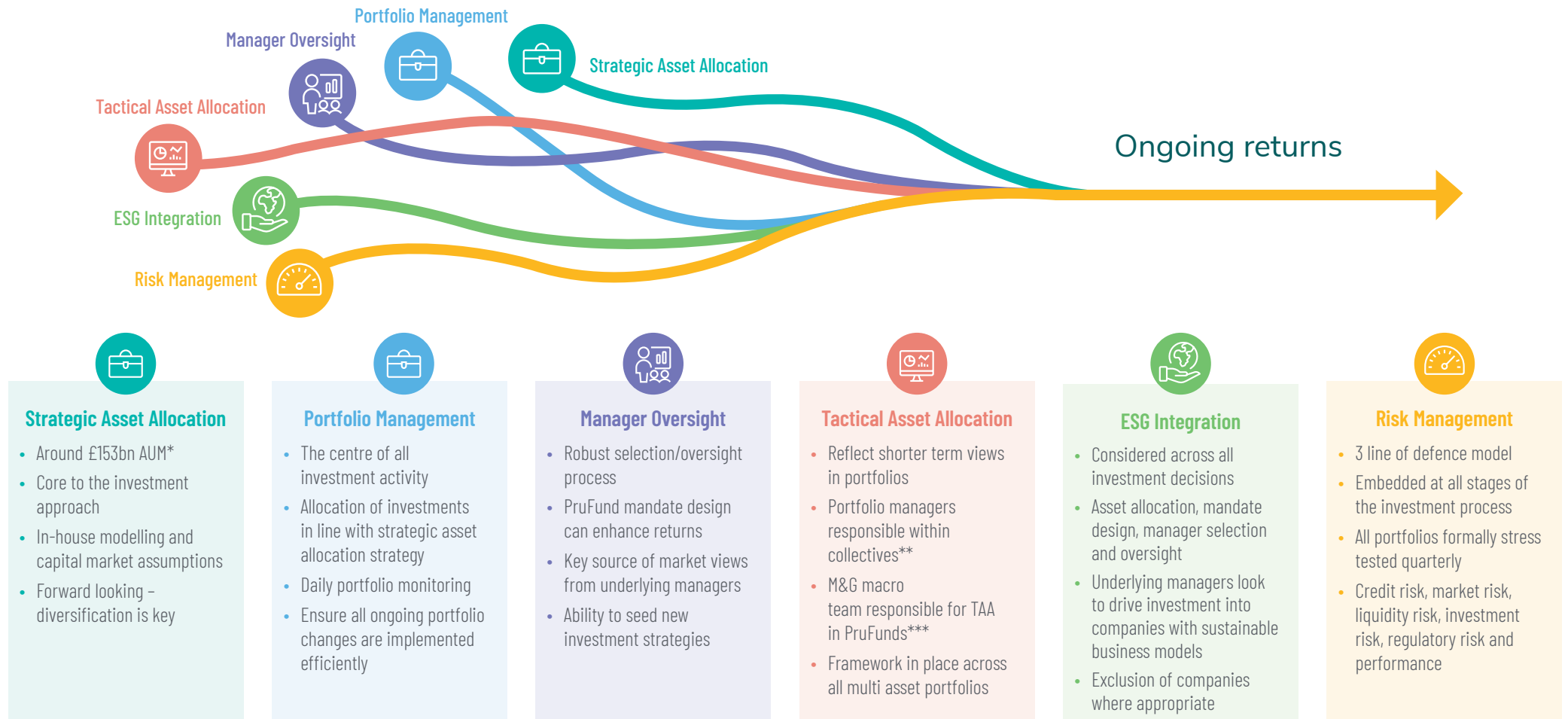


This is just for UK advisers – it's not for use with clients.

# T&IO Investment Process



\* T&IO Assets under management as at 31 December 2023. \*\* M&G Investment Management Ltd are the investment managers for the WS Prudential Risk Managed Active and Risk Managed Passive Funds. They make the relevant adjustments to the portfolios based on T&IO recommendations. \*\*\* The M&G Macro Investment Business runs the tactical asset allocation for the PruFund range of funds.