">Link</a>
	Sustainable European Stars Equities F Acc EUR	LU0940006702	<a href="#">Link</a>
Seilern Investment Management (Ireland) Ltd	America HC USD	IE00BF5H4Q45	<a href="#">Link</a>
Schroder	Global Diversified Growth Hedged GBP C Acc	LU0776412115	<a href="#">Link</a>
	ISF Strategic Credit C EUR (Hedged) Inc SV	LU0995124236	<a href="#">Link</a>
T. Rowe Price International Ltd	Continental European Equity Q Acc GBP	LU0938199691	<a href="#">Link</a>
	Global Focused Growth Equity Q Acc USD	LU1892523231	<a href="#">Link</a>
	Japanese Equity Fund Qd Inc GBP	LU1807408643	<a href="#">Link</a>
Threadneedle (Lux)	Global Smaller Companies IE Acc USD	LU1815336687	<a href="#">Link</a>
Troy Asset Management Limited	Trojan Fund Ireland O Acc Eur	IE00B6T42S66	<a href="#">Link</a>
	Trojan Fund Ireland O Eur Inc	IE00B54VKZ87	<a href="#">Link</a>
	Trojan Fund Ireland O GBP Acc	IE00B757JT68	<a href="#">Link</a>
	Trojan Fund Ireland O USD Acc	IE00B7483W12	<a href="#">Link</a>
UBS Fund Management (Luxembourg) S.A.	Global Inflation-linked Q Acc USD	LU1240775160	<a href="#">Link</a>
	MSCI EMU Socially Responsible ETF A Inc EUR	LU0629460675	<a href="#">Link</a>
	MSCI UK IMI Socially Responsible ETF A Inc GBP	IE00BMP3HN93	<a href="#">Link</a>
	MSCI World Socially Responsible (USD) A Inc GBP	LU0629459743	<a href="#">Link</a>
Vanguard Group (Ireland) Limited	SRI European Stock Fund Acc	IE00B76VTL96	<a href="#">Link</a>
	ESG Developed World All Cap Index Acc GBP	IE00B76VTN11	<a href="#">Link</a>
Veritas Asset Management LLP	Global Equity Income Fund A Inc	IE00B5TRT092	<a href="#">Link</a>
	Global Equity Income Fund B Inc GBP	IE00B0WFLH68	<a href="#">Link</a>
	Global Real Return A Inc GBP	IE00B5W1LR97	<a href="#">Link</a>

## Section A – continued

### 'Article 8' investment option

Closed funds – the following funds were previously on the products covered by this disclosure. But they are no longer available for future investment. They are included for policyholders with existing investments in these funds.

Fund manager	Fund name	Fund ISIN	Hyperlink
Abrdn Fund Managers Limited	Asia Pacific Sustainable Equity Fund	LU0011963245	<a href="#">Link</a>
	Asian Smaller Companies Fund	LU0231459958	<a href="#">Link</a>
	Emerging Markets Equity Fund	LU0132412106	<a href="#">Link</a>
	Emerging Markets Equity Fund	LU0231456343	<a href="#">Link</a>
	Global Sustainable Equity Fund	LU0094547139	<a href="#">Link</a>
	Japanese Smaller Companies Sustainable Equity Fund	LU0278933410	<a href="#">Link</a>
	Select Euro High Yield Bond Fund	LU0231456855	<a href="#">Link</a>
Aegon	High Yield Global Bond Fund B Inc	IE00B296X360	<a href="#">Link</a>
	Strategic Global Bond Fund A Inc	IE00B2496537	<a href="#">Link</a>
Barings	Barings Asia Growth Fund	IE0004868604	<a href="#">Link</a>
BlackRock	European Special Situations Fund	LU0171276677	<a href="#">Link</a>
Carmignac	Patrimoine A Eur Acc	FR0010135103	<a href="#">Link</a>
DWS	DWS ESG Euro Bonds Long	LU0044387529	<a href="#">Link</a>
Edgewood Management LLC	US Select Growth I USD Z	LU0952587862	<a href="#">Link</a>
FIL Investment Management (Lux) S.A.	European Growth Fund	LU0048578792	<a href="#">Link</a>
	European Dynamic Growth Fund	LU0119124781	<a href="#">Link</a>
	Global Inflation-linked Bond Fund	LU0353648974	<a href="#">Link</a>
	India Focus Fund	LU0197230971	<a href="#">Link</a>
Findlay	American Fund	IE00B00J0F11	<a href="#">Link</a>
Franklin Templeton Investment Funds	Global Bond Euro Fund	LU0170474935	<a href="#">Link</a>
	Global Bond Fund	LU0229943369	<a href="#">Link</a>
	U.S. Opportunities Fund	LU0976564442	<a href="#">Link</a>
HSBC Investment Funds (Luxembourg) SA	Asia ex Japan Equity	LU0043850808	<a href="#">Link</a>

## Section A – continued

### ‘Article 8’ investment option – closed funds

Fund manager	Fund name	Fund ISIN	Hyperlink
Invesco Asset Management Limited	Bond A Inc USD	LU1775947762	<a href="#">Link</a>
	Euro Corporate Bond Fund	LU0243957825	<a href="#">Link</a>
	Euro Corporate Bond Fund	LU0248037169	<a href="#">Link</a>
	Emerging Markets ex-China Equity	LU1775952507	<a href="#">Link</a>
	UK Equity Fund	LU1775979708	<a href="#">Link</a>
Janus Henderson	Horizon Pan European Mid and Large Cap Fund	LU0504465815	<a href="#">Link</a>
J O Hambro Capital Management Limited	Continental European Fund	IE0031005436	<a href="#">Link</a>
	Global Select Fund	IE00B3DBRL03	<a href="#">Link</a>
	UK Growth Fund	IE0031005543	<a href="#">Link</a>
JP Morgan Asset Management (Europe) S.a.r.l	Global Focus Fund	LU0210534227	<a href="#">Link</a>
Jupiter Asset Management Limited	European Growth	LU0329190499	<a href="#">Link</a>
M&G	Global Dividend Fund	LU1670710075	<a href="#">Link</a>
Ninety One Asset Management Ltd	Global Multi-Asset Income Fund	LU0953506580	<a href="#">Link</a>
Sarasin	Global Equity Opportunities GBP	IE00B59Z3G76	<a href="#">Link</a>
	Multi Asset-Dynamic USD Fund	IE00B5LQMV64	<a href="#">Link</a>
	Sustainable Global Real Estate Equity	IE00B572T065	<a href="#">Link</a>
Threadneedle	European High Yield Bond	LU1829334579	<a href="#">Link</a>
Veritas Asset Management LLP	Global Equity Income Fund	IE00B0WFLJ82	<a href="#">Link</a>

## Section B

### Funds that have a Sustainable Investment Objective and are considered financial products

#### 'Article 9' investment option

The links below will direct you to the sustainability-related disclosures of each underlying investment option/fund. This information has been produced and published by the underlying fund manager.

The links will provide information about each fund, detailed under the types of headings listed in the previous section. Each fund manager will provide a summary of the key sustainability related information for that fund, detailed in the 'Summary' section.

We have included the disclosure links where they have been made available to us, otherwise the attached link will lead you to the fund manager's website.

Available funds – the following funds are available for future investment on the products covered by this disclosure.

Fund manager	Fund name	Fund identifier	Hyperlink
BlackRock (Luxembourg) S.A.	Sustainable Energy D4 Inc GBP	LU0435534705	<a href="#">Link</a>
Federated Hermes Investment Management Limited	Impact Opportunities F Acc GBP	IE00BD3FNV41	<a href="#">Link</a>
First Sentier Investors	Global Emerging Markets Leaders III ACC USD	IE00B0169P41	<a href="#">Link</a>
	Asia Pacific Leaders Sustainability VI Acc EUR	IE00BFY85M14	<a href="#">Link</a>
Liontrust Investment Partners LLP	Sustainable Future Pan-European Growth A5 Acc EUR	IE00BYWSV628	<a href="#">Link</a>
	Sustainable Future Pan-European Growth A5 Inc EUR	IE00BYWSV735	<a href="#">Link</a>
Pictet Asset Management Europe SA	Global Environmental Opportunities I Inc GBP	LU0503632878	<a href="#">Link</a>

Closed funds – the following funds were previously on the products covered by this disclosure. But they are no longer available for future investment. They are included for policyholders with existing investments in these funds.

Fund manager	Fund name	Fund identifier	Hyperlink
First Sentier Investors	Stewart Investors Asia Pacific Leaders Sustainability Fund	IE00BFY85N21	<a href="#">Link</a>
First Sentier Investors	Stewart Investors Global Emerging Markets Leaders Fund	IE00BFY84Y60	<a href="#">Link</a>
Guinness Asset Management	Sustainable Energy Fund	IE00BFYV9L73	<a href="#">Link</a>

## Section C

### Funds that have a Sustainable Investment Objective but are not considered financial products

Currently there are no funds being offered that fall into this category.

## Sustainability-Related Periodic Report

On an annual basis we publish a periodic report per product. This will detail how each relevant fund that each product invested in met their environmental or social characteristics or their sustainable investment objective over the referred period. How this was achieved will depend on the fund in question; the fund manager will assess this at fund level for each fund they manage. The sustainability-related periodic reports can be found at [pru.co.uk/sfdr](https://pru.co.uk/sfdr)

## EU Taxonomy Statement

The EU Taxonomy is a classification system which helps ensure our business activities are environmentally sustainable. This includes a list of sustainable economic activities but doesn't include any socially sustainable ones. Not all sustainable investments with an environmental objective will be aligned with the Taxonomy.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Please speak to your financial adviser for more information.

# Some useful terms

Here are some terms that might help aid your general understanding. If you are looking for more information then please speak to your financial adviser.

**Article 8 investment options:** Investment options or products that promote environmental and/or social characteristics, provided that the companies in which the investments are made follow good governance practices.

**Article 9 investment options:** Investment options or products that have a sustainable investment as its objective.

**International Securities Identification Number (ISIN):** a unique code to help the identification of a fund. ISINs are shown, where applicable, in the fund identifier column in the sections above.

**Investment Options:** See 'funds'

**Funds:** Also referred to as investment options. A fund is a pool of money professionally managed, by a fund manager, against a pre agreed objective, with the aim of generating a return for its investors. Funds can invest in one type of asset or multiple, known as a multi asset fund.

**Financial Product:** SFDR classifies any of the following as a 'financial product':

- Alternative investment funds (AIFs);
- Insurance Based Investment Products (IBIPs);
- Investment portfolio;
- Pan-European Personal Pension Product (PEPP);
- Pension product;
- Pension scheme;
- Undertakings for Collective Investment in Transferable Securities (UCITS).

Prudential International Assurance (PIA)'s unit linked funds are not covered by the list above, and hence are not financial products under SFDR.

**Principal Adverse Impacts (PAIs):** PAIs are defined as: 'Negative, material or likely to be material effects on sustainability factors that are caused, compounded by or directly linked to investment decisions and advice performed by the legal entity. Examples include Greenhouse Gas (GHG) emissions and carbon footprint.'

**Promoting environmental and/or social characteristics:**

This can include funds investing in companies with positive environmental and/or social attributes. For example, it could include a fund manager favouring companies that are actively working on a transition to low carbon emissions or by screening possible investments by environmental, social and governance ratings before making investment decisions.

**Sustainable Investment:** An investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

**Sustainable Finance Disclosure Regulation (SFDR):**

This EU regulation has introduced various disclosure-related requirements for financial market participants and financial advisers at entity, service and product level. It aims to provide more transparency on sustainability within the financial markets in a standardised way.

**The Do No Significant Harm Principle (DNSH):**

applies to funds which make sustainable investments. The DNSH principle includes the consideration of the following:

- Principal Adverse Impacts (PAIs)
- Alignment of investments with the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises and the United Nations' (UN) Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

## **The Organisation for Economic Co-operation (OECD)**

**Guidelines for Multinational Enterprises:** are government-backed recommendations which provide non-binding principles and standards for responsible business conduct in a global context consistent with applicable laws and internationally recognised standards.

## **UN Guiding Principles on Business and Human**

**Rights:** outline steps for States to ensure and foster business respect for human rights; provide a blueprint for companies to respect human rights; and offer a set of benchmarks for stakeholders to assess business respect for human rights.

The registered office of Prudential International is in Ireland at Fitzwilliam Court, Leeson Cl, Dublin 2, D02 TC95. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.