

Request for Regular Withdrawals or Distributions form

Please use black ink and write in CAPITAL LETTERS or tick ☒ as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

For Policies under trust, use of this form will give rise to obligations under the Trust Registration Service (TRS). Further information on registration can be found at gov.uk/guidance/register-a-trust-as-a-trustee You will need to send us the proof of registration document along with this form. We cannot action your request until we receive this document, or the exemption reason, so encourage you to provide this in a timely manner. If you previously provided us a copy we require an up to date version which must be dated within the last 30 days. If the action you are taking will mean closure of the TRS record then ensure you print or save a copy of the proof of declaration before closing the record.

About this form

Please complete in all cases

Policy Number(s). You can use this form for multiple policies, up to 10, only where they currently have an identical fund split and the regular withdrawal instructions are the same. (For the Flexible Investment Plan, please see important note 1.)

Copies of the plan terms & conditions and completed application form are available on request.

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I am/we are entitled (as Trustees*) to the proceeds from the above numbered policy(ies) and request payments to be made in terms of the regular withdrawal/distribution provisions detailed overleaf.

*Delete if policy(ies) not written under Trust.

How we use your personal information

For a copy of our latest Data Protection Notice, please visit www.pru.co.uk/mydata. This details how and why we use your personal information (including any sensitive personal information), who we may share it with and your rights around your personal information. Alternatively, you can request a copy to be sent to you by writing to The Data Protection Officer, Customer Service Centre, Lancing BN15 8GB.

Please note that we collect personal information from you that is necessary for us to either provide you with the product or service you've requested or to comply with statutory or contractual requirements. Unfortunately if you don't provide all of the information we require this may mean we are unable to provide our products and services to you.

Investor's Name

Second Investor's Name (if applicable)

Signature of applicant

Signature of Second Investor

Signed at

(Place)

Signed at

(Place)

on

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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on

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Please tick.

Is this/Are these policy(ies) Assigned?

Yes ☐ No ☐

If Yes please obtain the signature of Assignees overleaf (Section A).

Please tick.

Is this/Are these policy(ies) written under Trust?

Yes ☐ No ☐

If Yes please obtain the signature of all Trustees who are not also Investors overleaf (Section B).

Depending on the type of trust and its provisions the Settlor(s) may not be able to benefit from any withdrawals. Your financial adviser will be able to help with this.

Section A – Policy(ies) Assigned

I, the assignee, consent to the regular withdrawal/distribution provisions as detailed overleaf.

Name of duly authorised person

Signature of duly authorised person

Please put office stamp (if appropriate) below:

on behalf of

(Name of Assignee)

Signed at _____

(Place)

on	D	D	M	M	Y	Y	Y	Y
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D	D	M	M	Y	Y	Y	Y
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Section B – Policy(ies) Under Trust

I am/we are entitled as Trustees to the proceeds from the above numbered policy(ies) and request payments to be made in terms of the regular withdrawal/distribution provisions detailed below/overleaf.

Name of Trustee

Name of Trustee

Signature of Trustee

Signature of Trustee

Signed at _____

(Place)

Signed at _____

(Place)

on	D	D	M	M	Y	Y	Y	Y
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D	D	M	M	Y	Y	Y	Y
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on	D	D	M	M	Y	Y	Y	Y
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D	D	M	M	Y	Y	Y	Y
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Please complete in all instances

Payments are to be made to:

Name and Address of Bank

Sort Code			—			—	
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Account Number								
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Name of Account

Note: Prudential reserves the right to examine any relevant Deeds of Title before making payment under the policy(ies).

If there are more than two Trustees who are not Investors please obtain their signatures in a similar format.

Please use
CAPITAL LETTERS.

Please now complete either C or D

Section C – Complete this section if you wish to take regular withdrawals

Choose one option only from each section

Section 1

Please provide: £ per instalment

or

please provide: % each year of the original investment

or

please provide: % each year of the current policy value

Section 2

The date of the first payment is to be

0	1	M	M	Y	Y	Y	Y
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Section 3

Please now indicate the frequency of payment

Yearly

☐

Half Yearly

☐

Every 4 months
(termly)

☐

Every 3 months
(quarterly)

☐

Monthly

☐

Section 4

Withdrawals are to be made

a) ☐ by cancelling an equal proportion of units in each Fund.

(For the RPA Flexible Investment Plan (sold from February 1988 to February 1994) only, the selected withdrawal will take place in proportion to the existing fund split).

or

b) ☐ by cancelling units in the Fund

(If there are insufficient units the remaining amount will be withdrawn as in (a))

Note that 20 working days notice should be given.

Tick one.

Tick one.

Section D – Complete this section if you wish to take distribution payments

Please select one option only

Note: quarterly distributions will be made in March, June, September and December except for the Investment Bond where distributions will be monthly and the Equity Bonus Bond where distributions are made in November each year. The selected option will apply from the next distribution date.

1. ☐ I/We wish to receive distributions in full.
2. ☐ I/We wish to redirect the distributions into the fund(s) specified below.
3. ☐ I/We wish to receive the distributions up to % of the original investment and wish to redirect any excess distributions into the following fund(s):

Fractions of 1% should not be used and selection totals MUST equal 100%.

Please refer to important note 5 for the maximum number of funds you can invest in.

Fund name	% to be allocated	Fund name	% to be allocated

Section E shows Prudential (previously M&G) funds available.

Section E – Available Prudential (previously M&G) funds:

For policies originally sold by M&G only:

Pru Cash (ex M&G) (1.00%)**	Pru M&G Global Select Life (ex M&G) (1.00%)
Pru Income & Growth Bond (ex M&G) (1.00%)*	Japan Bond (ex M&G) (1.00%)
Pru M&G Corporate Bond Acc (ex M&G) (1.00%)*	Managed Bond (ex M&G) (1.00%)
Pru M&G Corporate Bond Dist (ex M&G) (1.00%)*	Pru M&G Managed Growth (ex M&G) (1.50%)**
Dividend Bond (ex M&G) (1.00%)*	Managed Income A Bond (ex M&G) (1.50%)**
Equity Bond (ex M&G) (1.00%)	Managed Income B Bond (ex M&G) (1.50%)**
Pru M&G European Select (ex M&G) (1.00%)	Managed Income C Bond (ex M&G) (1.50%)**
Pru M&G UK Income Distribution Bond (ex M&G) (1.00%)	Pru M&G Recovery (ex M&G) (1.00%)
Pru M&G Gilt and Fixed Interest Income (ex M&G) (1.00%)	Pru M&G Asian (ex M&G) (1.00%)
Pru M&G Global Themes (ex M&G) (1.00%)*	Pru M&G UK Select (ex M&G) (1.00%)
Pru International (ex M&G) (1.00%)	Pru M&G Property Portfolio (ex SA) (1.00%)
High Yield Distribution (ex M&G) (1.00%)*	Pru North American (ex M&G) (1.00%)

* Not available for all policies. Please contact Prudential if you want to check availability for your policy(ies).

** The M&G Investment Bond (also known as the Managed Income Bond and Managed Growth Bond) is only able to switch into these funds. Please note that the Managed Growth Fund is only available if your bond started after 01/07/94. Further, the "Pru M&G Managed Growth Fund", and the "Managed Income" (all Fund series), are only available to the M&G Investment Bond. If in doubt please contact Prudential.

IMPORTANT NOTES

- Only the Flexible Investment Plan Paxus series (sold from February 1994 to July 1999) uses a clustered/segmented structure. As a result, for this policy only, Regular Withdrawals will be made equally from each segmented policy of this contract. Please refer to your Policy Schedule/Booklet if you are unsure of your plan series.
- Regular Withdrawals and/or Distributions are not available on all policies, and some options may be limited on others. Please contact Prudential if you want to check their availability for your policy(ies).
- Please note that under current legislation, regular withdrawals in a policy year exceeding 5% each year of the total investment can lead to an income tax charge in excess of the basic rate in the year of assessment that the policy year ends. Entitlement to personal allowances and certain tax credits may also be affected. Any tax liability may vary depending on whether withdrawals are made from one policy, or from across a number of policies. You may wish to consult your financial adviser when considering which method you should use before taking the withdrawal. Your adviser may charge for any advice given.
- This information is based on our understanding of current taxation, legislation and HM Revenue & Customs practice, all of which are liable to change without notice. The impact of taxation (and any tax relief(s)) depends on individual circumstances.
- The minimum amount of withdrawal is £50 per instalment.
- Policies can normally invest in a maximum of 20 funds at any one time. However if your plan(s) has/have both Capital and Accumulation units, the maximum is normally 10 funds. Please contact Prudential if you want to check availability for your policy(ies).
- The figures in brackets overleaf are the current Fund Management Charges for each fund. In addition to our charges, there may be further costs incurred, which can vary over time. Where these are applicable, they are paid for by the relevant fund and will impact on its overall performance. For more information on these Further Costs, please look at the current Fund Guide for this product.

This form should be completed and sent to Prudential, Lancing BN15 8GB

