



Risk Rating

M&G Wealth Global ESG Themes

March 2025



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Executive summary

Accumulation Risk Ratings

Summary

We conclude the following Risk Ratings for the M&G Wealth Global ESG Themes:

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Assessment

The Defaqto methodology involves using both quantitative and qualitative inputs to risk rate a portfolio:

Input 1 - Forecast the portfolio's future volatility

Input 2 - Discussion with the portfolio manager

Since our profiles are overlapping and not contiguous, we have some discretion as to whether a portfolio is rated in the upper or the lower profile.

Our assessment has been considered by our Investment Committee, and has taken into account some of M&G Wealth's suggestions when arriving at our Risk Ratings.

Investment Committee summary

Stochastic (future) volatility

Our analysis has been based on holdings data provided by M&G Wealth.

M&G Wealth MPS Global ESG Themes 1 - Platform

Risk Rated on 18 March 2025

Mandate

The objective is to grow the capital value of the portfolio, aiming to limit average volatility per annum over a rolling 5-year period to 9% while seeking to deliver positive environmental and societal outcomes. Equity exposure will range between 10 - 30%. The time horizon for the strategy is 5 years or more.

Investment Committee Notes

We used portfolio holdings supplied by M&G Wealth to calculate all stochastic measures. Through discussion with M&G Wealth in which the Defaqto methodology and their approach were considered, both Defaqto and M&G Wealth believe that this portfolio is most appropriately risk rated as a 2.

Conclusion/Risk Rating



Next review

June 2025

Defaqto Risk Ruler



M&G Wealth MPS Global ESG Themes 2 - Platform

Risk Rated on 18 March 2025

Mandate

The objective is to grow the capital value of the portfolio, aiming to limit average volatility per annum over a rolling 5-year period to 10% while seeking to deliver positive environmental and societal outcomes. Equity exposure will range between 30 - 50%. The time horizon for the strategy is 5 years or more.

Investment Committee Notes

We used portfolio holdings supplied by M&G Wealth to calculate all stochastic measures. Through discussion with M&G Wealth in which the Defaqto methodology and their approach were considered, both Defaqto and M&G Wealth believe that this portfolio is most appropriately risk rated as a 3.

Conclusion/Risk Rating



Next review

June 2025

Defaqto Risk Ruler



M&G Wealth MPS Global ESG Themes 3 - Platform

Risk Rated on 18 March 2025

Mandate

The objective is to grow the capital value of the portfolio, aiming to limit average volatility per annum over a rolling 5-year period to 12% while seeking to deliver positive environmental and societal outcomes. Equity exposure will range between 40 - 60%. The time horizon for the strategy is 5 years or more.

Investment Committee Notes

We used portfolio holdings supplied by M&G Wealth to calculate all stochastic measures. Through discussion with M&G Wealth in which the Defaqto methodology and their approach were considered, both Defaqto and M&G Wealth believe that this portfolio is most appropriately risk rated as a 4.

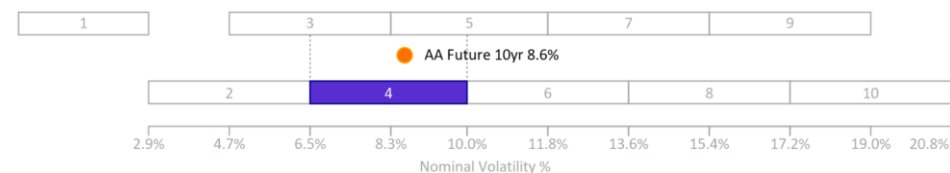
Conclusion/Risk Rating



Next review

June 2025

Defaqto Risk Ruler



M&G Wealth MPS Global ESG Themes 4 - Platform

Risk Rated on 18 March 2025

Mandate

The objective is to grow the capital value of the portfolio, aiming to limit average volatility per annum over a rolling 5-year period to 14.5% while seeking to deliver positive environmental and societal outcomes. Equity exposure will range between 50 - 70%. The time horizon for the strategy is 5 years or more

Investment Committee Notes

We used portfolio holdings supplied by M&G Wealth to calculate all stochastic measures. Through discussion with M&G Wealth in which the Defaqto methodology and their approach were considered, both Defaqto and M&G Wealth believe that this portfolio is most appropriately risk rated as a 5.

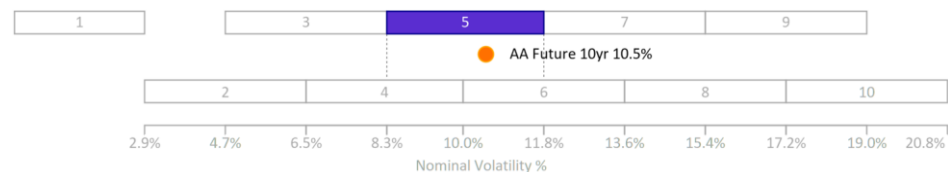
Conclusion/Risk Rating



Next review

June 2025

Defaqto Risk Ruler



M&G Wealth MPS Global ESG Themes 5 - Platform

Risk Rated on 18 March 2025

Mandate

The objective is to grow the capital value of the portfolio, aiming to limit average volatility per annum over a rolling 5 year period to 17% while seeking to deliver positive environmental and societal outcomes. Equity exposure will range between 65 - 85%. The time horizon for the strategy is 5 years or more.

Investment Committee Notes

We used portfolio holdings supplied by M&G Wealth to calculate all stochastic measures. Through discussion with M&G Wealth in which the Defaqto methodology and their approach were considered, both Defaqto and M&G Wealth believe that this portfolio is most appropriately risk rated as a 6.

Conclusion/Risk Rating



Next review

June 2025

Defaqto Risk Ruler

