

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: Prudential PruFund Risk Managed 5 Fund Series P - ISIN: GB00BQWNQR75

Manufacturer: Prudential Assurance Company Limited

Contact: You can speak to your adviser or visit mandg.com/pru/customer or you can call us on 0800 000 000

Competent authority: Prudential is regulated in the UK by the Financial Conduct Authority

Revision date: 22/06/2026

What is this product?

Type

This is an insurance contract which provides access to PruFund with life cover of 100.1%.

Objectives

Objective: The fund aims to produce growth over the medium to long-term (5 to 10 years or more) while smoothing some of the ups and downs of short-term investment performance. The fund spreads investment risk by investing in a range of different asset types, which currently includes UK and international equities, property, fixed interest securities, index-linked securities and other specialist investments. The fund is actively managed and aims to limit the fluctuations ('volatility') the fund experiences, to 17% per annum (before smoothing). There is no guarantee that the fund will achieve its objective of managing the volatility below this limit.

Intended Retail Investors

This product is for investors who wish to invest in PruFund and are accessing it through either an ISA or a SIPP on a Platform. PruFund is an investment fund which invests in a wide range of assets, also known as a multi asset fund, which uses a smoothing mechanism to help reduce the impact of day to-day ups and downs of investment markets.

Insurance Benefits

A death benefit will be payable of 100.1% of the value of the investment in the PruFund funds.

This product does not have a maturity date.

This product will end on the death of the life assured.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.

If the total charges or withdrawals taken from this product exceed any growth achieved then it will fall in value, possibly to less than you have invested.

Investment returns may be lower than anticipated.

A 28 day delay will apply to switches out of PruFund or sells to cash.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Prudential Assurance Company Limited is not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if Prudential Assurance Company Limited is unable to pay you'). The indicator shown above does not consider this protection.

Investment performance information

The return you get will be based on the performance of the fund investments; this is driven primarily by the Expected Growth Rate, and also Unit Price Adjustments where applicable.

The Fund does not have a benchmark.

What could affect my return positively?

If the value of the funds' assets rises above a set limit in comparison to the price projected by the EGR, then we'll increase the fund price.

What could affect my return negatively?

If the value of the funds' assets fall below a set limit in comparison to the price projected by the EGR, then we'll reduce the fund price.

If you take your money out following a downward Unit Price Adjustment you would lock-in the loss of value. Depending on how long you have been invested and prior fund performance, you may get back less than your original investment.

What happens if Prudential Assurance Company Limited is unable to pay out?

If Prudential Assurance Company Limited (PACL) is unable to meet its financial obligations for this product - deemed to be a long-term insurance product - you may be eligible to receive compensation under the Financial Services Compensation Scheme (FSCS) for 100% of the claim with no upper limit for the claim amount. You can find out more information on the FSCS at pru.co.uk/fscs. Losses, which may result from poor investment performance, are not covered by the FSCS.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000	If you cash in after:		
	1 year	5 years	10 years (RHP)
Total costs (£)	127.00	734.00	1,883.00
Impact on return (RIY) per year (%)	1.33%	1.32%	1.32%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year (%)			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.14%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.18%	The impact of the costs that are taken each year for managing your investments.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

The actual costs charged may differ from those illustrated above. Additional costs may be payable if product options are chosen throughout the lifetime of your investment.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

There will be a 28 day delay if you switch out of any PruFund Fund. Please refer to the Customer Guide to the PruFund terms (Series P). There are no penalties for leaving at anytime.

If you cancel within 30 days of your first investment into PruFund, the greater of the current value and original value of any investments made into PruFund in this period will be returned to you.

We have recommended the holding period of this product based on our expectation that you are looking for positive returns from investment markets over the longer term, which is a period of 10 years. Whilst the appropriate holding period for you will be based on your personal investment objectives, this term should be sufficient to recover from short-term movements in investment markets.

How can I complain?

If you have any complaint about your investment, please contact your financial adviser first. Alternatively you can write to the platform where your money is invested.

If your complaint is regarding the advice that you have received please contact your financial adviser and ask them for details of their complaints procedure.

In the event the complaint isn't resolved to your satisfaction, you can contact the Ombudsman, for free and without affecting your legal rights, by writing to The Financial Ombudsman Service, Exchange Tower, London, E14 9SR, by calling 0800 0 234 567 or using the website financial-ombudsman.org.uk

Other relevant information

The performance information shown in this Key Information Document are based on historical data, which in itself may not be a reliable indicator of future performance and these should not be the sole basis on which you base your investment decision.

Further information about this product can be found in the Customer Guide to the PruFund terms (Series P) available at mandg.com/adviser/funds/prufund/platform or can be obtained from your financial adviser or by contacting Prudential.

To check for the current version of this document go to pru.co.uk/priip-docs/PFTP