

The Distribution Bond withdrawal request

Please use black ink and write in CAPITAL LETTERS or tick ☒ as appropriate.

Any corrections must be initialled by all parties signing this form. Please do not use correction fluid as this will invalidate your form.

For Policies under trust, use of this form will give rise to obligations under the Trust Registration Service (TRS). Further information on registration can be found at gov.uk/guidance/register-a-trust-as-a-trustee. You will need to send us the proof of registration document along with this form. We cannot action your request until we receive this document, or the exemption reason, so encourage you to provide this in a timely manner. If you previously provided us a copy we require an up to date version which must be dated within the last 30 days. If the action you are taking will mean closure of the TRS record then ensure you print or save a copy of the proof of declaration before closing the record.

About this form

Please complete in all cases

Distribution Bond Number

I/We am/are entitled (as Trustees*) to the proceeds from the above numbered Distribution Bond and request payment to be made in terms of the withdrawal provisions detailed overleaf.

*Delete if Bond not written under Trust

Copies of the plan terms & conditions and the completed application form are available on request.

How we use your personal information

For a copy of our latest Data Protection Notice, please visit pru.co.uk/mydata. This details how and why we use your personal information (including any sensitive personal information), who we may share it with and your rights around your personal information. Alternatively, you can request a copy to be sent to you by writing to The Data Protection Officer, Customer Service Centre, Lancing BN15 8GB.

Please note that we collect personal information from you that is necessary for us to either provide you with the product or service you've requested or to comply with statutory or contractual requirements. Unfortunately if you don't provide all of the information we require this may mean we are unable to provide our products and services to you.

Investor's Name

Signature of Investor

Signed at (Place)

On

Second Investor's Name if applicable

Signature of Second Investor

Signed at (Place)

On

Is this Bond Assigned? (Please tick)

Yes ☐ No ☐

If Yes please obtain the signature of Assignees (Section A)

Is this Bond written under Trust? (Please tick)

Yes ☐ No ☐

If Yes please obtain the signature of all Trustees who are not also Investors (Section B).

Depending on the type of trust and its provisions, the Settlor(s) of the trust may not be able to benefit from any withdrawals. Please speak to your Financial Adviser if you need any help. Your Adviser may charge you for any advice given.

Please note that we cannot make payment to a third party.

Important Note: Cashing in complete cluster policies and cashing in identical number of units in each cluster policy will have different tax consequences. If you require any further information or advice, please contact your financial adviser. Your Adviser may charge you for any advice given.

This information is based on our understanding of current taxation, legislation and HM Revenue & Customs practice, all of which are liable to change without notice. The impact of taxation (and any tax relief(s)) depends on individual circumstances.

Payment details

Please provide your payment instructions below. Payment will be made directly to the account details provided unless you tell us that a cheque is required.

Account name/payee

Sort Code

–

–

Account Number

Roll Number (if applicable)

Is a cheque required?

Yes

☐

No

☐

If yes, cheque is to be made in favour of:

Name

and sent to:

Name

Address

Postcode

Please complete either Part 1 or 2

Part 1 – Withdrawal by cashing in complete cluster policies

(tick one)

☐

Please cash in

cluster policies

☐

Please cash in the minimum number of cluster policies to produce at least

£

Part 2 – Partial Withdrawal by cashing in an identical number of units in each cluster policy

(tick one)

☐

Please provide cash of

£

by cancelling units in each cluster policy

☐

Please provide cash by cancelling

%

of units or

£

in the Distribution Fund.

Fractions of 1% or of £1 should not be used

Part 2 – Partial Withdrawal by cashing in an identical number of units in each cluster policy – continued

Prudential reserves the right to examine any relevant Deeds of Title before making a payment under the Bond.

Section A – Bond Assigned

I consent to the withdrawal provisions detailed above in Part 1 or Part 2.

Signature of Assignee/Authorised signatory if signing on behalf of a company

Show company name here if signing on their behalf

Signed at

 (Place)

On

D	D	M	M	Y	Y	Y	Y
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Office stamp (if appropriate) below:

Section B – Bond Under Trust

If there are more than two Trustees who are not Investors please obtain their signatures in a similar format.

I/We am/are entitled as Trustee(s) to the proceeds of the Distribution Bond numbered overleaf and request payment to be made in terms of the withdrawal provisions detailed above in Part 1 or Part 2.

Name of Trustee

Signature of Trustee

Signed at

 (Place)

On

D	D	M	M	Y	Y	Y	Y
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Name of Trustee

Signature of Trustee

Signed at

 (Place)

On

D	D	M	M	Y	Y	Y	Y
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This form should be completed and sent to Prudential, Lancing BN15 8GB.

