

M
&G

2025/2026

Tax Year End

Learning Objectives

By the end of this session, you will be able to:

Describe the main tax exemptions for a client to use by tax year end.

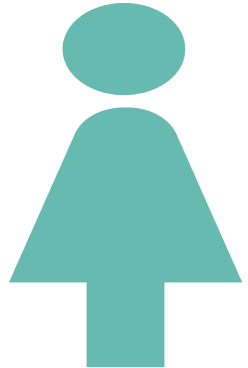
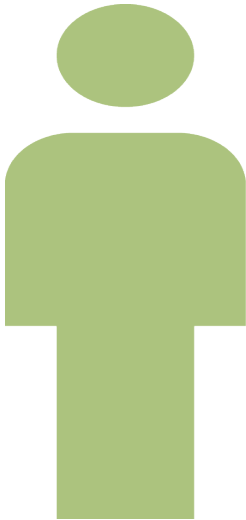
Identify when clients may want to bring forward or push back using tax exemptions.

M
&G

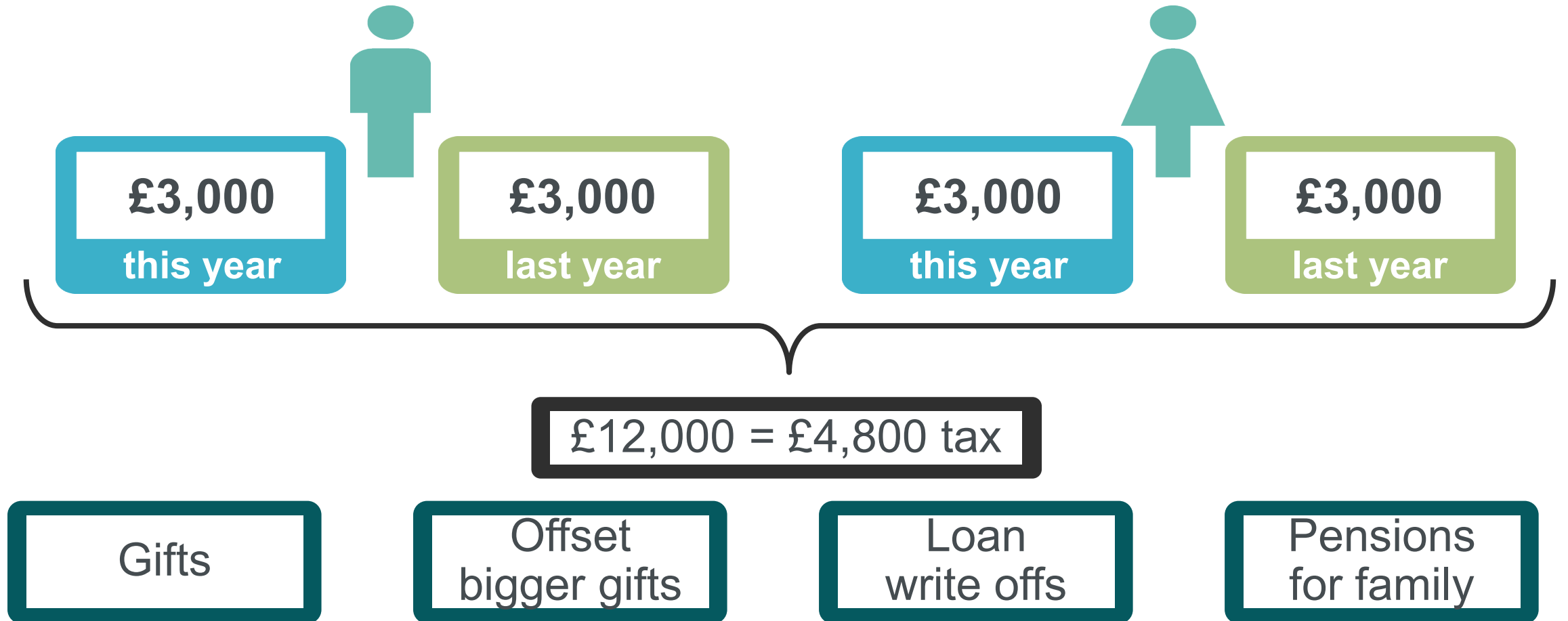
The Usual Suspects



Small Gifts

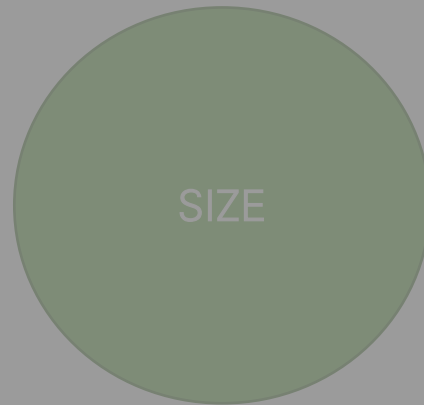
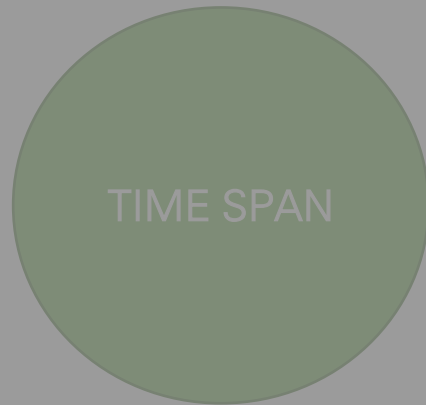


Annual IHT Exemption



Moving money regularly

5 things you need to know about NEOOI



Drawdown Income, PCLS and UFPLS are income

M
&G

The Unusual IHT Suspect



The change to IHT on pension schemes

Power of Disposal
(with some
exceptions)

Within estate

Estate entitled

Within estate

Discretionary
Disposal

~~Outside estate~~

Within estate

Schemes impacted

UK Registered
Pension
Schemes

Qualifying
Non-UK
Pension
Schemes

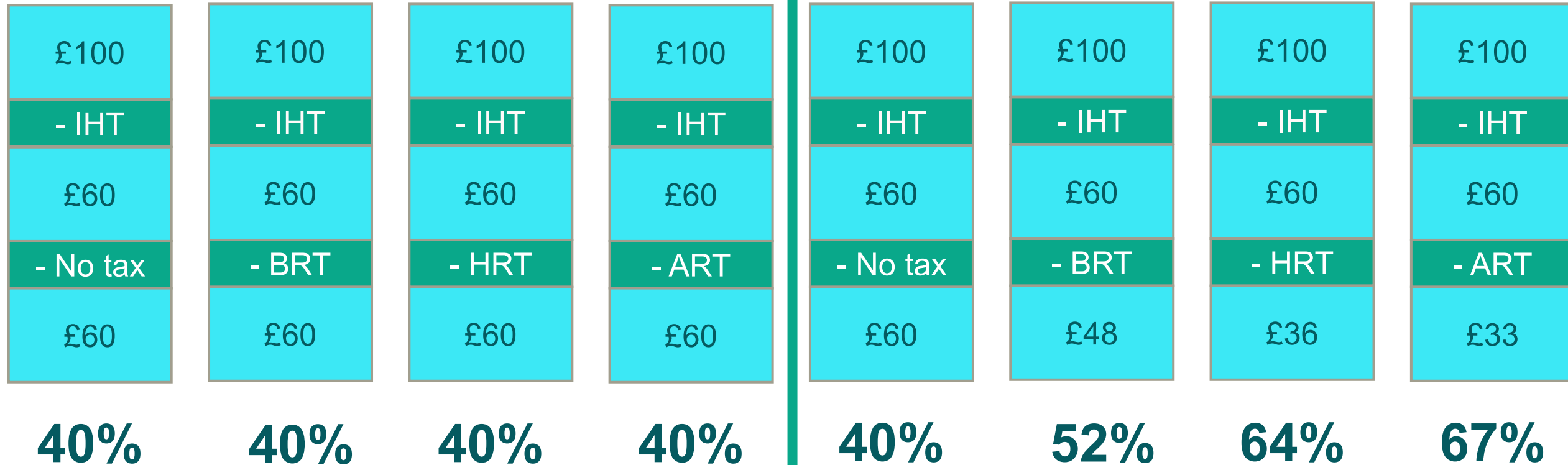
s615
schemes

All QROPS are
QNUPS, not all
QNUPS are
QROPS

£100 of pension beyond April 2027

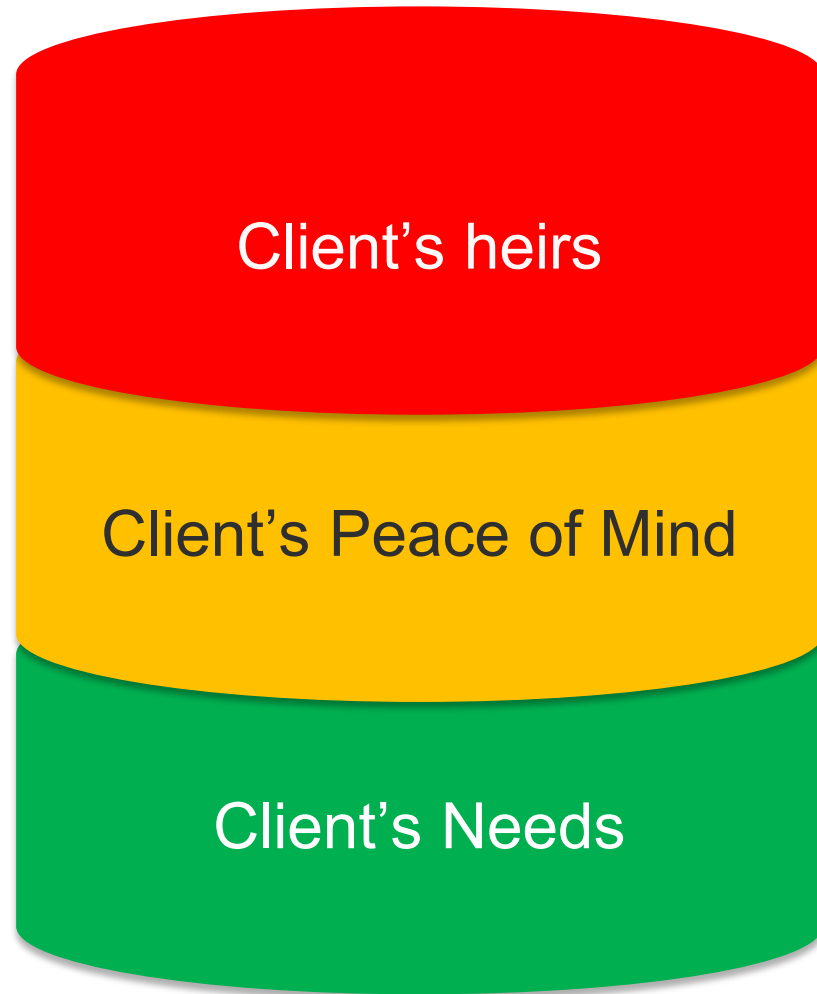
Non pension assets

Pension assets



Spend the one with the highest tax on death first?

Segmenting your clients assets



First In.. but when out

Current Wealth

+

Growth

-

Lifetime Taxes

-

IHT

-

Beneficiary taxes

=

Net legacy

Members lifetime taxes > Beneficiary
Taxes = Pension Last

Members lifetime taxes < Beneficiary
Taxes = Pension First

Members lifetime taxes = Beneficiary
Taxes = It depends

Sensitivity to growth assumptions!

The new tool on the block

Pension Legacy Modelling Tool

built by M&G

Pension value
Pensionholder tax rate
Beneficiary tax rate
Term (years)
IHT

Inputs

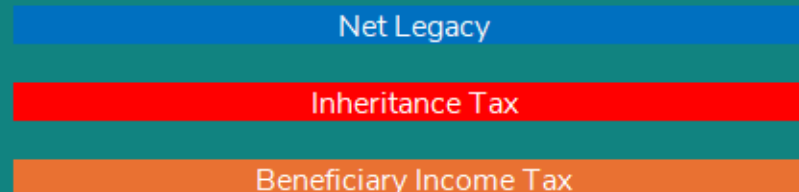
Pension value	£250,000
Pensionholder tax rate	20.00%
Beneficiary tax rate	40.00%
Term (years)	10
IHT	40%

Net growth
Pensions
Loan Trust and Gifts
Business Relief

6.00%
5.00%
3.00%

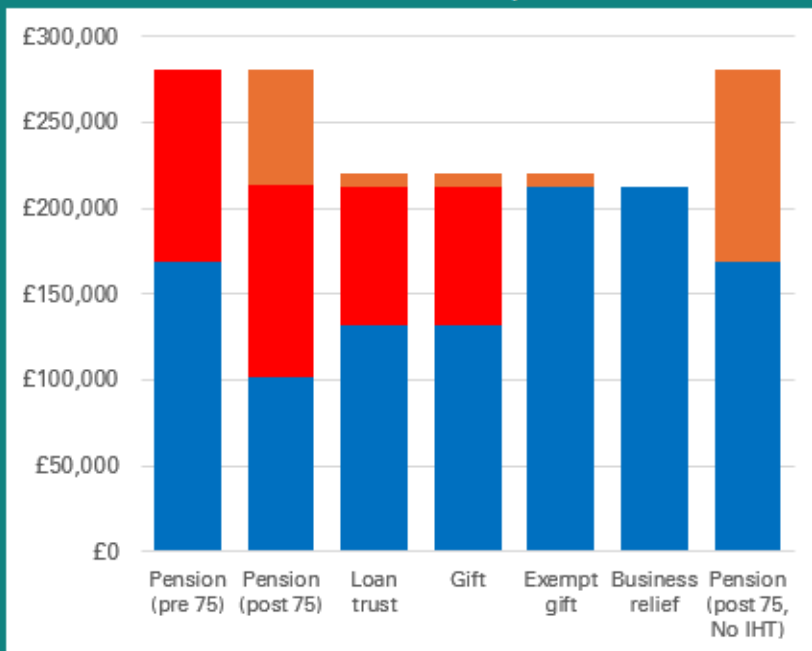
RESET
INPUTS

Key

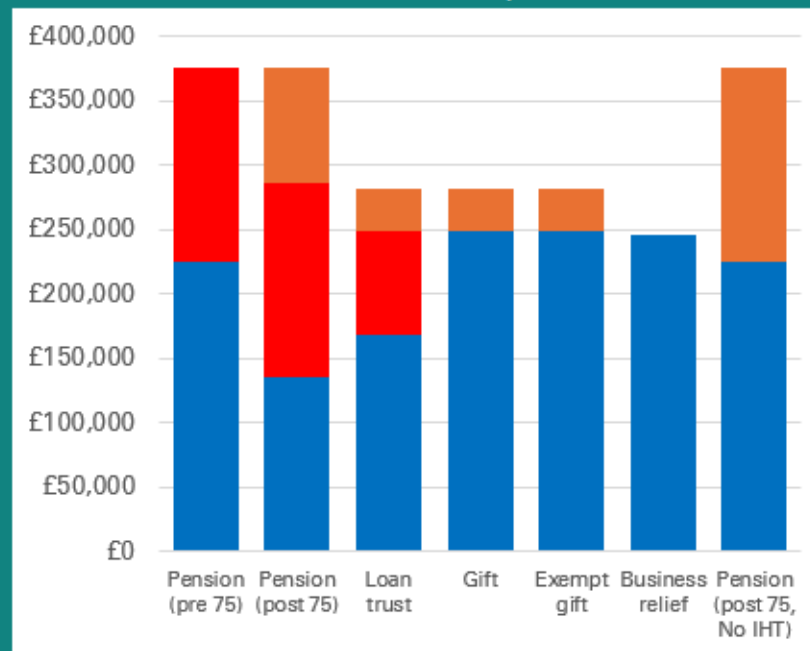


Tax and Net Legacy Breakdown by Term

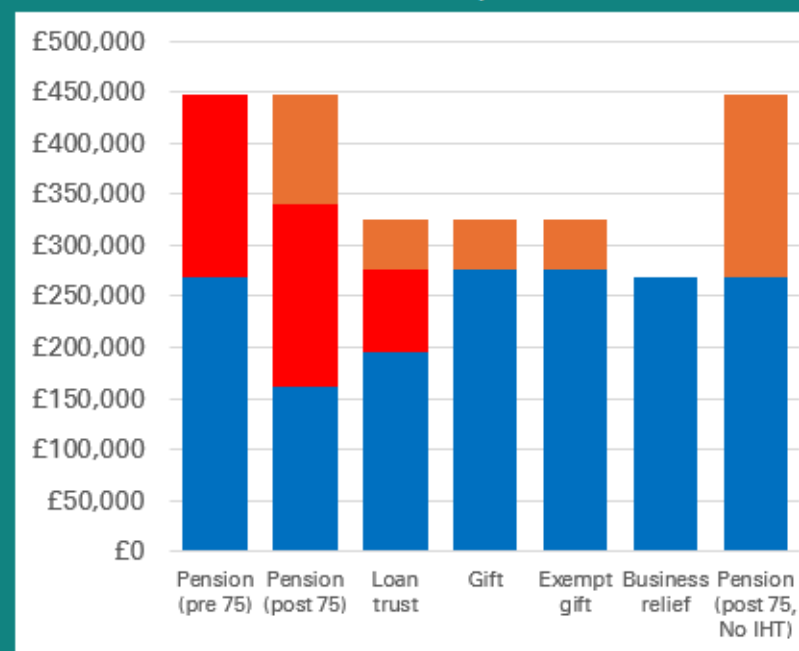
Values after 2 years



Values after 7 years



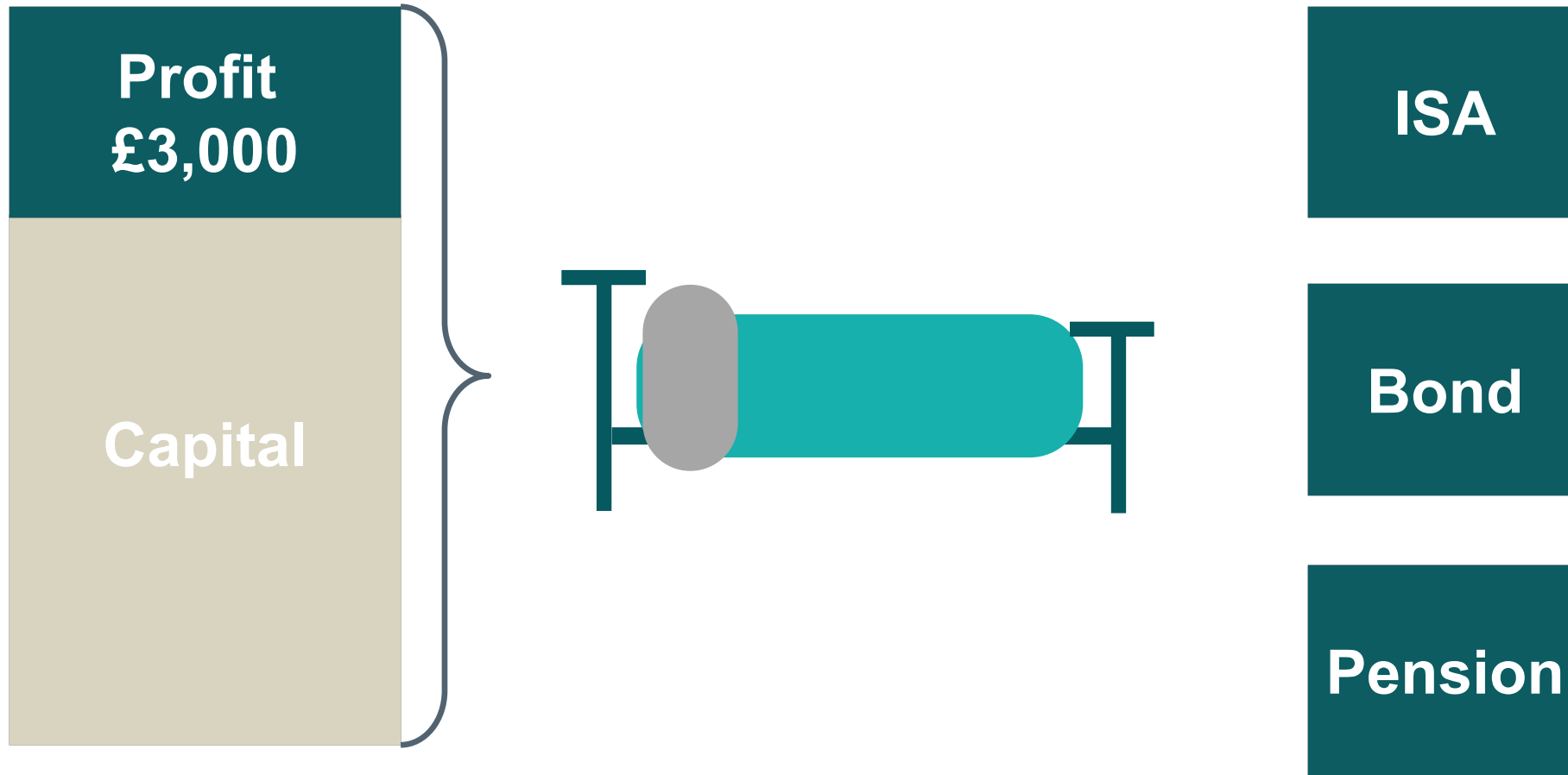
Values after 10 years



M
&G

Time to Wrap Up?

Crystallising a gain



How to calculate the gain

Year	Unit Price	Units Bought	Cost
2015	£2.50	1,000	£2,500
2020	£4.00	500	£2,000

Sells 250 shares now for £5 each. Realising £1,250

$\frac{\text{Total Cost}}{\text{Total Units}}$

$\frac{£4,500}{1,500}$

=£3

Proceeds – Cost =
Gain

$£1,250 - (£250 \times 3) = £500$

A slightly older but still helpful tool

Tax Wrapper Comparison Tool

built by M&G

Tax Year 2026/27

Planning Assumptions

Invested Amount	£200,000.00
Proposed Term (5 to 10 only)	10
Use annual exempt amount?	Yes
ISA Wrap each year?	Yes
Regular withdrawal amount?	
Bond encashment method	Full segments and partials
Year 1 ISA Allowance from Investment?	Yes

Income Assumptions

Existing income		Increase assumption
Non Savings Non Dividend	£60,000	3.00%
Savings	£0	0.00%
Dividend	£0	0.00%
CPI Increase for Tax Bands from 2031		0.00%
Income in year of encashment		Projected income - encashment
Non Savings Non Dividend	£20,000	£78,286
Savings	£0	£0
Dividend	£0	£0

Investment Assumptions

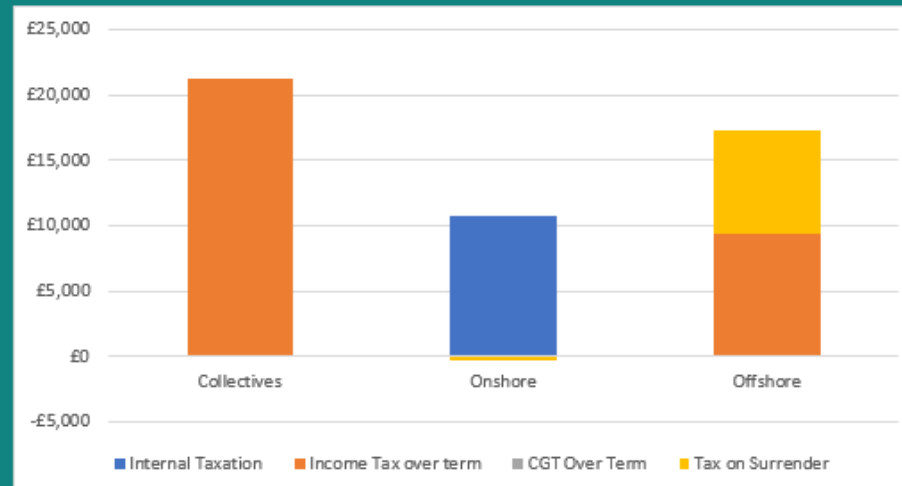
Savings Income	3.00%	Onshore Bond Internal Tax Rate	14.67%
Dividend Return	2.00%	Internal Tax Rate In Year One.	13.33%
Capital Gain	1.00%		
Extra Wrapper Cost	0.00%		

RESET

Projected Values

	Collectives	Onshore	Offshore
End of term values			
Surrender	£78,737	£63,824	£78,737
Gain	£743	£26,881	£35,745
Taxation			
Internal Taxation	£0	£10,801	£0
Income Tax over term	£21,230	£-32	£9,453
CGT Over Term	£0	£0	£0
Tax on Surrender	£0	£-220	£7,864
Net Proceeds			
On Surrender	£78,737	£64,044	£70,873
ISA Value	£279,433	£279,433	£279,433
Gross Withdrawals	£0	£0	£0
Personal Taxes Paid Over Term	£21,230	£-32	£9,453
Overall Outcome	£336,940	£343,508	£340,853

Tax Breakdown



Individual Savings Accounts

Perhaps simplification in order?

All limits frozen to 2031

Consultation to
replace LISA

Under 65 cash
cap of £12,000

April 2027

Tax Rates

Savings Interest

- April 2027
- 2% increase for all
- 22% / 42% / 47%
- Internal bond taxation will align
- Tax Credit will increase

Business Owners

Pushing dividends before TYE?

Extracting Company Profits Tool built by M&G

Tax Year 2025/26

RESET

Pre change position

Scottish Tax Payer	No
Available Profits	£0
Salary Paid	£95,000
Dividends Paid	£0

Gross value of individuals pension

Paid gross <small>relief, OPS, RAC, AVC</small>	£0
Relief at Source <small>relief, OPS</small>	£0
Employer Contributions	£0

Change (use a - for reductions)

Salary Paid	£6,000
Dividends Paid	£0

Paid gross <small>relief, OPS, RAC, AVC</small>	£0
Relief at Source <small>relief, OPS</small>	£0
Employer Contributions	£0

After change

Salary	£101,000
Dividends	£0

Paid gross <small>relief, OPS, RAC, AVC</small>	£0
Relief at Source <small>relief, OPS</small>	£0
Employer Contributions	£0

Assumed rate of tax on pension income

20%

Reduction in individuals bank account	£0
Increase in pension provision	£0
Amount after PCLS and tax	£0
"Return" on bank account reduction	No reduction

Short Summary

	Pre Change	After change	Difference	
Individual Bank Account	£65,657	£68,937	£3,280	5%
Company Bank Account	£108,500	£115,400	£6,900	6%
Pension Contributions	£0	£0	£0	No change
HMRC total take	£42,843	£46,463	£3,620	8%

Detailed View

	Pre Change	After change	Difference	
Individual				
Salary	£95,000	£101,000	£6,000	£0
Plus Dividend received	£0	£0	£0	No change
Less Income Tax	£25,432	£28,032	£2,600	10%
Less National Insurance	£3,911	£4,031	£120	3%
Less Contributions gross	£0	£0	£0	No change
Net Income	£65,657	£68,937	£3,280	5%
Less Contributions paid net	£0	£0	£0	No change
Cash remaining	£65,657	£68,937	£3,280	5%

Employer

Available Profits	£0	£0	£0	No change
Less Dividend Paid	£0	£0	£0	No change
Less Employer Pension Contributic	£0	£0	£0	No change
Less Corporation Tax	£0	£0	£0	No change
Less Salary Paid	£95,000	£101,000	£6,000	6%
Less Employers National Insurance	£13,500	£14,400	£900	7%
Profit remaining	£108,500	£115,400	£6,900	6%

Pension Contributions	£0	£0	£0	No change
-----------------------	----	----	----	-----------

This tool will enable you to sit with a client and discuss the different options that they have for extracting profits from their business. You can input a client's current remuneration structure and highlight the difference adjusting this structure can benefit them and possibly mitigate the tax and national insurance payable to HMRC.

The above is based on our understanding of current taxation, legislation and HM Revenue & Customs practice all of which is subject to change without notice. Every care has been taken as to its accuracy, but it must be appreciated that neither M&G nor its representatives can accept any responsibility for loss, however caused, suffered by any person who has acted or refrained from acting as a result of material contained in this calculator.

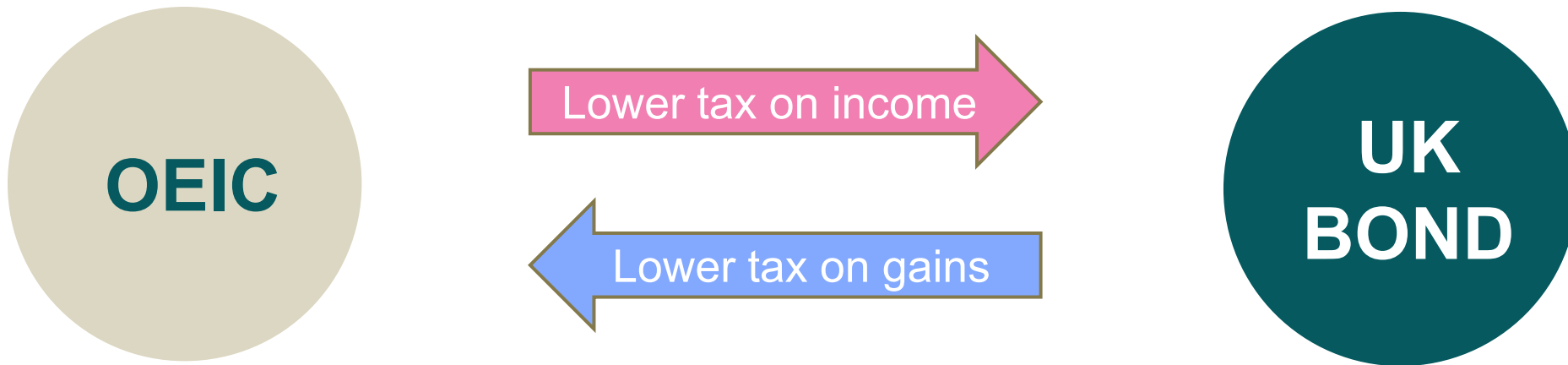
Please note that the tool uses Category A National Insurance. Any employment allowance which may be available is not taken into account. The employment allowance is not available for sole owner/directors.

Please note, this tool will cease to operate at the end of the tax year displayed above.

Tax legislation states that the personal allowance may be deducted in the way which will result in the greatest reduction in the taxpayer's liability to income tax. The calculator however proceeds on the basis that it is offset firstly against non-savings income, then savings income and then dividend income. In particular circumstances, a different order may produce a more beneficial result for the individual.

Wrapping Matters

If bonds were back, did they just get better?



Wrapping Matters

Just the basics

- John is looking to invest £250,000.
- He has pension income of approximately £25,000 and is going to remain a basic rate taxpayer throughout the investment period.
- He has some other savings and investments which makes use of his savings and dividends allowances.

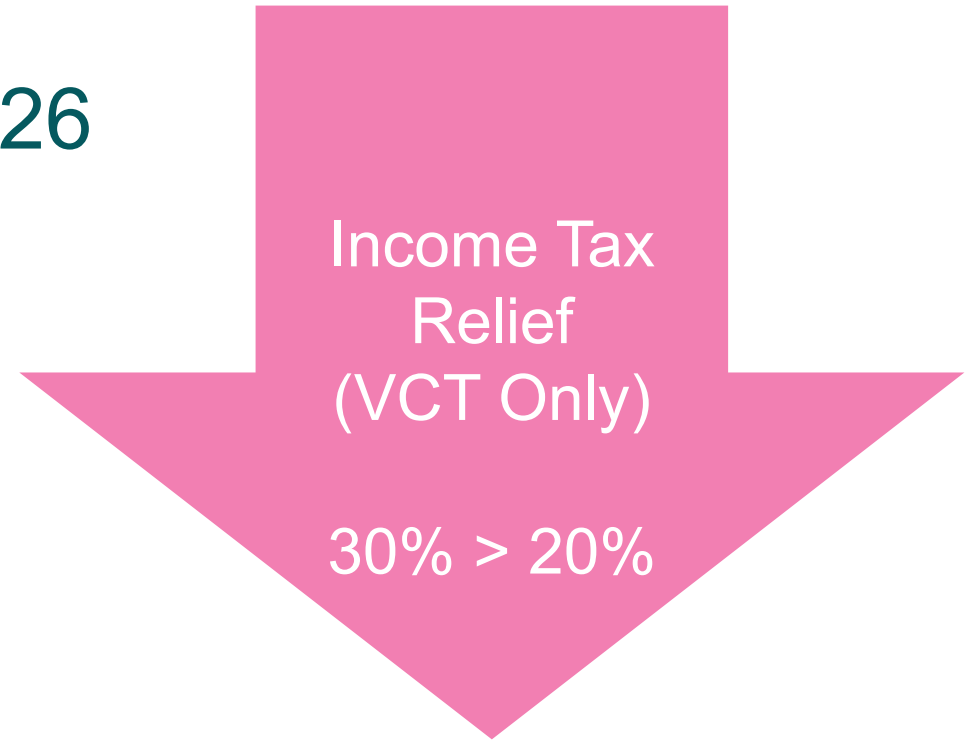
		UK Bond (internal tax)			Unwrapped		
	2% each	2025/26	2026/27	2027/28	2025/26	2026/27	2027/28
Dividends	£5,000	£0	£0	£0	£437.50	£537.50	£537.50
Income	£5,000	£1,000	£1,000	£1,100	£1,000	£1,000	£1,100
Capital Gains	£5,000	£1,000	£1,000	£1,100	£900	£900	£900
Total Tax		£2,000	£2,000	£2,200	£2,337.50	£2,437.50	£2,537.50
Effective tax rate		13.33%	13.33%	14.67%	15.58%	16.25%	16.92%

Venture Capital Schemes

VCTs and EIS



April 2026



Subscriptions unchanged

M
&G

Pensions

The three AAs

The limits

Standard AA

£60,000

MPAA

£10,000

Tapered AA

£10,000

-

£59,999

Threshold Income & Adjusted Income

"Threshold income" > £200,000 from 2020/21

"Adjusted income" > £260,000 from 2023/24

"Threshold income" > £110,000 2016/17 to 2019/20

"Adjusted income" > £240,000 2020/21 to 2022/23
> £150,000 2016/17 to 2019/20

Total Income

Total Income

Allowable reliefs

Allowable reliefs

Personal Pension Contributions

"Paid Gross" pension contributions (individual)

Employment Income given up > 9 July 2015

Employer Pension Contributions

Taxable lump sum death benefits

Taxable lump sum death benefits

Carry Forward

What's it for



Mitigate Annual Allowance charges

Eligibility



From 1st tax year joined a scheme

No earnings or contributions needed

Who benefits



Anyone whose inputs exceed their annual allowance

Using carry forward



Up to 3 yrs **unused** allowance can be carried forward to current tax year

No need to make a claim

Does **NOT** apply to MPAA

How much AA in 2025/26



	2021/22	2022/23	2023/24	2024/25	2025/26
Pension Inputs	£26,000	£25,000	£49,000	£92,000	
Unused	£14,000	£15,000	£11,000	-£32,000	£60,000
Used in 2024/25	£14,000	£15,000	£3,000	-£32,000	
Unused for 2025/26	£0	£0	£8,000	£0	£8,000
					£68,000

Don't look back for just 3 years...

1. Go back until you've three excess free years
2. Uncover unused allowances

The easy way to do this?

Annual Allowance Calculator

built by M&G

Tax Year 2025/26

What tax year are you an individual fiscal year in?

Instructions for use:
 Step 1: Input your total pension contributions.
 Step 2: Calculate tapered AA if applicable using green buttons on right hand side.
 Step 3: Input relevant pension input amounts in white boxes. Inputs are required until there is a blue square with an AA across.

Total inputs for PIPs ending in Tax Year:
 2018/19 £ -
 2019/20 £ -
 2020/21 £ -
 2021/22 £ -
 2022/23 £ -
 2023/24 £ -
 2024/25 £ -
 2025/26 £ -

Existing inputs:
 2018/19 £ -
 2019/20 £ -
 2020/21 £ -
 2021/22 £ -
 2022/23 £ -
 2023/24 £ -
 2024/25 £ -
 2025/26 £ -

2025/26 to 2018/19 - Inputs are capped at £58,000 for Carry Forward calculations.

Step 1: Adding PIPs - If total inputs are less than or equal to £58,000 then put all in as per 14/10/2018.
 If total inputs are over £58,000 then you need to enter the per and post 14/10/2018 split of inputs.

Tapered Annual Allowance Details:
 Input the taper figures here if known - or manual retirement [x] to calculate.
 Please only use these if you are not using the Tapered AA Calculations tab to work out the annual allowance.

Reset Summary

Summary Information

Annual Allowance £15,000
 Total Inputs £0
 Unused allowance from this year £15,000

Carry Forward available from:

2022/23	£40,000	
2023/24	£60,000	
2024/25	£16,000	£16,000

Maximum Allowance Remaining This Year £175,000
 Chargeable Amount £0

See Carry Forward Warnings for summary or full calculations

Precise inputs above do not equal precise inputs in the 2025/26 taper calculator

This tool is for UK financial advisers only.

Important information about

This calculator is designed to give a general demonstration of how a client's pension contributions can determine any unused Annual Allowance; the client may be able to 'carry forward' unused allowance from the last three years to increase their limit for the current tax year. The Annual Allowance calculator takes in the details of the client's previous and expected contributions to their pension arrangements. It then works out if the client could be subject to an Annual Allowance charge; the amount of unused Annual Allowance including any carry forward opportunities.

It should not be taken as offering advice or any recommendation.

You should be satisfied that the information you have entered into the calculator is correct, for example this tool will assume that any pension contributions are valid. You should ensure that the outputs are correct for your client.

The information in this calculator is based on our current understanding of legislation and HMRC practice as at 6th April 2025 all which is subject to change without notice.

Please note that this tool will cease to operate at the end of the tax year displayed above. If you require a copy for your records we request you print a PDF of the paper required.

Every care has been taken as to its accuracy, but it must be appreciated that neither M&G nor its representatives can accept any responsibility for loss, however caused, suffered by any person who has acted or refrained from acting as a result of material contained in this tool.

Tapered Annual Allowance Calculations

built by M&G

Please select the year (or years) that you need to do tapered calculations for.

Instructions:
 Input relevant figures in white boxes. Tapered Allowance will be calculated where relevant.
 For income definitions see Pensions Tax Manual - PTM057100

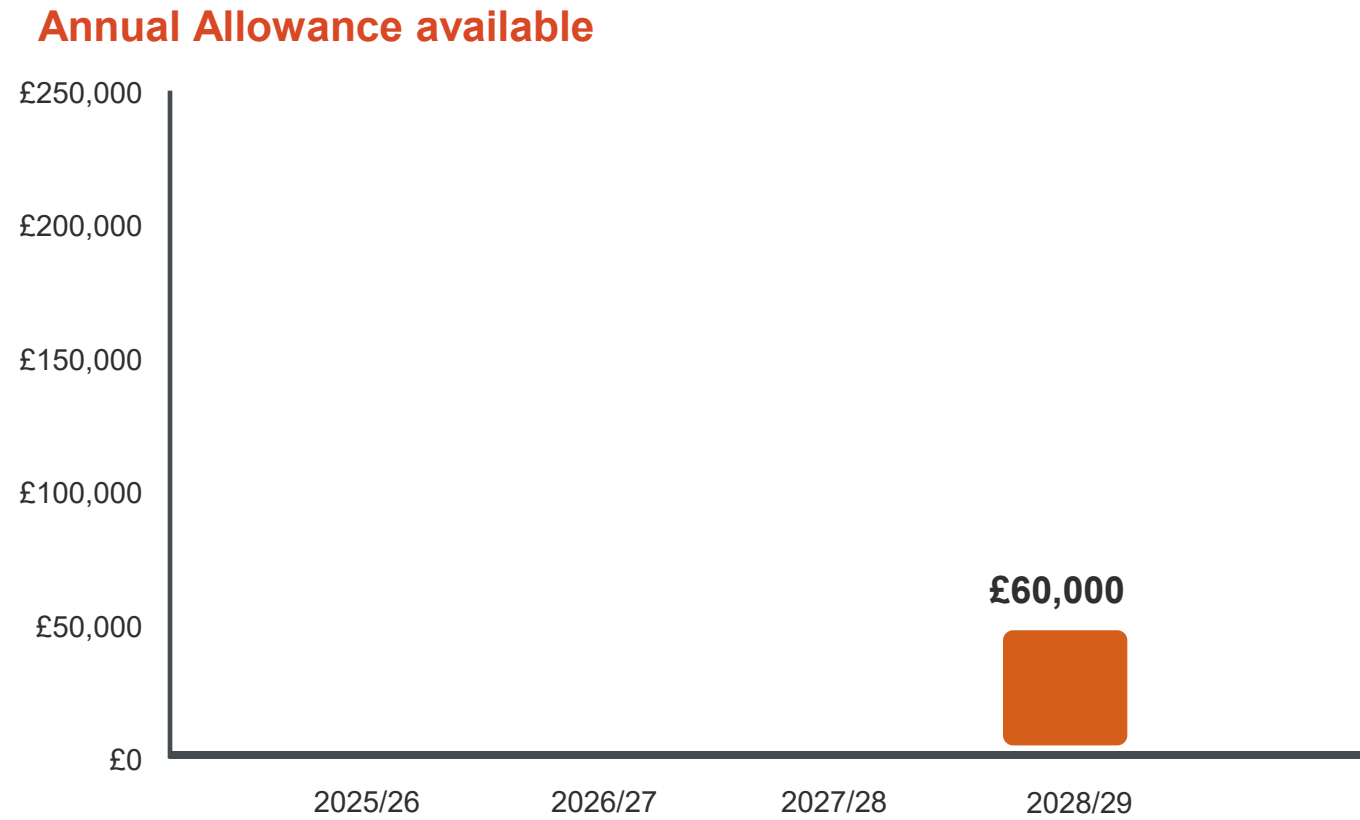
2025/26
2024/25
2023/24
2022/23
2021/22
2020/21
2019/20
2018/19
2017/18
2016/17

Total Income (please remember to deduct net pay contributions from this figure)
 Allowable Reliefs
 Net Pay Contributions (including any s28 contributions)
 Relief at Source contributions (Gross)
 Value of employer pension contributions
 Employer Pension Contributions to Money Purchase
 Total DB Pension Input Amount for year
 Total gross employee contribution to DB scheme(s) included above
 Employment Income given up post 09/07/15
 Taxable Lump Sum Death Benefits (Gross Value)

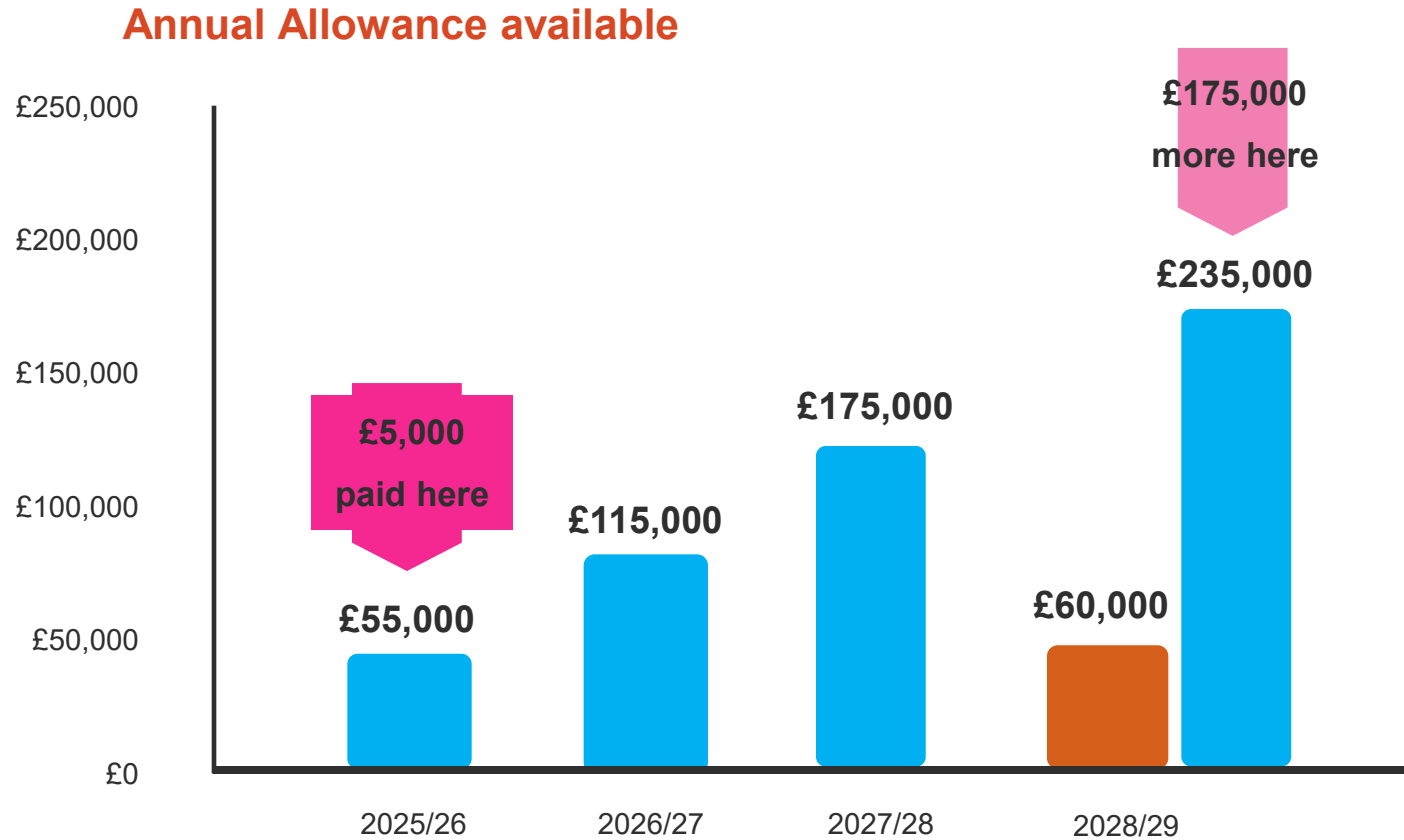
Warning, once you have calculated the remaining AA for the member be aware that any further contributions may change the tapered calculation.
 For instance if the employer is planning to contribute the remaining AA for a member, the contribution they can make will be two thirds of the remaining AA that has been calculated.

	2024/25 Tax Year		2025/26 Tax Year		
	Adjusted Income	Threshold Income	Adjusted Income	Threshold Income	
Total Income	£0.00	£0	£120,000	£120,000	
Allowable Reliefs	£0.00	£0	£0.00	£0	
Net Pay Contributions	£0.00	£0	£0.00	£0	
Relief at Source contributions (Gross)	£0.00	£0	£0.00	£0	
Value of employer pension contributions	£0.00	£0	£230,000	£230,000	
Total DB Pension Input Amount for year	£0.00	£0	£0.00	£0	
Total gross employee contribution to DB scheme(s) included above	£0.00	£0	£0.00	£0	
Employment Income given up post 09/07/15	£0.00	£0	£200,000	£200,000	
Taxable Lump Sum Death Benefits (Gross Value)	£0.00	£0	£0.00	£0	
	£0	£0	£350,000	£320,000	
	No	No	Yes	Yes	
Is the Taper Triggered? Annual Allowance for 2024/25	No	£60,000	Is the Taper Triggered? Annual Allowance for 2025/26	Yes	£15,000
Reset		Reset			

The benefits of joining a pension plan early



The benefits of joining a pension plan early

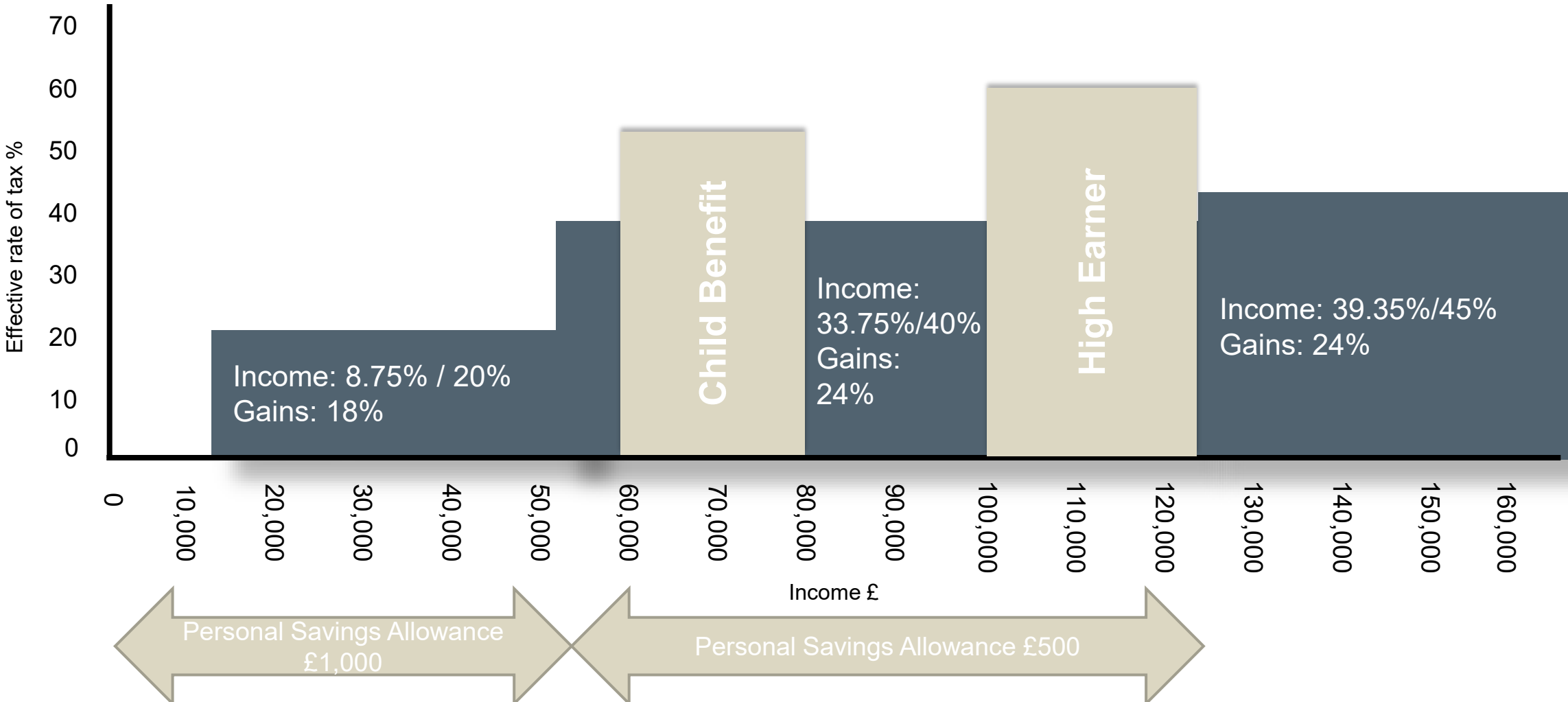




Planning matters

The tax landscape

In Scotland it's a bit bumpier



The full amount of bond gains and interest and dividends are included at Step 1 of UK income tax computations.

Tax Relief

Relevant UK Individual

Relevant UK Earnings

Personal contributions

- 100% of relevant earnings or £3,600 if higher

Third party contributions

- 100% of relevant earnings or £3,600 if higher

Employer contributions

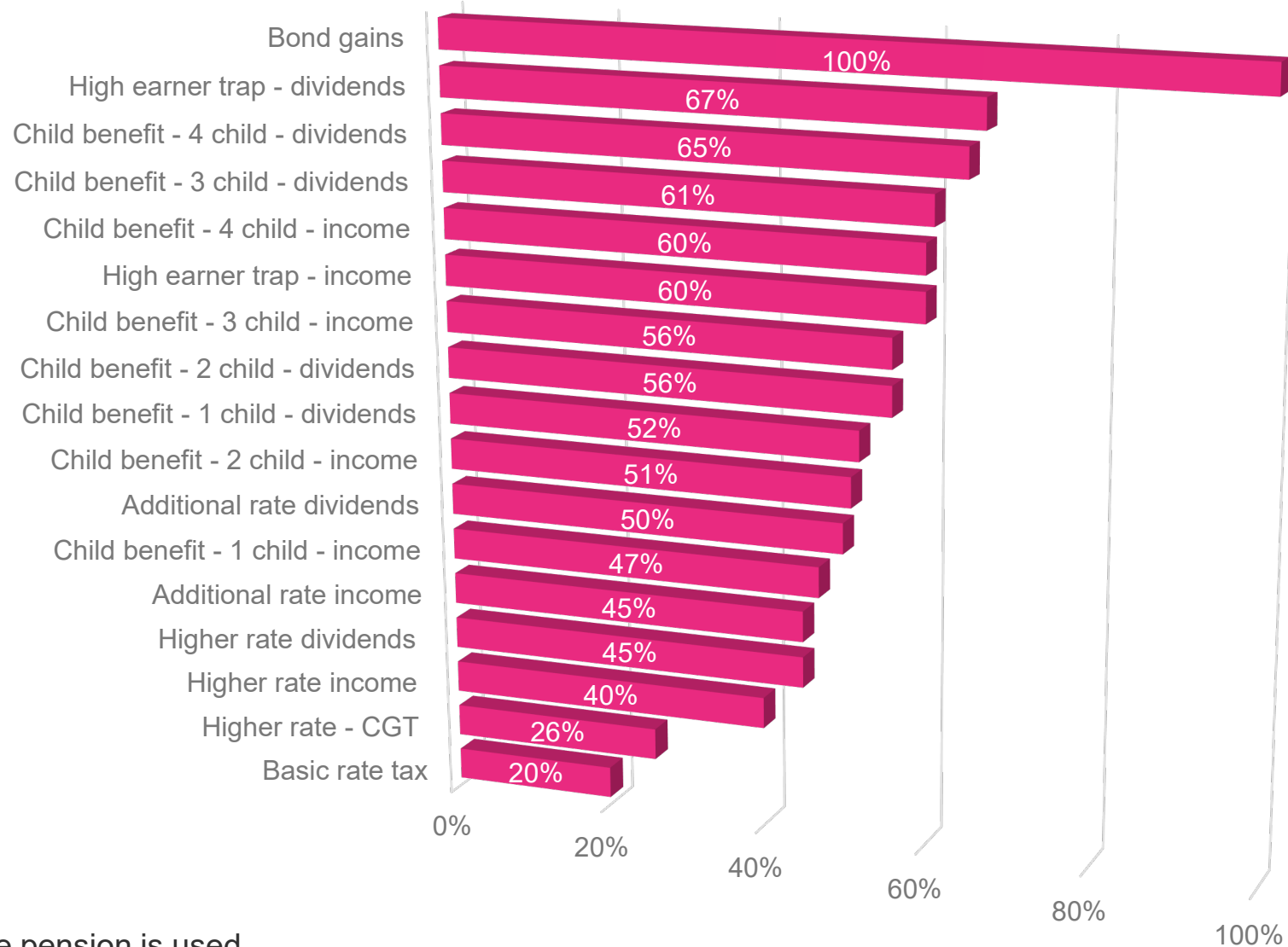
- Wholly & Exclusively rules

Before their 75th birthday

No link to earnings!

It's not just marginal

It can be much more...



Assumes a relief at source pension is used.

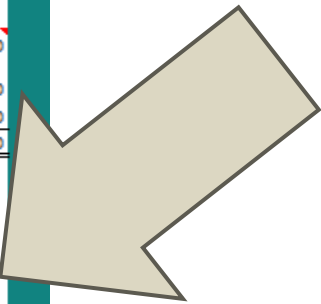
ABOUT YOUR CLIENT		CHARGEABLE EVENTS - BOND GAINS					
What is the client's age?	<input type="text" value="Under 75"/>	Onshore Gain 1	<input type="text"/>	Years Gain 1 (N)	<input type="text"/>	Slice 1	<input type="text"/>
Scottish Tax Payer?	<input type="text" value="No"/>	Onshore Gain 2	<input type="text"/>	Years Gain 2 (N)	<input type="text"/>	Slice 2	<input type="text"/>
Number of Children	<input type="text"/>	Onshore Gain 3	<input type="text"/>	Years Gain 3 (N)	<input type="text"/>	Slice 3	<input type="text"/>
Gift Aid (Gross amt)	<input type="text"/>	Onshore Gain 4	<input type="text"/>	Years Gain 4 (N)	<input type="text"/>	Slice 4	<input type="text"/>
		Offshore Gain 1	<input type="text"/>	Years Gain 1 (N)	<input type="text"/>	Slice 1	<input type="text"/>
		Offshore Gain 2	<input type="text"/>	Years Gain 2 (N)	<input type="text"/>	Slice 2	<input type="text"/>
		Offshore Gain 3	<input type="text"/>	Years Gain 3 (N)	<input type="text"/>	Slice 3	<input type="text"/>
		Offshore Gain 4	<input type="text"/>	Years Gain 4 (N)	<input type="text"/>	Slice 4	<input type="text"/>

INCOME SOURCES		EXISTING PENSION CONTRIBUTIONS	
Employment Income	<input type="text"/>	Relief at Source (Net Amount)	<input type="text"/>
Benefits in Kind	<input type="text"/>	Contributions paid gross	<input type="text"/>
Taxable Self Employed Profits	<input type="text"/>		
UFPLS (taxable element)	<input type="text"/>	NEW PENSION CONTRIBUTIONS	
Drawdown / Annuity Income	<input type="text"/>	Relief at Source (Net Amount)	<input type="text"/>
State Pension Income	<input type="text"/>	Contributions paid gross	<input type="text"/>
Purchased Life Annuity Income	<input type="text"/>		
Gross Savings Interest	<input type="text"/>		
Dividends	<input type="text"/>		
Non Residential Capital Gains	<input type="text"/>		
Residential Capital Gains	<input type="text"/>		
Taxable Redundancy Payment	<input type="text"/>		
Rental Income - Relevant	<input type="text"/>		
Rental Income - Not relevant	<input type="text"/>		

**R
E
S
E
T**

BEFORE NEW CONTRIBUTIONS		AFTER NEW CONTRIBUTIONS		DIFFERENCE	PENSION SUMMARY	
"Total Income"	£0	"Total Income"	£0	£0	Relevant Earnings	£0
Adjusted Net Income	£0	Adjusted Net Income	£0	£0	Contributions: Existing	£0
Personal Allowance	£12,570	Personal Allowance	£12,570	£0	New	£0
Personal Savings Allowance	£0	Personal Savings Allowance	£0	£0	Total	£0
Child Benefit Charge	£0	Child Benefit Charge	£0	£0		
Capital Gains Tax	£0	Capital Gains Tax	£0	£0		
Tax Liability	£0	Tax Liability	£0	£0	Effective Rate	
					of	
					Tax Relief	0.00%
					<small>(on new contributions)</small>	
Bond Gains Summary		Bond Gains Summary				
Tax on gains	£0	Tax on gains	£0	£0		
Onshore Tax Credit	£0	Onshore Tax Credit	£0	£0		
Top slicing relief	£0	Top slicing relief	£0	£0		
Liability	£0	Liability	£0	£0		
"Bank Balance"	£0	"Bank Balance"	£0	£0		

Please navigate between workings and inputs using the tabs at the bottom of the sheet.



What's
the
record?

Tax Relief Modeller Tool

built by M&G

ABOUT YOUR CLIENT

What is the client's age?	<input type="text" value="Under 75"/>
Scottish Tax Payer?	<input type="text" value="No"/>
Number of Children	<input type="text"/>
Gift Aid (Gross amt)	<input type="text"/>

CHARGEABLE EVENTS - BOND GAINS

Onshore Gain 1	<input type="text" value="250,000"/>	Years Gain 1 (N)	<input type="text" value="37"/>	Slice 1	<input type="text" value="6,757"/>
Onshore Gain 2	<input type="text"/>	Years Gain 2 (N)	<input type="text"/>	Slice 2	<input type="text"/>
Onshore Gain 3	<input type="text"/>	Years Gain 3 (N)	<input type="text"/>	Slice 3	<input type="text"/>
Onshore Gain 4	<input type="text"/>	Years Gain 4 (N)	<input type="text"/>	Slice 4	<input type="text"/>
Offshore Gain 1	<input type="text"/>	Years Gain 1 (N)	<input type="text"/>	Slice 1	<input type="text"/>
Offshore Gain 2	<input type="text"/>	Years Gain 2 (N)	<input type="text"/>	Slice 2	<input type="text"/>
Offshore Gain 3	<input type="text"/>	Years Gain 3 (N)	<input type="text"/>	Slice 3	<input type="text"/>
Offshore Gain 4	<input type="text"/>	Years Gain 4 (N)	<input type="text"/>	Slice 4	<input type="text"/>

INCOME SOURCES

Employment Income	<input type="text"/>
Benefits in Kind	<input type="text"/>
Taxable Self Employed Profits	<input type="text"/>
UFPLS (taxable element)	<input type="text"/>
Drawdown / Annuity Income	<input type="text"/>
State Pension Income	<input type="text" value="8,000"/>
Purchased Life Annuity Income	<input type="text"/>

Gross Savings Interest	<input type="text"/>
Dividends	<input type="text"/>
Taxable Capital Gains (10%/20%)	<input type="text"/>
Taxable Capital Gains (18%/28%)	<input type="text"/>
Taxable Redundancy Payment	<input type="text"/>
Rental Income - Relevant	<input type="text"/>
Rental Income - Not relevant	<input type="text" value="38,000"/>

EXISTING PENSION CONTRIBUTIONS

Relief at Source (Net Amount)	<input type="text"/>
Contributions paid gross	<input type="text"/>

NEW PENSION CONTRIBUTIONS

Relief at Source (Net Amount)	<input type="text" value="2,880"/>
Contributions paid gross	<input type="text"/>

R
E
S
E
T

BEFORE NEW CONTRIBUTIONS

"Total Income"	£296,000
Adjusted Net Income	£296,000
Personal Allowance	£0
Personal Savings Allowance	£0
Child Benefit Charge	£0
Capital Gains Tax	£0
Tax Liability	£29,262
Bond Gains Summary	
Tax on gains	£107,300
Onshore Tax Credit	£50,000
Top slicing relief	£38,898
Liability	£18,402
"Bank Balance"	£266,738

AFTER NEW CONTRIBUTIONS

"Total Income"	£296,000
Adjusted Net Income	£292,400
Personal Allowance	£0
Personal Savings Allowance	£0
Child Benefit Charge	£0
Capital Gains Tax	£0
Tax Liability	£10,140
Bond Gains Summary	
Tax on gains	£107,120
Onshore Tax Credit	£50,000
Top slicing relief	£57,120
Liability	£0
"Bank Balance"	£282,980

DIFFERENCE

"Total Income"	£0
Adjusted Net Income	-£3,600
Personal Allowance	£0
Personal Savings Allowance	£0
Child Benefit Charge	£0
Capital Gains Tax	£0
Tax Liability	-£19,122
Bond Gains Summary	
Tax on gains	£180
Onshore Tax Credit	£0
Top slicing relief	£18,222
Liability	-£18,402
"Bank Balance"	£16,242

PENSION SUMMARY

Relevant Earnings	£0
Contributions: Existing	£0
New	£3,600
Total	£3,600

**Effective Rate
of
Tax Relief**
(on new contributions)

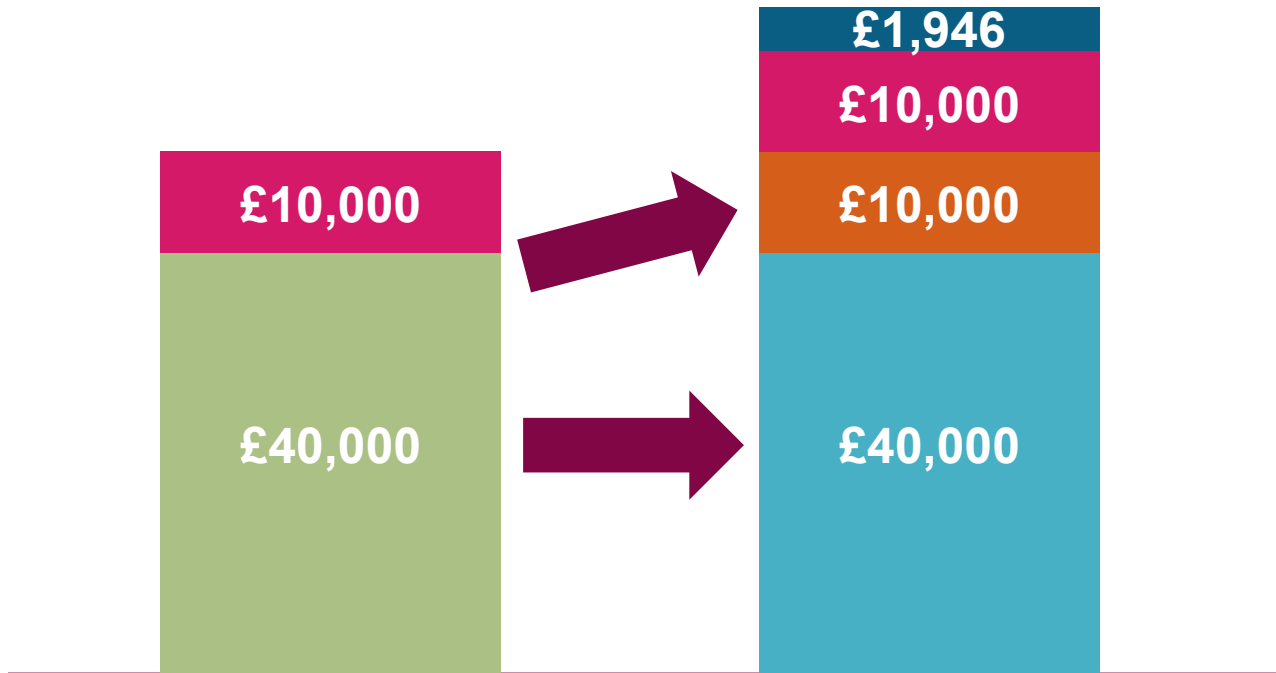
551.17%

Please navigate between workings and inputs using the tabs at the bottom of the sheet.

Wrapper swapping?

- Luke invested (by himself) £65,240 in May 2015:
 - £15,240 ISA - £50,000 OEIC
- Earns £60,000 per annum
- Values now:
 - £12,192 ISA - £40,000 OEIC
- Arranges to meet a Financial Adviser
- Luke is thinking about moving from OEIC to ISA
- But his adviser has a cunning plan . . .

OEIC to Pension



- Extra tax relief
- Relief at source
- Pension contribution
- Loss

**PCLS / Basic Rate
Tax = £42,500**

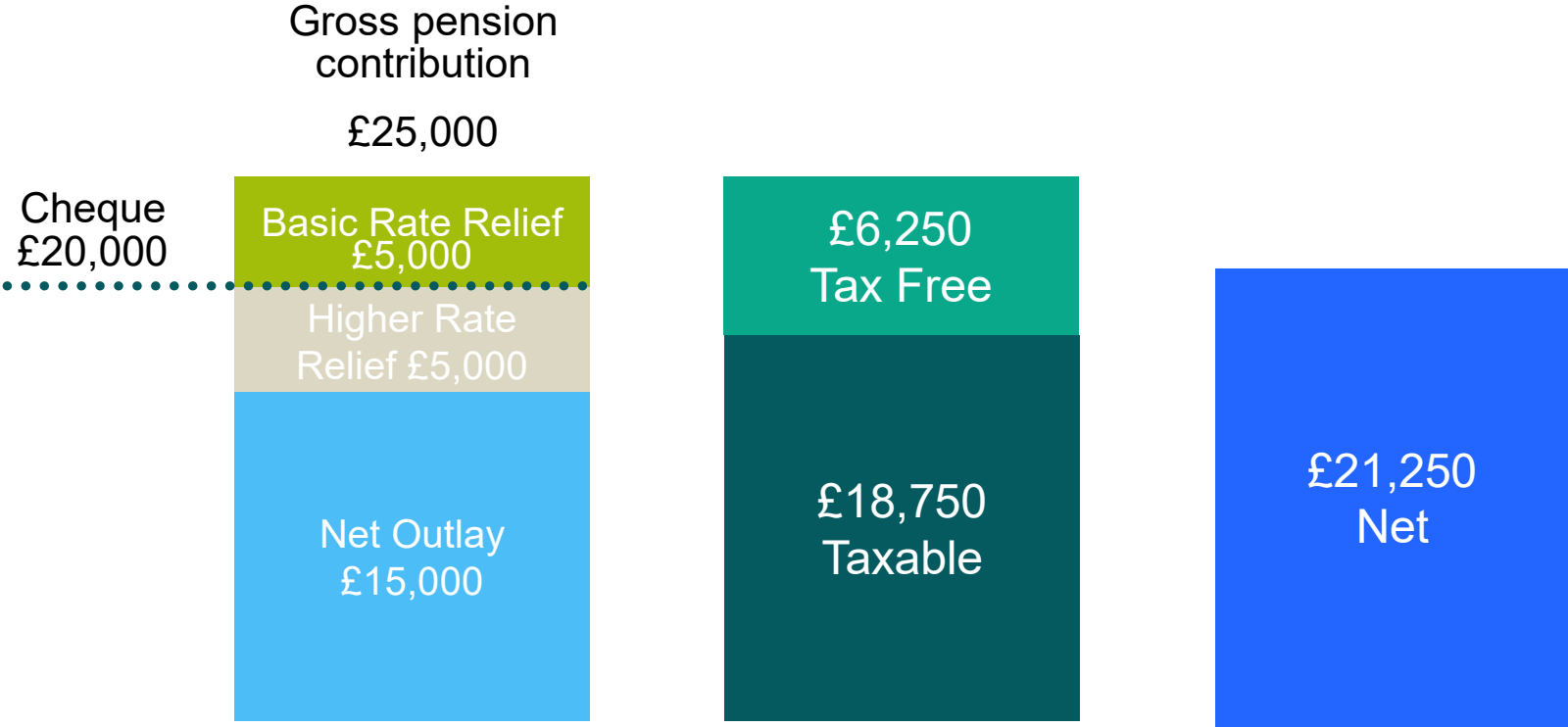
PLUS

**£1,946 from HM
Revenue & Customs**

£44,446 net

Dropping a tax band in retirement?

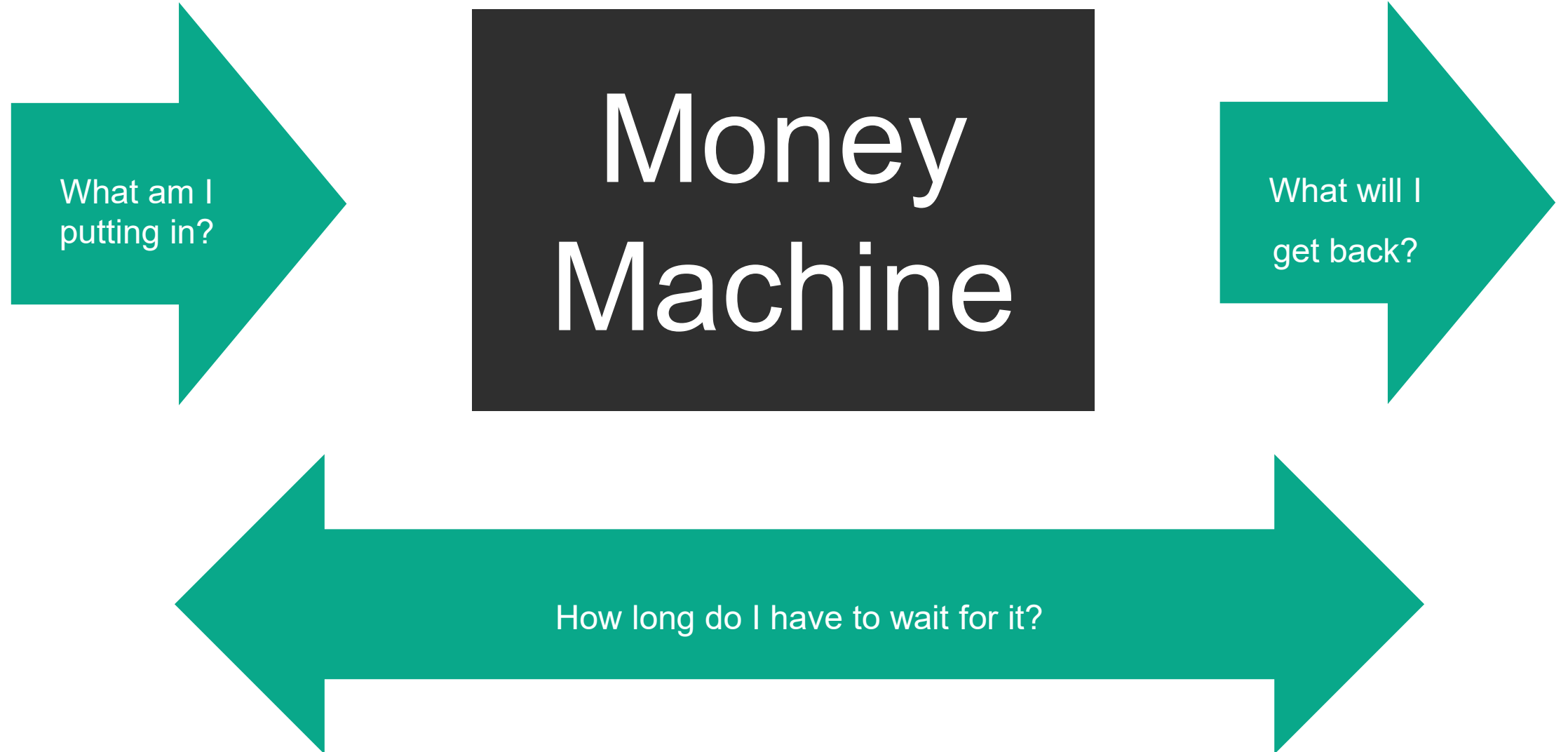
Most do



Time	Return Needed
1 Year	41.7%
3 Years	12.3%
5 Years	7.2%
10 Years	3.5%

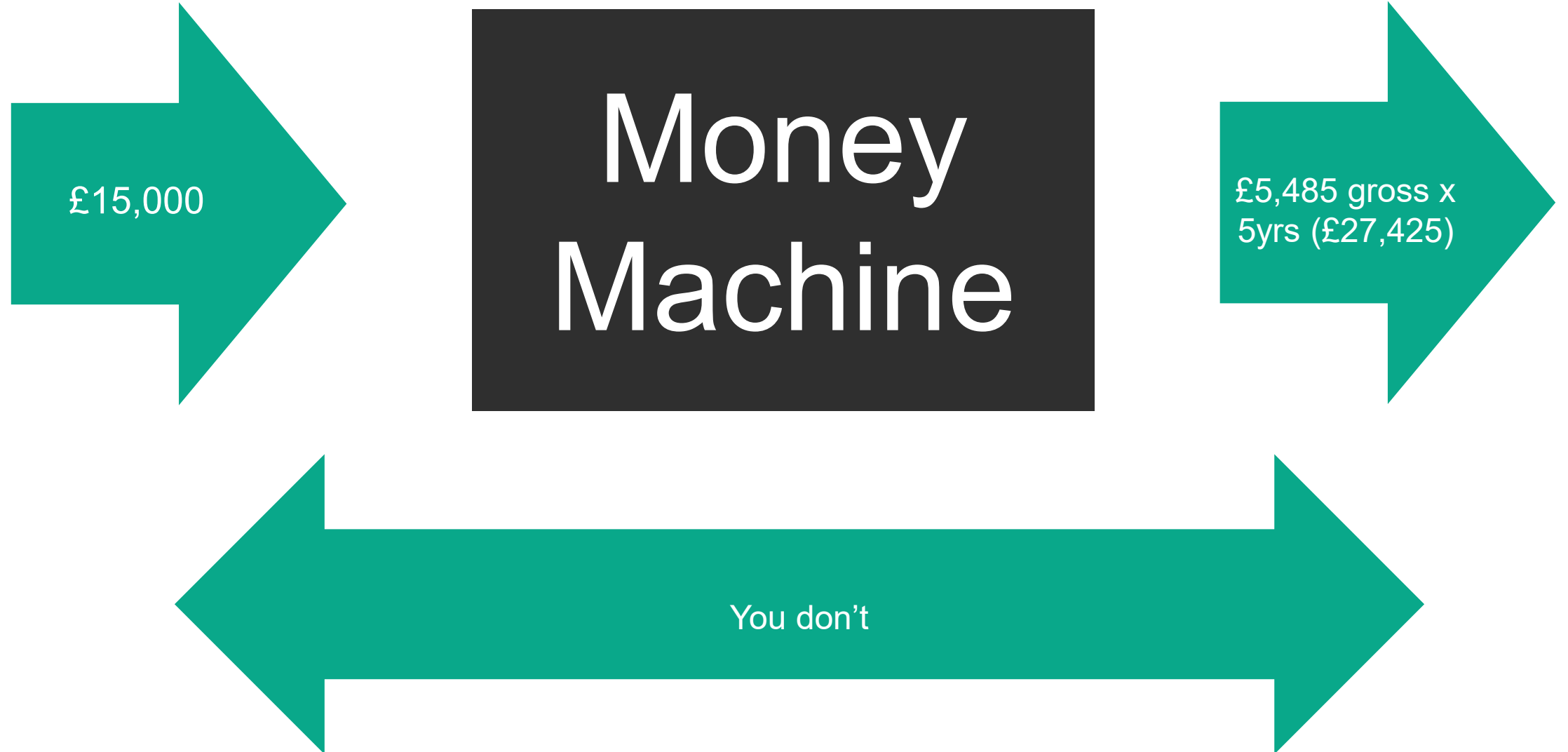
What matters

Simply...



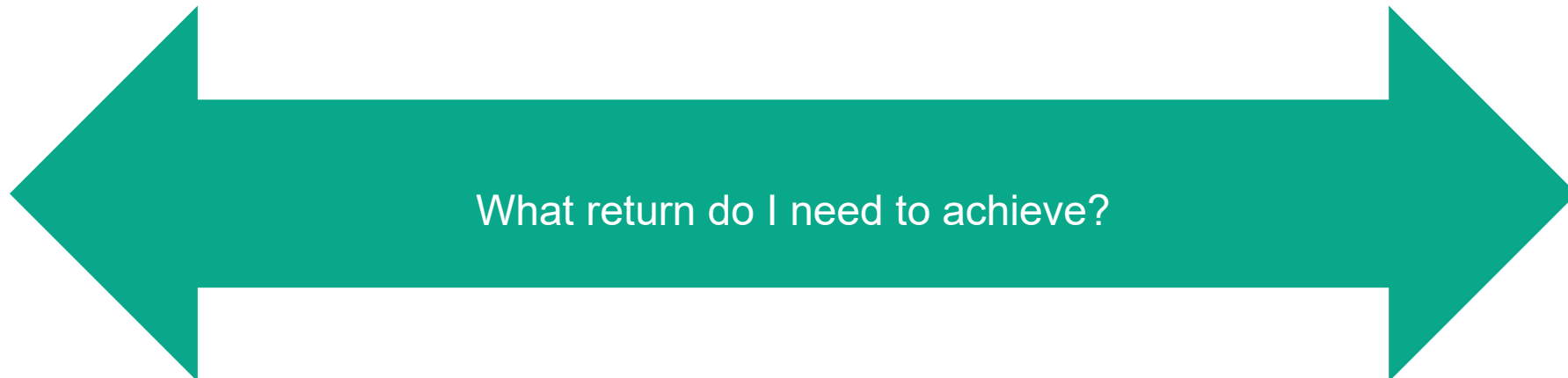
What matters

Simply...

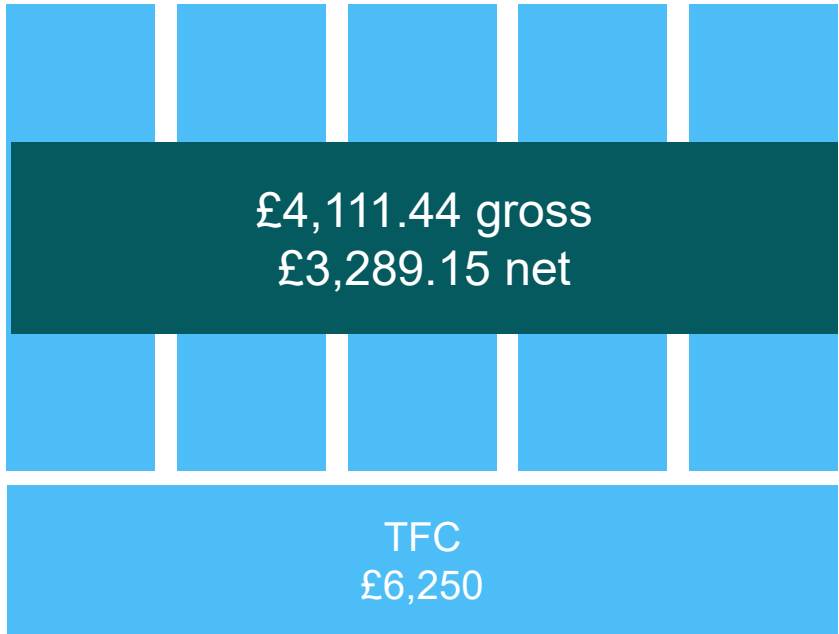
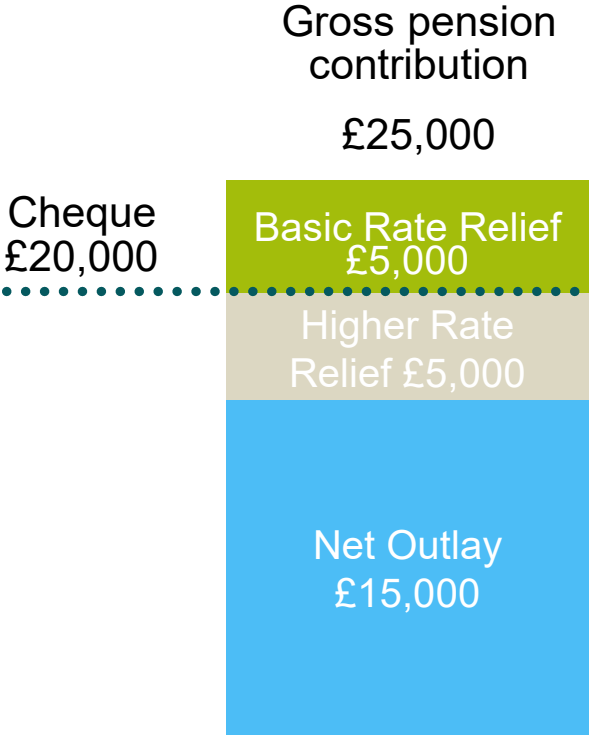


What matters

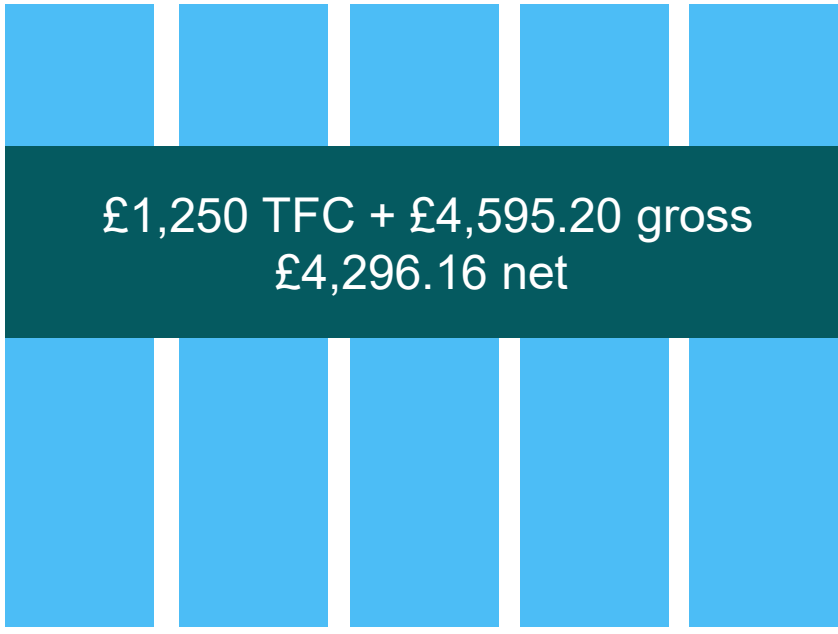
Simply...



A nice start to retirement?



£26,807.20



£27,426.00

Learning Objectives - recap

By the end of this session, you will be able to:

Describe the main tax exemptions for a client to use by tax year end.

Identify when clients may want to bring forward or push back using tax exemptions.

Support is out there

Tax Year End Support

We've a wide range of tools, technical resource and investment solutions available to make your tax planning job easier.

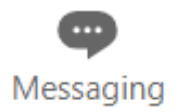
Important things to think about at Tax

Tools & Calculators

Forecasting tools



Search for posts in this group

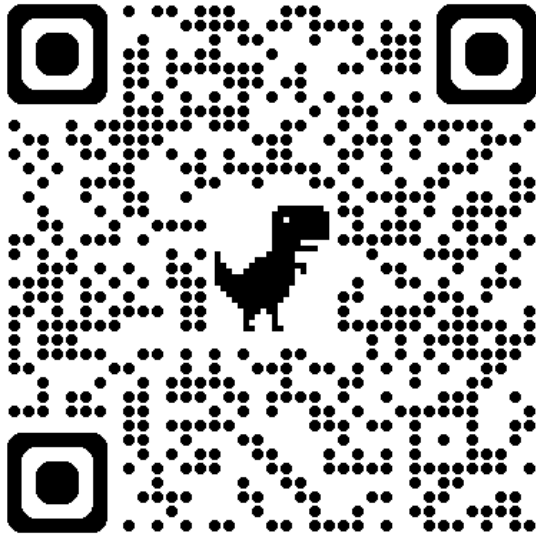


Les Cameron **Manager**

Joined group: Feb 2023

Pending posts 0

Requests to join 0



M&G for Advisers - Tech Matters

Private Listed

[Earn an Active Group badge](#)



Start a post in this group



Q & A

?

Thank
you



www.mandg.com/wealth/adviser-services/tech-matters

M
&G

