

## Portfolio Account

# Sustainability-Related Periodic Report

This report includes information on funds that the product was invested in between 1 October 2023 and 30 September 2024. The fund level disclosures within this document was compiled on 20 December 2024 and includes the most recent available disclosures as at that date.

# Introduction

The Sustainable Finance Disclosures Regulation (SFDR) is a European Union (EU) regulation designed to help investors by providing more transparency on how financial products and their underlying investment options can promote environmental and/or social characteristics, or have a sustainable investment objective.

This financial product promotes environmental or social characteristics. This means that it has one or more funds available on the product that promote these characteristics, and/or one or more funds available on the product that have a sustainable investment objective.

The attainment of the environmental or social characteristics for this product is subject to investing in at least one of these available funds. This document is intended to show which of those funds that the product has invested in during the period of the report. The sections below lists these funds along with their relevant disclosures.

## In this document

- Section A includes funds that the product has invested in over the period of the report that promote environmental and/or social characteristics, and are defined as financial products by SFDR
- Section B includes funds that the product has invested in over the period of the report that have a sustainable investment objective and are defined as financial products by SFDR
- Section C includes funds that the product has invested in over the period of the report that have a sustainable investment objective and are not defined as financial products by SFDR

There may be other funds that the product has invested in over the period of the report that do not make disclosures under SFDR, for example a fund that does not promote environmental and/or social characteristics and does not have a sustainable objective, or where the fund manager has classified the fund as being out of scope of SFDR disclosure requirements. Additionally, there may be funds that the product has invested in over the period of the report that do not have a periodic disclosure, for example a new fund that has not yet produced an annual report for that fund. These are not included in this document.

## Key information

- We've provided links for funds listed within each section, which provides periodic disclosures for these funds.
- If you have difficulty opening the links listed, or finding information on the fund you are looking for, then please email us at [prudentialinternational@prudential.co.uk](mailto:prudentialinternational@prudential.co.uk)
- The environmental or social characteristics of this product will only be met where the product invests in at least one of the funds listed, or investment options, for the holding period of the product.
- We've included further explanations, covering a number of useful terms, at the end of this document.
- If you have a Discretionary Asset Manager (DAM) they may have access to additional periodic disclosures not referred to in this document.

Please speak to your financial adviser for further information.

## What does it mean to promote environmental and/or social characteristics?

This can include funds investing in companies with positive environmental and/or social characteristics. For example, it could include a fund manager favouring companies that are actively working on a transition to low carbon emissions or by screening possible investments for environmental, social and governance ratings before making investment decisions.

A fund categorised as promoting environmental and/or social characteristics and being classified as a financial product is referred to as an 'Article 8' investment option under SFDR.

## What's a sustainable investment?

This can be explained as a fund that aims to invest in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

A fund categorised as having a sustainable investment objective and being classified as a financial product is referred to as an 'Article 9' investment option under SFDR.

# Section A

## Funds that promote Environmental and/or Social Characteristics and are considered financial products

### 'Article 8' investment option

The links below will direct you to the periodic disclosure of each underlying investment option/fund that the product has invested in during the period of the report. This information has been produced and published by the underlying fund manager.

We have included the disclosure links where they have been made available to us, otherwise the attached link will lead you to the fund manager's annual report for the fund.

Fund Manager	Fund Name	Fund identifier	Hyperlink
Aegon	Strategic Global Bond Fund A Inc	IE00B2496537	<a href="#">Link</a>
Barings	Barings Asia Growth Fund	IE0004868604	<a href="#">Link</a>
BlackRock	US Dollar High Yield Bond Fund	LU0552552704	<a href="#">Link</a>
Brown Advisory	US Sustainable Growth B Acc GBP	IE00BF1T6V32	<a href="#">Link</a>
	US Sustainable Growth B Inc GBP	IE00BF1T6X55	<a href="#">Link</a>
	US Flexible Equity Fund	IE00BYT42489	<a href="#">Link</a>
Carmignac	Patrimoine A Eur Acc	FR0010135103	<a href="#">Link</a>
Federated Hermes Investment Management Ltd	Global Emerging Markets F Inc GBP	IE00B3DJ5J85	<a href="#">Link</a>
FIL Investment Management (Lux) S.A.	India Focus Fund	LU0197230971	<a href="#">Link</a>
Franklin Templeton Investment Funds	Global Bond Euro Fund	LU0170474935	<a href="#">Link</a>
	Global Bond Fund	LU0229943369	<a href="#">Link</a>
	ClearBridge US Equity Sustainability Leaders X Acc	IE00BZ1NPT63	<a href="#">Link</a>
	India Fund W Acc GBP	LU0768358961	<a href="#">Link</a>
Fundsmith LLP	Equity Fund I Acc EUR	LU0690374029	<a href="#">Link</a>
GAM Fund Management Limited	Credit Opportunities Inst Acc GBP	IE00B510J173	<a href="#">Link</a>
	Credit Opportunities Inst Inc GBP	IE00B54L8Q54	<a href="#">Link</a>
	Star Disruptive Growth I Acc GBP	IE00B5VMHR51	<a href="#">Link</a>

Fund Manager	Fund Name	Fund identifier	Hyperlink
Guinness Asset Management Limited	Global Equity Income Class Y Inc GBP	IE00BVYPP131	<a href="#">Link</a>
	Global Equity Income Y Acc GBP	IE00BVYPNY24	<a href="#">Link</a>
Invesco Asset Management Limited	Euro Corporate Bond Fund	LU0243957825	<a href="#">Link</a>
	Sterling Bond Fund C Acc GBP	LU1775981431	<a href="#">Link</a>
J O Hambro Capital Management Limited	Global Select Fund	IE00B3DBRL03	<a href="#">Link</a>
Janus Henderson	Horizon Global Property Equities Fund	LU0209137388	<a href="#">Link</a>
	Horizon Pan Europe Property Equities H2 EUR Acc	LU0892274969	<a href="#">Link</a>
JP Morgan Asset Management (Europe) S.a.r.l	Japan Equity Fund	LU0129464904	<a href="#">Link</a>
	Global Focus Fund	LU0210534227	<a href="#">Link</a>
	EU Government Bond C Acc EUR	LU0355583906	<a href="#">Link</a>
Jupiter Asset Management Limited	Global Equity Absolute Return R GBP Hedged Acc	IE00BLP5S809	<a href="#">Link</a>
Lazard Fund Managers (Ireland) Ltd	Global Listed Infrastructure Equity A Acc GBP	IE00B5NXD345	<a href="#">Link</a>
M&G	Global Dividend Fund	LU1670710075	<a href="#">Link</a>
Pimco Global Advisors (Ireland) Limited	GIS Euro Income Bond E Acc EUR	IE00B3V8Y234	<a href="#">Link</a>
	Global Bond ESG Fund I Acc GBP Hedged	IE00BL58ST02	<a href="#">Link</a>
Polar Capital LLP	Healthcare Opportunities Fund I Inc USD	IE00B3K93X10	<a href="#">Link</a>
	Healthcare Opportunities Fund I Inc GBP	IE00B3NLDF60	<a href="#">Link</a>
	Global Technology I Inc USD	IE00B42NVC37	<a href="#">Link</a>
	Biotechnology I GBP	IE00B42P0H75	<a href="#">Link</a>
	UK Value Opportunities Fund I Inc GBP	IE00BD81XW84	<a href="#">Link</a>
Robeco Institutional Asset Management B.V.	Rolinco G Acc EUR	NL0010510798	<a href="#">Link</a>
	Sustainable European Stars Equities F Acc EUR	LU0940006702	<a href="#">Link</a>
Sarasin	Multi Asset-Dynamic USD Fund	IE00B5LQMV64	<a href="#">Link</a>
T. Rowe Price International Ltd	Continental European Equity Q Acc GBP	LU0938199691	<a href="#">Link</a>
	US Smaller Companies Equity Fund	LU0133096635	<a href="#">Link</a>

# Section B

## Funds that have a Sustainable Investment Objective and are considered financial products ‘Article 9’ investment option

### ‘Article 9’ investment option

The links below will direct you to the periodic disclosure of each underlying investment option/fund that the product has invested in during the period of the report. This information has been produced and published by the underlying fund manager.

We have included the disclosure links where they have been made available to us, otherwise the attached link will lead you to the fund manager’s annual report for the fund.

Fund Manager	Fund Name	Fund identifier	Hyperlink
BlackRock	Sustainable Energy Fund	LU0435534705	<a href="#">Link</a>
First Sentier Investors	Stewart Investors Global Emerging Markets Leaders Fund	IE00BFY84Y60	<a href="#">Link</a>

## Section C

### Funds that have a Sustainable Investment Objective but are not considered financial products

Within the period of the report, the product has not invested in any funds that fall into this category.



## EU Taxonomy Statement

The EU Taxonomy is a classification system which helps ensure our business activities are environmentally sustainable. This includes a list of sustainable economic activities but doesn't include any socially sustainable ones. Not all sustainable investments with an environmental objective will be aligned with the Taxonomy.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Please speak to your financial adviser for more information.

# Some useful terms

Here are some terms that might help aid your general understanding. If you are looking for more information then please speak to your financial adviser.

**Annual Report:** Fund level report produced by the fund manager which provides information about the fund over the previous year.

**Article 8 investment options:** Investment options or products that promote environmental and/or social characteristics, provided that the companies in which the investments are made follow good governance practices.

**Article 9 investment options:** Investment options or products that have a sustainable investment as its objective.

**Financial Product:** SFDR classifies any of the following as a 'financial product':

- Alternative investment funds (AIFs);
- Insurance Based Investment Products (IBIPs);
- Investment portfolio;
- Pan-European Personal Pension Product (PEPP);
- Pension product;
- Pension scheme;
- Undertakings for Collective Investment in Transferable Securities (UCITS).

Prudential International Assurance (PIA)'s unit linked funds are not covered by the list above, and hence are not financial products under SFDR.

**Funds:** Also referred to as investment options. A fund is a pool of money professionally managed, by a fund manager, against a pre agreed objective, with the aim of generating a return for its investors. Funds can invest in one type of asset or multiple, known as a multi asset fund.

**International Securities Identification Number (ISIN):** a unique code to help the identification of a fund. ISINs are shown, where applicable, in the fund identifier column in the sections above.

**Investment Options:** See 'funds'

**Periodic Disclosure:** An annual sustainability periodic disclosure that is produced at fund level by the fund manager and added within the fund's Annual Report. Principal Adverse Impacts (PAIs):

**PAIs are defined as:** 'Negative, material or likely to be material effects on sustainability factors that are caused, compounded by or directly linked to investment decisions and advice performed by the legal entity. Examples include Greenhouse Gas (GHG) emissions and carbon footprint.'

**Promoting environmental and/or social characteristics:**

This can include funds investing in companies with positive environmental and/or social attributes. For example, it could include a fund manager favouring companies that are actively working on a transition to low carbon emissions or by screening possible investments by environmental, social and governance ratings before making investment decisions.

**Sustainable Investment:** An investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

**Sustainable Finance Disclosure Regulation (SFDR):** This EU regulation has introduced various disclosure-related requirements for financial market participants and financial advisers at entity, service and product level. It aims to provide more transparency on sustainability within the financial markets in a standardised way.

**The Do No Significant Harm Principle (DNSH):** applies to funds which make sustainable investments. The DNSH principle includes the consideration of the following:

- Principal Adverse Impacts (PAIs)
- Alignment of investments with the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises and the United Nations' (UN) Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

**The Organisation for Economic Co-operation (OECD) Guidelines for Multinational Enterprises:** are government backed recommendations which provide non-binding principles and standards for responsible business conduct in a global context consistent with applicable laws and internationally recognised standards.

**UN Guiding Principles on Business and Human Rights:** outline steps for States to ensure and foster business respect for human rights; provide a blueprint for companies to respect human rights; and offer a set of benchmarks for stakeholders to assess business respect for human rights.

The registered office of Prudential International is in Ireland at Fitzwilliam Court, Leeson CI, Dublin 2, D02 TC95. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.