

Bond Gain Tool

built by M&G

Inputs

If you need to account for segment surrenders from outset click **EXPAND**. Click **RESET** to start over

EXPAND (to include previous segment surrenders) **RESET**

Please navigate between inputs and outputs using Tabs below.

Hover over the red tags beside fields for further information.

Policy year **Premiums** **Partial Withdrawals (include applicable adviser charges)**

Policy start

Policy Type (Onshore/Offshore)

Initial Segments

Calculation Date

Current Surrender Value

Segments at calculation date

Full Surrender Values		
Segments	0	1
Surrender Value	€0.00	
Gain "N"		
Slice		

Proposed Withdrawal
(NOT required for full surrender of all segments)

Amount required

Full segment surrender

Partial surrender

Segments to get close

Gains after proposed withdrawal		
Gain "N"	Full Segments	Partial
Slice	€0.00	€0.00
Tax year assessed		

Use if you need to expand the tool to take account of previous segment surrenders

Enter the policy start date, day in DD, Month in MM an Year in YYYY, these are numerical inputs and this will pre populate the policy years

If this is an Offshore bond and this commenced before 06/04/2013 you will need to confirm if the policy has been varied after 06/04/13 for top slicing purposes

Please enter the current surrender value of the policy.

Please enter the amount of surrender that is required and the amount of segments (if any to be surrendered). The tool will estimate the amount of full segments needed to get close to the surrender value required.

This section will auto-populate, showing the gain, years to be used for top-slicing (n), the slice and the tax year the gain will be assessed in. This is split for full segment surrenders and partial withdrawals across segments. This can lead to differing values for N.

Please use this to reset all inputs.

Policy premiums and partial withdrawals (including applicable adviser charges) should be entered by policy year.

Please select onshore or offshore from the dropdown

Please enter the number of segments at policy commencement (or current segments if you know the history of the bond per segment).

Please enter the calculation date. This will determine the amount of policy years we pre populate.

This section will auto-populate, showing the full and single segment surrender values.

Important Information
Before using this tool you should read the *Important information about this tool* and *Important information about the calculations* included on the "Home" tab.

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Hover over the red tags beside fields for further information.

If you need to account for segment surrenders from outset click EXPAND. Click RESET to start over

EXPAND (to include previous segment surrenders)

RESET

Policy year

Inputs

Please input values of premiums paid and withdrawals taken over the policy year in order, between segment surrender events and prior to the calculation date.

Premiums Partial Withdrawals (include applicable adviser charges) Surrender 1 (segment number) Premiums paid Partial Withdrawals (include applicable adviser charges) Surrender 2 (segment number) Premiums paid Partial Withdrawals (include applicable adviser charges) Segments remaining

Policy start

Policy Type (Onshore/Offshore)

Initial Segments

Calculation Date

Current Surrender Value

Segments at calculation date

0

Full Surrender Values

Segments	0	1
Surrender Value	£0.00	
Gain "N"		
Slice		

Proposed Withdrawal

(NOT required for full surrender of all segments)

Amount required
Full segment surrender
Partial surrender

Segments to get close

Gains after proposed withdrawal

	Full Segments	Partial
Gain "N"	£0.00	£0.00
Slice		
Tax year assessed		

Where there has been previous segment surrenders input the number of segments surrendered. Please remember that if there are regular withdrawals that this may mean that the previous partial withdrawal figure may need amended. For example if the client was taking £100 a month as partial surrenders and a segment surrender occurred in month 6 then £600 would be the value of partial surrenders taken before the segment surrender, not £1,200.

Please enter the value of any "top up" premium after a segment surrender.

Please enter the partial withdrawals taken over the remaining segments following any segment surrender/top up.

Please repeat the process as outlined should there be any further segment surrenders or top ups.

The tool will auto populate the remaining segments based on the inputs.

Important Information

Before using this tool you should read the Important information about this tool and Important information about the calculations included on the "Home" tab.