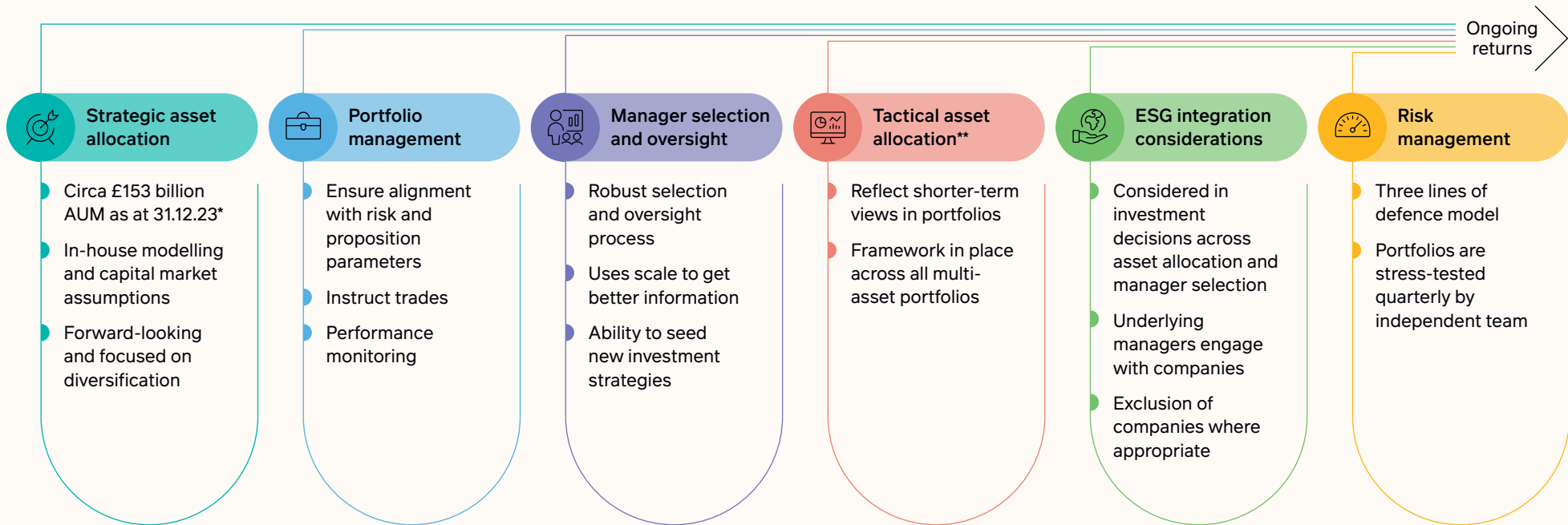


Investment process

An overview of the investment process to help support you with your due diligence

The M&G Treasury and Investment Office (T&IO) are responsible for multi-asset portfolios distributed across the businesses of M&G plc. They use a consistent process powered by six key steps to help drive value in the portfolios.



*T&IO assets under management as of 31 December 2023.

**M&G Macro Investment Business runs the tactical asset allocation for the PruFund range of funds. M&G Investment Management Ltd is the Investment Manager for the WS Prudential Risk Managed Active and Passive funds, and they make relevant adjustments to the portfolios based on T&IO recommendations.

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