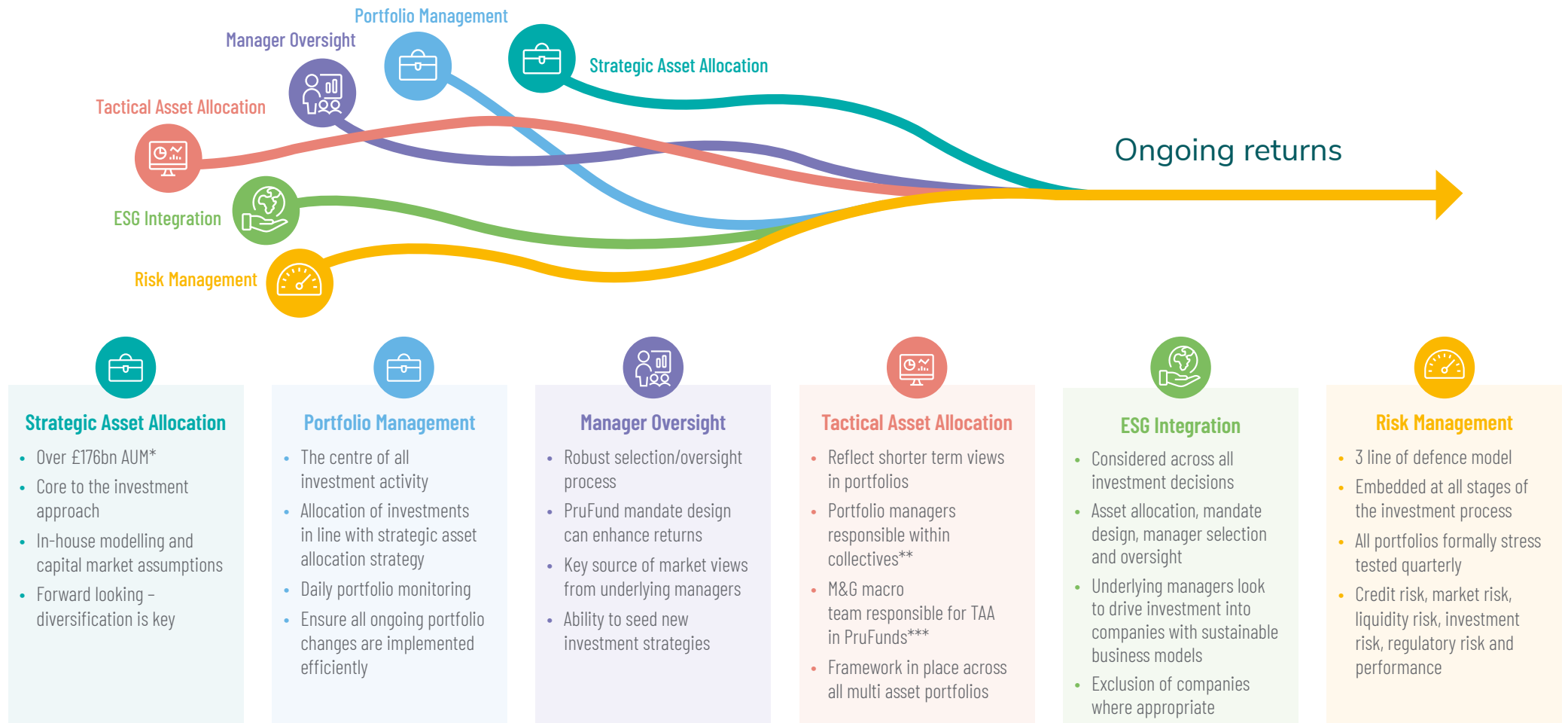


This is just for UK advisers – it's not for use with clients.

T&IO Investment Process



* T&IO Assets under management as at 30 June 2021. ** M&G Investment Management Ltd are the investment managers for the LF Prudential Risk Managed Active and Risk Managed Passive Funds. They make the relevant adjustments to the portfolios based on T&IO recommendations. *** The M&G Macro Investment Business runs the tactical asset allocation for the PruFund range of funds.

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